

# The COMMERCIAL and FINANCIAL CHRONICLE

ESTABLISHED 1839

Reg. U. S. Pat. Office

Volume 194 Number 6109

New York 7, N. Y., Monday, November 20, 1961

Price \$1.25 a Copy

## General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

### AMP Inc.—Record Highs—

Operations of AMP Inc., its domestic and European subsidiaries and its affiliate, Pamcor, Inc., continued at a record rate during the first nine months of 1961. U. A. Whitaker, president, stated in his report to shareholders.

Combined sales for the nine months ending Sept. 30, 1961, increased to \$43,604,050 from \$40,514,014 in the first nine months of 1960.

Combined net income for the 1961 nine months, after all charges and taxes, increased to \$4,413,601, or 73 cents per Endorsed Share on the 6,054,537 shares outstanding on Sept. 30, 1961. For the nine months to Sept. 30, 1960, combined net income amounted to \$4,031,580, or 67 cents per share on 6,052,488 shares, adjusted to reflect a three-for-one split in May, 1961. The European subsidiaries are included in the combined results.—V. 194, p. 737.

### Abbott Laboratories—Reports Gains—

Third quarter sales and earnings were slightly ahead of last year, it was reported Oct. 24 by George R. Cain, President. Gains in both the second and third quarters have made up part of the declines in the first period, he said.

Third quarter sales rose 3% to \$35,793,000 from \$34,744,000 in the 1960 period. Earnings of \$4,184,000 were up 2.7% from \$4,074,000 last year. Earnings were equivalent, after payment of preferred dividends, to \$1.07 a share this year compared with \$1.05 in 1960.

For the nine months, sales increased 1.6% to \$98,469,000 from \$96,952,000 in the same period last year. Earnings were \$9,232,000, 6.6% behind those of \$9,883,000 in the comparable period of 1960. On a per share basis, earnings were \$2.34 this year and \$2.53 in 1960.—V. 194, p. 417.

### Acme Missiles & Construction Corp.—Earnings—

The Rockville Centre, N. Y. corporation had net income of \$81,513, equal to 19 cents per share on combined class "A" and class "B" common stock, in the three months ended July 31, Alvin Fried, President, reported Oct. 9.

In the second quarter of the previous fiscal year there was a net loss of \$22,677, after a Federal tax refund of \$24,737.

For the six months ended July 31, Acme Missiles reported net income of \$38,208, or nine cents per share on the combined "A" and "B" stock. This contrasted with a net loss of \$28,097, after a Federal tax credit of \$30,960, in the first half of the preceding fiscal year.

Income for the July quarter amounted to \$1,428,738, bringing the total for the six months to \$1,508,957, compared with \$9,982 and \$59,939, respectively, in the corresponding periods of 1960.—V. 193, p. 197.

### Admiral Plastics Corp.—Proposed Acquisition—

The corporation is negotiating to acquire Drug Rack, Inc. and associated companies, services of health and beauty aids to supermarkets, through a pooling of interest agreement.

The announcement was made jointly by Harold Schwartz, Jr., and A. Harry Fishman, Chairman and President, respectively of Admiral Plastics, and Ben H. Fogelson and Stanley Abramson, President and Vice-President, respectively of Drug Rack.

Although definite terms have not been set, they will not involve more than 110,000 shares of Admiral Plastics stock. No cash is involved in the transaction.

Mr. Fogelson said that Drug Rack is currently operating at a volume of \$8 million. Admiral Plastics' volume in fiscal 1961 was \$10.7 million.

Drug Rack services supermarkets in the metropolitan New York City area. Admiral Plastics, through two of its divisions, services supermarkets in the metropolitan New York City, Connecticut, Pennsylvania and New Jersey areas in the fields of housewares, soft goods and other non-food items.—V. 194, p. 1273.

### Albee Homes, Inc.—Subsidiary Note Sold Privately—

This Niles, Ohio based producer of pre-cut homes has announced the completion of a private placement of a \$3 million 6% subordinated note issue due Nov. 1, 1973 by Approved Bancredit Corp., Albee's sales finance subsidiary. Two and a half million dollars was drawn down Nov. 15, with the additional five hundred thousand dollars to be drawn down prior to June 30, 1962. G. H. Walker & Co., New York City, negotiated the private placement.

The notes are guaranteed by Albee and have attached to them 12-year warrants to purchase 70,000 shares of Albee Homes stock at \$18 a share.

William Gross, Albee President, said that these funds would be added to ABC's borrowing base and would be used to help finance Albee's expanding home sales.—V. 194, p. 1713.

### Alberta Municipal Financing Corp.—Partial Red'n—

The company has called for redemption on Dec. 15, 1961, through operation of the sinking fund, \$452,000 of its 6% subordinated debentures due Oct. 1, 1962 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, New York.—V. 194, p. 1719.

### Alco Oil & Gas Corp.—Acquires Oil Properties—

This Chicago company has purchased the oil and gas producing properties of Artnell Co., the diversified holding company also based in Chicago, according to an announcement Nov. 7 by G. W. Breuer, Alco Executive Vice-President.

Mr. Breuer said the purchase involved the transfer of an undisclosed amount of Alco stock to Artnell. Involved were leases on 5,440 gross acres, principally in Kansas, Oklahoma and Texas, and 29 producing wells.

The purchase will increase Alco's reserves by 325,000 barrels of oil and increase the company's daily producing rate by 200 barrels, giving Alco a net of approximately 600 barrels a day, Mr. Breuer said. He added that a number of proven undeveloped locations acquired

## In This Issue

### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	17
New York Stock Exchange (Bonds).....	29
American Stock Exchange.....	34
Boston Stock Exchange.....	39
Cincinnati Stock Exchange.....	39
Detroit Stock Exchange.....	39
Midwest Stock Exchange.....	39
Pacific Coast Stock Exchange.....	41
Philadelphia-Baltimore Stock Exchange.....	41
Pittsburgh Stock Exchange.....	41
Montreal Stock Exchange.....	42
Canadian Stock Exchange.....	42
Toronto Stock Exchange.....	43
Over-the-Counter Markets.....	47
Dow-Jones Stock and Bond Averages.....	41
National Quotation Industrial Stock Averages.....	41
SEC Index of Stock Prices.....	41
Transactions New York Stock Exchange.....	41
Transactions American Stock Exchange.....	41

### Miscellaneous Features

General Corporation and Investment News.....	1
Corporate and Municipal Financing Ahead.....	2
State and City Bond Offerings.....	59
Dividends Declared and Payable.....	13
Foreign Exchange Rates.....	51
Condition Statement of Member Banks of Federal Reserve System.....	52
Consolidated Statement of Condition of the Twelve Federal Reserve Banks.....	52
Redemption Calls and Sinking Fund Notice.....	52
The Course of Bank Clearings.....	49

from Artnell will be drilled immediately to further increase Alco's producing rate.—V. 192, p. 2505.

### Allied Chemical Corp.—Sales and Net Off—

Sales of \$181,223,152 for the quarter ended Sept. 30 were 3.4% below the third quarter of 1960.

Net income for the quarter of \$10,350,620 was equivalent to \$0.52 a share compared with \$0.53 earned in the same period last year.

Kerby H. Fisk, Chairman of the Board, said that business in July and August was somewhat disappointing, but that September showed improvement and for the first time this year income was higher than for the corresponding 1960 month.—V. 194, p. 1713.

### Allison Industries, Inc.—Files With SEC—

The corporation on Nov. 2, 1961 filed a "Reg. A" covering 100,000 common shares (par five cents) to be offered at \$3, through S. Apfelbaum Co., N. Y. Proceeds are to be used for expansion, product development and working capital.

Allison of 1015 Jefferson Ave., Brooklyn, N. Y. is engaged in the manufacture of Christmas stockings, board games and toys. The company also operates a discount department store.

### All-State Properties, Inc.—Sales Up, Net Declines—

The company on Oct. 12, reported over-all sales for the fiscal year ended June 30, 1961, totaled \$10,937,526 compared with \$10,315,326 in 1960. Net earnings after taxes were \$1,103,942, equivalent to 41 cents a share on the 2,706,963 shares outstanding at the year end. In the previous year, net earnings were \$1,180,106 or 45 cents a share on the 2,610,399 shares outstanding at June 30, 1960.

Herbert Sadkin, President, stated that several important acquisitions, made since June 30, are "already contributing to our earnings picture in the new fiscal year."

"The activities of the division in existence at June 30, and those added since that date," he said, "make us confident that net earnings for the first six months of the current 1962 fiscal year could well exceed 50 cents a share."

"These earnings," the President continued, "have come from our subsidiaries—Land Development and Housing, Terminal Barbershops, Beauty Salons and School Operations; Montauk Beach Co., All-State Utilities—and from land sales contracted since June 1 and expected to close before Dec. 31, 1961, and from the recent sale of shares in Allstate Bowling Centers, Inc.—formed as a wholly-owned subsidiary in September last year and now a separate corporation."—V. 194, p. 1713.

### Alumatron International, Inc.—Common Registered—

This company of St. Petersburg, Fla., filed a registration statement with the SEC on Nov. 13 covering 73,000 shares of common stock, to be offered for public sale at \$7 per share. The offering will be made on an all or none basis through underwriters headed by Wm. H. Tegtmeier & Co. and B. C. Malloy, Inc., which will receive a 70 cents per share commission and \$15,500 for expenses.

The company was organized under Florida law in September 1961 and proposes to engage in the business of selling pre-engineered, frameless, paneled aluminum homes and conventional masonry (concrete block and stucco) homes, which it will construct on property owned by the purchasers of the homes (at prices said to range from \$2,500 to \$9,000). The company will also engage in the business of general contracting and will offer both masonry and aluminum commercial and industrial buildings. The \$433,318 estimated net proceeds from the stock sale will be used for the construction and furnishing of model homes, for model homesite rental, for advertising, for the construction of homes to order, to pay salesmen's commissions, and the balance for working capital and other general corporate purposes.

The company has outstanding 100,000 shares of common stock, of which James Rosati, President, James Rosati, Jr., Vice-President, and Joseph Rosati, Secretary-Treasurer, own 12%, 44% and 44%, respectively.

### Aluminum Co. of America—Net Down—

Net income for the third quarter of this year was \$9,399,971, or 41 cents a common share, compared with \$8,553,203, or 37 cents, in the third quarter of 1960. Sales and operating revenues were \$208,873,696 in the third quarter. The figure for the same quarter last year was \$214,547,756.

Net income for the nine months ended Sept. 30 totaled \$29,341,497, or \$1.29 per common share. Income for the same period in 1960 was \$30,279,511, or \$1.33 per common share.

Sales and operating revenues for the nine months ended Sept. 30, were \$621,817,428, compared with \$657,576,707 in the same period last year.—V. 193, p. 373.

### American Bowla-Bowla Corp.—Name Changed—

See Diversifax Corp., this issue.—V. 193, p. 2209.

### American Cement Corp.—Third Quarter Gains—

The Los Angeles, Calif., corporation on Oct. 27 reported a 21% improvement in earnings and a slight increase in sales for the third quarter ended Sept. 30, 1961.

Net income amounted to \$1,813,433, equal after preferred dividend requirements to 35 cents per share on sales of \$20,848,999. This compared with earnings of \$1,496,052, equal after preferred dividend requirements to 31 cents per share on sales of \$20,252,333 for the same period last year.

For the nine months ended Sept. 30, 1961, sales were \$54,958,124 while net income of \$3,251,341 was equal to 59 cents per share. In the similar period last year, American Cement had sales of \$55,031,047 and net income of \$3,370,096 or 68 cents per share.

In the quarterly report to shareholders, J. P. Giles, company president, said results for the past three months would have been even more favorable except for a strike which shut down all construction activity in New York City for eight weeks during July and August.—V. 194, p. 737.

### American Financial Corp.—Common Registered—

This corporation, of 3955 Montgomery Road, Norwood, Ohio, filed a registration statement with the SEC on Nov. 13 covering 150,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the holders thereof. Shearson, Hammill & Co. and Westheimer & Co. head the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The principal business of the company consists of the ownership and operation of three subsidiary Ohio savings and loan associations: The Loveland Mutual Building & Loan Co., Hunter Savings Association, and American Home Savings Association. In addition, the company operates an equipment, automobile and truck leasing business, and to a limited degree is a general contractor in the construction business in Southern Ohio. The net proceeds from the company's sale of additional stock will be used to pay the principal and interest on certain notes aggregating approximately \$512,000. Of this amount, approximately \$300,000 was used in the company's leasing program and the balance was used to purchase stock of The Loveland Mutual Building & Loan Co. The remaining funds will be added to the company's working capital; approximately \$500,000 will be used in financing leasing operations, including the purchasing and carrying of leased equipment during the period preceding the financing of the related leases, and the balance will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 568,550 shares of common stock, of which Carl H. Lindner, Board Chairman and President, and Robert D. Lindner and Richard E. Lindner, Vice-Presidents, own 126,636 shares each and propose to sell 33,333, 33,333 and 33,334 shares, respectively.—V. 194, p. 313.

### American Hardware Corp.—Sales and Net Gain—

The New Britain, Conn., corporation on Oct. 25 reported a 4% increase in sales and a 19% increase in consolidated net income for the nine months ended Sept. 30, 1961.

Consolidated net income for the corporation and its wholly-owned subsidiaries was \$1,755,000, equal to \$1.68 per share, compared with \$1,473,000, or \$1.41 per share during the same period in 1960, according to David Muirhead, President.

Sales for the first nine months of this year were \$34,310,000, compared with sales of \$32,922,000 in the first nine months of 1960.—V. 190, p. 1290.

### American Motors Corp.—Argentine Agreement—

George Romney, President on Nov. 2 announced that the Argentine Government has granted approval of an agreement providing for the manufacture there of Rambler automobiles by Industrias Kaiser Argentina.

The first Rambler will roll from I.K.A.'s assembly lines at Cordoba, Argentina, in January, Mr. Romney said.

Production fixtures and machines, shipped from American Motors' Kenosha, Wis., facilities, presently are being installed at the Cordoba plant.

"The scope of this operation will increase Rambler's overseas sales by a very substantial margin," Mr. Romney said. He added that export sales of 1961 Ramblers exceeded those of 1960 by 71%.

American Motors is investing \$3.5 million in I.K.A. and its subsidiaries as part of the manufacturing agreement, Mr. Romney said.—V. 194, p. 313.



**Arizona Biochemical Co.—Common Registered—**

This company of 1001 North Central Ave., Phoenix, Ariz., filed a registration statement with the SEC on Nov. 14 covering 200,000 shares of common stock, to be offered for public sale at \$4 per share. The offerings will be made on an all or none basis through underwriters headed by Globus, Inc., which will receive a 40 cents per share commission and \$12,500 for expenses. The statement also includes

30,000 shares which the company may sell to the underwriter at one cent per share, subject to approval of the shareholders of the company's parent, The Seagrave Corp.

Organized under Delaware law in August, 1961, the company is or will be the successor by merger to an Arizona corporation of the same name organized in June, 1960. The company intends to construct and operate plants for the processing and disposition of refuse. In July, 1960, it entered into a contract with the City of Phoenix under the

terms of which the company is to construct and operate at least two, and under certain contingencies three, plants for the processing of refuse which will convert garbage into compost by a process known as the "Dano Process." The company has been granted a license for the use of the Dano process in the United States, its territories and possessions (with certain exceptions) and in Canada, by Dano of America, Inc., a licensee of the Danish developer and patent-holder. The company expects to offer for sale the compost (as organic fer-

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Last week's formidable amount of municipal and corporate financing notwithstanding, additions to the four-week calendar serve to maintain a heavy financing schedule in the oncoming 28 days which is but \$100 million shy of last week's computation. The same holds true for the still relatively unchanged total formal backlog of firmed-up offerings with and without assigned selling dates which includes and transcends the four-week float. The data in the two tables further below cover new corporate equity issues and corporate and municipal fixed interest rate securities.

### CONSOLIDATED EDISON IS LARGEST ISSUE SET FOR THIS THANKSGIVING WEEK

In the week ahead there is scheduled about \$280 million financing of which \$200 million are in capital debt. The larger underwritings this week encompass four equity issues and two senior debt securities. The corporate bidding block has but one entry in the amount of \$60 million and it is set for tomorrow, F.N.M.A., showing astute timing, will market \$225 million in 3-year and 10½-year debentures on Nov. 22.

Today's larger issues up for sale will be bids sought by three tax-exempt issuers: \$4 million by CHARLESTON, W. VA.; \$4.7 million by NORTHERN ILLINOIS UNIVERSITY; and \$5.5 million by WYOMING, MICH.

On Tuesday, CONSOLIDATED EDISON CO. OF NEW YORK's first and refunding mortgage bonds due Nov. 1, 1991 will be auctioned off in the amount of \$60 million. Other bids that day include the STATE OF OHIO's \$30 million; BUFFALO, NEW YORK's \$11,635,000; and LOWER SOUTHAMPTON MUNICIPAL AUTHORITY, PA.'s \$5,050,000. Lee Higginson Corporation that day is hoping to offer \$10,000,000 TRANSCONTINENTAL INVESTING CORP.'s 6½% convertible subordinated debentures. Smith, Barney & Co. and Fulton, Reid & Co. are anticipating bringing out 360,000 shares of BARTON DISTILLING CO.'s common.

On the day prior to THANKSGIVING, Dillon Read & Co. contemplate enticing the investors' appetite with \$35 million first mortgage pipeline bonds due 1981 pledged by TEXAS EASTERN TRANSMISSION CORP.

The remaining larger financing apt to appear sometime this week is: CALIFORNIA REAL ESTATE INVESTMENT TRUST's \$10 million beneficial interests via Harnack, Gardner & Co.; 225,000 shares of SHAER SHOE CORP.'s common via Dean Witter & Co.; and \$6 million SOUTHWESTERN RESEARCH & DEVELOPMENT CO.'s common, managed by Wilson, Johnson & Higgins.

### FOUR-WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Total Municipals*	Total of Both
Nov. 20-Nov. 25...	\$111,140,000	\$70,065,600	\$181,205,600	\$94,473,000	\$275,678,600
Nov. 27-Dec. 2...	85,953,500	123,096,250	209,049,750	35,100,000	244,149,750
Dec. 4-Dec. 9...	37,930,000	61,989,000	99,919,000	254,183,000	354,102,000
Dec. 11-Dec. 16...	55,075,000	73,895,000	128,970,000	126,701,000	255,671,000
Total.....	\$290,098,500	\$329,045,850	\$619,144,350	\$510,457,000	\$1,129,601,350
Last week's data \$301,148,500	\$344,502,150	\$645,650,650	\$609,965,000	\$1,255,515,650	
Nov. 17, '60's data \$415,000,000	\$237,122,990	\$652,122,990	\$220,504,000	\$872,626,990	

\* \$1 million or more. Does not include \$50 million Port of New York Authority Terms bonds still without a tentative bidding date though it is quite possible it will be submitted within the above four weeks.

ADD: BORDEN CO.'s \$50 million 5-year call protected 30-year sinking fund debentures via Morgan Stanley tentatively set for Nov. 29; \$33,675,000 OAKLAND COUNTY, MICH. for Dec. 6; and \$7,500,000 PHOENIX, ARIZ. for Dec. 12. Data excludes \$225 million F.N.M.A. debentures for Nov. 22.

### TOTAL FORMAL BACKLOG

	This Week	Last Week	Nov. 17, 1960
Corp. bonds with dates.....	\$383,098,500 (39)	\$391,223,500 (41)	\$476,000,000
Corp. bonds without dates....	220,368,500 (35)	174,863,500 (36)	92,200,000
Total bonds.....	\$603,467,000 (74)	\$566,087,000 (77)	\$568,200,000
Corp. stocks with dates.....	\$347,072,750 (202)	\$428,377,150 (228)	\$252,142,990
Corp. stocks without dates....	599,968,700 (407)	523,059,870 (383)	189,707,090
Total stocks.....	\$947,041,450 (609)	\$951,437,020 (611)	\$441,850,080
Total corporates.....	*\$1,550,508,450 (683)	\$1,517,524,020 (688)	\$1,010,050,000
Total municipals with dates	\$773,142,000 (86)	\$840,647,000 (84)	\$220,504,000

Data in parentheses denote number of issues.

\* Includes \$3,725,000 in two preferreds with dates and \$18.3 million in four preferreds without dates; \$7,905,000 in one equipment trust certificate set for Nov. 29; and 51 issues of \$300,000 or less with tentative dates and 136 of those filings without dates; ADD: \$50 million Borden Co. debentures, Texas Power & Light plans to sell \$10,000,000 of 25-year bonds sometime in January.

This week's tabulation of unfirmed possible offerings includes two Dallas, Texas bank issues amounting to \$14.8 million. They are the FIRST NATIONAL BANK IN DALLAS, TEXAS, and THE MERCANTILE NATIONAL BANK OF DALLAS, TEXAS. The owners are to vote shortly on rights offering. The largest issue not yet finalized but reported this week is the PACIFIC GAS & ELECTRIC plan to sell still unspecified type of securities in the amount of \$98 million. Another issuer with an almost as large issue is the plan of WESTERN UNION TELEGRAPH CO. to sell \$50 million in debentures early in 1962.

### INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds.....	\$1,300,000,000	\$1,400,000,000

### THE SCORE ON REGULATION "A" FILINGS AND LAST WEEK'S STOCK MARKET RECORD HIGH

Last week's record high stock price indexes raises the question as to who is, and will be, doing the buying and whether we will again have a worrisome skyrocketing price filing into new issues. That there is a record high number of new issues filed with the SEC, a great many of whose issuers had never previously filed an offering, cannot be denied. But, despite the high number count of registered offerings,

the dollar registration volume is small in comparison. Therefore, the current demand for stocks, if it continues, will still leave many stock-prone investors unsatisfied. Investment funds seeking outlets will not find too rapid absorption by new stock issuers.

Two weeks ago, Nov. 6, in this space, we recapitulated the score on regular offerings showing the number of issues registered and the dollar volume involved. We pointed out that in four months of this fiscal year (July through October) there were as many public offerings registered as in the entire 12 months of the previous fiscal year. However, the four-month registered dollar volume was but one-fourth of the previous 12 months. Further, many of the issuers (68%) had never filed before. One of the sensitive areas to watch, of course, is the volume and what happens to the prices of counter issues. The table below, for the indicated fiscal periods, tabulates the Regulation "A" filings for the period July 1, 1957 through Sept. 30, 1961. The data are given for both the national total and the New York SEC Regional office sub-total.

The New York office, it might be pointed out, handled 171 Reg. "A's" with a manpower of eight and one-sixth in fiscal 1958. Despite an almost three-fold increase in fiscal 1961 to 311 issues, it merely increased its manpower to 10½. This, unfortunately, shows up the number of issues not disposed of. In fiscal year ending last June 30, 1961, there were 63 issues still pending. In the first quarter of this fiscal year, there still were 60 Reg. "A's" waiting to be cleared.

What the data does show, with regard to registrations of these smaller issues, is that 1958 filings compared to 1961's reveal a 44% increase and the New York office accounted for a total of 219 issues not disposed of compared to the national total of 270 in the July 1, 1957-Sept. 30, 1961 period. The annual dollar volume of the "A" registrations has gone up from \$133.9 million to \$240 million.

### REGULATION "A" FILINGS

#### National and New York Regional Data

Fiscal Year Ending	No. of Filings	Dollar Volume (\$ million)	No. Filings Disposed of	No. Filings Carr'd O'er
June 30, 1958:				
National.....	732	\$133,889,109	742	---
New York Reg.....	171	---	143	---
June 30, 1959:				
National.....	854	170,241,400	827	---
New York Reg.....	196	---	173	---
June 30, 1960:				
National.....	1,049	224,949,982	853	---
New York Reg.....	297	---	252	---
June 30, 1961:				
National.....	1,057	239,920,549	1,111	---
New York Reg.....	311	---	248	---
July 1, Sept. 30, 1962:				
National.....	289	74,401,709	242	---
New York Reg.....	115	---	55	---
Total:				
National.....	3,981	\$843,402,749	3,775	270
New York Reg.....	1,090	---	871	219

### MEMBER BANK RESERVE CREDIT IS UP YET TREASURY YIELDS ROSE

Federal funds rose to and stayed at 3% by the middle of last week. Prices declined on Governments, including the 3½s of February, 1990. On November 15, the 3½s of 1990 reached a yield of 4.10% and the 3½s of 1998 went to 4.07%. Six other Treasuries were yielding 4% and/or higher.

The average net free reserve of member banks of the Federal Reserve for the week ending November 15 came to \$506 million after deducting member bank debt from excess reserves of \$628 million. This was \$131 million larger than last week. The Fed's portfolio of government debt on Nov. 15 declined \$149 million which included \$25 million more repurchases. The shift occurred in bills—a decline of \$163 million since Nov. 8, and in notes—a decline of \$11 million for the week. The average float had gone up \$56 million, gold down \$15 million and money in circulation had a depressing effect in increasing on the average \$255 million for the week.

The incongruous rise in government yields and in member bank reserve credit is attributed to exit of speculative holdings of U. S. bonds. Both the Treasury and the Fed went out of their way to deny there was any change in credit policy from monetary ease to a more restrictive policy. It might be noted that the Nov. 15 cut-off day, not the week's average, had member bank reserve credit at \$410 million compared to \$126 million the previous week's day—a week marked by an unusual rise in Fed's bond holdings to support the close to \$7 billion Treasury move.

### LARGER ISSUES IN THE OFFING

The larger forthcoming corporate and municipal issues are as follows:

Week of Nov. 27-Dec. 2: \$6,103,000 ASSOCIATED PRODUCTS, INC., common; 740,000 shares of HANNA (M. A.) CO., common; 364,000 shares of LANCE, INC., common; \$6,375,000 MUNICIPAL INVESTMENT TRUST FUND, PA., series ints.; one million shares of SIERRA CAPITAL CO., capital; 1,743,000 shares of WATERMAN STEAMSHIP CORP., common; \$5,052,700 CONTINENTAL VENDING MACHINE CORP., debentures; \$5.5 million GIBRALTAR FINANCIAL CORP. OF CALIF., debentures; 263,750 shares of KNAPE & VOGT MANUFACTURING CO., common; \$30 million PENNSYLVANIA POWER & LIGHT CO., bonds; \$7,905,000 SOUTHERN PACIFIC CO., equipment trust certificates; \$25 million in bonds of Belgium (Kingdom of); and in municipals—\$4 million SEATTLE, WASH.; \$11,855,000 MISSISSIPPI (STATE OF).

Week of Dec. 4-Dec. 9: 192,400 shares of common of CAP & GOWN CO.; 200,000 units of EXECUTIVE HOUSE, INC.; \$5 million HARTFIELD STORES, INC., debentures; 210,000 shares of NALLEY'S INC., common; 147,000 shares of CITIZENS LIFE INSURANCE CO. OF N. Y., common; 200,000 shares of SEL-REX CORP., common; \$25 million in bonds of GENERAL TELEPHONE CO. OF CALIF.; and in municipals—\$28.5 million BALTIMORE, MD.; \$25 million CONNECTICUT (STATE OF); \$155 million FLA. TURNPIKE AUTH., FLA.; \$9.5 million GEORGIA PORTS AUTH., GA.; \$9,693,000 Jersey City, N. J.; \$5.5 million SALT LAKE CO., UTAH.

Week of Dec. 11-Dec. 16: \$25 million JAPAN FUND, INC., common; 154,000 shares of VIRGINIA DARE STORES CORP., common; \$10 million WORLDWIDE FUND, LTD., common; \$50 million TENNESSEE GAS TRANSMISSION CO., debentures; 130,222 shares of class B stock and 121,778 shares of class A stock of TIP TOP PRODUCTS CO.; and in municipals—\$7 million EAST BATON ROUGE PARISH, LA.; \$53,100,000 NEW YORK CITY, N. Y.; \$15,940,000 OKLAHOMA CITY, OKLA.; \$25 million PENNSYLVANIA STATE PUBLIC SCHOOL BUILDING AUTH., PA.; \$16 million LOS ANGELES, CALIF.

November 16, 1961.



tilizer and a soil conditioner), trash and brush, and other salvage materials processed or recovered from the refuse. The \$675,000 estimated net proceeds from the stock sale will be applied principally to defray the cost of erecting and equipping the first plant to be constructed in Phoenix (estimated at \$600,000), a portion of which cost has been advanced by Seagrave (which has also advanced other sums for company expenses). In addition, \$37,500 will be used to repay such advances from Seagrave; \$17,500 to make a payment due on the purchase price of the land on which the plant will be located, and the balance added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 246,500 shares of common stock, all owned by Seagrave. Seagrave received such shares in exchange for all of the outstanding stock of the predecessor company, previously acquired in exchange for 6,255 shares of its common stock. If no value were to be attributed to the company's principal asset, the License Agreement for the Dano process, then the shares presently outstanding would have no book value, but would be increased to about \$1.42 per share upon the sale of the new shares to the public. Arnold A. Saltzman is Board Chairman and John N. Vallanos is President. Saltzman is also President of Seagrave and A. M. Sonnabend, a company director, is Board Chairman of Seagrave.

#### American Steel Foundries—Proposed Name Change

The company is planning to change its corporate name to Amsted Industries Inc. This was revealed Oct. 31 by Joseph B. Lanterman, president. The name change is subject to stockholder approval at the firm's annual meeting Jan. 23, 1962.

Lanterman told shareholders the company's diversification program has made the American Steel Foundries name "descriptive of only a portion of the company's business."—V. 194, p. 1715.

#### American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Operating revenues—	53,063,891	49,853,483	480,700,710	443,480,644
Operating expenses—	33,459,259	30,910,185	305,864,877	272,849,660
Federal income taxes—	6,994,817	6,818,784	49,979,450	60,750,363
Other operating taxes—	3,483,397	2,905,635	31,720,492	28,586,578
Net operating income	9,126,418	9,218,879	93,135,891	81,294,043
Net after charges—	229,478,971	214,678,576	708,581,972	666,483,762

—V. 194, p. 1503.

#### Apex Smelting Co.—Net Declines—

Earnings of the company amounted to \$538,640 after taxes in the nine months ended Sept. 30, 1961, compared with \$652,317 in the corresponding period the year before.

Earnings in the latest nine months amounted to \$2.64 a share, as against \$3.20 a share in the 1960 period, both based on 204,223 shares of common stock outstanding on Sept. 30 this year.

Third quarter earnings amounted to \$100,957, equal to 49 cents a share, compared with \$121,151, or 60 cents a share the previous year. Apex is a major supplier of aluminum alloys from plants in Chicago, Cleveland and Long Beach. A plant at Springfield, Ore., produces silicon metal.—V. 194, p. 314.

#### Arizona Public Service Co.—Bonds Sold Privately—

The company has placed an issue of \$35,000,000 first mortgage bonds, due 1991, directly with institutional investors. The First Boston Corp. and Blyth & Co., Inc. negotiated the placement.

The net proceeds from the sale of the 1991 series bonds will be used to repay loans in the amount of \$15,500,000 incurred for construction purposes under a revolving credit agreement, and the balance will be used for construction purposes. It is estimated that the construction expenditures for the years 1961 through 1963 will total about \$194,000,000.—V. 194, p. 1715.

#### Arkansas Louisiana Gas Co.—Merger Completed—

Final steps bringing about the merger of MidSouth Gas Co., of Little Rock, Ark., with Arkansas Louisiana Gas Co., were completed in Shreveport, La., and the combining of the two gas companies became effective as of the close of business Oct. 31.

MidSouth has been solely a gas distribution company and did not own any gas producing properties, being dependent upon pipeline suppliers. Its system includes about 225 miles of transmission lines and 706 miles of distribution lines.

Arkla Gas will issue 336,000 shares of its common stock for distribution in liquidation at the ratio of 1 share for 2 to MidSouth's stockholders. Officials of the two companies described the action as a pooling of interests, rather than a merger.

Approval for the merger had previously been given by the Arkansas Public Service Commission, the Kansas Corporation Commission and the Federal Power Commission.—V. 194, p. 1155.

#### Armour & Co.—Common Registered—

This company of 401 North Wabash Ave., Chicago, filed a registration statement with the SEC on Nov. 14 covering 36,347 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the New York or Midwest Stock Exchanges at prevailing prices on such exchanges at the time of sale or otherwise at certain fixed prices.

The company is engaged in meat packing and in the fields of agricultural chemicals, household soap and fatty chemicals. The 36,347 shares have been or will be issued by the company in exchange for all the assets and business of four affiliated companies, Food Specialties, Inc., a Massachusetts company, Pizza Specialties, Inc., an Illinois company, Food Specialties, Inc., a Delaware company, and International Leasing Corporation, a Delaware company, and the assumption by the company of substantially all the liabilities of such companies. The companies are engaged in the business of manufacturing packaged mix pizza at Worcester, Mass., and San Jose, Calif., and frozen pizza at Fredonia, New York, and selling and distributing such products nationally under the trademark "Appian Way." The company intends to continue the business of the companies as part of its Grocery Products Division.

In addition to certain indebtedness, the company has outstanding 5,186,530 shares of common stock, of which management officials as a group own 3.72%. William Wood Prince is Board Chairman and Edward W. Wilson is President.—V. 194, p. 1715.

#### Arvin Industries, Inc.—Acquisition—

This Columbus, Ind., firm has concluded an agreement for the acquisition of all the capital stock of Lok-Products Co. of Los Angeles, Calif., it was announced by E. H. Stonecipher, President of Arvin. Financial details of the transaction were not disclosed.

Following completion of the acquisition Lok-Products will be operated as a wholly owned subsidiary of Arvin Industries, Inc. John M. Bibb will continue as President of the new subsidiary and no change in management personnel is contemplated at this time. Operations will remain in California.

Organized in 1950, Lok-Products has achieved a steady growth in sales, and is one of the leading independent manufacturers of a fully integrated suspended ceiling system, including suspension systems, lighting fixtures and air distribution bars. Its products are sold throughout the United States with the greatest concentration in West coast markets.—V. 192, p. 494.

#### Associates Investment Co.—Boards Vote Merger—

The boards of directors of Associates Investment Co., South Bend, Ind., and Securities Acceptance Corp., Omaha, Neb., met Oct. 30 in

South Bend of Omaha respectively and approved a merger plan for the two companies.

Clarence L. Landen, president of Securities and O. C. Carmichael, Jr., chairman of the board of Associates announced that separate meetings of the shareholders of the two companies would be held on Nov. 22 for the purpose of considering and taking action on the merger plan.

The merger would be effected through an exchange of one share of Associates Investment common stock for each six shares of the common stock of Securities Acceptance. Securities Acceptance has 2,251,017 shares of common stock outstanding. The plan further provides for the retirement, prior to the effective time of the merger, of Securities Acceptance preferred stock.—V. 194, p. 1943.

#### Atlantic Refining Co.—Nine Months' Net Up—

Earnings for the first nine months of 1961 increased 16% over last year to \$31,699,000 or \$3.38 per share, Henderson Supplee, Jr., President, announced Oct. 23 at a meeting of the New York Security Analysts.

Supplee told the analysts that he expects Atlantic's level of profits to increase substantially over the next five years, as a result of recently achieved internal strengths in its basic petroleum business plus forward plans for diversification.

Highlighting 1961 nine months' performance, Supplee reported sales and other operating revenues increased to \$416,420,000, compared to \$410,703,000 last year. Sales volumes showed a slight improvement over last year and crude oil production increased 3% to 156,900 barrels per day despite a 4% reduction in the number of producing days allowed in Texas. Refinery runs for the period increased 2% to 194,600 barrels per day.

Third quarter profits were \$10,050,000 or \$1.07 per share as compared with \$10,488,000 or \$1.12 in 1960. Sales volumes in the quarter increased 7%, counter-balanced by softer gasoline prices and higher Venezuelan income tax.

Concerning negotiations between Atlantic and the Argo Oil Corp. Supplee said, "The successful acquisition of production assets of that company, which produced almost five million barrels of oil in 1960, will strengthen our company's long-range operations by providing additional reserves in the United States."—V. 194, p. 1715.

#### Audion-Emenee Corp.—Name Change Approved—

Stockholders of Audion-Emenee Corp., a leading manufacturer of musical toys, voted at their annual meeting to change the name of the company to Emenee Corp. Common shares of Emenee are traded on the American Stock Exchange.

Herbert L. Merin, President, stated that the new corporate name will project more effectively the well-known Emenee brand which has long been identified with the company's line of musical toys.

Originally founded 12 years ago under the name of Emenee Industries, Inc., the name was changed to Audion-Emenee Corp. when the company went public in May, 1960. A complete line of adult electric chord organs are marketed under the name of American Audion.

Mr. Merin also reported to stockholders that operations of the company in the quarter ended Oct. 31, 1961, the initial three months of the current fiscal year, were running substantially ahead of the corresponding period a year ago.

Sales in the recent October quarter amounted to \$3,004,822.00, compared with sales of \$2,172,461.00 in the similar period last year . . . a 38.5% increase in sales.

With the development and introduction of new products, coupled with the operating economies achieved during the recent months, the outlook for operations over the balance of the fiscal year is highly favorable, Mr. Merin told the shareholders.—V. 191, p. 2303.

#### Austin Continental Industries, Inc.—Common Reg'd—

This company of 4873 West Armitage Ave., Chicago, filed a registration statement with the SEC on Nov. 14 covering 103,000 shares of common stock, to be offered for public sale at \$7 per share. The offering will be made through underwriters headed by Raymond Moore & Co., which will receive a \$1.05 per share commission. The statement also includes 21,142 outstanding shares of the company, of which 13,000 shares are owned by Raymond Clark Moore, President of the underwriter, and 8,142 by Ralph R. Frank, finder. Such shares were exchanged for a total of 15,000 outstanding shares of the company's predecessor upon its merger with and into the company, which shares were originally purchased by said holders from the predecessor's stockholder at 87 cents per share. Such outstanding shares may be offered to the public following the completion of the company's stock sale at such prices as may prevail in the open market for such shares.

The company was organized under Delaware law in October, 1961 and merged with its predecessor, Austin Screw Products Co., an Illinois company engaged in the manufacture to specification of aircraft, guided missile and electronic components and fastening devices. The new company will engage in the same business. Of the \$612,850 estimated net proceeds from the company's sale of additional stock, \$75,000 will be used to repay certain indebtedness and the balance will be used to manufacture and merchandise a composite plastic metal screw known as the Insul-Screw. The greater portion of such balance will be used as working capital to purchase inventory and carry accounts receivable, and a portion of such working capital may be used for other general corporate purposes.

The company has outstanding 168,645 shares of common stock, of which William V. DeNicolo, President, owns 87.5%. After the sale of new shares, present shareholders will own 62.1% of the company's outstanding shares which were issued for assets having a net book value of about \$203,000 (\$1.20 per share), and the public will hold 37.9% for which it will have paid \$721,000 (\$7 per share).

#### Automation Industries, Inc.—Acquisition—

All assets and rights to patents of the Sperry Products Co., Danbury, Conn., relating to ultra-sonic, X-ray, and magnetic product lines have been acquired by Automation, according to Corwin D. Denney, president of the firm. The Sperry Products acquisition will supplement Automation's present activities in the ultrasonics field and add approximately \$2,250,000 in sales and more than \$300,000 in pre-tax earnings to Automation's 1962 performance, Denney said. He projected sales for 1962 at \$9,000,000, a 50% increase over the \$6,000,000 expected for the current year, which ends Dec. 31.

The Sperry assets and patents were acquired in exchange for Automation capital stock, the number of shares of which is to be announced following receipt of California Corporation Commissioner approval. However, Denney stated that the acquisition is expected to have the effect of significantly increasing the earnings per share. Negotiations were conducted with Howe Sound Company, parent of Sperry Products.

In the transaction, full right and title to the Sperry Products name was acquired and operations will continue in present facilities in Danbury, Conn., and be known as Sperry Products, Division of Automation Industries.—V. 194, p. 1839.

#### Avery Adhesive Products, Inc.—Sales and Net Down—

The San Marino, Calif. company on Oct. 10 reported sales of \$3,379,431 and net income of \$179,634, or 12.1 cents per share for the third quarter ended Aug. 31, 1961. In the comparable quarter last year, sales were \$3,595,582, while earnings of \$299,674 were equal to 21.2 cents per share.

For the nine months ended Aug. 31, 1961, sales were \$10,133,872, and earnings were \$516,913 or 34.6 cents per share as compared to sales of \$10,308,976 and net income of \$893,691, or 63.5 cents per share for the similar period in 1960.

In the quarterly report to shareholders, R. S. Avery, Board Chairman, and H. Russell Smith, President, stated that earnings continue to reflect the higher costs associated with plant expansion and the buildup of the company's marketing organization.

The report added that the fourth quarter has started with a strong

backlog of orders, and sales are reflecting the rising rate of general business activity.

"On the basis of present indications, the final quarter should be the best of the year," the report added.—V. 194, p. 419.

#### Avon Products, Inc. (& Subs.)—Sales & Net at Record

The New York manufacturer and distributor of cosmetics and toiletries, set a nine months sales and earnings record in 1961 as against any comparable period in the company's 75-year history.

In the nine months ended Sept. 30, 1961, consolidated net sales of Avon and its subsidiaries totaled \$120,957,593 against \$113,445,686 in the 1960 nine months.

Net income for the 1961 first three quarters reached \$12,193,714 equal, after provision for dividends on the preferred stock, to \$1.27 per share on the 9,548,164 shares of common stock outstanding at the period's end. This compares with net income of \$10,869,408 for the first nine months of 1960, which was equal to \$1.13 per share after preferred dividends, on the same number of outstanding shares.

Figures reported for the 1961 nine months period represented increases of 7% in sales and 12% in net income as compared with the 1960 comparable period.

Pre-tax income in the 1961 nine month period was \$26,295,376 as against \$22,930,575 for the comparable period in 1960; tax provision was \$14,101,662 and \$12,070,166 respectively.—V. 194, p. 419.

#### (The) Barnum Co.—Securities Registered—

This company of 263 West 90th St., New York, filed a registration statement with the SEC on Nov. 13 covering \$400,000 of limited partnership interests, to be offered for public sale (without underwriting) in 50 units at \$8,000 per unit (subject to 20% involuntary overcall).

The issuers and general partners are Ida Martucci and Stephan Slane (the producers) who propose to form The Barnum Co. under New York law only when and if the initial \$400,000 of limited contributions have been raised. Its sole business will be, and all contributions will be used for the production and turning to account of all rights held by the partnership in the play presently entitled "Barnum." The play is a dramatico-musical production of the life and times of the showman Phineas T. Barnum, composed entirely of original material by Romeo Muller, the author, Milton Kaye is the composer of the music and Edward Heyman the lyricist. The general partners will be entitled to receive 50% of the net profits of the partnership for which they will make no cash contribution.

#### Basic Inc.—Third Quarter Net Up—

Net income for the third quarter of 1961 was \$538,478, or \$0.44 per common share on sales of \$6,703,812. This exceeds combined first and second quarter earnings of \$0.43. Corresponding net income for the third quarter of 1960 was \$142,596 on sales of \$6,027,132, or \$0.10 per share.

For the first nine months of 1961, sales totaled \$18,284,108 with a net income of \$1,019,512. After preferred dividends of \$64,499, per share earnings were \$0.86 on the company's 1,180,141 common shares outstanding.

In the first nine months of 1960, sales were \$20,566,760, net income \$1,123,035, preferred dividends \$69,186 and net for common \$1,053,849, with a net of \$0.89 on the then outstanding 1,179,904 common shares.—V. 193, p. 1011.

#### Berman Leasing Co.—Record Volume—

Leasing volume of the company in the fiscal year ended June 30, 1961, reached an all-time high as rental and service revenues increased more than \$1,000,000 over the preceding year, Sol. N. Berman, president, reported to stockholders Oct. 30 in his annual report.

However, retail vehicle sales and gross profits declined from 1960 levels, principally because of conditions in the general economy. Income from all sources in 1961 was \$22,800,000 compared with \$23,100,000 in the preceding year.

Net earnings for the year ended June 30, 1961, were \$825,000, equivalent to 81 cents per share on the 1,030,000 shares outstanding at that date. In the preceding fiscal year net earnings amounted to \$1,011,000, equivalent to 98 cents a share adjusted to reflect the number of common shares outstanding June 30, 1961.

Mr. Berman said that, due to employment of accelerated depreciation methods for tax purposes (as compared with straight line depreciation employed for company accounting) taxes deducted in the computation of net earnings were \$670,000 in excess of actual taxes payable, or the equivalent of 66 cents per share. Total provision for deferred Federal income taxes for the year 1961 was \$230,000 in excess of the same item for the year 1960, an increase of approximately 22 cents per share.

The effect of this item, Mr. Berman pointed out, plus an increase in aggregate depreciation charges of \$496,000 for the year, contributed substantially to improvement of the company's cash flow.—V. 193, p. 1011.

#### Black & Decker Manufacturing Co.—Forecast—

Robert D. Black, Chairman of the Board predicted on Nov. 9 that the international power tool firm will achieve healthy increases in both net sales and net profits in its 1962 fiscal year. Mr. Black made the forecast in a talk at a luncheon meeting of the Bond Club of Baltimore at the Lord Baltimore Hotel.

In a quick review of the company's financial growth, Mr. Black pointed out that, in 15 years, Black & Decker's consolidated sales have increased from \$17,008,000 in 1946 to \$67,637,000 in 1961; net earnings from \$1,830,000 to \$5,679,000; working capital from \$6,027,000 to \$29,900,000 and net worth has risen from \$8,015,000 to \$45,943,000. Consolidated net sales for the '61 fiscal year, closed Sept. 30, were 11.3% ahead of '60 and an all-time record. Net earnings, also the highest in Black & Decker history, were 3.5% above the '60 figure. Earnings represented \$2.45 per share for the '61 year, based on 2,319,244 common shares outstanding, compared to \$2.37 per share for '60 on the same number of shares.

Looking ahead to 1962, Mr. Black stated that "while business still lacks a positive and forceful sense of direction and could be susceptible to irregular movements during the coming year, we are setting our goals to achieve an increase of approximately 7% in net sales and an increase of approximately 15% in net profits in our 1962 fiscal year."—V. 194, p. 1715.

#### Berkshire Frocks, Inc.—Earnings Forecast—

Abraham Goodman, President on Oct. 9 reported that the company had scored major increases in sales and bookings in the first quarter of its current fiscal year.

Addressing an audience of stockholders and security analysts at Berkshire's annual meeting at the Hotel Somerset, Mr. Goodman announced net sales of \$2,341,300 for the three-month period ended Sept. 30, 1961, an increase of 22.68% over sales of \$1,908,400 for the comparable period last year. He reported total Berkshire bookings for the first quarter of \$2,308,400 as compared to \$1,540,000 for the first three months of fiscal 1960-61. This represents a dollar rise of \$768,400 and a percentage increase of 49.9%. Mr. Goodman declared that Berkshire's new Parkshire Division, inaugurated last spring, accounted for 23.86% of first-quarter bookings and approximately two-thirds of the total increase in bookings over the first quarter of 1960-61.

Mr. Goodman predicted that fiscal 1961-62 would be "an unprecedented year" for Berkshire, with sales and earnings substantially above the \$7,779,000 and 76 cents per share recorded for the year ended June 30, 1961. He estimated per share earnings of approximately 30 cents for the first quarter and earnings for the year of at least \$1 per share.—V. 194, p. 1380.

#### Blue Haven Pools—Files With SEC—

The company on Nov. 1, 1961 filed a "Reg. A" covering 75,000 capital shares (par \$1) of which 40,000 are to be offered by the company



and 35,000 by stockholders, at \$4 per share through Pacific Coast Securities Co., San Francisco.

Proceeds are to be used for debt repayment, expansion, research and development and working capital.

Blue Haven of 11933 Vose St., North Hollywood, Calif. is engaged in the design, construction and installation of swimming pools and equipment.

#### Bobbie Brooks, Inc.—Acquisition—

Bobbie Brooks, Inc., manufacturer of apparel for young adult women, will acquire Stacy Ames, Inc., and Kelly Arden, Inc., New York City dress manufacturers, and a contract for the acquisition was signed Nov. 3 by representatives of the three companies.

Maurice Saltzman, president of Bobbie Brooks, said the acquisition would add approximately \$5,500,000 to the company's sales for the current year and increase net profit per share an estimated 5%, while expanding the scope of the product lines and services.

However, he emphasized that the contract to purchase the businesses of Stacy Ames and Kelly Arden is subject to a favorable tax ruling, with a final closing not expected before January. The purchase is on a pooling of interests basis for an undisclosed amount of common stock, and Mr. Saltzman said the effect on Bobbie Brooks equity per share would be negligible.

Bobbie Brooks sales totaled \$44,067,700 during the fiscal year ended last April 30 and net profit was \$1,986,000 or \$1.47 a share. The company's sales have increased during each of its 22 years of existence, and for the three months ended July 31, sales were up 14% and profits 10% as compared with the same period a year ago.—V. 194, p. 1051.

**(C. F.) Boone Nationwide Publications, Inc.—Common Stock Offered—**Pursuant to an Oct. 27 offering circular, G. K. Scott & Co., Inc., New York City, publicly offered 100,000 shares of the company's common stock at \$2 per share.

**BUSINESS—**The company was incorporated under the laws of the State of Texas on Aug. 5, 1959, to engage primarily in the business of publishing directories. The company is at present engaged in the publishing of unofficial directories of personnel for Army, Navy, Air Force and Marine Corps installations maintained by the Armed Services of the United States and in the publication of land owners directories of certain counties in the State of Texas.

The executive offices are located at 4007 Ave. "A," Lubbock, Texas.

**PROCEEDS—**The net proceeds will be approximately \$160,000, which the company expects to use as follows: Additional expenses relating to this issue approximately \$6,000; purchase of the equipment and inventory of Craftsman Printers approximately \$42,000; reduction of bank obligations \$25,000; the balance of the proceeds will be added to the general working capital of the company to be used in the expansion of its business.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 80 cents)	500,000 shs.	*237,500 shs.

\*Does not include stock subject to outstanding options held by its officers to purchase 60,000 shares and options to purchase up to an additional 20,000 shares to be held by the underwriter.—V. 194, p. 1611.

**Borden Co.—Debentures Registered—**The company filed a registration statement with the Securities and Exchange Commission on Nov. 16 covering an issue of \$50,000,000 sinking fund debentures due 1991. The public offering will be underwritten by a group of investment banking firms headed by Morgan Stanley & Co.

The debentures will be non-refundable for five years and will have a sinking fund beginning in 1967 sufficient to retire the entire issue by maturity.—V. 194, p. 1051.

#### Borg-Warner Corp.—New Cleaning Center Opened—

The world's largest automatic "do-it-yourself" laundry and cleaning Village, a \$250,000 social-service center where women can play bridge, watch television or have their hair set while waiting for clothes to be finished, was recently opened in Wheaton, Md., near Washington, D. C.

It is expected that the newest of Norge's 1,500 nationwide Villages will serve as a pattern for similar operations, according to Judson S. Sayre, Board Chairman of the Norge Division of Borg-Warner. "The new Village," Mr. Sayre said, "represents a dramatic breakthrough in the field of consumer service. It could point the way to an entire new concept in the area of social and community relations."

Included in the facilities, located opposite the Wheaton Plaza Shopping Center, are beauty salon, barber shop, tailoring department, shoe repair service, kiddie corral with toys and rides, a color TV theater, and a bridge and club room. In addition, the world's largest "do-it-yourself" laundry and cleaning center includes 60 automatic washers and dryers, and 32 coin-operated cleaning machines, which can dry clean as much as two tons of clothes per day.

#### Chairman Sees Dry Cleaning Growth—

An estimated 50,000 automatic "do-it-yourself" dry cleaning machines will be sold in 1962 and revenue from coin-operated dry cleaning will amount to more than \$300 million, an appliance industry executive declared on Nov. 15.

Judson S. Sayre, Board Chairman of Norge Division of Borg-Warner, which introduced coin-operated dry cleaning in October 1960, said the business has become "firmly established as a burgeoning American industry in only 10 months and represents the fastest growing segment of the U. S. business world."

Mr. Sayre, in discussing the industry's activity after almost a year of operations, revised earlier estimates in "do-it-yourself" dry cleaning next year. He predicted that this year's approximate \$100 million expenditure by consumers would more than double and rise to \$300 million in 1962. Industry estimates of production next year predict a two-fold increase, he said. Appliance manufacturers have estimated sales of automatic dry cleaners for 1961 at \$50 million on 25,000 units.

Basing his estimates on accelerated growth of Norge Laundry and Cleaning Villages, which account for approximately 75% of the "do-it-yourself" dry clean market, Mr. Sayre said distributors are establishing villages at the rate of 200 a month. Norge will have about 4,500 villages occupying more than 13,500,000 square feet of floor space in operation by the end of 1962, Mr. Sayre stated. Currently there are approximately 1,500 Norge Villages with more than 4,500,000 feet of space, he added.

Mr. Sayre, an appliance figure since 1925, pioneered the automatic washer in 1946. Since 1954 he has been chief executive officer of Norge which has tripled volume in that period.

"In this new industry we have set a sales mark that may well be a record for American business, establishing 1,500 units with an average price of approximately \$60,000," he declared.—V. 194, p. 1611.

#### Bowling & Construction Corp.—Proposed Acquisition

See New Haven Clock & Watch Co., below.—V. 193, p. 1115.

#### Brillo Manufacturing Co., Inc. (& Subs.)—Sales and Net Down—

The company and subsidiaries report consolidated net income of \$706,860, equal to \$1.63 per share on 432,830 outstanding shares of common stock for the nine months ended Sept. 30, 1961. For the comparable period a year earlier the company reported net income of \$735,565 or \$1.70 per share on a like number of shares.

Consolidated net sales were \$18,520,743, compared with \$18,910,273 for the first nine months of 1960.

"The reduction in sales and earnings," Milton B. Loeb, Brillo President, said, "may be attributed in large measure to the competitive conditions in the grocery trade in the U. S. A., which requires heavy expenditures for promotion, sales work and advertising. Also distribution costs, such as freight, trucking, warehousing, have been increasing and have tended to offset other efficiencies or economies in production.—V. 193, p. 2323.

#### Broadway-Hale Stores, Inc.—Sells Subsidiary—

Broadway-Hale Stores, Inc. Nov. 2 announced that negotiations have been concluded for the sale of the business and related assets of Dohrmann Hotel Supply Co. to Starrett Corp. for approximately \$10 million in cash.

Dohrmann, a subsidiary of Broadway-Hale, is one of the country's oldest and largest hotel and restaurant supply businesses. The 111-year old company maintains facilities in 19 cities throughout the western United States and Hawaii.

Starrett Corp., listed on the ASE numbers among its subsidiaries Albert Parvin & Co., long prominent in the field of hotel decoration and furnishings. The combined annual sales of the Parvin and Dohrmann companies will exceed \$35 million.—V. 190, p. 867.

**(William J.) Burns International Detective Agency, Inc.—Additional Financing Details—**Our Nov. 13, 1961 issue reported the sale on Nov. 10 of 175,000 shares of this firm's class A stock at \$21.50 per share. Additional financing details follow:

#### CAPITALIZATION AS OF NOV. 9, 1961

	Authorized	Outstanding
Class A common (\$1.50 par)	900,000 shs.	600,001 shs.
Class B common (\$1.50 par)	100,000 shs.	60,000 shs.

**UNDERWRITERS—**Upon the terms and conditions contained in the underwriting agreement the underwriters have severally agreed to purchase from the selling stockholders an aggregate of 175,000 shares of class A common stock of the company, each underwriter having agreed to purchase the total number of shares set opposite its name below:

	Shares		Shares
Smith, Barney & Co. Inc.	33,500	Hayden, Stone & Co.	5,000
American Securities Corp.	3,500	Kidder, Peabody & Co. Inc.	9,000
Robert W. Baird & Co. Inc.	3,500	John C. Legg & Co.	2,500
Bear, Stearns & Co.	5,000	Loewi & Co. Inc.	3,500
Blair & Co. Inc.	3,500	Irving Lundborg & Co.	1,500
William Blair & Co.	3,500	Merrill, Turben & Co. Inc.	3,500
Blunt Ellis & Simmons.	3,500	The Ohio Co.	3,500
Brooke, Sheridan, Bogan		The Robinson-Humphrey	

& Co., Inc.	1,500	Co., Inc.	2,500
Butcher & Sherrerd	2,500	Saunders, Stiver & Co.	2,500
Collin, Norton & Co.	1,500	Schwabacher & Co.	5,000
C. C. Collings & Co. Inc.	1,500	Shuman, Agnew & Co.	3,500
Courts & Co.	2,500	Stern, Frank, Meyer & Fox	2,500
DeHaven & Townsend,		Stone & Webster	

Crouter & Bodine	1,500	Securities Corp.	9,000
Donaldson, Lufkin &		Stroud & Co., Inc.	2,500
Jenrette Inc.	2,500	Supple, Yeatman, Mosley	
Eastman Dillon, Union		Co., Inc.	1,500
Securities & Co.	9,000	G. H. Walker & Co. Inc.	5,000
Fulton, Reid & Co., Inc.	3,500	Wertheim & Co.	5,000
Funk, Hobbs & Hart, Inc.	1,500	White, Weld & Co. Inc.	9,000
Robert Garrett & Sons	2,500	Winslow, Cohu &	
Harriman Ripley & Co., Inc.	9,000	Stetson Inc.	3,500

—V. 194, p. 2115.

#### C. I. T. Financial Corp.—Net Rises—

Consolidated net earnings (unaudited) for the nine months ended Sept. 30 amounted to \$33,486,000, equal to \$3.47 per common share, compared with \$32,997,000, or \$3.43 per common share, for the same period last year, it was reported Oct. 26. Provision for Federal income taxes for the first nine months of 1961 was \$31,653,000.

For the third quarter of the current year, net earnings (unaudited) were \$12,057,000, equal to \$1.25 per common share, compared with \$11,801,000 or \$1.23 per common share for the third quarter of 1960.

In a letter to stockholders, the management stated that it expects earnings for the full year of 1961 will show an increase over last year's results (\$4.67 per common share).

Stockholders were informed that the volume of receivables purchased in the third quarter was at a higher rate than in the first six months of the current year and that a continuation of this favorable trend was anticipated.—V. 194, p. 1504.

#### Campbell Soup Co.—Buys Belgium Firm—

The company on Nov. 3 announced a further expansion and diversification of its business in the western European market through the acquisition for cash of a controlling interest in Les Industries Alimentaires (Biscuits Delacre) of Vilvorde, Belgium.

Biscuits Delacre, a leading producer of high quality cookies, crackers, and associated products, has a total employment of 700 in its two plants—one at its Vilvorde headquarters near Brussels, and the other in northern France.

In announcing the acquisition for Campbell, W. B. Murphy, president, said the purchase is part of Campbell's continuing program for expansion abroad "in areas where there is a growing demand for convenience foods. The financial support of Campbell will also enable Biscuits Delacre to continue its development in the common market countries."—V. 194, p. 1380.

#### Capeheart Corp.—Predicts Profit for 1962—

Stockholders of the corporation learned Oct. 10 that the company, which had sustained a \$568,000 loss in 1961, would show a significant profit during the current year ending March 31, 1962.

Julius D. Winer, President, predicted at the company's annual meeting that, "Both the commercial and military divisions of the company would show a profit for the year." He added that the current military backlog had grown to a figure in excess of \$4,030,000, as compared with \$1,500,000 in October 1961.

Mr. Winer credited a turn-around in the Commercial Division and an increase in military contracts to the company's new profit outlook. "It is significant," he told stockholders, that last year our Commercial Division contributed virtually the entire loss. A completely new marketing program which has included the creation of a nationwide dealer organization totaling more than 200 prestige accounts is spelling the difference between profit and loss."

**Carolina Power & Light Co.—Bonds Offered—**Kidder, Peabody & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc. and associates offered publicly on Nov. 16 an issue of \$25,000,000 Carolina Power & Light first mortgage bonds, 4½% series due 1991, at 100.492% to yield 4.47%.

The group was awarded the issue at competitive sale on a bid of 99.72% for the 4½% coupon.

All five bids were for 4½%. The other four were: Halsey, Stuart & Co. Inc., 99.53; Kuhn, Loeb & Co., 99.461; First Boston Corp. and W. C. Langley & Co., 99.371; and Lehman Brothers, 99.329.

**PROCEEDS—**Proceeds from the sale of the first mortgage bonds and from a sale of 150,000 additional shares of common stock will be used in part to repay temporary bank loans of about \$17,000,000, incurred for construction, and the balance will be used for the construction of additional facilities. The company's construction expenditures are expected to total \$37,700,000 during 1961 and \$27,000,000 during 1962. No additional financing is contemplated by the company to complete the program.

**REDEMPTION FEATURES—**The bonds are redeemable at the option of the company at general redemption prices ranging from 105% for those redeemed prior to Nov. 1, 1962 to 100% for those redeemed on or after Nov. 1, 1990; and at special redemption prices ranging from 100.50% for those redeemed prior to Nov. 1, 1962 to 100% for those redeemed on or after Nov. 1, 1990.

**BUSINESS—**The company renders electric service at retail in 199 communities in North and South Carolina and at wholesale to 24 municipalities. The estimated total population of the territory served by the company is in excess of 2,300,000. The company furnishes electric service to approximately 434,700 customers, and it is currently adding new customers at the rate of about 9,700 per year.

**REVENUES—**Operating revenues of the company for the 12 months ended Sept. 30, 1961 amounted to \$86,837,000 and net income to \$11,279,000 compared with \$82,178,000 and \$13,549,000 for the calendar year 1960.

**CAPITALIZATION—**Giving effect to the sale of the new bonds and the new common stock, capitalization of the company at Sept. 30,

1961 was \$169,030,000 in first mortgage bonds; 337,259 shares of cumulative preferred stock, no par value; and 5,482,000 shares of common stock, no par value.

**Common Stock Offered—**Merrill Lynch, Pierce, Fenner & Smith Inc. and R. S. Dickson & Co., Inc. jointly managed an underwriting group which on Nov. 15 offered 150,000 shares of the company's common stock at \$62.25 per share.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company the following number of shares of common stock:

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	35,000	Aunchincloss, Parker & Redpath	2,500
R. S. Dickson & Co., Inc.	20,000	Baker, Watts & Co.	2,500
Bache & Co.	8,000	Mason-Hagan, Inc.	2,500
Francis I. du Pont & Co.	8,000	Scott & Stringfellow	2,500
Equitable Securities Corp.	8,000	C. F. Cassell & Co., Inc.	1,500
Hornblower & Weeks	8,000	G. H. Crawford Co., Inc.	1,500
Reynolds & Co., Inc.	8,000	First Securities Corp.	1,500
Alex. Brown & Sons	5,000	Huger, Barnwell & Co.	1,500
Carolina Securities Corp.	5,000	J. Lee Peeler & Co., Inc.	1,500
Courts & Co.	5,000	Freest, Read & Simons, Inc.	1,000
Goodbody & Co.	5,000	Alester G. Furman Co.	
Johnston, Lemon & Co.	5,000	Inc.	1,000
The Robinson-Humphrey		McDaniel Lewis & Co.	1,000
Co., Inc.	5,000	Powell, Kistler & Co.	1,000
Abbott, Proctor & Paine	2,500	Wyllie & Thornhill, Inc.	1,000

—V. 194, p. 1611.

#### Caspers Tin Plate Co.—Net Gains—Sales Off—

The Chicago company reported, Oct. 24, improved earnings for the third quarter and the nine months ended Sept. 30, 1961.

In the three months net income was \$36,317 after taxes, or 10 cents a share based on 364,541 common shares outstanding. The comparable 1960 quarter showed a loss of \$6,401, or two cents a share.

B. W. Bennett, Chairman, and Earl E. Gray, President, said improved third quarter earnings resulted from elimination of a loss subsidiary and increased sales in the remaining steel warehouse and lithographing operations. However, overall sales were down 4.5%, \$2,266,833 against \$2,374,597, reflecting the removal of sales attributed to the subsidiary disposed of last year.

Consolidated earnings were \$117,452, or 32 cents a share, after taxes for the nine months ended Sept. 30, 1961, a gain of 70.7% over earnings of \$68,812, or 19 cents, in the like period a year ago.

Sales were down slightly for the nine months, \$6,709,544 compared with \$7,190,460.—V. 194, p. 740.

#### Ceco Steel Products Corp.—Common Registered—

This corporation of 5601 West 26th St., Chicago, filed a registration statement with the SEC on Nov. 13 covering 18,000 outstanding shares of common stock, to be offered for public sale by the holder thereof through Hornblower & Weeks. The public offering price and underwriting terms are to be supplied by amendment.

The business of the company is the manufacture, distribution and erection of products for the construction industry. Its principal products are re-usable steel forms for the forming of concrete joists, fabricated reinforcing bars for reinforced concrete construction, steel joists and roof deck. It also produces steel and aluminum windows, metal screens and steel doors, and produces and sells metal lath, galvanized roofing, flat sheets, eaves trough, conductor pipe, metal roofing accessories and related items. In December 1961, the company will issue 81,000 common shares in exchange for all of the outstanding capital stock of Mitchell Engineering Co. which designs and manufactures to the requirements of purchasers various types of pre-fabricated metal buildings, which are used for both light commercial and heavier industrial purposes. The principal stockholder of Mitchell Engineering, C. L. Mitchell, will receive a portion of such shares in the exchange, and he proposes to sell 18,000 of such shares. The company now has outstanding 1,000,480 shares of common stock, of which Mary Luman Meyer, a director, owns 19.9% and management officials as a group 35.3%. Ned A. Ochiltree is board chairman and C. Foster Brown, Jr. is president.—V. 194, p. 1944.

#### Cerro Corp.—Holders to Vote on Increase—

The board of directors has called a special meeting of stockholders to be held on Nov. 29 to vote on a proposed increase in the authorized shares of the corporation's common stock, \$5 par, from 4,250,000 to 6,000,000.

In the proxy statement accompanying the notice to stockholders mailed Nov. 2, the corporation stated it had no present plans, understandings or arrangements for issuing any of the shares proposed to be authorized, besides their possible use for stock dividends. However, the company considers it desirable to have additional shares available for issue for other corporate purposes in the future.

Affirmative vote of a majority of the outstanding shares is required for approval of the proposal. As of Oct. 27, Cerro had 3,375,908 shares outstanding.—V. 194, p. 1504.

**Certified Pharmacal Corp.—Common Stock Offered—**Via an Oct. 11 offering circular, the company offered, without underwriting, 100,000 shares of its 10¢ par common stock at \$3 per share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)	3,000,000 shs.	*500,000 shs.

\*Not including 50,000 shares reserved for issuance upon exercise of options which may be granted under the company's Officer and Key Employee Stock Option Plan.

**PROCEEDS—**The proceeds, after deducting expenses estimated at \$10,000, will amount to \$290,000. The latter sum will be used for the following purposes and in the following priority: approximately \$108,000 will be used to retire the notes payable to the life insurance company (\$12,928) and to the bank (\$95,000), respectively; approximately \$100,000 will be used for expansion of the company's Newark, N. J., manufacturing facilities, and approximately \$82,000 will be used for sales and promotional activities and the balance, if any, will be added to the general funds.

**BUSINESS—**The company is engaged in the business of manufacturing and distributing pharmaceutical and drug products, housewares and sundry merchandise, both for its own account and for other manufacturing concerns for whom the company acts as sales agent or sales representative. The company has four operating subsidiaries, two engaged in the manufacturing and two engaged in the sales end of the business. It sells its products, and its business operations are geared to distribution through drug, grocery chain, department store and discount-type department stores.—V. 194, p. 1611.

#### Chemway Corp.—Net Doubles—

The Wayne, N. J., corporation announced Oct. 16 that its earnings more than doubled for the third quarter and the first nine months of this year.

Net income for the third quarter which ended Sept. 30 rose to \$134,171 or 11 cents per share compared with \$55,457 or 4.6 cents per share for the third quarter of 1960, President Charles T. Siloway reported.

Net income for the nine months ended Sept. 30 was \$276,678 or 22.6 cents per share, compared with \$128,074 or 10.6 cents per share for the first nine months of last year.

The company reported net sales during the third quarter of \$2,544,378, compared with \$2,570,912 in the third quarter of 1960. Net sales for the first nine months of the year were \$6,376,605, compared with \$6,573,050 in the first nine months of 1960.—V. 192, p. 2015.

#### Chester Tricot Mills Inc.—Merged—

The merger of Chester Tricot Mills Inc. of Bryn Mawr, Pa., and Mount Clemens Metals Products Co. of Mount Clemens, Mich., was



announced Nov. 1 by Samuel R. Penneys, president of Chester Tricot Mills and Fred Richardson, Sr., former president of Mount Clemens. The merger was brought about through the purchase by Chester Tricot Mills of approximately 300,000 shares of the 548,000 shares outstanding of Mount Clemens Metal Products' common stock at \$5.20 per share. Included in the merger is Andover Industries Inc., of Andover, Ohio, a wholly-owned subsidiary of Mount Clemens.

Mr. Samuel R. Penneys has been elected president of Mount Clemens Metal Products Company, which becomes the surviving corporation. Mr. Charles H. Penneys was elected secretary and treasurer. Mr. Fred Richardson, Sr., remains a director of the surviving corporation. Mr. Fred Richardson, Jr., vice-president and director, will manage the operations of Mount Clemens and Andover divisions.

Mount Clemens had gross sales of \$8 million in 1960. The combined sales of Mount Clemens and Chester Tricot Mills are in excess of \$15 million. Mount Clemens stock is traded on the American Stock Exchange and on the Detroit Stock Exchange. Chester Tricot Mills was formerly privately owned.

#### Chicago Title & Trust Co.—Net Up—

Consolidated net income of the company for the first nine months of 1961 amounted to \$3,907,589 as compared with \$3,102,277 in 1960. This is equal to \$5.42 per share on 720,640 shares presently outstanding as compared with earnings of \$4.30 per share on 623,842 average shares outstanding in 1960.

Consolidated gross income for the nine months amounted to \$25,215,284 as against \$17,147,516 for the 1960 period.

This report for the first nine months includes operations of the Kansas City Title Insurance Co. on a "pooling of interests" basis of accounting. The Kansas City company became a subsidiary company of Chicago Title & Trust Co. on June 29.

Paul W. Goodrich, President, in a letter to shareholders reporting the nine-months' results stated that a substantial portion of the increase in income and earnings this year is accounted for by the acquisition of subsidiary companies whose operations were not included in the figures for 1960.

"We also reported in July that we expected earnings for the last half of 1961 to be about the same as for the first half or about \$6.70 per share for the year," he stated. "We now expect that with business continuing at the current level earnings for the year 1961 will be slightly higher than previously estimated."—V. 194, p. 1381.

#### Chock Full O' Nuts Corp.—Sales and Net Climb—

The corporation's 1961 annual report (fiscal July 31, 1961) disclosed that profits of the company rose 325% over those of five years ago (\$2,153,025 vs. \$506,873 in 1956) on an 49% increase in volume (\$33,728,906 vs. \$18,788,570 in 1956). Volume increased for the 11th consecutive year, and topped 1960's by 20%. Earnings for the year rose 19% (\$2,153,025 vs. \$1,815,557 in 1960).

In his letter to stockholders, William Black, chairman of the board, reported that the company was continuing to expand in the new fiscal year. The firm's third highway restaurant will open in Camden, N. J., about one month. Another restaurant will be opened in Newark in 1962. Leases for several additional restaurants are being drawn and seating capacity is being increased in some of the New York City units. Mr. Black said that the company's frozen doughnut plant will be finished in about three months and will be capable of producing one million doughnuts daily on a 12-hour basis.—V. 194, p. 740.

#### Christiana Oil Corp.—Shows Profit—

For the fiscal year ended June 30, 1961, the corporation on Oct. 10 reported net earnings of \$1,455,842 or 65 cents a share on the 2,225,696 capital shares outstanding at the end of the period. This compares with a net loss of \$300,018 for the preceding fiscal year. The balance sheet as of June 30, 1961, showed cash of \$1,635,403 and current assets of \$1,805,445, against current liabilities of \$819,632, a ratio of 2.2 to 1, with net current assets of \$985,813.

During the fiscal year the company sold for \$2,900,000 substantially all of its domestic producing oil and gas properties, retaining an investment of \$523,000 in leases, royalties and net profit rights. It also purchased 187,392 shares of Reeves Broadcasting & Development Corp. common stock for \$890,112, later selling 100,000 shares for \$700,000. Lewis W. Douglas, Jr., President of Christiana, noted in his letter to stockholders.

Proceeds from these sales, together with bank borrowings which totalled \$1,850,000 on June 30, were used in the acquisition of an 80% interest in Huntington Harbour Corp., which is developing "a self-contained prestige community of more than 4,000 families" on 860 acres of ocean shore property 25 miles south of the center of Los Angeles.

"Our total investment in the Huntington Harbour project on June 30 was approximately \$5,500,000, including the cost of land and improvements to date. Development of the property is proceeding on a schedule which provides for the first of the finished lots to be ready for sale in 1962," Mr. Douglas stated.

"We have just obtained a loan from the Bank of America for \$5,500,000, repayable at the end of 18 months. In addition, management has under consideration a more permanent type of financing in an amount not less than \$1,500,000, which together with the new bank loan, should provide sufficient funds to complete the second phase of the planned development. Funds for eventual repayment of the bank loans and such additional amounts as may be required for complete development of the property should be generated from land sales," Mr. Douglas concluded.—V. 192, p. 1303.

#### Chromalloy Corp.—Acquisitions—

The board of directors has approved two acquisitions which it anticipates will bring an annual \$3,000,000 volume increase and produce additional earnings upward of \$0.20 a share on all outstanding common stock.

Joseph Friedman, Chromalloy's Board Chairman, disclosed that the company's directors had approved, for an undisclosed amount of stock, the purchase of Clair Manufacturing Co., Olean, N. Y., major producer of surface finishing and metal polishing equipment, and of Lancer Slacks, Inc., formerly the Jack Schultz Co., St. Louis, Mo. He said the two acquisitions would increase the current company ratio from 2.4-1 to 3-1 and would increase the company's net worth to approximately \$6,000,000.

Coincidental with the announcement, Mr. Friedman revealed the company's plans to create a separate Consumer Products Division into which Lancer Slacks, and acquisitions like it, would be placed.

The 25-year old Clair Manufacturing Co. produces surface finishing and metal polishing equipment and tools for major companies ranging from electronics, missile and precision parts industries to auto-trim and silver flatware manufacturers.

Lancer Slacks, one of the country's largest popular price men's slacks manufacturers, has been a "very profitable operation during its entire 25 year existence," said Mr. Friedman.—V. 194, p. 1275.

**Church of St. Levin (Pengilly, Minn.) — Notes Offered—**Pursuant to a Nov. 3, 1961 prospectus, Keenan & Clarey, Inc., Minneapolis, publicly offered \$65,000 of this corporation's 5% coupon notes dated Aug. 1, 1961, and due Aug. 1, 1971. The notes were priced at par and accrued interest from Aug. 1 and were issued in denominations of \$500 and \$1000.

Proceeds will help finance the construction of a new church and rectory now being built at an estimated cost of \$114,000. The new church will seat 280 people and its basement area will provide a parish hall with kitchen equipment.

#### Churchill Stereo Corp.—Appointment—

Schroder Trust Co., New York City, has been appointed registrar for the common stock of the corporation.—V. 194, p. 2115.

**Cincinnati Gas & Electric Co.—Bank Financing Arranged—**Nov. 16, 1961, it was reported that this company had negotiated a revolving credit agreement with a group of banks which enables it to borrow up to

\$20,000,000 on short-term notes through Aug. 30, 1962.—V. 194, p. 844.

#### City Gas Co. of Florida—Acquisitions—

President S. W. Langer announced Oct. 31 the acquisition of two liquid propane gas distributing companies in Cocoa and one in the Titusville, Fla., area for a reported sum of approximately \$200,000.

Home, Caines, and Suncoast Gas will form the basis of long range expansion plans to meet the growing gas and energy requirements of industry and home consumption in the moon-shot area. Underground pipeline plans for Brevard County are under consideration. William Frazier, 15-year veteran of the gas industry will serve City Gas in the area as its resident divisional manager.—V. 194, p. 632.

#### Civic Center Redevelopment Corp.—Securities Reg'd

This corporation of 407 North Eighth St., St. Louis, Mo., filed a registration statement with the SEC on Nov. 13 covering \$21,780,000 of income debentures due 1995 and 220,000 shares of common stock, to be offered for public sale (without underwriting) in units consisting of 1% of stock and 99% of debentures (for every \$100 of securities purchased, \$1 will be stock and \$99 debentures).

The company was organized in 1959 under the Missouri Urban Redevelopment Law for the purpose of revitalizing downtown St. Louis. The focal point of the company's efforts under the revitalization plan is the erection of a downtown sports stadium and supplementary facilities with a proposed capacity of from 50,000 to 55,000 seats, which can be increased in the future to 70,000 seats. It is anticipated that this stadium will serve as a ball park for the St. Louis Cardinals Baseball Club, and the St. Louis Football Cardinals of the National Football League, and as a stadium, for such other sports events as soccer, boxing, and track and field events. Some of its other uses will probably include pageants, circuses, rodeos, horse shows and many other civic events. Various facilities supporting the stadium also have been planned. The net proceeds from this financing will be applied to acquire the land to build the stadium and related facilities. The total cost of this project will be about \$51,000,000 and \$31,000,000 will be borrowed on a first mortgage loan from the Equitable Life Assurance Society of the United States.

The company has outstanding 500 shares of common stock, of which James P. Hickok, President, and Preston Estep and Sidney Maestre, Vice-Presidents, own 166, 166 and 167 shares, respectively. Such shares were purchased at \$1 per share. The company has formed an Advisory Board consisting of local businessmen who will give advice to the company to help it achieve its civic objectives. In addition to the Board, a Citizens Committee has been organized to secure pledges to raise \$20,000,000 of which over \$17,000,000 was previously pledged shortly after the company was organized. Frederic M. Peirce, President of General American Life Insurance Co., is Chairman of the Committee and a member of the board.

#### Clark Equipment Co.—Net Up, Sales Down—

Earnings for the first nine months of 1961 showed a 6% gain over the corresponding period a year ago, although sales showed a decline of approximately 11% from the previous year.

Earnings for the nine-month period were \$5,815,858, equal to \$1.20 per share, compared with earnings of \$5,481,135, or \$1.15 a share a year ago. Nine months' sales were \$137,414,250 compared with \$155,120,493 in 1960.

"The achievement of higher earnings on lower volume is an encouraging indication that we are gaining ground on the 'profit squeeze' confronting many businesses today," George Spatta, President, said. "Even though our margins have risen to 4.2 cents per dollar of sales as compared with 3.5 cents per dollar of sales for the first nine months of 1960, we are still well below what we consider minimum acceptable margins for our kind of business. For the third quarter, our margins were 4.7%. We hope that these margins will increase when and if the present business pick-up reaches the heavy goods industry."

From an earnings standpoint, the third quarter was Clark's best since the third quarter of 1959. Although only slightly better than the preceding second quarter, it was 49% above the third quarter of 1960.—V. 194, p. 632.

#### Columbia Broadcasting System, Inc.—Expansion Plans

CBS will spend \$14½ million in the next two years to modernize and consolidate its television and radio production facilities in New York City. It was announced Nov. 8 by Dr. Frank Stanton, President.

Work will start next month on an improved centralized facility—the CBS Production Center—located between 56th and 57th Sts. on 11th Ave., which will be fully completed by January, 1964, and will house studios and related facilities of the CBS Television Network, the CBS Radio Network, CBS News and WCBS-TV.

Dr. Stanton said, "This will be the most modern and the most efficient production facility in the world. It will make full use of advances in technology as well as our experience gained in nine years of operating Television City, the superb CBS Television Network production complex in Los Angeles. Among other advantages, the Center will give producers and directors greater artistic scope and many technical and economic advantages."—V. 194, p. 632.

#### Columbian Bronze Corp.—Common Stock Offered—

Pursuant to a Nov. 15, 1961 prospectus, H. M. Frumkes & Co., New York City, publicly offered 100,000 shares of this firm's common stock at \$5 per share. Net proceeds, estimated at \$397,401, will be used by the company for the repayment of debt, purchase of equipment and inventories, and for working capital.

The company was incorporated under the laws of the State of New York on Dec. 29, 1916. Its principal executive offices are located at 216 North Main Street, Freeport, N. Y. The company and its predecessor, Columbian Brass Foundry, have been at this location since approximately 1912.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		\$569,795
Common stock (\$1 par)	1,072,199 shs.	328,400 shs.

#### Appointment—

First National City Bank of New York has been appointed registrar for the common stock of the corporation.—V. 194, p. 316.

#### Columbus & Southern Ohio Electric Co. — Common

Stock Offered—Dillon, Read & Co. Inc. and The Ohio Co. headed an underwriting group which on Nov. 14 offered 148,640 common shares of the company's stock at \$73.50 per share.

PROCEEDS—Net proceeds from the sale will be used by the company to reduce bank loans which were incurred for additions and improvements prior to Sept. 1, 1961. The company's construction program for the period from Sept. 1, 1961, to Dec. 31, 1963, contemplates additions and improvements to its electric properties estimated to cost approximately \$45,900,000.

BUSINESS—The company's electric service area comprises portions of 23 counties in central and southern Ohio having an estimated aggregate population of 1,122,000. A subsidiary of the company operates a transit system in Columbus and suburbs.

REVENUES—For the 12 months ended Aug. 31, 1961, the company's operating revenues were \$59,177,000. Consolidated earnings on common shares were \$8,356,000, or \$3.15 per share on then outstanding shares.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$114,038,000
Notes payable to banks, due within one year		1,405,000
Capital shares—		
Cumul. pfd. shares (\$100 par)	325,000 shs.	269,041 shs.
Common shares (\$5 par)	4,000,000 shs.	2,800,000 shs.

UNDERWRITERS—The names of the principal underwriters of the additional common shares and the number of shares which each has severally agreed to purchase from the company are as follows:

	Shares		Shares
Dillon, Read & Co., Inc.	8,570	John B. Joyce & Co.	1,500
The Ohio Co.	8,570	W. C. Langley & Co.	3,000
A. C. Allyn & Co.	3,000	Lazard Freres & Co.	6,500
Eache & Co.	3,000	McDonald & Co.	3,000
Baker, Weeks & Co.	2,000	Wm. J. Mericka & Co., Inc.	1,000
Ball, Burge & Kraus	1,500	Merrill Lynch, Pierce, Penner & Smith Inc.	6,500
Baxter & Co.	1,000	Merrill, Turben & Co., Inc.	1,750
Blyth & Co., Inc.	6,500	Paine, Webber, Jackson & Curtis	4,000
Clark, Dodge & Co., Inc.	3,000	Prescott & Co.	1,500
Curtiss, House & Co.	1,000	R. W. Pressprich & Co.	3,000
Fahey, Clark & Co.	1,500	Reynolds & Co., Inc.	4,000
Field, Richards & Co.	1,500	Ritter & Co.	3,000
The First Boston Corp.	6,500	L. F. Rothschild & Co.	4,000
The First Cleveland Corp.	1,500	Saunders, Stiver & Co.	1,000
Fulton, Reid & Co., Inc.	1,750	Seasongood & Mayer	1,000
Goodbody & Co.	3,000	Shields & Co., Inc.	4,000
W. D. Gradison & Co.	1,000	F. S. Smithers & Co.	2,000
Granbery, Marache & Co.	1,500	Starkweather & Co.	1,500
Grant, Brownell & Co.	1,000	Stone & Webster Securities Corp.	6,500
Greene & Ladd	1,000	Sweeney Cartwright & Co.	4,000
Hayden, Miller & Co.	2,000	Spencer Trask & Co.	3,000
Hemphill, Noyes & Co.	4,000	Vercoe & Co.	2,000
Hornblower & Weeks	4,000	Westheimer & Co.	1,000
W. E. Hutton & Co.	4,000	Dean Witter & Co.	6,500
Joseph, Mellen & Miller, Inc.	1,000		

—V. 194, p. 1611.

#### Colwell Co.—Merger Announced—

The merger of the Colwell Co. and Peninsula Mortgage Co., California mortgage banking firms, was announced Oct. 31 by Bundy Colwell and L. F. Rosenaur, respective company Presidents.

Through the merger, Peninsula Mortgage, of San Carlos, will be absorbed by the Los Angeles-based Colwell Co. Terms of the merger were not disclosed.

Peninsula, which maintains branch office operations in San Jose, Calif. and Reno, Nev., will operate as the Peninsula Mortgage Division of the Colwell Co. Rosenaur, who will become a Colwell Senior Vice-President and member of the Board of Directors, will head the division.

Peninsula operates in Northern California and Nevada, and Colwell through its main Los Angeles office and branches in Anaheim and San Diego operates in Southern California and Southern Nevada.

As a result of the consolidation, the mortgage loan portfolio of the surviving corporate entity, the Colwell Co., will exceed \$400,000,000. At Sept. 30, 1961, Colwell's portfolio included 28,726 first trust deed loans with \$341 million in principal balances outstanding and Peninsula had 4,592 prime loans totaling \$61.5 million.—V. 194, p. 740.

**Combined Insurance Co. of America—Additional Financing Details—**Our issue of Nov. 13, 1961 reported the sale of 300,000 shares of this firm's outstanding common stock at \$57 per share. Add'l financing details follow:

UNDERWRITERS—Upon the terms and conditions contained in the purchase agreement the underwriters have severally agreed to purchase from the selling shareholders an aggregate of 330,000 common shares of the company, each underwriter agreeing to purchase the total number of shares set opposite its name below:

	Shares		Shares
Smith, Barney & Co. Inc.	50,000	Janney, Battles & Co.	2,500
A. C. Allyn & Co.	5,000	E. W. Clark, Inc.	2,500
American Securities Corp.	5,000	John C. Legg & Co.	3,500
Bacon, Whipple & Co.	3,500	Lehman Brothers	9,000
Robert W. Baird & Co., Inc.	3,500	Lentz, Newton & Co.	2,000
J. Barth & Co.	2,000	Lester, Ryons & Co.	2,000
Bateman, Eichler & Co.	2,000	Lowell & Co. Inc.	3,500
A. G. Becker & Co. Inc.	5,000	Irvine Luncborg & Co.	2,000
William Blair & Co.	3,500	Mason-Hagan, Inc.	2,000
Blunt Ellis & Simmons	3,500	McCormick & Co.	2,500
Blyth & Co., Inc.	9,000	McMaster Hutchinson & Co.	2,000
Alex. Brown & Sons	3,500	Mead, Miller & Co.	2,000
Brush, Slocumb & Co. Inc.	1,500	Wm. J. Mericka & Co., Inc.	1,500
Chapman, Howe & Co.	2,000	Merrill, Turben & Co., Inc.	2,500
City Securities Corp.	2,000	Mullaney, Wells & Co.	2,000
Collin, Norton & Co.	1,500	Newhard, Cook & Co.	2,500
Julien Collins & Co.	2,000	The Ohio Co.	3,500
Crutenden, Podesta & Co.	2,500	Raffensperger, Hughes & Co., Inc.	1,500
J. M. Dain & Co., Inc.	2,500	Reinholt & Garner	2,500
Shelby Cullom Davis & Co.	6,000	Reynolds & Co., Inc.	6,000
Skaggs & Co.	1,500	The Robinson-Humphrey Co., Inc.	2,500
DeHaven & Townsend	2,000	Rodman & Renshaw	1,500
Croutier & Bodine	2,000	Russ & Co., Inc.	1,500
Eastman Dillon, Union Securities & Co.	9,000	Schwabacher & Co.	3,500
Elkins, Morris, Stokes & Co.	2,500	Shearson, Hammill & Co.	5,000
Elworthy & Co.	2,000	Shuman, Agnew & Co.	3,500
Estabrook & Co.	5,000	Stone & Webster Securities Corp.	9,000
Funk, Hobbs & Hart, Inc.	1,500	Straus, Blosser & McDowell	1,500
Glore, Forgan & Co.	9,000	Stroud & Co., Inc.	3,500
Goldman, Sachs & Co.	9,000	Sutro & Co.	2,000
Goodbody & Co.	5,000	Taylor, Rogers & Tracy, Inc.	1,500
Walter C. Gorey Co.	1,500	Underwood, Neuhaus & Co., Inc.	2,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,000	G. H. Walker & Co. Inc.	5,000
Hayden, Stone & Co.	6,000	J. C. Wheat & Co.	2,000
Hemphill, Noyes & Co.	6,000	White, Weld & Co. Inc.	9,000
Hickey & Co.	1,500	Harold E. Wood & Co.	1,500
Hornblower & Weeks	9,000		
The Illinois Co. Inc.	2,500		

—V. 194, p. 2116.

#### Combustion Engineering, Inc.—Net, Sales and Backlog Up—

The company reported sales for the nine months ended Sept. 30, of \$210,140,487, an increase of 18% over the comparable period of 1960. Earnings of \$4,194,611, or \$1.26 per share also represented an 18% increase over the 1960 figures of \$3,563,932 and \$1.07 per share.

Orders to Sept. 30 amounted to \$251 million, bringing the backlog up to \$380 million, an increase of 14% over the year.—V. 194, p. 316.

#### Commerce Clearing House, Inc.—Common Registered

This company of 4025 West Peterson Ave., Chicago, filed a registration statement with the SEC on Nov. 9 covering 360,000 outstanding shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by Dillon, Read & Co., Inc. The public offerings price and underwriting terms are to be supplied by amendment. The statement also includes 10,000 shares to be offered by the company to its employees.

The company and its wholly owned subsidiaries are engaged in the creation, production and distribution of topical law reports principally in loose-leaf form. Such reports are concerned with tax and business regulatory laws, both state and Federal, and are used primarily by accountants, business firms, financial institutions, government officials, lawyers, libraries, and schools. Three affiliated companies each with the name "The Corporation Trust Co." and their affiliate, CT Corporation System, are engaged, among other things, in providing corporate representation and in rendering services and furnishing information to lawyers in relation to various corporate matters, and are parties to various transactions with the company.

In addition to certain indebtedness, the company has outstanding 1,208,008 shares of common stock (after giving effect to a recent 8-for-1 stock split), of which The Corporation Trust Co. (New Jersey) owns 26.85%, CT Corporation System 15.43%, and management officials as a group 3.48%. George T. Whalen, a director, as trustee under the will of Oakleigh Thorne, deceased, holds 246,016 shares and proposes to sell 161,224 shares, and Margaret Thorne Parshall owns 215,576 shares and proposes to sell 198,776 shares. George T. Whalen, as trustee of trusts under which Margaret Thorne Parshall is the sole income beneficiary and Oakleigh L. Thorne, Board Chairman, is the contingent remainderman, owns 88.9% of the stock of The Corporation Trust Co. (New York) and 86.9% of the stock of The Corporation Trust Co. (New Jersey), which corporations, with the latter's wholly-owned subsidiaries, The Corporation Trust Co. (Delaware) and CT Corporation System, own in the aggregate 610,816 shares (50.56%) of the



company's common stock, including said shares owned by The Corporation Trust Co. (New Jersey) and CT Corporation System. Robert C. Bartlett is listed as President.

#### Commonwealth Edison Co.—Debentures Registered—

The company of Chicago, Ill., filed a registration statement with the SEC on Nov. 17 covering \$40,000,000 of sinking fund debentures due 2011 to be offered at competitive bidding Dec. 13. Proceeds will be used to retire 400,000 outstanding shares of 4.64% preferred stock.

J. Harris Ward, chairman, announced that financing of the company's 1961-65 construction plans call for sale of \$3,000,000 of first mortgage bonds in early 1962, \$20,000,000 of debt securities in 1963 and \$25,000,000 in both 1964 and 1965. No new common or preferred stock financing is contemplated in the five-year period, he said. —V. 194, p. 740.

#### Commonwealth Oil Refining Co., Inc. — Sales and Net Climb—

The San Juan, Puerto Rico company Oct. 20 reported higher earnings and sales for the nine months ended Sept. 30, 1961.

Net income for the nine months was \$8,280,436, compared with \$3,667,449 in comparable 1960. Sales were \$66,760,501 against \$56,508,907.

In the September quarter, net income totaled \$2,177,529, compared with \$2,619,214 in the 1960 third quarter. Sales of refined products were \$22,739,321 against \$22,589,242.

Shares of common stock outstanding at the end of the period were 11,595,575.

In his report to stockholders, Sam H. Casey, President, noted that third quarter earnings were off from earlier quarters of this year and the third quarter of 1960. He attributed the drop principally to a regular maintenance shutdown of the refining plant during the quarter.

Mr. Casey said the company plans to commence construction early in 1962 of a plant (approximate cost \$6,500,000) adjacent to the refinery for an initial production of 50,000,000 pounds per year of naphthalene and other aromatics. No new financing is anticipated in this connection.

As the result of a refinancing in August, the Commonwealth president noted, the company's Sept. 30 long-term debt consisted solely of a \$20,000,000 promissory note. Earlier redemptions, conversions and repayments helped reduce this indebtedness from a total of \$47,326,000 on Sept. 30, 1960. —V. 194, p. 1717.

**Continental Baking Co. — Rights Offering to Stockholders—**The company is offering to holders of its common stock the right to subscribe for \$13,113,200 principal amount of 4% subordinated debentures, due Nov. 15, 1983, at par, on the basis of \$100 principal amount of debentures for each 15 shares of common stock held of record Nov. 16, 1961. Subscription rights will expire on Dec. 5, 1961. Application has been made to list the debentures on the New York Stock Exchange.

Wertheim & Co., Lehman Brothers, and Equitable Securities Corp., are managers of a group which is underwriting the offering.

**PROCEEDS—**Net proceeds from the financing will be applied by the company toward the payment of a \$3,500,000 4% note due Jan. 24, 1962. The balance will be available for capital expenditures, including construction of a new bakery, and for other corporate purposes.

**REDEMPTION—**The 1963 debentures will be noncallable prior to Dec. 15, 1963, after which they will be redeemable at optional redemption prices ranging from 105% to 100%, and beginning Nov. 15, 1972, through the sinking fund at par, plus accrued interest in each case. The debentures will be convertible into common stock until Dec. 15, 1966 at a conversion price of \$60 per share, and at \$65 per share thereafter through Dec. 15, 1971, subject to adjustment under certain conditions.

**BUSINESS—**The company, of Rye, N. Y., and three of its wholly-owned subsidiaries, are engaged in the baking of bread, cake and other related bakery products distributed at wholesale. Another subsidiary is engaged in the house-to-house distribution of the bakery products which it manufactures. Other subsidiaries and divisions include: a producer of potato chips, mayonnaise, corn chips, popcorn, cookies and other snack food items; a manufacturer of a dough conditioner; Morton Frozen Foods Division, which makes frozen meat and fruit pies, frozen dinners and casseroles and frozen baked goods; and Albenmarie Peanut Company Division, which cleans, grades and shells peanuts for sale to processors packers. —V. 194, p. 1717.

#### Continental Can Co. Inc.—Reports Gains—

Sales and earnings were higher in the first nine months of 1961 than they were in the like 1960 period, according to Thomas C. Fogarty, President; per share earnings were \$2.44, as compared with \$1.89.

Net sales and operating revenues for the first nine months of 1961 were \$881,767,000, compared with \$861,457,000 for the same period last year. Net income after income taxes was \$30,543,000 for the period ending Sept. 30, 1961, as compared with \$23,748,000 for the first nine months of 1960.

Net sales and operating revenues for the third quarter ended Sept. 30, 1961 were \$346,133,000, compared with \$334,202,000 for the corresponding period the preceding year and net income after income taxes was \$15,423,000 compared with \$10,557,000. Per share earnings for the third quarter on 12,385,946 common shares outstanding were \$1.24 compared with 84 cents on 12,344,112 shares outstanding for the third quarter of 1960.

Heavy food packs and exceptional growth in canned soft drinks, as well as increased use of plastic bottles contributed to the improved sales picture. Low prices prevailed in the paper and paper board industry but there is indication of firmer prices in the fourth quarter. —V. 194, p. 421.

#### Controlled Environment Inc.—Stock Sold Privately—

Burgess & Leith, Boston, have announced the private placement of 3,650 shares of this firm's common stock.

The Needham, Mass. based firm is engaged in the design, manufacture and construction of industrial clean rooms. A clean room is an area used for assembly, test or other operations wherein it is necessary to control conditions of temperature, humidity, cleanliness and personnel behavior to a far greater degree and to much closer tolerances, than available in normal environments. Sales are made principally to industries working in the missile, aircraft, electronics or pharmaceutical fields.

#### Corn Products Co.—Record Highs—

World-wide earnings per share and net sales for the first nine months of 1961 are ahead of those reported in 1960, a record year, according to figures released Oct. 25 by William T. Brady, Chairman.

Nine months per share earnings rose to \$1.34, a 6% increase over the \$1.26 reported for the comparable period in 1960. Share earnings for the three months ended Sept. 30 were \$0.48, an increase of 11% over the \$0.43 for the same period last year.

Nine months earnings per share figures are based on a net income totaling \$29,633,184 on 22,061,406 shares outstanding, as against net income of \$27,639,959 for the comparable period in 1960, on 21,878,806 shares outstanding. Third quarter earnings per share figures are based on a net income of \$10,688,729.

World-wide net sales for the nine months period climbed to \$349,605,952, an increase of 5% over the \$319,236,792 reported comparably for 1960. —V. 194, p. 421.

**Cosmetic Chemicals Corp.—Common Stock Offered—**Pursuant to an Oct. 27, 1961 prospectus, Continental Bond & Share Corp., Maplewood, N. J., publicly offered 100,000 shares of the company's common stock at \$4 per share.

A previous offering of the shares on Sept. 28 by

Nance-Keith Corp., New York City, was canceled and no sales were completed under that underwriting agreement.

**BUSINESS—**The company was organized under the laws of Delaware on March 20, 1961, for the principal purpose of distributing its own perfumes and toilet water under the brand name "Al" (pronounced "T") and other cosmetic items, all containing the basic fragrance of Al. The formula for Al was developed after more than two years of research at the request and instructions of Mr. Albin O. Holder, who on Mar. 29, 1961, assigned his interest in the formula to the company.

The distribution of Al up to the present time has been limited to test marketing in several retail outlets. The commencement of commercial production is to a substantial degree dependent upon the initiation of a sales and promotion campaign.

**PROCEEDS—**The company will receive approximately \$299,048 net after expenses to apply approximately as follows: (1) \$80,000 for advertising; (2) \$50,000 for sales expenses; (3) \$40,000 for inventory and supplies; (4) \$50,000 for administration and operating expenses; (5) \$30,000 for research; and (6) the balance estimated at \$49,048 to the general funds of the company for working capital and for contingencies.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Note payable—officer	\$10,000	\$10,000
Common stock, 1c par	1,000,000 shs.	*310,000 shs.
Stock purchase warrants	45,000	45,000

\*Does not include 45,000 shares of common stock reserved for exercise of the warrants.

\*Represents a loan for which the company has issued its promissory note payable May 1, 1962, with interest at the rate of 6% per annum. —V. 194, p. 1840.

#### Cowles Magazines & Broadcasting, Inc.—Appointment

Bankers Trust Co., New York City, has been appointed sole registrar for the capital stock of the corporation. —V. 194, p. 1840.

#### Crane Co.—Net and Sales Increase—

The company announced net earnings for the third quarter of 1961 of \$2,284,000 or \$1.55 per common share. This compares with earnings of \$2,062,000 or \$1.31 per share in the corresponding quarter of 1960.

Net sales for the three months ending Sept. 30, 1961 rose to \$86,102,000 from \$75,878,000 in the same period last year.

For the first nine months of 1961 net earnings totaled \$4,337,000 or \$2.88 per share compared to \$3,510,090 or \$2.13 per share in the like period of 1960. Sales for the first nine months were \$228,816,000 compared to \$213,593,000 last year.

In reporting the figures to stockholders, T. M. Evans, Crane Co. Chairman, said that price competition in the United States continues to affect profit margins adversely. He also stated that the company's acquisition program in the United States was largely completed in the third quarter with the purchase of the businesses of the Deming Co., well-known manufacturer of pumps, and Alliance Ware, Inc. maker of plumbing fixtures. —V. 194, p. 632.

#### Crown Zellerbach Corp.—Net Down—Sales Steady—

The company's sales volume for the first nine months of 1961 was \$418,948,000, compared with \$418,770,000 for the same period in 1960.

Net income of \$28,154,000 was 8% below the first nine months last year, and earnings per share of \$1.97 compared with \$2.15 for the similar period of 1960.

Reed C. Hunt, President, reported that third quarter sales of \$143,423,000 were slightly ahead of the same quarter a year ago, and that net income for the third quarter of \$9,944,000 was 3.6% below the same period last year.

Paper and paperboard production for the nine months of 1,329,953 tons was 3.1% below the previous year. Lumber production of 208,435,000 board feet was 32% ahead of the 1960 output, representing principally additional production from the company's new sawmill at Columbia City, Ore. Plywood production of 128,974,000 square feet was 8½% above the year earlier period. —V. 194, p. 421.

#### Crucible Steel Co. of America—Earnings—

The company reported income of \$532,000 in the third quarter of 1961, up from \$149,000 income in the second quarter. For the first six months of 1961 the company sustained a loss of \$1,495,000 on sales of \$88,708,000 due to the low level of business in the first quarter and substantial startup costs on its new hot strip mill.

"Sales for the September 1961 quarter were \$48,348,000, almost the same as the quarter preceding," Joel Hunter, President, stated. "We had a poor July but September was our best month in over a year. Progress continues in breaking in new equipment and the sales outlook is favorable." —V. 194, p. 421.

#### Dallas Power & Light Co.—Preferred Stock Offered—

Harriman Ripley & Co. Inc. and Kidder, Peabody & Co. are joint managers of an underwriting group which offered on Nov. 16, 100,000 shares of this firm's \$4.80 cumulative preferred stock at \$101.587 per share, to yield 4.725%. The group won award of the stock Nov. 15 on its bid of \$100.09 a share.

Other bids came from Eastman Dillon, Union Securities & Co., \$100.56 for a \$4.84 dividend; White, Weld & Co. and Equitable Securities Corp., jointly, \$100.44 for a \$4.81 dividend; First Boston Corp., \$100.41 for a \$4.84 dividend, and Lehman Brothers and Blyth & Co., jointly, \$100.11 for a \$4.88 dividend.

**PROCEEDS—**Net proceeds from the financing will be used by the company to repay borrowings from its parent firm, incurred for the construction of new facilities and for other corporate purposes. The balance of the proceeds, together with other funds, will be used for the company's construction program, which is expected to cost approximately \$17,100,000 in 1961 and \$15,000,000 in 1962.

**REDEMPTION—**The new preferred stock is redeemable at redemption prices ranging from \$106.39 per share to \$102.79 per share, in each case, plus accrued dividends to the redemption date.

**BUSINESS—**Dallas Power, a subsidiary of Texas Utilities Co., provides electric power to the Greater Dallas (Texas) area, including the municipalities of Dallas, Highland Park, University Park, Fruitdale and Cockrell Hill, and some of the adjacent unincorporated areas, all in Dallas County. Population of the territory served is estimated at 732,000.

**EARNINGS—**For the twelve months ended Aug. 31, 1961, the company had total operating revenues of \$57,953,000 and net income of \$10,677,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2½% series due 1979		\$10,000,000
2¾% series due 1980		24,500,000
3½% series due 1983		9,000,000
3½% series due 1986		10,000,000
4½% series due 1986		10,000,000
5¼% series due 1989		20,000,000
Sinking fund debentures (incl. current sinking fund requirements:		
3½% due 1973	\$4,000,000	\$3,280,000
3¼% due 1980	7,000,000	6,720,000
\$4.50 preferred stock, cumulative		74,430 shs.
\$4.24 preferred stock, cumulative	600,000 shs.	100,000 shs.
\$4.00 preferred stock, cumulative		70,000 shs.
New preferred stock, cumulative		100,000 shs.
Common stock	2,500,000 shs.	541,210 shs.

\*Unlimited as to authorization, but issuance limited by property, earnings and other mortgage provisions.

**UNDERWRITERS—**The purchasers named below have severally agreed, on the terms and conditions set forth in the agreement, to purchase severally from the company the following numbers of shares of the new preferred stock:

	Shares	Shares	
Harriman Ripley & Co., Inc.	17,100	Kay, Richards & Co.	1,500
Kidder, Peabody & Co.	17,100	A. M. Kidder & Co., Inc.	1,500
Merrill Lynch, Pierce, Fenner & Smith Inc.	7,500	Prescott & Co.	1,000
Dean Witter & Co.	7,500	Carolina Securities Corp.	1,000
W. C. Langley & Co.	6,500	Davis, Skaggs & Co.	1,000
Dominick & Dominick	5,200	Hendrix & Mayes, Inc.	1,000
W. E. Hutton & Co.	5,200	Mead, Miller & Co.	1,000
Coffin & Burr	3,000	Seasongood & Mayer	1,000
Robert W. Baird & Co., Inc.	2,800	Sutro & Co.	1,000
Alex. Brown & Sons	2,800	Thornon, Mohr, Farish & Gaunt, Inc.	1,000
G. H. Walker & Co.	2,800	Varnedoe, Chisholm & Co., Inc.	1,000
Rainholdt & Gardner	2,500	Anderson & Strudwick	750
Hill Richards & Co., Inc.	1,500	Doolittle & Co.	750
Indianapolis Bond & Share Corp.	1,500	W. D. Gradison & Co.	750
		Norris & Hirschberg, Inc.	750
		Strader & Co., Inc.	750
		Wyllie & Thornhill, Inc.	750

—V. 194, p. 1505.

#### Deer Valley Utilities, Inc.—Files With SEC—

The corporation on Nov. 3, 1961 filed a "Reg. A" covering 784 capital shares (par \$100) to be offered for subscription by stockholders at \$150 per share on the basis of one share for each five shares held. No underwriting is involved.

Proceeds are to be used for debt repayment, construction and expansion.

Deer Valley of 10431 N. Black Canyon Highway, Phoenix, is engaged in the distribution and sale of water.

#### Dejay Stores Inc.—Buys Major Interest—

Dejay Stores, Inc., a subsidiary of Star Super Markets, Inc., has announced the purchase of approximately 60% of the stock of Guaranty Bank & Trust Co., Chicago, for \$900,000 in a cash transaction.

Mike Goldgar, Chairman of both Star and Dejay, announced that Peter Volid, President, King Korn Stamp Co., Chicago, also was a part of the purchasing group. Goldgar will become Chairman and Mr. Volid Vice-Chairman of the bank immediately.

Dejay, operating in 29 states, sells women's, men's and children's apparel; household goods and appliances. The firm carries its own paper of the 85% of its sales contracted on short term credit.

At the time of the transaction, Guaranty Bank & Trust had 27,500 shares of stock outstanding. According to Goldgar, all bank officers and the 11 present members of the Board of Directors will be retained. —V. 194, p. 1381.

#### Dennison Manufacturing Co.—Acquisition—

Dana C. Huntington, President, announced Nov. 9 that the company has completed negotiations for the purchase of Eastman Tag & Label Co., a California corporation. Eastman for many years has occupied a prominent position in the West Coast tag and label industry. It presently employs some 300 persons and owns manufacturing facilities in the San Francisco and Los Angeles areas. The purchase involves payment in cash to Eastman stockholders which will be financed by Dennison out of earned surplus.

Mr. Huntington further stated that this acquisition, which is expected to add about \$3,500,000 to the company's annual sales, provides needed production facilities on the West Coast. It also brings under the Dennison name certain paper products which are complementary to existing Dennison lines and permits a broader distribution of present products.

It is the directors' intention to operate this new wholly-owned subsidiary for the present under the existing name of Eastman Tag & Label Co. Eventually the new subsidiary will distribute other Dennison products as well as continue the production and sale of existing Eastman merchandise. —V. 192, p. 1911.

#### Detroit Steel Corp. (& Subs.)—Earnings—

Net earnings of the corporation and its subsidiaries for the quarter ended Sept. 30, 1961 were \$618,893 or \$0.15 per share, on net sales and other income of \$21,009,846. M. J. Zivian, President, announced on Oct. 26. This represents a significant improvement over the September quarter of 1960, when net earnings were only \$100,533, or \$0.02 per share, on net sales and other income of \$16,914,320, and the June quarter of 1961 when the net was \$418,086, or \$0.11 per share, on net sales and other income of \$20,276,751.

For the nine months ended Sept. 30, earnings were \$918,811, or \$0.23 a share, on sales and other income of \$57,274,704, as compared with \$4,307,998, or \$1.08 per common share, on income of \$72,718,356 in the like period of the preceding year. —V. 193, p. 909.

#### Diplomat Motel Associates—Securities Registered—

This company of 525 Lexington Ave., New York, filed a registration statement with the SEC on Nov. 13 covering \$405,000 of limited partnership interests, of which \$320,000 of interests are to be offered for sale in \$5,000 units. The offering will be made on a best efforts basis by Nat. Berger Associates, which will receive a 375 per unit commission and \$11,000 for expenses. The remaining \$85,000 of interests have been issued to the subordinate limited partners.

Associates is a limited partnership organized under New York law in October, 1961 with Murray Carlin and Allen Russell as its general partners and Carlin and Russell together with Charles K. Goldner and Nat. Berger (President of the underwriter) as subordinate limited partners. Carlin, Russell and Goldner, on their own behalf and as nominee for Berger, entered into a contract to purchase the fee title to the Diplomat Beach Motel, an 83 unit motel completed in 1960 and located in Daytona Beach, Fla. The purchase price is \$900,000, payable \$25,000 in cash (of which \$20,000 has already been paid by the partners), and by taking title to the Motel subject to mortgages totaling \$675,000. This purchase contract was contributed to the partnership by the partners in exchange for \$85,000 in subordinate limited partnership interests received by Carlin, Russell, Goldner, and Berger, and \$5,000 in general partnership interests received by Carlin and Russell. Of the net proceeds from the sale of partnership interests, \$225,000 will be used to provide the cash purchase price (including payment to the partners of the \$20,000 deposit made by them), and \$60,000 to be paid to the general partners who have undertaken to pay all expenses, estimated at \$45,000, in connection with the formation of the partnership, the acquisition of the motel and of this offering (exclusive of underwriting fees, costs and charges), any unused portion to be retained by them. The Motel will be managed for a fee of \$6,000 yearly, by Nationwide Motels, Inc., a Florida corporation, whose stockholders and principal officers are Carlin, Russell and Goldner.

#### Diversifax Corp.—New Name—Acquisition—

Reflecting an increasingly diversified investment program, stockholders of American Bowla-Bowla Corp. voted at its first annual meeting held Oct. 27, to change the company name to Diversifax Corp. Martin S. Ackerman, President, announced the name change as being more in keeping with the concept and nature of the company, which today has interests in a bowling center, a company which custom builds and assembles mobile soft ice cream units and as announced at the annual meeting, a major stock interest in one of the largest cemetery companies in the Midwest.

At the meeting Mr. Ackerman announced that Diversifax had acquired an 85% interest in the common stock of Cemeteries of America, Inc. which is believed to be one of the largest publicly owned cemetery companies in the Midwest. The company's total land value is carried on its books at its depreciated cost of approximately \$300,000. Net worth at Dec. 31, 1960 totaled \$550,000, while earnings for the nine month period ended Sept. 30, 1961 were approximately \$35,000. In keeping with Diversifax's program, Mr. Ackerman indicated that Cemeteries of America would be operated as an independent subsidiary of the parent company.

Mr. Ackerman told stockholders that Diversifax, which has a net worth of approximately \$500,000 will, as a result of the acquisition of Cemeteries of America, increase its net worth to approximately \$900,000. He indicated that the company has under consideration a plan for the acquisition of additional cemetery properties and the creation of the first large publicly owned cemetery company in the United States.



**Dow Chemical Co.—Sales Up—Net Down—**

The company reported net income of \$17,701,884, or 61 cents per share of common stock outstanding, for the first quarter ended Aug. 31, 1961. Sales for the period totaled \$210,034,554. During the same period of 1960, net income was \$18,805,713, amounting to 67 cents per share on sales totaling \$208,310,322. Earnings before taxes were \$31,861,034 compared with \$32,805,598 the previous year.

U. S. and foreign taxes on income were \$14,179,150 as against \$13,999,385. Depreciation and amortization totaled \$23,600,000 as compared with \$21,700,000 the previous year.

At the end of the quarter, the company had 28,935,688 shares of common stock outstanding as against 27,926,433 on Aug. 31, 1960.

The above figures include the operations of Allied Laboratories and its subsidiaries which Dow acquired Dec. 30, 1960.—V. 194, p. 847.

**Drackett Co.—Proposed Split—**

Company directors recommended that its common shares be split three-for-one, after Roger Drackett, President, reported record net earnings, up 16%, and sales up 4% over 1960.

Drackett and subsidiaries reported record net earnings for the year ended Sept. 30, 1961 of \$2,974,726, an increase of 16% over the \$2,560,966 in the previous year. Per share earnings on common stock increased 11% to \$3.09 on 976,519 shares outstanding at the close of the year. This compares with \$2.78 a share on 920,868 shares at the end of the preceding fiscal year.

Net sales for 1961 were \$31,151,175, up 4% over the \$29,958,095 in 1960. Earnings and sales figures are before final audit.

Directors approved a revision of the amended articles of incorporation and voted to recommend to shareholders this revision which changes each \$1 par common share into three shares without par value and increases total authorized capital shares to 4,000,000. If shareholders at their Jan. 23, 1962 annual meeting approve of the change directors then intend to declare a 15c dividend on the increased number of shares which would be equivalent to 45c quarterly on existing shares.—V. 194, p. 741.

**Dressen-Barnes Electronics Corp.—Capital Stock Offered—**Pursuant to a Nov. 7, 1961 prospectus, Lester, Ryons & Co., Los Angeles, publicly offered 100,000 shares of this firm's capital stock at \$5.50 per share. Of the total, 75,000 were sold for the company and 25,000 for certain stockholders. Net proceeds, estimated at \$331,500, will be used by the company to increase inventories, retire bank loans, purchase additional equipment, and for research and development and for working capital.

**BUSINESS—**The corporation was incorporated in California on Feb. 7, 1946, under the name of Old, Colby & Barnes, Inc. On Feb. 18, 1952, the name of the company was changed to Dressen-Barnes Corp. and on May 3, 1961, the name of the company was changed to Dressen-Barnes Electronics Corp. to more accurately reflect its present business activities.

The company's principal offices and manufacturing facilities are maintained at 250 North Vinado Avenue, Pasadena, Calif.

The company is engaged in the design, development, manufacture and sale of power supplies and the manufacture and sale of automatic label dispensers. Power supplies of the type manufactured by the company are devices designed to be plugged into electric outlets, thus receiving alternating current from a power line. These power supplies rectify such current (make it unidirectional), filter it (take out electrical noise), and regulate it to an extremely constant value.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (\$1 par).....	1,000,000 shs.	384,200 shs.
6% secured installment note.....		\$65,296
6½% secured installment note.....		17,140
6% secured installment note.....		12,669
6% unsecured installment note.....		49,616

—V. 194, p. 741.

**Dresser Industries, Inc.—Acquires Valve Company—**

H. N. Mallon, Board Chairman of Dresser Industries, Inc., Dallas, and W. F. Spence, President of Walworth Co., announced the purchase by Dresser of an "unincorporated" amount of cash, of the assets of M & H Valve & Fittings Co., Anniston, Ala., a Walworth subsidiary.

Like Dresser, M & H has long been identified with the water works industry. At its Anniston plant, M & H produces gate valves, hydrants, and fittings for municipal water systems; valves for sprinkler systems and for industrial purposes.

In commenting on the purchase, Mr. Mallon noted, "An increasing amount of attention and concern is being devoted to the serious problem of meeting the nation's already enormous demands for water, and for the treatment of pollution. For this reason, we feel there will be a steadily increasing need for valves and hydrants in the water works industry.—V. 194, p. 1053.

**Duffy-Mott Co., Inc.—Sales Up—Net Down—**

The company announced Oct. 20 that net sales for its fiscal year ended Aug. 31, 1961, were \$65,075,000 as compared with net sales of \$59,912,000 for the earlier year.

Earnings after taxes were \$1,391,000 as contrasted with \$1,176,000 the previous year.

H. E. Meinhold, Duffy-Mott President, said that earnings were equivalent to \$1.91 per share, based on the 728,105 shares of common stock outstanding at the end of the year. This compares with earnings the earlier year of \$1.89 based on 622,371 shares, the weighted average of the number of shares outstanding during fiscal 1960.

Last month the company introduced to the food trade in seven selected markets a new low-calorie line of 58 basic food items which will be sold under the "Mott's Figure Control" label.—V. 193, p. 805.

**Eastern Gas & Fuel Associates—Reports Declines—**

The company reported on Oct. 27 consolidated net sales and operating revenues for the nine months ended Sept. 30, 1961, of \$105,118,568 compared with \$117,246,405 for the same period last year. Total consolidated income before income taxes, was \$5,718,937 compared with \$5,955,446. After income taxes, net income amounted to \$1,776,255 compared with \$4,823,289.

After deducting 4½% preferred dividends, net earnings available for the common stock were \$3,944,723, equal to \$1.18 a share on 3,321,481 shares outstanding compared with \$3,991,756, or \$1.21 on 3,303,673 shares outstanding last year.

For the quarter ended Sept. 30, 1961, there was a net profit of \$131,345 compared with \$326,200 a year ago. After provision for dividend requirements on the 4½% preferred stock, earnings amounted to five cents per common share compared with two cents for the 1960 quarter.

All 1961 results included earnings of Midland Enterprises, Inc., acquired by Eastern this year. All of last year's earnings were restated to include Midland. Shares outstanding in 1960 were increased by the 494,405 shares issued to acquire Midland.—V. 194, p. 953.

**Eastman Kodak Co.—Sales and Net Gain—**

Third quarter sales and earnings were higher compared with a year ago. Thomas J. Hargrave, Chairman, and William S. Vaughn, President, reported Oct. 16, 1961. The third quarter improvement in Kodak business raised total sales for the three quarters slightly above those of a year ago although three-quarter earnings were moderately below the 1960 level.

For the third quarter, sales of \$234,919,389 were about 2% higher than the \$229,722,882 of last year. Net earnings for the quarter were \$33,765,041, about 3% more than the total of \$32,760,203 a year ago. Consolidated sales of the company's U. S. establishments for the three quarters (36 weeks ended Sept. 3) were \$649,269,352, or 0.4% more than sales of \$646,944,829 for the similar period a year ago.

Net earnings for the three quarters were \$83,302,998, or \$2.16 per common share on the 38,382,246 shares outstanding. This was 5% less than the \$87,719,053, or \$2.27 per common share, earned during the same period of 1960 and represented a substantial improvement over the 10% lag reported for the half year. Net earnings were 12.8% of sales, compared with 13.6% of sales a year ago.

Pre-tax earnings were \$173,202,998, compared with \$182,519,053 a year ago. The provision for income taxes was \$89,900,000 as against \$94,800,000 last year.

"Although third quarter sales trends of individual product lines were mixed, the over-all tone of our business was somewhat stronger than in the preceding quarters, and a number of important lines made good gains," Messrs. Hargrave and Vaughn reported. "Sales and earnings of associate companies abroad reflected generally excellent Kodak business overseas."

"Barring unforeseen setbacks in the general economy or in international conditions, we expect that earnings for the remainder of this year will show some further improvement and that sales for the year 1961 will probably be slightly above the record level of last year."—V. 194, p. 422.

**Ekco Products Co.—Sales, Net Up—**

The Chicago company on Oct. 23 reported that both sales and earnings for the nine months ended Sept. 30 were higher than in 1960. For the nine-month period, earnings were \$3,441,478, equal to \$2.43 per common share, as compared with \$3,355,553, or \$2.36 per share in 1960. Sales for the same period were \$65,404,661 as compared with \$61,983,960 in 1960.

Third quarter earnings and sales also increased over the corresponding 1960 period. Net income for the three months ended Sept. 30 amounted to \$1,317,821, or 94 cents per common share and net sales were \$22,957,695. In 1960, net income was \$1,268,481, or 91 cents a share and sales were \$20,832,644.

Arthur Keating, Ekco's Chairman, said he expects the present sales and earnings trend to continue for the balance of the year.—V. 194, p. 633.

**Elco Corp.—Record Sales, Net Down—**

Net sales of this manufacturer of electrical components, reached a new high of \$6,384,560 for the year ended June 30, 1961, an increase of 24.6% over record sales of \$5,124,510 in 1960. Benjamin Fox, company President, told stockholders in the annual report on Oct. 10.

In an insert to the annual report Mr. Fox told shareholders that Elco had recently been awarded a \$1,700,000 contract for hermetic connectors by the Army Signal Corps. This brings the company's backlog of orders to more than \$3,000,000.

Mr. Fox said that an increase in depreciation and amortization of fixed assets together with a first half increase in manufacturing costs to satisfy a sharp upswing in orders combined to keep earnings below 1960's record level.

Net income amounted to \$196,866 or 37 cents per share on 535,441 shares of common stock now outstanding compared to \$266,601 or 58 cents a share on 459,051 shares outstanding in 1960.

Earnings in the second half of the fiscal year and particularly during the last 15 weeks increased sharply, reflecting improved production efficiency of the expanded work force. Mr. Fox said he expected this earnings pattern to be maintained and improved in the current fiscal year.—V. 191, p. 2744.

**Eldre Components, Inc.—Common Registered—**

This company of 187 North Water St., Rochester, N. Y., filed a registration statement with the SEC on Nov. 9 covering 100,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 25,000 shares, being outstanding stock, by Jack A. Erdle, President and sole stockholder. The offering will be made at \$4 per share on an all or none basis through underwriters headed by Charles Plohn & Co., which will receive a 40 cents per share commission and \$13,500 for expenses. The statement also includes 20,000 shares underlying a five-year option to be sold to the principal underwriter for \$200, exercisable at \$4 per share, and 5,000 shares underlying a like option sold to Stone & Dickman, Inc., for \$50.

The company (formerly Allied Soldering & Brazing Corp.) is engaged in the manufacture, joining, assembling and processing of metal parts and products, principally by the use of heat. It manufactures laminated magnetic shields for use in electronic computers, employing epoxy to laminate and join the components. The \$246,000 estimated net proceeds from the company's sale of additional stock will be used to pay the salary and expenses of certain employees which the company proposes to engage, to acquire real estate and construct a building, to acquire additional machinery and move and install machinery now owned, and for general working capital for use in carrying raw materials, work in process and finished goods, and inventory and receivables.

The company has outstanding 125,000 shares of common stock (after giving effect to a recent recapitalization whereby the 100 capital shares then outstanding were converted into the 125,000 shares), all of which are owned by Erdle. He proposes to sell 25,000 shares. Erdle has been granted an option to purchase an additional 15,000 shares at \$5 per share.

**Electric Autolite Co.—Sales and Net Down—**

Consolidated net sales for the nine months ended Sept. 30, 1961 amounted to \$119,172,647. This compares with net sales of \$171,102,870 for the corresponding 1960 period. In the nine months' report to shareholders, Robert H. Davies, President, stated that the reduced sales of automotive original equipment parts and the purchase of two Electric Autolite plants and certain other assets, by the Ford Motor Co. early in the year, were the major factors responsible for the sales decrease. Sales for the third quarter were also affected by the seasonal decrease due to the automotive industry's model changeover during this period.

Mr. Davies reported that net earnings from operations, after taxes, for the nine months were \$1,812,131 or \$1.29 per share based on an average of 1,409,613 shares outstanding during the period. Net earnings and the special credit of \$14,850,000 resulting from the Ford transaction for the nine months amounted to \$16,662,131, equivalent to \$11.82 per share. Net earnings from operations for the first nine months of 1960 were \$5,064,669 or \$3.12 per share, adjusted to reflect the average number of shares outstanding during the period. Net earnings for the third quarter of 1961 were \$249,829 compared to \$329,956 for the third quarter of 1960.—V. 194, p. 529.

**Electro-Miniatures Corp.—Common Stock Offered—**

Public offering was made on Nov. 9 of 100,000 common shares of this firm's stock at \$3 per share through Burnham & Co., New York City. Proceeds will go to the selling stockholders.

**BUSINESS—**This Delaware corporation was incorporated on May 24, 1961 and thereupon acquired all of the outstanding stock of Electro-Miniatures Corp., a New York corporation organized on April 12, 1955. Lloyd Industries, Inc., a Delaware corporation organized on Aug. 21, 1956, is a wholly-owned subsidiary.

The company is engaged in the design and manufacture of slip ring and brush block assemblies, rotary switches, and other electronic and electro-mechanical devices used in government space and defense projects as components of diverse systems employed in the aircraft, radar, missile and rocket industries.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par 10 cents).....	1,000,000 shs.	*500,000 shs.

\*Does not include 16,000 shares reserved for issuance upon the exercise of the Common Stock Purchase Warrant to be issued and sold to Burnham and Co. and 20,000 shares reserved for issuance upon the exercise of stock options under the company's restricted stock option plan.—V. 194, p. 113.

**Emenee Corp.—New Name—**

See Audion-Emenee Corp., this issue.

**Emerson Radio & Phonograph Corp.—Rights Offering**

To Stockholders—

See Emertron, Inc., this issue.—V. 194, p. 1613.

**Emertron, Inc. — Rights Offering to Emerson Radio**

Stockholders—Emertron, a wholly-owned subsidiary of Emerson Radio & Phonograph Corp., is issuing to holders of Emerson common stock rights to subscribe at

\$5 per share for 320,000 shares of Emertron common at the rate of one share for each seven shares of Emerson held of record Nov. 15, 1961. The subscription offering will expire on Nov. 30, 1961. A group headed by F. Eberstadt & Co. is underwriting the offering.

**BUSINESS—**Emertron of Jersey City, N. J., engages in research, development, engineering and field servicing of electronic equipment, primarily for the U. S. Government and some of its prime contractors. The company's business chiefly concerns electronic sub-systems for missiles and aircraft.

**PROCEEDS—**The proceeds from the sale of stock (which have not been allocated) will be available as additional working capital for general corporate purposes, including, for example, acquisition of new facilities and payment on account of indebtedness to Emerson Radio.

After the sale of the shares offered for subscription, Emerson Radio's holdings will amount to approximately 80% of Emertron's 2,320,000 outstanding shares of common stock.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A stock (no par).....	250,000	None
Common stock (par \$1).....	5,000,000	2,320,000

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below of such of the shares of common stock offered hereby as shall not be subscribed for by the exercise of rights (the unsubscribed stock). The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as stated therein, and that the underwriters will be obligated to purchase all of the unsubscribed stock if any is purchased.

	%		%
F. Ederstadt & Co.....	21.0	The Milwaukee Co.....	2.0
Arthurs, Lestrangle & Co.....	1.5	Model, Roland & Stone.....	3.0
Auchincloss, Parker & Redpath.....	2.0	F. S. Moseley & Co.....	5.0
Blair & Co. Inc.....	3.0	Pacific Northwest Co.....	2.0
Boenning & Co.....	1.5	Reynolds & Co., Inc.....	5.0
Goodbody & Co.....	3.0	Russ & Co., Inc.....	1.5
Hayden, Stone & Co.....	5.0	Schwabacher & Co.....	3.0
Hemphill, Noyes & Co.....	5.0	Chas. W. Scranton & Co.....	1.5
Hirsch & Co., Inc.....	2.0	Shearson, Hammill & Co.....	5.0
Hornblower & Weeks.....	5.0	Shields & Co., Inc.....	5.0
E. F. Hutton & Co. Inc.....	3.0	Straus, Blosser & McDowell	1.5
Kay, Richards & Co.....	1.5	Underwood, Neuhaus & Co., Inc.....	1.5
John C. Legg & Co.....	1.5	Wagenseller & Durst, Inc.....	1.5
Wm. J. Mericka & Co., Inc.....	1.5	Walston & Co., Inc.....	3.0
Merrill, Turbin & Co., Inc.....	1.5	Willis, Kenny & Ayres, Inc.....	1.5

—V. 194, p. 2117.

**Empire Financial Corp.—Net Up 42%—**

Earnings of \$672,741 for the nine months ended Sept. 30, an increase of 42% from the like 1960 period, were reported Oct. 19 by this diversified financial holding company.

This was equivalent to \$1.07 per share on 629,321 shares outstanding, before appropriations to general reserves, as compared with \$474,708 or 80 cents on each of 593,386 shares outstanding as of Sept. 30 a year ago.

Samuel Oschin, President, pointed out that the nine-month earnings total exceeded the \$626,331 or \$1.01 per share, as adjusted, reported for all of last year.—V. 193, p. 1900.

**Executive Equipment Corp.—Common Stock Offered**

Public offering was made on Nov. 3 of 100,000 shares of the company's 10¢ par common stock at \$4 per share via Reich & Co., New York City, and associates.

**BUSINESS—**The company was incorporated under the laws of the State of New York on March 29, 1956 and adopted its present name on May 23, 1961. The principal executive offices are located at 790 Northern Blvd., Great Neck, N. Y.

The company is engaged in the business of leasing automobiles, on a long-term basis, to industrial concerns and other businesses and professional persons.

**PROCEEDS—**The net proceeds from the sale of the 100,000 shares of common stock after deducting expenses will be \$330,230 and will be added to the general funds of the company and will be used as follows: (a) Approximately \$210,000 to be used for the purchase of automobiles; a portion of the purchase price of the automobiles will be paid by the company, and the balance of the cost will be financed; (b) approximately \$64,000 for the establishment of a trucking lease division in the New York metropolitan area; and (c) approximately \$40,000 for the establishment of a sales office in the State of New Jersey.

Any proceeds not used for such purposes will be added to working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (10 cents par).....	600,000 shs.	*100,000 shs.
Class B stock (10 cents par).....	160,005 shs.	160,005 shs.
*GMAC loans outstanding.....		\$1,459,589

\*Does not include 25,000 shares reserved for issuance, under Restricted Stock Options, to officers and key employees and 160,005 shares issuable upon exercise of conversion rights by holders of class B stock.

Loans from General Motors Acceptance Corp. providing 100% of the purchase price at interest rates ranging from 6½ to 7% per annum. Each loan is secured by a chattel mortgage on the automobile for the purchase of which it was obtained.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase the number of shares set forth below opposite their respective names:

	Shares		Shares
Reich & Co.....	36,250	Coburn & Middlebrook, Inc.....	5,000
Jacques Coe & Co.....	36,250	F. L. Salomon & Co.....	5,000
Flilor, Bullard & Smyth.....	7,500	Richter & Co.....	2,500
Rittmaster, Voisin & Co.....	7,500		

—V. 194, p. 529.

**Family Finance Corp.—Appointment—**

Irving Trust Co., New York City, has been appointed trustee, registrar and paying agent for \$25,000,000 of the corporation's 5% senior debentures, due Oct. 15, 1981.—V. 194, p. 1945.

**Far West Financial Corp.—Net Up Sharply—**

Sharp gains in earnings were registered for both the third quarter and the first nine months of 1961, John S. Griffith, president, announced Oct. 23.

Earnings nearly doubled in the third quarter over the three months ended Sept. 30, 1960. Before appropriations to general reserves, earnings were \$861,039 or 75 cents a share compared with \$460,933 or 40 cents a share for the third quarter of 1960.

A 77% gain was posted for the nine months period. Earnings amounted to \$1,782,089, or \$1.54 a share, compared with \$1,009,559, or 87 cents a share at the three quarter mark last year. All calculations are before interest on notes eliminated with the proceeds of the public offering of common stock in May, 1961.

"The current trends indicate a highly satisfactory fourth quarter is in the offing," Mr. Griffith said.

Loans outstanding of State Mutual Savings and Loan Association, the principal investment of Far West Financial as of Sept. 30 were \$93,649,350. The average yield on the portfolio was 6.50%. The growth of \$6,748,558 in the third quarter represents almost half of the gain of \$13,858,815 realized in the year since September 30, 1960. Loans in process at Sept. 30, 1961 amounted to \$6,768,707 compared with \$2,377,081 a year earlier, another significant indicator of recent trends.

As a result of the common stock offering in May, the parent company had funds separate from those of the Association approximating \$4,000,000. Of these funds, approximately \$2,500,000 have been placed or committed in acquisitions with developers of real estate.—V. 193, p. 2542.



**First Charter Financial Corp.—Earnings Up—**

Continued advances in growth for the first nine months of 1961 were reported by the corporation, according to S. Mark Taper, president.

Total assets at Sept. 30, 1961, reached an all-time high of \$885,723,600, reflecting a 12 months' gain of \$194,483,982 or 28% over the \$691,239,618 at the end of Sept. 1960.

Total savings at Sept. 30 climbed to a record \$711,610,373, a 28% increase of \$157,090,584 over the \$554,519,789 reported a year ago. Consolidated net earnings for the nine months, before appropriations to general reserves, amounted to \$10,805,133 compared to \$9,086,969 for the same period of 1960. Per share earnings for 1961 were \$1.65 compared to \$1.39 of 1960, based on 6,533,500 shares outstanding as of Sept. 30, 1961.

Loans outstanding at Sept. 30 reached a peak of \$784,771,377, representing a rise of \$171,528,316 or 28% over the \$613,243,061 of 12 months ago.—V. 193, p. 910.

**First National Real Estate Trust—Appointment—**

Schroder Trust Co., New York City, has been appointed transfer agent and registrar for the shares of beneficial interest of the company.—V. 194, p. 2117.

**First Western Financial Corp. — Common Stock Offered—**A. C. Allyn & Co., Chicago, and associates on Nov. 14 publicly offered 450,000 shares of the company's \$1 par common stock at \$15 per share.

**BUSINESS—**The company was incorporated under the laws of the State of Delaware on Aug. 28, 1959 and commenced operations in January, 1960. The principal business of the company is the ownership of all of the issued and outstanding permanent capital stock of First Western Savings & Loan Assn., a Nevada savings and loan association.

**PROCEEDS—**Of the net proceeds to be received from the sale of the common stock, \$600,000 will be used to repay a bank loan and the balance of the proceeds will be added to the general funds of the company and be available for general corporate purposes.

The company will receive no part of the proceeds of the sale of the 350,000 shares being sold by stockholders.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

The company:	Authorized	Outstanding
*Bank note	\$600,000	
Common stock (\$1 par)	12,000,000 shs.	1,100,000 shs.
The Association:		
Permanent capital stock (\$100 par)	10,000 shs.	5,500 shs.
Savings Accounts	Unlimited	\$39,415,826
*This note is secured by the pledge of all the issued and outstanding permanent capital stock of the Association.		
*Of these 70,000 shares are reserved for issuance under the Restricted Stock Option Plan.		

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock of the company set forth below:

	Shares		Shares
A. C. Allyn & Co., Inc.	97,000	Boettcher & Co.	5,000
Goldman, Sachs & Co.	30,000	John W. Clarke & Co.	5,000
Bear, Stearns & Co.	30,000	Granger & Co.	5,000
Goodbody & Co.	13,000	Hettelman & Co.	5,000
Johnston, Lemon & Co.	13,000	Hirsch & Co.	5,000
Mitchum, Jones & Templeton	13,000	Lester, Ryons & Co.	5,000
G. H. Walker & Co., Inc.	13,000	Pierce, Carrison, Wulbern, Inc.	5,000
Walston & Co., Inc.	13,000	Stein Bros. & Boyce	5,000
Westheimer & Co.	13,000	J. C. Wheat & Co.	5,000
Jack M. Bass & Co.	9,000	Amott, Baker & Co., Inc.	3,000
Bunt Ellis & Simmons	9,000	Baker, Simonds & Co., Inc.	3,000
H. M. Bylesby & Co., Inc.	9,000	Clayton Securities Corp.	3,000
Crowell, Weedon & Co.	9,000	Emmanuel, Deetjen & Co.	3,000
Crutenden, Podesta & Co.	9,000	Hanrahan & Co., Inc.	3,000
Hill Richards & Co., Inc.	9,000	T. C. Henderson & Co., Inc.	3,000
Hooker & Fay, Inc.	9,000	Kormendi & Co., Inc.	3,000
Loewi & Co., Inc.	9,000	Mason-Hagan, Inc.	3,000
Stifel, Nicolaus & Co., Inc.	9,000	Nugent & Igoe	3,000
Straus, Blosser & McDowell	9,000	Pacific Coast Securities Co.	3,000
Stroud & Co., Inc.	9,000	Powell, Kistler & Co.	3,000
Arthur, Lestrangle & Co.	5,000	Rodman & Renshaw	3,000
Bateman, Eichler & Co.	5,000	A. L. Stamm & Co.	3,000
Bingham, Walter & Hurry, Inc.	5,000	Supple, Yeatman, Mosley Co., Inc.	3,000
Birr & Co., Inc.	5,000	Vilas & Hickey	3,000
—V. 194, p. 954.		Yarnall, Biddle & Co.	3,000
		Zuckerman, Smith & Co.	3,000

**Foremost Industries Inc.—Purchases Formica Co.—**

In keeping with its program to acquire companies in related fields, the company has purchased the Excelsior Counter & Top Corp., manufacturers of formica equipment, it was announced Nov. 3 by Foremost's President, Mr. Lawrence D. Unger.

Excelsior Counter originally known as Excelsior Marble & Tile Works, Inc., was founded 42 years ago and is a veteran company in the field of manufacturing counter and superstructure equipment for restaurants and fountains.

"The purchase of Excelsior Counter & Top Corp.," stated Mr. Unger, "is the first step in our plan to expand the activities of Foremost Industries, Inc. so that eventually it will be able to furnish all the elements required for store construction, including decor, fixtures, and so forth, in addition to the stainless steel equipment Foremost has been manufacturing."—V. 192, p. 1609.

**GYM Toys, Inc.—Files With SEC—**

The corporation on Oct. 31 1961 filed a "Reg. A" covering 275,000 common shares (par 10 cents) to be offered at \$1 through First Madison Corp., N. Y. Proceeds are to be used for debt repayment, equipment, advertising and working capital.

GYM of 5238 Vineland Ave., North Hollywood, Calif., is engaged in the design, manufacture and fabrication of polystyrene foam toys, and water sports equipment.

**Gamble-Skogmo, Inc.—Joint Venture—**

This Minneapolis based retail-wholesale merchandising firm, and M. N. Landau Stores, Inc., of New York, which operates Clark's Discount Department Stores, have formed the Clark-Gamble Corp. which will develop a group of discount department stores as a combined enterprise, it was announced by B. C. Gamble, President of Gamble-Skogmo. According to Gamble, the project is the culmination of over a year of investigation of the discount store growth and future potentials and is the result of a definite decision to enter the discount field.

The Clark's discount department chain consists of 17 stores located in New York, Massachusetts, Connecticut, North Carolina, Texas, Michigan, and Indiana. Since the firm is privately owned, results of operations are not published, but it is estimated that sales are in the neighborhood of \$40,000,000 annually.

Founded in 1911, the M. N. Landau Stores, Inc., operated a chain of variety stores in the New York-New England area, and six years ago opened its first discount store in Ansonia, Conn. In 1959 the company sold all of its variety stores to J. J. Newberry and has since been exclusively concerned with operating discount stores. The Clark's Discount Department Stores average about 90,000 square feet in size and the company operates all departments except two that are leased. Plans for future stores call for complete ownership of all departments.

Gamble-Skogmo is a diversified corporation, whose wholesale-retail operations include 234 company owned and operated stores and 1,938 authorized dealers, a total of 2,272 outlets, located in 22 Midwestern states and Canada. It currently holds over 25% of the outstanding stock of General Outdoor Advertising Co., Inc., and is also the largest single stockholder in Investors Syndicate of Canada, Ltd., the Dominion's largest financial organization of its kind, owning 42% of the voting stock of that company.

"Clark's discount stores and Gamble's working together," said Mr. Gamble, "represent an ideal combination. Clark's have had 50 years of experience in soft line, household goods, and variety merchandise, and this, along with their discount house operating experience and

know-how, will be a valuable contribution to the Clark-Gamble Corp. We, in turn, have had 42 years of experience in hardware and auto supplies, and will supply these items along with appliances, sporting goods, and furniture.—V. 194, p. 742.

**Garrett Corp.—Net, Sales and Backlog Up—**

The Los Angeles corporation Oct. 17 reported earnings of \$1,040,521 for the first quarter ended Sept. 30, 1961, or 73 cents per share, on the basis of 1,449,822 shares outstanding. This compared with earnings of \$329,249 or 23 cents per share for the same period last year based on the same number of shares. Profit before taxes was \$2,335,901.

Sales for the current first quarter were \$47,891,854 as compared to \$47,682,849 for the first quarter last year. The company's backlog at present is in the neighborhood of \$115,000,000, up from \$98,000,000 a year ago.

J. C. Garrett, President, stated that the upturn in earnings was largely due to the predicted drop off in development and starting load costs which had affected earnings during most of last year. He indicated that profits should continue to improve during the remainder of the current fiscal year.—V. 194, p. 1841.

**General Foods Corp.—Net Up—Sales Down—**

Net earnings in the second fiscal quarter ended Sept. 30 were \$17,563,000, compared with \$16,685,000 for the similar three months last year. On a per share basis, second quarter net earnings were 71 cents a share of common stock outstanding compared with 68 cents a year ago.

Net sales for the second fiscal quarter were \$274,144,000 compared with \$285,621,000 for the corresponding period last year.

Combined net earnings for the corporation's first two fiscal quarters this year were \$34,759,000, equal to \$1.40 a share, compared with net earnings of \$32,835,000, equal to \$1.33 a share, for the corresponding period a year ago.

Net sales for the six-month period totaled \$562,667,000, compared with \$560,186,000 for the like period in 1960.—V. 194, p. 318.

**General Instrument Corp.—Sales Up, Net Down—**

For the first fiscal six months, ended Aug. 31, 1961, the corporation reported Oct. 10 continued sales growth, to a new record for the period of \$40,070,980 (up 12% from the year-ago figures), and higher corporate backlog. Earnings for the diversified electronics company were down from last year's first half (31 cents per share versus 51 cents), due to large non-recurring expenses (involving integration of new acquisitions, military write-offs, production break-in costs of new advanced devices) plus "severe price cutting in the semiconductor branch of our business." Board Chairman Martin H. Benedek stated.

Sales gains were registered in all three company areas—military, industrial and entertainment electronics—Mr. Benedek stated, and the company "substantially strengthened its competitive marketing and scientific positions" during the period. Even semiconductor dollar volume increased by about 6% during the six months over the year-ago period "despite the most intensive competition and chaotic pricing which forced unit prices to ridiculously low levels," he stated.

Sales for the six months ended Aug. 31 of \$40,070,980 compared with \$35,651,350 in the year-ago half. Pre-tax profits were \$1,245,775, compared with \$2,533,855, and net earnings were \$755,775 (equal to 31 cents per share on 2,476,714 shares outstanding) compared with \$1,265,506 (equal to 51 cents per share on 2,462,411 shares).

Corporate backlog, as of Aug. 31, was \$52,085,000, compared with \$50,115,000 a year earlier.

Non-recurring factors adversely affecting earnings, it was stated, were mainly "investments in the company's future growth."

For the second quarter, ended Aug. 31, sales were \$20,850,638 (also a record for that period), compared with \$18,668,068 in the comparable 1960 three months. Pre-tax profits were \$194,699, compared with \$1,307,262; net earnings were \$92,699 (equal to 4 cents per share of 2,476,714 shares outstanding) compared with \$622,779 (equal to 25 cents per share on 2,462,411 shares) in the year-ago three months. The comparative sales and earnings figures include those of General Transistor Corp. for the six months and Pyramid Electric Co. from May 1, on a pro forma, pooling-of-interest basis. General Transistor was merged into General Instrument as of Aug. 31, 1960, and Pyramid Electric Co. in May, 1961.—V. 193, p. 2543.

**General Portland Cement Co.—Net and Sales Drop—**

The Chicago company Oct. 18 reported earnings of \$2,620,100 after taxes in the three months ended Sept. 30, 1961, compared with \$3,135,100 in the corresponding period a year ago. These latest earnings were equal to 49 cents per share, as against 58 cents per share, both based on 5,356,432 common shares outstanding at Sept. 30, 1961. Sales were \$16,089,900 as against \$16,728,700.

Earnings in the nine months ended Sept. 30 this year amounted to \$6,707,100, or \$1.25 per share, compared with \$7,996,400, or \$1.49 per share a year ago. Nine-month sales were \$43,976,600 and \$45,969,400 in the respective periods.

Smith W. Storey, Chairman of the Board and President, said that an "expected improvement in demand for our products in the third quarter of this year failed to materialize. While we experienced no damage to any of our plants from Hurricane Carla, production was curtailed for several days at the Houston plant, and shipments from Houston and our other Texas and Fredonia, Kansas, plants were adversely affected for more than a week."

General Portland operates 10 cement plants in the South and Midwest, with an annual productive capacity of 25,550,000 barrels. Additional capacity of 3,000,000 barrels is under construction at the Tampa, Fla., plant.—V. 194, p. 318.

**General Steel Industries, Inc.—Earnings—**

Per. End. Sept. 30—	1961—3 Months—1960	1961—9 Months—1960
Net sales	\$20,883,833	\$11,141,970
Income before taxes	1,708,880	1,099,597
Net income after taxes	825,880	533,497
Earnings per share	\$0.89	\$0.58
Common shares outstg.	923,375	915,795

The 1960 figures included operations of St. Louis Car Co. only from the time of consolidation on July 1, 1960.—V. 194, p. 955.

**General Tire & Rubber Co.—Partial Redemption—**

The company called for redemption on Dec. 15, 1961, through operation of the sinking fund, \$452,000 of its 6% subordinated debentures due Oct. 1, 1982 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.—V. 194, p. 1719.

**Geotechnics & Resources, Inc.—Proposed Merger—**

Directors of the White Plains, N. Y. company and of Jack Amman, Inc. of San Antonio, Texas, have reached an agreement to merge the two companies which specialize in the geosciences, and aerosciences, it was jointly announced Nov. 9 by Donald Lueder and Pliny Gale, the respective Presidents. The surviving corporation will be known as Geotechnics and Resources, Inc.

The proposed merger will be submitted for approval by stockholders of the two companies at special meetings to be held on Dec. 12. Terms of the merger agreement were not disclosed.

If the merger is approved, the projected combined assets of the companies will be approximately \$2,050,000 and the combined net worth will be about \$1,660,000.—V. 193, p. 702.

**Geriatric Services, Inc.—Appointment—**

Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common and preferred stock of the corporation.—V. 194, p. 2117.

**Glass-Tite Industries, Inc.—Proposed Merger—**

Ralph R. Papitto, President of Glass-Tite Industries, Inc., a Rhode Island corporation, and Henry F. Scheetz, Jr., President of Saegertown Glasseals, Inc., a Delaware corporation, announced Nov. 9 that their corporations had entered into an agreement on Nov. 7, 1961, pursuant to which Saegertown Glasseals, Inc., subject to the approval of stockholders, agreed to combine operations with Glass-Tite Industries, Inc. In exchange for shares of common stock to be issued by Glass-Tite Industries, Inc.

Saegertown Glasseals, Inc. is engaged primarily in the manufacture and sale of component parts of solid state electronic devices that involve the fusing of glass-to-metal, metal-to-metal and ceramics-to-metal.

Mr. Papitto stated that Glass-Tite Industries, Inc. plans to operate the Saegertown Glasseals, Inc. divisions as divisions of his company and contemplates no change in the management of such divisions. Corporate headquarters will continue to be located in Rhode Island.

For the six months ended June 30, 1961, the combined sales of Glass-Tite Industries, Inc. and Saegertown Glasseals, Inc. totaled \$5,876,877.—V. 194, p. 1507.

**Glidden Co.—Holders OK Merger—**

Shareholders at a special meeting in Cleveland on Nov. 3 approved the merger of Pemco Corp., Baltimore, into the Glidden Co. Pemco shareholders approved the transaction at a special meeting on Aug. 31.

Under terms of the merger, which involves an indicated consideration of around \$10,000,000, Glidden will exchange 199,840 shares of a new \$2.125 cumulative preferred stock for the 99,920 outstanding shares of Pemco common, with each share of the new Glidden preferred stock convertible at any time into 1.125 shares of Glidden common stock. Glidden will operate Pemco as a separate unit of the company's Chemicals Group.

For the past five years Pemco sales have averaged \$8,600,000, profits averaged \$644,000.

Company President Dwight P. Joyce reported Glidden sales for the fourth quarter of the company's 1961 fiscal year, which ended Aug. 31, amounted to \$58,309,000, a 13% gain over the \$51,616,000 recorded in the comparable period of fiscal 1960.

Earnings for the 1961 fourth quarter totaled \$3,031,000, equal to \$1.31 per share, including 31 cents per share of non-recurring income resulting from the sale of the company's Chemurgy Division. Income for the same period of 1960 amounted to \$2,262,000, equal to 98 cents per share.

Net income for the entire 1961 fiscal year amounted to \$6,417,000, equal to \$2.78 per share, and included \$716,000 of non-recurring income from the Chemurgy sale. Net income in fiscal 1960 amounted to \$6,690,000 equal to \$2.90 per share.

Glidden sales in 1961 totaled \$206,702,000, a 4.7% increase over the \$197,491,000 for fiscal 1960.

Mr. Joyce attributed the reduction in 1961 net income largely to costs resulting from expanded marketing, distribution and research programs.—V. 194, p. 1719.

**Globe Security Systems Inc.—Board Votes Split—**

A five-for-four stock split was declared Nov. 1 at a meeting of the company's board of directors. The split will be in the form of a 25% stock distribution. Globe, the country's third largest security services organization, presently has 402,800 shares of outstanding common stock. On Dec. 21, 1961, one additional share will be issued for each four shares owned by stockholders of record on Nov. 30, 1961.

In carrying out the split, fractional shares of common stock will not be issued. Stockholders entitled to fractional shares will have the option of selling their fractional share interests, or purchasing the additional fractional shares necessary to bring their fractional interest to one full share.

The present annual dividend rate of 40c per share will be continued on the new outstanding shares, resulting in a 25% increase over the current dividend payment.—V. 193, p. 378.

**Greater Pittsburgh Capital Corp.—Common Reg'd—**

This corporation of 952 Union Trust Building, Pittsburgh, filed a registration statement with the SEC on Nov. 14 covering 250,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made through underwriters headed by Moore, Leonard & Lynch and Singer, Deane & Scribner, which will receive a \$1 per share commission. The statement also includes 50,000 shares underlying 45-day option granted to the underwriters, exercisable at the public offering price, which option may be exercised only to cover over-allotments.

The company was organized under Pennsylvania law in May 1961 and is licensed as a small business investment company under the Small Business Investment Act of 1958 and is also registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. Net proceeds from the stock sale will be used to provide investment capital and management services to small and usually closely-held companies. The company has outstanding 30,000 shares of common stock (issued at \$10 per share), of which Wallace H. Kirkpatrick, Vice-President, owns 10% and management officials as a group own 79%. Harold B. Maynard is Board Chairman and President.

**Gulf & Western Industries, Inc.—Net Up 29%—**

The company's annual report states that earnings rose 29% to \$1.10 per share from \$0.85 per share for the previous year. Net earnings after taxes were \$1 million compared to \$706 thousand in 1960. Sales for the same period increased 17% to \$33.8 million compared to \$28 million in 1960.

Charles G. Bluhdorn, Chairman of the Board, explained that while total sales volume during the past year had reached a record high, the current sales rate is such that annual sales for the 1962 fiscal year should exceed \$50 million.—V. 193, p. 1901.

**Gyrator Inc. of San Diego—Files With SEC—**

The corporation on Nov. 1, 1961 filed a "Reg. A" covering 200,000 capital shares (no par) to be offered at \$1, without underwriting. Proceeds are to be used for equipment and working capital.

Gyrator of 10641 Prospect St., Santee, Calif., is engaged in the manufacture of an invention used in the rotor system of helicopters.

**Hagan Chemicals & Controls, Inc.—Net Declines—**

The Pittsburgh, Pa., company Oct. 20 reported total sales and revenue of \$30,540,290 for the nine months ending Sept. 30 as compared to \$30,384,696 for the like period in 1960. Net income for the first nine months of 1961 was \$1,361,765. For the same period of 1960 net income was \$1,390,244.

The report lists earnings per common share, after preferred dividend requirements, of \$1.47 as compared to \$1.55 on a lesser number of shares for the like period in 1960.—V. 194, p. 424.

**Hallierafters Co.—Record Highs—**

All-time sales and earnings records were set by the Chicago electronics firm, in its 1961 fiscal year ended Aug. 31, 1961. William J. Halligan, chairman of the board, announced Oct. 12, 1961.

Earnings were up 83% over 1960, reaching a total of \$1,660,000, compared to \$907,000 last year. This is equivalent to 75 cents per share, as against 45 cents a year ago (adjusted for the 2-for-1 stock split, May 22, 1961).

Net sales totaled \$55,141,000 for the year, compared to \$29,374,000 in fiscal 1960, an increase of 88%.

Halligan reported a sales backlog of \$60,000,000 at the year end, as against a backlog of \$35,000,000 at the same time a year ago.

"Because of its strong financial position and record backlog, Hallierafters sales should rise an approximate 20% during 1962," said Halligan. "Along with this, management has set a target of a 25% increase in earnings."

**Appointment—**

Bankers Trust Co., New York City, has been appointed co-transfer agent for the capital stock of the company.—V. 194, p. 1842.

**Hamilton Electro Corp.—Common Stock Offered—**

Pursuant to Nov. 9 prospectus, William Norton Co., New York City, publicly offered 135,000 shares of the company's no par common stock at \$7.50. Of the total, 80,000 shares were sold for the company and 55,000 for certain stockholders.

Net proceeds will be used to purchase additional inventories, retire bank loan, and increase working capital.

**BUSINESS—**The company was incorporated in California on May 13, 1957 and commenced operations in March, 1958. Until August, 1961, it was known as Airborne Electronics. The principal office and warehouse of the company is located at 11965 Santa Monica Blvd., Los Angeles.



The company also has offices and warehouses in Palo Alto and San Diego, to serve the San Francisco and San Diego areas respectively. The company has four wholly-owned subsidiaries: Hamilton Electro Sales, Hamilton Electro Sales North, Denny-Hamilton Electronics, and Electro-Ad Agency, all California corporations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock purchase warrants	13,500 shs.	13,500 shs.
Common stock (no par)	1,500,000 shs.	600,000 shs.

#### Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar for the corporation's common stock.—V. 194, p. 2118.

#### Hanna Mining Co.—Sales Up—Net Down—

Net profit of the company in the third quarter of 1961 was \$2,883,957, equal to \$2.02 per share of common stock, as compared to 1960 third quarter net profit of \$2,636,838, or \$1.84 per share.

In the first nine months of the year the company's net profit was \$4,463,061, or \$3.12 per share, as compared to \$5,533,979, or \$3.87 per share, in the first nine months of 1960.—V. 190, p. 671.

#### Harbor Plywood Corp.—Seek SEC Permit—

See Hunt Foods & Industries, Inc., below.—V. 187, p. 882.

#### (H. M.) Harper Co.—Record Sales and Net—

Record sales and earnings for the nine months ended Sept. 30, 1961, were reported in Morton Grove, Ill., Oct. 19, by this manufacturer of noncorrosive industrial fasteners and alloy and stainless steel extruded shapes.

H. M. Harper, President, said that consolidated net earnings, after taxes, totaled \$714,235 and were equivalent to 66 cents per share on the 1,161,510 shares of common outstanding. This compares with net earnings of \$507,383, or 47 cents per share for the same period last year.

Consolidated net sales for the nine months in 1961 were \$10,869,280, compared with \$9,321,713 for the same period a year ago.

Mr. Harper said that net sales and earnings for the third quarter (July through September) were also records. This year, net sales were \$3,206,608, against \$2,790,210 last year. Net earnings, after taxes, totaled \$152,907, compared with \$88,213.

Mr. Harper added that the company's backlog has increased substantially in each of the last three quarters.

Cash and equivalent as of Sept. 30 was \$3,395,447. Current assets were \$7,825,133 and current liabilities totaled \$1,852,536.—V. 194, p. 848.

#### Harris-Intertype Corp.—Earnings Increase—

The Cleveland, Ohio corporation, on Oct. 26, reported increases in both shipments and earnings in the three months ended Sept. 30, the first quarter of its new fiscal year. Shipments totaled \$19,847,853 compared with \$18,052,666 last year, and net earnings increased to \$1,473,965 or 79 cents per share, compared with \$1,234,273 or 66 cents per share in last year's first quarter.

In the quarterly report to shareholders, George S. Dively, Chairman and President of the printing equipment and electronic products firm, said, "Incoming new orders continue at an active rate and although the second quarter will be affected to some extent by a strike at the Brooklyn plant of the Intertype Division, the over-all outlook for the year is favorable."

In the fiscal year ended last June 30, the company reported record shipments and earnings of \$83,556,214 and \$6,139,808 respectively. Earnings per share last year were \$3.30.—V. 194, p. 1507.

#### Haven Industries, Inc.—Proposed New Name—

See New Haven Clock & Watch Co., this issue.

#### High Voltage Engineering Corp.—Holders OK Split—

The stockholders of the corporation, at a special meeting in Burlington, Mass., on Oct. 31, voted to split the stock five shares for one and to increase the authorized number of shares from the resulting 2,500,000 to 4,000,000.—V. 194, p. 1508.

#### Home Finance Group, Inc.—Reports Record Year—

The company in its annual report to shareholders, for the fiscal year ended Aug. 31, 1961, released on Nov. 1, reported all-time high net income of \$1,706,394.

J. E. Burnside, Jr., President, described the results, "as the most significant year by any measurement."

He further pointed out that, "consolidated net income was 25.6% greater than last year and 10.5% greater than the best previous year—that cash dividends of \$1,021,161, paid and declared on common stock, represented an increase of 44.5% over similar participation by shareholders last year."

Other significant records were established. Mr. Burnside said that retail volume of \$84,170,187 was the highest in the company's history, 6.3% greater than last year; that retail receivables outstanding increased by 8.2% to \$58,677,415. There was added to the surplus account out of the year's operation \$469,186, bringing net worth to a record \$12,085,878. He said unearned discounts and reserves, an important factor in future profits, increased 9.5% to \$9,861,275.—V. 194, p. 1277.

#### Howard Johnson Co.—Joint Venture—

Howard Johnson Co. and Loew's Hotels, Inc. signed an agreement for the operation of midtown Manhattan's first Howard Johnson Motor Lodge.

The 12-story, 300-room lodge, already under construction by Loew's on Eighth Ave. between 51st and 52nd Streets, New York City, will include a Howard Johnson's Restaurant and will be ready for occupancy May 1, 1962.

This agreement, teaming the motor lodge and hotel companies in a new joint enterprise, was signed by Howard B. Johnson, President of Howard Johnson Co. and Preston R. Tisch, 35-year-old President of Loew's Hotels, Inc.

In a joint statement the two company executives said: "This is an important forward step in the evolution of the motor lodge business which could eventually result in a chain of multi-story motor lodges located in the downtown areas of metropolitan centers across the nation and offering the same family accommodations now available along America's rural roadways."

#### Earnings Increase—

The company on Oct. 24, reported net income of \$3,724,276 for the nine months ended Sept. 30, 1961 compared with \$3,493,137 for the corresponding period of 1960.

These earnings are the equivalent of \$1.69 per share on 2,200,000 shares outstanding for the first nine months of 1961 compared with \$1.59 for the year-ago period.

Net income before Federal taxes amounted to \$7,444,775 versus \$6,898,491 a year ago.

For the three months ended Sept. 30, 1961, the company reported net income of \$2,406,812, equivalent to \$1.09 per share, compared with \$2,088,121, equivalent to 95 cents a share for the same period a year ago.—V. 193, p. 2544.

#### Howell Electric Motors Co.—Acquisition—

Don Bosco Electronics, Inc., Hanover, N. J., manufacturers of miniature transistorized testing and analyzing instruments, has been acquired as a wholly-owned subsidiary, by Howell Electric Motors Co., it was announced by Mr. Chester Bland, Chairman of the Board. The transaction involves an exchange of stock.

"As our first electronics enterprise," said Mr. Bland, "the acquisition of Don Bosco Electronics marks an important step in our diversification program and the broadening of our sales base. Entering the fast-growing electronic instrumentation market will accelerate our sales growth program that has seen annual sales increase from \$3,500,000 in 1958 to \$17,700,000 in 1960."—V. 192, p. 797.

#### Idaho Power Co.—Appointment—

Bankers Trust Co., New York City, has been appointed trustee for \$10,000,000 of 4½% first mortgage bonds due Nov. 1, 1991 of the company.—V. 194, p. 1947.

#### Information Systems, Inc.—Proposed Rights Offering

This company of 10131 National Blvd., Los Angeles filed a registration statement with the SEC on Nov. 13 covering 1,266,000 outstanding shares of common stock, all of which are owned by Ling-Temco-Vought, Inc. The selling stockholder proposes to offer 200,000 of such shares to certain management officials of the company (their names, amounts to be purchased by each, and the purchase price to be supplied by amendment). The selling stockholder proposes to offer the remaining 1,066,000 shares for subscription by its common and preferred stockholders of record on Nov. 30, 1961 (the rate of subscription and subscription price also to be supplied by amendment). No underwriting is involved.

The company provides a full line of industrial information handling and control systems. It and its predecessors have been serving the process and other industries since 1947 by conducting application engineering studies, designing systems to specifications and providing service and maintenance after installation of the system. In addition to certain indebtedness, the company has outstanding 1,551,750 shares of common stock, of which Ling-Temco-Vought owns 1,266,000 shares and proposes to sell all such shares. Contemporaneously with such sale, the company will issue to the selling stockholder 5½% convertible notes evidencing \$2,000,000 of indebtedness to the selling stockholder. Such notes will be convertible from 1967 to 1970 at the rate of one share for each \$10 to \$14 of indebtedness. G. K. Johnson is listed as Board Chairman and D. R. Gero as President. The prospectus states that it is anticipated after the sale of outstanding shares, that certain changes will be made in the management officials of the company including the resignation of certain directors and of Johnson as Board Chairman (he will remain a director).—V. 190, p. 156.

#### Inland Container Corp.—Sales Up—Net Down—

Sales for the nine months ended Oct. 1, were \$70,551,000, compared with \$68,198,000 for the comparable nine months of 1960. Net earnings after taxes for the 1961 period were \$4,368,000 compared with \$4,849,000 in 1960. Nine months' earnings on common stock were \$1.96 per share for 1961, compared with the \$2.19 per share for 1960, based on the 2,025,400 shares of common stock outstanding both years, and after deduction of dividends on preferred stock.

The third quarter earnings were the first in 1961 to show improvement over the comparable 1960 quarter.

Fibre box industry sales in the third quarter were at record high levels, indicating a continuing strong sales demand. Industry price recovery in September reflects strong markets and suggests further upward trend.—V. 193, p. 807.

#### International Rys. of Central America—Net Down—

The corporation reports September railway operating revenues of \$751,721 compared with \$871,820 in September 1960, and a net loss of \$173,031 compared with a net loss of \$166,428.

For the period Jan. 1-Sept. 30, 1961, railway operating revenues were \$9,577,218 compared with \$9,783,989 in the corresponding nine months of last year, and a net loss of \$238,163 compared with a net loss of \$289,554.

Railway operating revenues for the month of September, 1961 and for the nine months ended Sept. 30, 1961, include amounts due from United Fruit Company and its subsidiary based on rates awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against the United Fruit Company.—V. 194, p. 1720.

#### International Telephone & Telegraph Corp.—Merger Completed—

The acquisition by International Telephone & Telegraph Corp. of 100% ownership of American Cable & Radio Corp. was completed Nov. 1.

Officials of both corporations closed the purchase of all AC&R properties and business by a wholly-owned subsidiary of ITT which retains AC&R's corporate name and operations.

Commenting on the acquisition, Harold S. Geneen, ITT President, said "it will enable both companies to realize their fullest growth potential from opportunities presented by modern developments in the field of communications."

ITT had for many years held a 56% plus interest in AC&R. Purchase of the 100% interest followed approval of AC&R stockholders at a special meeting in Wilmington, Del., on Oct. 24.

Terms of the purchase provide that AC&R stockholders will receive tax free, for each AC&R share, one-seventh share of ITT capital stock and a 25th share of ITT cumulative preferred stock, 4% convertible series B. The capital and preferred stock are listed on the New York Stock Exchange.

#### Earnings Up—

The corporation on Nov. 8 reported increased nine-months earnings of \$23,930,259—equal to \$1.48 per common share, as compared with \$21,681,680 or \$1.35 per common share for the same period in 1960. At the same time, H. S. Geneen, president of the corporation, also reported a rise in 1961 third quarter net income to \$7,582,584, or 47 cents per common share. This compares with \$7,007,088 or 43 cents per common share in the same quarter of 1960.

Total sales and revenues for the nine months period of 1961 ending Sept. 30, were \$623,689,622, a rise from \$592,877,952 reported for the same period in 1960.

Sales and revenues of the corporation for the third quarter also increased to \$211,582,188—up from the 1960 third-quarter figure of \$209,057,955.

Orders on hand for the third quarter of this year also showed an increase, amounting to approximately \$715,000,000 as of Sept. 30 of this year, as compared with \$580,000,000 at the same time in 1960.

Included in the consolidated income are results of operations of Jennings Radio Manufacturing Corp., San Jose, Calif., which was acquired early this year and of the Surprenant Mfg. Co., of Clinton, Mass., which was acquired by ITT in August.—V. 194, p. 848.

#### Interstate Department Stores—Merger Off—

Interstate Department Stores and Montgomery Ward have mutually agreed to terminate negotiations concerning the proposed merger of the two companies, it was announced Oct. 30 in a joint statement by Sol W. Cantor, President of Interstate Department Stores and John Barr, Chairman of Montgomery Ward.

Commenting on the decision to terminate merger negotiations, Mr. Cantor, President of Interstate, stated:

"After careful consideration and evaluation of the proposed merger, we have determined that our prime objective of establishing Interstate as a leading factor in the discount retail field can best be achieved, with greater gains for both its stockholders and employees, by maintaining its independent identity and by aggressively pursuing its present program of acquisitions and store expansion."—V. 194, p. 2118.

#### Ivest Fund, Inc.—Common Stock Offered—Ivest Fund

announces an offering of 134,537 shares of common stock. Organized in February 1961 as a Massachusetts Corporation, the Fund is the successor to Professional Investors, a private investment association. Assets of Professional Investors were transferred to the Fund in exchange for 15,460 shares of stock at a price of \$14.43 per share. A total of 150,000 shares, par value \$1, have been authorized.

Managers are Ivest, Inc., One State St., Boston, Mass., who sponsored the Fund and are principal underwriters. BUSINESS—Ivest Fund, Inc., is a non-diversified open-end investment company of the management type. The primary investment objective of the Fund is capital appreciation. Fund shares are offered to the public by Ivest, Inc., and securities dealers at net asset value without sales or underwriting charges, or commissions payable to anyone. There is no charge for redemptions or repurchases.

MANAGEMENT CONTRACT—In the contract with Ivest Fund, the managers, Ivest, Inc., originators and principal underwriters, receive basic compensation at the rate of ¼ of 1% per annum of the total net assets, valued quarterly. Consistent with the aim of the Fund, which is capital appreciation, and as an incentive to and reward for exceptional investment performance if achieved, compensation of the managers is increased up to ½ of 1% if the cumulative annual investment performance equals that of the Dow-Jones Industrial

Average. Aggregate compensation may be increased up to 1% if the performance of the Fund exceeds the Average by 2% or more per fiscal year. By contrast, and as protection to the stockholders, since the computation is cumulative, if the performance of the Fund falls behind the established standard, no additional fee is payable in subsequent years until the Fund's cumulative performance for the entire period equals or exceeds that of the Dow-Jones Industrial Average.

OFFICERS—Officers of the Fund are W. Nicholas Thorndike, President and Director; John Q. Adams, Director; Chaffee E. Hall, Jr., Director; Robert W. Doran, Vice-President; Stephen D. Faine, Vice-President and Clerk; and George Lewis, Vice-President and Treasurer.—V. 193, p. 911.

#### Jaeger Machine Co. (& Subs.)—Net Increases—

For the first three months ended Sept. 30, 1961, net income is shown as \$216,875, equivalent to 27 cents per share, compared to \$161,777 or 20 cents per share for the same period of the previous year — comparative earnings per share are based on the 795,685 shares of common stock currently outstanding.—V. 193, p. 703.

#### Jayark Films Corp.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar of the common stock of the corporation.—V. 194, p. 956.

#### Johns-Manville Corp. (& Subs.)—Record Sales—Net Steady—

Consolidated earnings of the corporation and subsidiary companies for the third quarter of 1961 were \$7,603,000, compared with \$7,582,000 for the corresponding period last year, C. B. Burnett, President, reported Oct. 18.

Sales in the third quarter of 1961 were \$106,701,000, compared with \$99,647,000 in the third quarter of 1960.

Earnings per share of common stock were 90 cents, compared with 90 cents last year.

"Third quarter sales were at a record level," Mr. Burnett said, "and earnings were slightly ahead of last year."

For the year to date sales were \$279,777,000 and earnings were \$17,987,000 or \$2.12 per share, compared with sale of \$273,973,000 and earnings of \$21,092,000 or \$2.49 per share for the first nine months of last year.—V. 194, p. 425.

#### Jones Motor Co., Inc.—Common Stock Offered—Butcher & Sherrerd, Philadelphia, on Nov. 10 publicly offered 60,000 shares of the company's \$2 par common stock at \$10 per share.

BUSINESS—This Pennsylvania corporation is a common carrier of general commodities by motor vehicle, operating interstate pursuant to authorization of the Interstate Commerce Commission. The executive offices are located at Bridge St. and Schuylkill Rd., Spring City, Chester County, Pa.

Prior to Sept. 1, 1960, the company operated primarily in the Mid-Atlantic states of Pennsylvania, New York, New Jersey and Maryland. On that date, Red Star Transit Co., Inc., a Michigan corporation, was merged into the company, and operations were thereby extended to the states of Ohio, Indiana, Illinois, and Michigan in the Great Lakes area. Certain operations are also conducted in Virginia, West Virginia, The District of Columbia, Connecticut, Rhode Island, and Massachusetts.

The company owns two-thirds of the outstanding common stock of McCormick Transportation Co., a Delaware corporation, and has the right to purchase the remaining one-third of the stock by Jan. 1, 1962. McCormick is a common carrier of general commodities by motor vehicle operating in Delaware, Maryland, New Jersey, and New York under ICC authority. The operations and management of McCormick are integrated with those of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Equipment purchase obligations, 4½% to 6%, due July, 1965		\$2,234,959
Other long-term obligations		233,010
Capital Stock:		
Preferred stock, \$100 par	10,000 shs.	1,276 shs.
Common stock, \$2 par	1,000,000 shs.	448,000 shs.

PROCEEDS—The net proceeds to be received by the company will be used to reduce outstanding equipment obligations of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares of common stock of the company set forth below:

Shares	Shares
Butcher & Sherrerd	20,000
Walston & Co., Inc.	10,000
Baker Weeks & Co.	7,000
Auchincloss, Parker & Redpath	5,000
Moore, Leonard & Lynch	5,000
H. A. Riecke & Co., Inc.	5,000
Suplee, Yeatman, Mosley Co., Inc.	4,000
J. C. Wheat & Co.	4,000

#### Kentucky Central Life & Accident Insurance Co.—

Class A Stock Offered—Stifel, Nicolaus & Co., St. Louis, headed a group which offered on Nov. 17, 400,000 shares of this company's class A non-voting common stock at \$14.75. These shares were not sold in New York.

PROCEEDS—Of the total, 200,000 shares were offered by the company and 200,000 by Lexington Finance Co. Proceeds to the company will be applied in part toward purchase of the Skyland Division of Guaranty Savings Life Insurance Co., Montgomery, Ala. The balance will be credited to the surplus account and used for working capital in expansion and increase in business in force. Headquarters are in Anchorage, Ky.

INSURANCE IN FORCE—Life insurance in force June 30, 1961, totaled \$251,528,628. The company had total assets of \$28,829,393 and total liabilities of \$24,178,410.—V. 194, p. 743.

#### Kingsport Press, Inc.—Reports Increases—

Net sales of the Kingsport, Tenn., book manufacturer, in the nine months ended Sept. 30, 1961, amounted to \$19,785,602 compared with \$18,326,545 in the corresponding months of last year, according to the interim report to stockholders.

Net income in the 1961 nine month period was \$1,484,737, equal to \$1.87 a share on the 794,940 shares of common stock outstanding on Sept. 30. In the 1960 period net income was \$1,217,907, equivalent to \$1.68 per share calculated on the basis of 722,840 shares of common stock; such number of shares represents 350,893 shares outstanding as of Sept. 30, 1960, adjusted for a 2-for-1 stock split in Nov. 1960 and a 3% stock dividend paid in 1961.—V. 194, p. 848.

#### Kollmorgen Corp.—Common Registered—

This corporation, of 347 King Street, Northampton, Mass., filed a registration statement with the SEC on Nov. 9 covering 100,000 shares of common stock, of which 40,000 shares are to be offered for public sale by the company and 60,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Putnam & Co. The public offering price and underwriting terms are to be supplied by amendment. The statement also includes 4,470 common shares, of which 2,349 have been issued and the balance is reserved for issuance upon final determination of certain contingent liabilities of Instrument Development Laboratories, Inc. (IDL), a New York corporation which the company acquired in August, 1961 in exchange for 7,110 shares and \$260 in cash. The 2,349 shares were issued to Royal McBee Corp., IDL's principal stockholder, which intends to sell all or the greater portion of such shares (including the 2,121 shares which may be issued upon determination of the contingent liabilities of IDL) on the over-the-counter market from time to time at prevailing prices. As part of such acquisition, the company also purchased from Royal McBee certain indebtedness of IDL to Royal McBee for \$606,194 in cash and \$500,000 of the company's 5½% subordinated convertible debentures due 1971.

The company is engaged in the manufacture of optical equipment. Its principal products include submarine periscopes and other optical equipment, torque motors and other electro-mechanical equipment, electronic apparatus, high speed electro-mechanical rotary switching devices, and precision photometric instruments. The net proceeds from the company's sale of additional stock will be used to retire outstand-



ing short-term bank loans presently aggregating \$525,000, and to provide working capital. Such loans were incurred (a) to provide the \$606,194 cash portion of the purchase price of IDL's indebtedness to Royal McBee, (b) to provide funds for capital investments totaling \$286,000, (c) by the assumption of short-term bank obligations of IDL, and (d) to provide working capital.

In addition to certain indebtedness, the company has outstanding 250,947 shares of common stock, of which Edith M. Kollmorgen (as executrix of the estate of Frederick L. G. Kollmorgen) holds 40,000 shares and proposes to sell all such shares; and E. Louise Gaudet owns 45,330 shares and proposes to sell 20,000 shares. Ernst Otto Kollmorgen (President), Herbert A. Tighe (a director) and William King Mapp, as trustees of a trust, hold 38,840 shares and management officials as a group own 31,445 shares. Ernst O. Kollmorgen has a substantial beneficial interest in the income and principal of said estate and trust, and he beneficially owns 20,220 (8.1%) of the company's outstanding shares.—V. 192, p. 1611.

#### Landsverk Electrometer Co.—Acquires Borg-Warner Division—

Landsverk Electrometer Co. of Glendale, Calif., publicly owned manufacturer of instruments for detecting and measuring radiation, Nov. 1 announced acquisition of the assets of the Nuclear Instruments Division of Borg-Warner Corp., Santa Ana, Calif., for cash.

Donald L. Collins, executive vice president of Landsverk, said the acquisition, effective Nov. 1, was consummated to broaden Landsverk's product line and strengthen the company's position in the field of nuclear instrumentation.

The Borg-Warner division produced nuclear instruments for use in industrial laboratories and in the field of medicine, and a line of nuclear reactor control instruments.

All engineering and production supplies and equipment of the division will be integrated with Landsverk's Nuclear-Medical Products Division in Glendale, Mr. Collins said.—V. 193, p. 2667.

#### Litton Industries—Reports Increased Net—

In a final report for the 1960-1961 fiscal year, ended July 31, Charles B. Thornton, Chairman of the Board, said after tax earnings were \$10,158,323. This figure represents an increase of approximately 36% over earnings of \$7,454,854 reported for the previous year. Sales for the year totaled \$250,114,456 as compared to 1960 sales of \$187,761,242, an increase of 33%.

Per share earnings were \$2.30 for the 4,368,273 shares of common stock outstanding at year end. Per share earnings in the previous fiscal year, adjusted for the October 1960 stock dividend of 2½%, were \$1.72.—V. 194, p. 956.

#### Lock Joint Pipe—Net Soars—

This producer of concrete pipe reported on Oct. 29 earnings for the three months ended Sept. 30, 1961, of \$1,341,781 or 74 cents per share on 1,829,938 shares outstanding compared with \$1,070,030 or 61 cents per share on 1,763,521 shares outstanding in the corresponding period of 1960. Revenues increased from \$13,969,259 in 1960 to \$16,675,656 in the third quarter of 1961.

For the first nine months of 1961, Lock Joint earned \$2,956,770 or \$1.62 per share on revenue of \$41,649,484 compared with earnings of \$2,401,817 or \$1.36 per share for the corresponding period of 1960 on revenues of \$34,891,213.

In a letter to stockholders, Allan M. Hirsh, Jr., President of the company, commented that the nine months results, "further confirms our earlier prediction that 1961 will be an excellent year for the company."

Mr. Hirsh also reported that Lock Joint's temporary plant at Ada, Okla., to produce \$18 million worth of pipe for the 100-mile Atoka-Oklahoma City water line is in full production.—V. 193, p. 1337.

#### Loew's Hotels, Inc.—Joint Venture—

See Howard Johnson Co., above.

#### Longs Drug Stores, Inc.—Common Stock Offered—

The initial public sale of the company's common stock was made with the offering of 190,000 shares at \$22 per share by Merrill Lynch, Pierce, Fenner & Smith Inc. and associates.

**PROCEEDS**—None of the proceeds from the sale of the stock will accrue to the company as the shares were sold for the accounts of two selling stockholders, Joseph M. Long, President and Director, and Thomas J. Long, Vice-President and Director, of the company, who also offered 19,000 shares of the stock directly to employees of the company.

**BUSINESS**—The Oakland, Calif. company operates a chain of 19 modern general drug stores under the name "Longs Drugs" of which 17 are located in California and two in Hawaii. The company believes that its average sales per store of about \$1,600,000 for 1960 was one of the highest in the industry. It has leased space for two new stores in California which are now under construction and scheduled for completion before April 30, 1962.

**EARNINGS**—For the nine months ended Sept. 30, 1961, the company had net sales of \$18,796,069 and net income of \$150,459, equal to 72 cents per share of capital stock. For the year 1960 net sales were \$23,698,975 and net income was \$565,719, or 90 cents per capital share.

**CAPITALIZATION**—At Oct. 1, 1961, outstanding capitalization of the company consisted of 209,000 shares of common stock, \$2 par value; and 414,000 shares of class B common stock, \$2 par value.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares of common stock set forth below opposite their respective names.

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.-----	75,000
Dean Witter & Co.-----	25,000
Paine, Webber, Jackson & Curtis-----	10,000
Reynolds & Co., Inc.-----	10,000
Francis I. duPont & Co.-----	8,000
E. F. Hutton & Co., Inc.-----	8,000
Schwabacher & Co.-----	8,000
Shearson, Hammill & Co.-----	8,000
J. Barth & Co.-----	5,000
Irving Lundborg & Co.-----	5,000
Shuman, Agnew & Co.-----	5,000
William R. Staats & Co.-----	5,000
Bateman, Eichler & Co.-----	3,000
Brush, Slacumb & Co., Inc.-----	3,000
Crowell, Weedon & Co.-----	3,000
Lawson, Levy, Williams & Stern-----	3,000
Lester, Ryons & Co.-----	3,000
Mitchum, Jones & Templeton-----	3,000

#### (P.) Lorillard Co.—Reports Gains—

For the period ended Sept. 30, 1961, the company on Oct. 20, reported increases at all levels of operations, with sales, earnings and unit volume registering gains over last year's third quarter and nine-months.

For the third quarter, sales totaled \$124,376,515, compared to \$22,396,810 for the same period last year, while net income increased to \$7,257,670 from \$6,935,299 for the comparable 1960 period. Earnings available per common share, based on 6,564,248 shares outstanding, were \$1.08 compared with \$1.03 for last year's third quarter.

Nine months sales were \$365,936,277 vs. \$362,986,598 in 1960. Net income was \$20,593,926 topping \$19,623,676 for the year-ago period. Per common share earnings were \$3.05 up from \$2.91 for the same 1960 period.—V. 194, p. 426.

#### Louisiana Gas Service Co.—Partial Redemption—

The company has called for redemption on Dec. 1, 1961 through operation of the sinking fund \$159,000 of its first 5½% mortgage bonds at 101.61%. Payment will be made at the Manufacturers Hanover Trust Co., N. Y.—V. 192, p. 1399.

#### Lytton Financial Corp.—Earnings Up—

The corporation showed a 62% increase in earnings for the first nine months of 1961 as compared with the same period a year ago. Bart Lytton, President reported Oct. 19.

Net earnings for the three quarters, before appropriations to general reserves and after taxes, amounted to \$1,448,611 against \$895,532 in the like period of 1960. This was equal to \$1.12 per share against 64 cents a year ago based on the average number of shares outstanding in each period adjusted for stock dividends paid.

Total assets as of Sept. 30, 1961, amounted to \$165,604,239 compared with \$96,068,284 on the same date in 1960. This represents a growth of more than 72% during the 12-month period.

Net combined savings of the operating subsidiaries of Lytton Financial increased to \$132,828,402, up more than 67% over the \$79,508,933 reported on the same date last year.

Total mortgage loans outstanding on Sept. 30 were \$140,604,548 as against \$82,256,670 a year ago, up 71%.—V. 194, p. 956.

#### Lynch Corp.—Nine Months' Report—

	1961	1960
Net sales-----	\$15,817,676	\$17,615,116
Net income (loss) from operations-----	477,972	*34,073
Extraordinary and/or nonrecurring items-----	*156,366	*156,034

	1961	1960
Net income (loss) for the period-----	\$321,606	*\$190,107
Net income (loss) per share:		
From operations-----	\$0.67	*\$0.05
Extraordinary and/or nonrecurring items-----	*0.22	*0.22

Total-----\$0.45 \*\$0.27  
\*Loss.—V. 194, p. 1510.

#### McGregor-Doniger Inc.—Net Down—

Net sales for the first nine months of 1961 were \$39,044,012 compared with sales of \$40,206,926 for the first nine months of 1960, it is announced by William N. Doniger, President of this manufacturer of men's and boys' casual and sportswear.

Net earnings for the nine months of the year, after provision for income taxes, were \$961,446 as compared to \$991,020 in the comparable period last year. Per share earnings on 1,025,000 shares (combined) of class A and class B stock were 94 cents as compared with 97 cents last year.

Net earnings before taxes amounted to \$1,942,446 for the nine months of the current year compared with \$2,036,020, for the same period in 1960.

Net income for the third quarter was higher than for the same period of 1960, continuing the improvement in profits noted in the second quarter.—V. 194, p. 636.

#### McKesson & Robbins, Inc.—Net and Sales Decline—

Consolidated net income for the three months ended Sept. 30, 1961, was \$1,976,621, equivalent to 49¢ per share on the 4,022,270 common shares outstanding on that date, according to unaudited figures announced Oct. 25 by Herman C. Nolen, President. This was after provision of \$2,507,011 for Federal income taxes.

In the corresponding quarter of 1960, net income was \$2,367,304, equivalent to 59¢ per share on 4,002,151 common shares. The tax provision in that period was \$2,841,072.

For the six months ended Sept. 30, net income was \$3,783,089, or 94¢ per share, compared with net income of \$4,370,540, or \$1.09 per share in the same period of 1960.

Mr. Nolen reported that net sales for the six months through Sept. 30 were \$327,321,913. These compared with sales of \$328,885,986 in the corresponding period of 1960.—V. 194, p. 426.

#### Macke Vending Co.—Acquisition—

The company announced Nov. 8 that it had successfully concluded negotiations to acquire Serval Vendors, Inc., long established automatic merchandising firm located in Harrisburg, Pa. for an undisclosed number of its class A shares.

Aaron Goldman, Macke President said that the new firm's \$2.5 million yearly sales, added to current projections, indicate that consolidated sales for the year ending Sept. 30, 1962 would reach about \$30 million. Macke sales for fiscal 1960 were \$14 million and for 1961 approximately \$20.5 million.—V. 194, p. 1385.

#### Macy Credit Corp.—Debentures Offered—Public offering of \$20,000,000 of the company's 4¾% debentures, due Nov. 1, 1981 was made Nov. 15 by a group headed by Lehman Brothers and Goldman, Sachs & Co. The debentures were priced at 100% plus accrued interest.

**PROCEEDS**—Proceeds from the sale will be added to the general funds of the corporation and will be available for the purchase of deferred payment accounts from its parent R. H. Macy & Co., Inc., department store organization which owns all of the outstanding stock of Macy Credit Corp. The proceeds may be used temporarily to reduce bank loans incurred to finance the purchase of such accounts.

**BUSINESS**—Principal business of Macy Credit Corp. is the financing of Cash Time accounts of the Macy's New York Division which operates six department stores in New York City and its environs. While Macy Credit Corp. has no immediate plans therefor, its expects in the future to purchase deferred payment accounts from all Macy divisions. Macy's New York Division offers its customers a deferred payment revolving credit plan known as Cash Time Account under which the customer agrees to make monthly payments in prescribed amounts.

**SALES**—R. H. Macy & Co., Inc. had net sales for the fiscal year ended July 29, 1961 in excess of \$500,000,000. It operates an aggregate of 38 stores in eight states through six divisions.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4¾% debts, due Nov. 1, 1981-----	Authorized-----	Outstgnd.-----
\$20,000,000	\$20,000,000	\$20,000,000
Com. stock (par \$100) 100,000 shs. outstgnd.-----	20,000,000	10,000,000

**UNDERWRITERS**—The underwriters have severally agreed to purchase from the corporation all the debentures in the principal amounts set forth opposite their respective names:

Amount	Amount
Lehman Brothers-----	\$2,050,000
Goldman, Sachs & Co.-----	2,050,000
Bache & Co.-----	300,000
J. Barth & Co.-----	200,000
Bear, Stearns & Co.-----	400,000
A. C. Becker & Co., Inc.-----	700,000
Blyth & Co., Inc.-----	700,000
J. C. Bradford & Co.-----	200,000
Burnham & Co.-----	200,000
Julien Collins & Co.-----	100,000
Courts & Co.-----	200,000
J. M. Dain & Co., Inc.-----	200,000
Dillon, Read & Co., Inc.-----	800,000
Dominick & Dominick-----	300,000
Francis I. du Pont & Co.-----	300,000
Emanuel, Deetjen & Co.-----	100,000
The First Boston Corp.-----	800,000
Glore, Forgan & Co.-----	700,000
Haile & Steglitz-----	100,000
Hallgarten & Co.-----	400,000
Harriman Ripley & Co., Inc.-----	700,000
Hayden, Stone & Co.-----	300,000
W. E. Hutton & Co.-----	300,000
A. M. Kidder & Co., Inc.-----	200,000
Kidder, Peabody & Co.-----	700,000
Kuhn, Loeb & Co., Inc.-----	800,000
Lazard Freres & Co.-----	700,000
Merrill Lynch, Pierce, Fenner & Smith Inc.-----	700,000
Morgan Stanley & Co.-----	800,000
F. S. Moseley & Co.-----	300,000
Paine, Webber, Jackson & Curtis-----	400,000
Paribas Corporation-----	700,000
Piper, Jaffray & Hopwood-----	200,000
R. W. Pressprich & Co.-----	300,000
L. F. Rothschild & Co.-----	300,000
Salomon Brothers & Hutzler-----	300,000
Schwabacher & Co.-----	200,000
Silberberg & Co.-----	100,000
Stern Brothers & Co.-----	100,000
Stillman, Maynard & Co.-----	100,000
Sutro & Co.-----	200,000
White, Weld & Co.-----	700,000
Winslow, Cohn & Stetson Inc.-----	100,000

#### Mainco Electronics & Marine Development Corp.—Common Stock Offered—Nance-Keith Corp., New York City, on Nov. 13 publicly offered 75,000 shares of the company's 10¢ par common stock at \$4 per share.

**BUSINESS**—The company was organized under the laws of the State of Maine, on April 2, 1959, with its principal office and place of business in Boothbay Harbor, Maine. Since its incorporation and up to July 31, 1961, Mainco has been known as Maine Coast Boat Sales, Inc. Mainco and its predecessors have been engaged in the business of sale and service of pleasure boats and boating equipment in Boothbay Harbor, Maine, since 1947.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)-----	Authorized-----	Outstanding-----
1,000,000 shs.	1,000,000 shs.	190,000 shs.

**PROCEEDS**—The net proceeds available to Mainco will be approximately \$225,900. The proceeds will be applied in the following order or priority: additional production facilities, \$85,000; additional marine facilities, \$20,000; research and development, \$20,000; reduction of short-term indebtedness, \$65,000; and additional working capital, \$35,000.—V. 194, p. 1844.

#### Manchester Terminal Corp.—Tenders for Bonds—

The First City National Bank, Houston, Texas, will until the close of business on Nov. 24, 1961, receive tenders for the sale to it of 6% second income mortgage bonds, due Oct. 1, 1973 (as extended) to an amount sufficient to exbau the \$1,343,035, at prices not to exceed 100% plus accrued interest.

#### Manhattan Shirt Co.—Statement—

Period Ended—	1961—9 Mos.—1960	1961—3 Mos.—1960
Net sales-----	\$29,842,253	\$28,349,920
Net earnings before Federal income tax-----	1,055,001	919,955
Net earnings after Federal income tax-----	496,444	437,773
Shares of outstanding common stock-----	423,345	424,544
*Net earnings per share-----	\$1.17	\$1.03

\*Based upon 423,345 shares outstanding on Sept. 29, 1961 and 424,544 shares outstanding on Oct. 1, 1960.—V. 194, p. 637.

#### Manpower, Inc.—Holders OK Split—

At the international temporary help and business service firm's annual meeting held in the Milwaukee home office Nov. 8 shareholders approved a 3-for-2 split effective Nov. 16, 1961.

Shareowners also voted to increase the number of authorized shares from one million to 1.5 million. The split increases the number of shares of stock outstanding from 603,250 to 904,875. The split will give shareowners three shares of the new 66¢ cents par value common stock for two of the \$1 par stock.

At the annual meeting of the board following the annual meeting of stockholders, the board of directors declared a dividend of 8 cents a share on the new stock, payable on Dec. 6, 1961 to shareowners of record on Nov. 22, 1961. The dividend of 8 cents per share on the new stock is equivalent to 12 cents per share on the old stock, as compared with the prior quarterly dividend rate of 10 cents per share.—V. 194, p. 1161.

#### Marianist College (Dayton, O.)—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., is offering publicly \$700,000 of this corporation's direct obligation serial notes, dated Nov. 1, 1961, and due to Nov. 1, 1976. The notes, priced at 100% and accrued interest, bear interest at from 4½% to 5.40% and are being issued in denominations of \$500, \$1,000, \$5,000 and \$10,000.

Proceeds will help finance construction of new school and living quarters at Marianist College, Mount St. John, Dayton, O. Accommodations for 242 men and 21 faculty are being provided at a total cost of \$2,600,000.

#### Marrud, Inc.—Record Sales Net—

This distributor of health and beauty aids, stationery, candy and books, reported on Oct. 30 the highest sales and earnings in its history. This was the 6th consecutive year in which sales and earnings increased.

Jacob E. Margolis, president, announced that for the fiscal year ended July 31, 1961, sales rose 60% to \$10,618,000 compared with \$6,609,000 for the year before.

Earnings increased 52% to \$420,420, equal to \$1.01 a common share, from \$275,850, or 69 cents, in the 1960 fiscal year.

Marrud subsidiaries lease departments as concessions in existing stores. The parent firm distributes nationally at wholesale to both its own retail subsidiaries and to non-affiliated retailers.

The company added 29 new departments in the fiscal year ended July 31, 1961, making for a total of 79 in operation. A new type of department, staffed by trained cosmeticians, and prescription drug departments were both opened during the year.

By Nov. 30, 1961, Mr. Margolis said, Marrud will be operating in approximately 120 locations. In fiscal 1962, he added, "we expect further sales and earnings gains."

#### Comparative figures, for fiscal years ending July 31.

	1961	1960	1959
Sales-----	\$10,618,106	\$6,608,505	\$4,217,948
Net income-----	420,420	275,850	191,891
Per share income-----	\$1.01	69 cents	48 cents

—V. 193, p. 2545.

#### Marshall Electronics Co.—Files With SEC—

The company on Nov. 2, 1961 filed a "Reg. A" covering 100,000 common shares (par 10¢) to be offered at \$3, through Richard Bruce & Co., Inc., N. Y.

Proceeds are to be used for plant expansion and equipment, research and development, and working capital.

Marshall of 54 Summer Ave., Newark, N. J. is engaged in the manufacture of neon indicators, gas filled voltage regulators, mercury vapor rectifiers and various types of gas-filled electronic tubes.—V. 194, p. 1949.

#### Masonite Corp.—Sales Up—Net Down—

Consolidated net sales of the corporation for the fiscal year ended Aug. 31 were \$71,347,382, stockholders were advised Oct. 18 in the annual report. The net profit, after deducting \$3,361,000 for Federal and state income taxes and \$4,483,581 for depreciation, depletion and amortization of intangibles, amounted to \$3,627,989.

The profit was equal to \$2.23 per share of common stock, including the shares issued as a 2½ dividend on Oct. 6.

In the previous year this producer of hardboard, had net sales of \$68,774,815, and a net income of \$4,399,904, or \$2.71 per share of common stock, adjusted for stock dividend.

Capital expenditures for plant improvements, roads, timberland and new construction amounted to \$3,726,381, or \$2.29 a share.

In his President's message, John M. Coates said there were a number of encouraging developments. One is the success of the new "X" siding, made with an exclusive fiber formula.

"On the market for slightly over 12 months, it has already outstripped the sale of all our other sidings and has enabled us to simplify and consolidate our exterior line of products," he said. "If this momentum continues, we can expect that by the end of next year, 'X' siding sales will be accounting for a very substantial part of our volume."

"Over a period of time, we can also expect that wood fiber sidings of this type will have gained a healthy proportion of the total siding used. Thus far it represents only a very small fraction of this huge market."—V. 194, p. 219.

#### Maust Coal & Coke Corp.—Common Registered—

This company, of 530 Fifth Avenue, New York, filed a registration statement with the SEC on Nov. 13 covering 250,000 shares of common stock, to be offered for public sale through underwriters headed by Eastman Dillon, Union Securities & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly The Baltimore Co.) is engaged in the business of mining, processing and marketing bituminous coal from properties located in West Virginia and Pennsylvania. Its principal customers are electric utilities and steel companies, some of whom purchase from the company under long-term contracts. Considerable tonnage in recent years has been shipped for export. The company also purchases substantial quantities of coal from unaffiliated producers for resale.

During 1960



as of Dec. 31, 1961. These loans were made to finance in part the construction of two preparation and cleaning plants completed in 1961, and to purchase other machinery and equipment.

In addition to certain indebtedness, the company has outstanding 5,000 shares of common stock and 1,395,000 shares of class B common stock, all owned by Maust. Pursuant to a recent recapitalization, Maust received such shares in exchange for the 1,400,000 capital shares previously held by him.

#### Mayfair Industries, Inc.—Sales and Net Gain—

Sales for the nine months ended Aug. 31, 1961 were \$5,646,932, or 41% in excess of the sales of \$3,997,395 for the like period a year earlier, and they exceeded the previous high sales of \$5,445,006 reported for the entire fiscal year ended Nov. 30, 1960. This is cited by W. H. Goff, President, in an interim report to stockholders. The report shows for the quarter ended Aug. 31, 1961 net income of \$167,748, or 33½ cents a share on 500,000 shares of common stock. In the preceding quarter, net income of \$43,518 was earned, in contrast with a net loss of \$136,204 incurred in the quarter ended Feb. 28, 1961. Net income for the nine months to Aug. 31, 1961 was \$75,062 or 15 cents a share, contrasted with a net loss of \$261,814 for the like period the year before. Earnings for the full fiscal year ending Nov. 30, 1961, Mr. Goff said, should exceed the previous record high profit of \$154,712 reported for the fiscal year ended Nov. 30, 1959. The company is budgeting for record high sales and earnings in fiscal 1962, Mr. Goff observed.—V. 193, p. 1120.

#### Maytag Co.—Net Up—Sales Dip—

Nine-month sales of the company were down slightly from a year ago and earnings were up slightly over the same period, according to figures issued Oct. 26 by company officials.

Net sales of the Maytag company and domestic subsidiaries for the nine months ended Sept. 30 totaled \$79,388,429, a decline of 5% from sales of \$83,993,170 in the first nine months of 1960.

Net income for the same period this year totaled \$8,436,488, compared to \$7,989,731 in the first three quarters of last year. Current earnings are equal to \$2.56 a share on 3,292,919 shares outstanding, including an 8½-cent non-recurring income item reported in the second quarter. This compares to the equivalent of \$2.44 a share on 3,274,794 shares a year ago.

For the third quarter, sales totaled \$26,594,781, compared to \$25,031,420 in the third quarter a year ago. Earnings in the quarter just ended totaled \$2,741,022, or 83 cents a share, compared to last year's third quarter earnings of \$2,337,070, or 71¢ a share, both based on the number of outstanding shares mentioned earlier.—V. 194, p. 426.

**Met Food Corp.**—Common Stock Offered—Brand, Grumet & Seigel, New York City, on Nov. 8 managed an underwriting of 150,000 shares of the company's \$1 par common stock at \$4 per share.

**BUSINESS**—The company is engaged in the business of distributing food and related products to supermarkets and other retail stores in the metropolitan area of New York City. The company, which was incorporated in New York in December, 1960, acquired its business and assets as of Jan. 1, 1961 from a partnership known as "Metropolitan Food Co." which had been formed in 1941 and which had engaged continuously in the same business since its formation.

**PROCEEDS**—The net proceeds to be received by the company will be added to the general funds and will be available for its general corporate purposes, including increased working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes to Hana Realty Corp.	\$128,333	\$128,333
Common stock (par \$1)	1,000,000 shs.	*604,000 shs.

\*Does not include 35,000 shares issuable upon the exercise of warrants or 40,000 shares issuable pursuant to the Key Employees' Stock Option Plan.

**UNDERWRITERS**—Each of the underwriters named below has severally agreed to purchase the number of shares of common stock set opposite its name below:

	Shares
Brand, Grumet & Seigel, Inc.	110,000
Kesselman & Co., Inc.	40,000

—V. 194, p. 957.

#### Meteor Enterprises, Inc.—Files With SEC—

The corporation on Oct. 31, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3 through Kolb & Lawrence, Inc., Las Vegas, Nev. Proceeds are to be used for debt repayment, research and development, equipment and working capital.

Meteor of 5356 Riverton Ave., North Hollywood, Calif., is engaged in the manufacture of electric barbecue motors, electric barbecue igniters, etc.

#### Medical Video Corp.—Common Registered—

This corporation of Studio City, Calif., filed a registration statement with the SEC on Nov. 13 covering 250,000 shares of common stock, to be offered for public sale at \$10 per share. The offering will be made on a best efforts basis by Financial Equity Corp., which will receive a \$1 per share selling commission. The company management group will receive one promotional share of the company's common stock for each share sold to the public.

The company was organized under California law in June 1960 and proposes to engage in the manufacture of electronic products, data, reduction and transmission devices and allied equipment and apparatus for sale and lease primarily to the medical field. By reason of its three-year research and development program, the company will devote the major portion of its business activities to the closed circuit television field with particular emphasis upon leasing equipment to hospitals in certain survey-proven needs. Initially, the company will produce television monitors, television cameras and vidicon television camera tubes. Of the \$2,250,000 estimated net proceeds from the stock sale, \$231,000 will be used for capital expenditures for leasehold improvements and capital equipment, \$132,000 for administrative expense, \$216,400 for marketing expense, \$119,400 for engineering, and \$1,472,360.75 for manufacture of videophonic products. Preston L. McNutt is listed as Board Chairman, Charles T. Pawley as President, and Jack J. Mahakian as Treasurer of the company and President of the underwriter.

#### Merck & Co., Inc.—Sales Gain—Net Drops—

This Rahway, N. J., company on Oct. 24 reported that consolidated net sales for the three months ended Sept. 30 were \$37,648,000, compared with \$55,730,000 for the third quarter of 1960. Estimated net income after taxes was \$6,941,000, compared with \$7,048,000. Earnings per share of common stock were 64¢, compared with 65¢ for the 1960 quarter, based on the average number of shares outstanding.

For the first nine months of 1961, consolidated net sales were \$170,434,000, up 2% from the 1960 sales of \$167,146,000. Estimated net income after taxes was \$19,310,000, a decline of 12% from the \$21,832,000 earned in the 1960 period. Earnings per share of common stock for the nine-month period were \$1.78 this year, compared with \$2.02.

Contributing to the decline in net income after taxes for the first nine months of 1961 was the fact that the tax accrual was at a 50% rate, compared with 46% for the first three quarters of 1960, the report said.—V. 194, p. 637.

**Mercy Hospital (Urbana, Ill.)—Bonds Offered—**On Nov. 13, 1961, B. C. Ziegler & Co., West Bend, Wis., offered publicly \$2,000,000 of series A first mortgage serial bonds due to Nov. 1, 1976. The bonds were priced at 100 and accrued interest and were issued in denominations of \$10,000, \$5,000, \$1,000 and \$500.

Proceeds will help finance the construction of a large new addition to the hospital, which will bring the total number of beds to 281, when completed in 1963.

The bonds are joint obligations of Mercy Hospital, Urbana, and St. Mary's Hospital of Kankakee, Ill., which properties will have a total valuation of \$3,850,474 upon completion of the new addition.

**Microchemical Specialties Co.—Common Stock Offered—**The company on Oct. 23 offered, without underwriting, 83,334 shares of its \$1 par common stock at \$3 per sh.

**BUSINESS**—The company was incorporated under the laws of the State of California on Nov. 20, 1956 as successor to a sole proprietorship started in 1937. It is engaged in the business of designing, developing, manufacturing and selling scientific apparatus and precision instruments for chemical, medical, biological, biochemical and biophysical research laboratory uses. The principal office is located at 1825 Eastshore Highway, Berkeley, Calif.

**PROCEEDS**—The company will receive, after deducting the expenses attributable to this offering (estimated at \$20,000), a net of approximately \$230,000, which it intends to apply as follows: Contingencies, including dealer discounts, if any, \$15,000; repayment of bank loan \$20,000; purchase of new equipment \$30,000; development of new products \$35,000; national sales campaign \$75,000; and working capital \$55,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	As At	Outstanding
	July 15, 1961	
Long term debt, 7% convertible notes due 1963	\$74,000	\$74,000
Common stock, (par \$1) 1,000,000 shares authorized	144,900 shs.	*228,234 shs.

\*Not including 51,800 shares reserved for conversion of 7% convertible notes.—V. 194, p. 320.

#### Mid-America Corp.—Acquisitions—

Two affiliated enterprises, the American Steel Container Co. and the Chicago Pail Co., have recently been purchased by Mid-America Corp., Bill Whiteman, President, announced. Both firms are located in Chicago, Illinois.

The two companies represent the 16th and the 17th acquisitions made by Mid-America since Sept. 1, 1959 when the company was organized.

The American Steel Container Co. engages in the reconditioning of steel containers and the Chicago Pail Co. manufactures steel pails of varying sizes. Customers of both companies include leading firms in the paint, chemical, food and petroleum industries.

Total purchase price exceeded \$2,000,000.—V. 193, p. 2111.

**Midwestern Financial Corp.—Common Stock Offered—**Pursuant to a Nov. 9, 1961 prospectus, Boettcher & Co., and Bosworth, Sullivan & Co., Inc., Denver, publicly offered 300,000 shares of this firm's common stock at \$24.75 per share. Of the total, 105,000 were sold by the company and 195,000 by certain stockholders.

Net proceeds from the sale of the company's shares will be used to repay debt, increase its investment in a subsidiary, and for other corporate purposes.

**BUSINESS**—The corporation was incorporated in Colorado on Aug. 2, 1957 under the name of Surplus Insurance Underwriters, Inc. This name was changed to present title in August of 1958. The principal office of the company is located at 1630 Welton St., Denver, Colo.

The principal business of the company consists of the ownership of four savings and loan associations, two mortgage companies, a custom sectionalized residential manufacturing company, a small business investment company, an acceptance company which is engaged in the purchasing of loans upon shell homes, and a national bank. Through these subsidiaries, which are concentrated in the states of Colorado and Kansas, the company is in a position to provide a "package" to builders and owners by supplying land development loans, construction loans and permanent loans, principally in the residential field, as well as financing for shell homes; the company does not, however, represent that this gives it a competitive advantage over companies operating in fewer fields. Through a manufacturing subsidiary the company also offers sectionalized panels and other component parts for residential construction. Several of the company's subsidiaries are also engaged in placing insurance for their members and borrowers. The company also owns approximately one-third of the stock of a title insurance and abstract company in Denver, Colorado.

The company's business at the present time is derived preponderantly from its savings and loans associations.

The following table supplies certain information about the subsidiaries as of Sept. 30, 1961:

	% of Ownership
Great West Savings and Loans Association, Boulder, Colo.	98.15%
Majestic Savings and Loan Association, Denver, Colo.	100
Fremont Savings and Loan Association, Florence, Colo.	99.75
Commerce Savings and Loan Association, Atchison, Kan.	100
Ingalls Mortgage Co. (Colorado), Mission, Kan.	100
Ingalls Mortgage Co. (Michigan), Detroit, Mich.	100
Craftmark Industries, Inc., Mission, Kan.	100
Midwestern Acceptance Corp., Denver, Colo.	100
Colorado Capital Corp., Boulder, Colo.	100
The First National Bank in Golden, Golden, Colo.	93.62

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible subordinated debentures due April 1, 1976	\$2,000,000	\$1,350,000
6½% secured note due in equal monthly instalments to July, 1975	238,938	238,938
Non-interest bearing secured note due in equal semi-annual instalments to January, 1971	54,000	54,000
5% secured note due August, 1965	20,000	20,000
Sundry short term debt	1,009	1,009
Common stock (50 cents par)	2,000,000 shs.	1,451,699 shs.

**UNDERWRITERS**—The underwriters named below have severally made a firm commitment, subject to the terms and conditions of the underwriting agreement to purchase from the company and the selling stockholders the respective number of shares of common stock of the company set forth below:

	From the Company	From the Selling Stockholders
Boettcher and Company	15,750	29,250
Bosworth, Sullivan & Co., Inc.	11,550	21,450
Dominick & Dominick, Inc.	8,050	14,950
Carl M. Loeb, Rhoades & Co.	8,050	14,950
Wertheim & Co.	8,050	14,950
Dempsey-Tegeler & Co., Inc.	5,950	11,050
Johnston, Lemon & Co.	5,950	11,050
Mitchell, Hutchins & Co., Inc.	5,950	11,050
J. A. Hogle & Co.	4,025	7,475
McDonnell & Co., Inc.	4,025	7,475
Piper, Jaffray & Hopwood	4,025	7,475
Sutro & Co.	2,800	5,200
A. G. Edwards & Sons	2,800	5,200
Emanuel, Deetjen & Co.	2,800	5,200
First Albany Corporation	2,800	5,200
Peters, Writer & Christensen, Inc.	2,800	5,200
Schneider, Bernet & Hickman, Inc.	1,400	2,600
Barrett, Fitch, North & Co., Inc.	1,400	2,600
Crutenden, Podesta & Co.	1,400	2,600
The Illinois Company, Inc.	1,400	2,600
Rodman & Renshaw	1,400	2,600

—V. 194, p. 957.

**Missile-Tronics Corp.—Common Stock Offered—**Hopkins, Calamari & Co., Inc., New York City, on Nov. 4 publicly offered 151,900 shares of the company's 10¢ par common stock at \$1.50 per share.

**BUSINESS**—The company was incorporated in the State of New Jersey on Jan. 4, 1956 under the name of All-Specs Corp. On June 20, 1960 its name was changed to its present name of Missile-Tronics Corp.

The company maintains its executive office and plant at 245 4th St., Passaic, N. J.

The company owns and operates an automatic screw machine plant

and manufactures parts made to extremely close tolerances for the electronics, missile and airplane industries.

**PROCEEDS**—The proceeds of the company will amount to \$129,400 after deducting underwriting expenses in the aggregate amount of \$97,430. These proceeds will be used approximately as follows, in the order of priority shown: Reduction of debt to bank \$10,500; payment of debt to Wade Tool Machine Co. \$2,567; acquisition of additional machinery and equipment \$34,210; reduction of current liabilities \$20,000; payment of officers' loans \$1,700; research and development \$7,500; and operating capital \$52,900.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	700,000 shs.	*400,000 shs.
Common stock (par 10 cents)		

\*Does not include 30,000 shares reserved for issuance upon exercise of stock options and warrants.—V. 193, p. 2216.

#### Missouri-Illinois RR.—Earnings—

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue	\$440,844	\$479,234	\$3,724,593	\$4,047,967
Railway oper. expenses	287,996	275,971	2,574,586	2,603,125
Net rev. fr. ry. ops.	\$152,848	\$203,263	\$1,150,007	\$1,444,842
Net ry. oper. income	52,596	92,924	486,209	648,295

—C. 194, p. 1510.

#### Missouri Pacific RR.—Earnings—

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue	\$21,898,241	\$23,130,125	\$215,484,941	\$224,377,075
Railway oper. expenses	17,025,018	18,631,672	\$159,623,876	\$172,276,779
Net rev. fr. ry. ops.	\$4,873,223	\$4,448,453	\$55,861,065	\$52,100,296
Net ry. oper. income	\$2,349,009	\$1,971,971	\$23,376,225	\$23,853,479

—V. 194, p. 1615.

#### Monsanto Chemical Co.—Earnings Decline—

The St. Louis company's consolidated sales for the third quarter of 1961 amounted to \$229,338,000, compared to sales of \$218,321,000 for the third quarter of 1960.

Consolidated net income for the third quarter was \$15,545,000 in 1961 and \$15,373,000 in the previous year.

Third quarter earnings in 1961 were equivalent to 56 cents a share on 27,421,701 shares outstanding. Earnings for the same period of 1960 amounted to 57 cents a share on 27,195,189 shares.

Consolidated sales for the first nine months of 1961 totaled \$695,014,000, compared to sales of \$678,998,000 for the first three quarters of last year. Net income on such sales amounted to \$50,132,000 in 1961 and \$53,736,000 in 1960. Nine-month earnings were equivalent to \$1.83 in 1961 and \$1.98 last year.—V. 194, p. 427.

#### Montgomery Ward & Co. Inc.—Merger Off—

See Interstate Department Stores, Inc., this issue.—V. 192, p. 1914.

#### Motor Coils Manufacturing Co.—Appointment—

Schroder Trust Co. of New York has been appointed registrar for the common stock of the company.—V. 194, p. 1949.

#### Motorola, Inc.—Record Highs—

Third quarter sales attained a record high \$78,981,545, compared with \$78,754,669 for the same period of 1960. Earnings of \$3,354,363 or 83 cents per share were slightly higher than the \$3,276,633 or 81 cents per share for the equivalent quarter last year.

In a letter to shareholders, Robert W. Galvin, President, said, "Business conditions continue to improve for Motorola as well as for the economy. During the third quarter, compared to last year, the Communications Division, whose principal products are mobile and portable two-way radio, achieved increased volume and profit. Television, consumer radio and phonograph sales approximated the fine volume of last year and profits improved."—V. 194, p. 637.

#### Movie Star Inc.—Appointment—

The Chase Manhattan Bank of New York has been appointed transfer agent for all shares of the class A stock, of the corporation.—V. 194, p. 1844.

#### Mutual Credit Corp.—Files With SEC—

The corporation on Nov. 3, 1961 filed a "Reg. A" covering \$300,000 of 6½% convertible subordinated debentures series of 1971 to be offered at par, through Chilson, Newbery & Co., Inc., Kingston, N. Y. Proceeds are to be used for general corporate purposes.

Mutual of Keene, N. H. is a finance company.—V. 190, p. 1631.

#### National Real Estate Investment Trust—Common Reg.

This company of 30 Broad St., New York, filed a registration statement with the SEC on Nov. 9 covering 1,000,000 shares of common stock, to be offered for public sale at \$15 per share on an all or none basis through underwriters headed by Lee Higginson Corp. The underwriting terms are to be supplied by amendment. The Trust has granted to the underwriters a 30-day right to purchase up to additional 350,000 shares which the underwriters will also offer for public sale at the same price if the right is exercised.

Sponsored by Lee Higginson Corp., the Trust was organized as a business trust under Massachusetts law in November 1961. Its purpose is to provide investors with an opportunity to own through transferable shares an interest in various types of income-producing properties consisting principally of real estate interests in a manner which would not normally be available to them individually. Such properties are expected to be diversified and national in scope. The Trust will receive investment advice from Brown, Harris, Stevens, Inc., a New York real estate firm, and said firm also will operate, manage and service the Trust's properties. Brown, Harris, Stevens, Inc. has entered into agreements with 28 real estate firms operating in 48 states and the District of Columbia who will cooperate with it in locating suitable real estate investment opportunities for the Trust in their respective areas and will operate, manage and service properties of the Trust in such areas under the over-all supervision of Brown, Harris, Stevens, Inc. Alfred W. Freeman is listed as managing agent of the Trust and a vice-president of the advisor, Frank G. Drummond as treasurer of both, and Frederick H. Schroeder as a trustee of the Trust and executive vice-president of the principal underwriter.

**Natural Gas Pipeline Co. of America—Preferred Stock-Debentures Offered—**On Nov. 15, 1961, Dillon, Read & Co. Inc., New York City, and associates, offered publicly 100,000 shares of this firm's 5¼% cumulative preferred stock at par (\$100) per share.

Also on Nov. 15, Dillon, Read & Co. Inc.; Halsey, Stuart & Co. Inc., and associates, offered publicly \$15,000,000 of the company's 4¼% debentures due Nov. 1, 1981, at 99%, plus accrued interest from Nov. 1.

**PROCEEDS**—The company contemplates that it will apply \$20,000,000 of the net proceeds from the sale of the new debentures and the new preferred stock (aggregating \$24,249,250 after deducting estimated expenses payable by the company) to the payment of short-term bank loans now outstanding in that amount under a bank loan agreement dated Sept. 14, 1961. These bank loans were obtained to finance temporarily a part of the expenditures made in connection with the company's current expansion projects. The balance of the net proceeds, together with treasury funds, will be used to meet remaining expenditures in connection with these projects.

The company contemplates that in 1962 the \$31,000,000 of short-term bank loans incurred under a bank loan agreement dated Oct. 11, 1960, to finance temporarily a portion of 1960 construction expenditures, will be funded either through the issuance and sale of first mortgage pipeline bonds of the company or the conversion of the short-term bank loans under the provisions of the bank loan agreement into installment term loans with final maturities on Sept. 1, 1966. Short-term loans will be obtained from banks or the company's parent, The Peoples Gas Light & Coke Co., to finance temporarily the major portion of rate refunds to be made in the near future. The company



has requested approval from the Federal Power Commission ("FPC") to make these refunds.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mort. pipeline bonds—	\$1,000,000,000	
Long-Term Debt:		
2.6% Series due May 1, '63—		\$3,068,000
Second 2.6% series due May 1, '63—		1,310,000
2 3/4% series due May 1, '63—		1,164,000
3 1/4% ser. due Sept. 1, '70—		57,644,000
4 1/4% ser. due Sept. 1, '75—		14,484,000
4 3/4% ser. due Nov. 1, '78—		29,000,000
4 3/4% ser. due April 1, '79—		18,882,000
5% ser. due Oct. 1, 1980—		25,000,000
Natural Gas:		
Storage Co. 1st mort. bonds—	\$40,000,000	
4 1/4% ser. due Dec. 1, '72—		\$6,534,000
5 1/4% ser. due Dec. 15, 1980—		6,000,000
Total Mortgage Bonds—		\$163,086,000
Debentures:		
4 3/4% due July 1, 1978—	\$35,000,000	\$34,300,000
New debentures—	15,000,000	15,000,000
Bank Loans:		
4 3/4% due Aug. 31, '62—		\$31,000,000
Capital Stock:		
Cumul. pfd. stk (\$100 par)—	500,000 shs.	
5 3/4% Series—		150,000 shs.
5 1/2% Series—		150,000 shs.
New preferred stock—		100,000 shs.
Common stock (no par)—	4,000,000 shs.	3,495,167 shs.

**UNDERWRITERS OF THE PREFERRED**—The names of the principal underwriters of the new preferred stock and the number of shares thereof which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Dillon, Read & Co. Inc.—	18,500
A. C. Allen & Co.—	800
Bache & Co.—	500
Bacon, Whipple & Co.—	500
Robert W. Baird & Co., Inc.—	500
Baker, Weeks & Co.—	600
Ball, Burge & Kraus—	500
A. G. Becker & Co. Inc.—	1,800
Blair & Co. Inc.—	500
Blunt Ellis & Simmons—	500
Blyth & Co., Inc.—	1,800
Boettcher & Co.—	300
Bosworth, Sullivan & Co., Inc.—	300
Alex. Brown & Sons—	600
Chapman, Howe & Co.—	400
Clark, Dodge & Co. Inc.—	600
Julien Collins & Co.—	500
Courts & Co.—	500
Cruttenden, Podesta & Co.—	400
J. M. Dain & Co., Inc.—	300
Dempsey-Tegeler & Co., Inc.—	400
Dick & Merle-Smith—	600
R. S. Dickinson & Co., Inc.—	400
Drexel & Co.—	600
Eastman Dillon, Union Securities & Co.—	1,800
Elworthy & Co.—	400
Equitable Securities Corp.—	600
Estabrook & Co.—	600
The First Boston Corp.—	2,400
First of Michigan Corp.—	400
First Southwest Co.—	300
Fulton, Reid & Co., Inc.—	500
Glore, Forgan & Co.—	1,800
Goldman, Sachs & Co.—	1,800
Goodbody & Co.—	500
Granbery, Marache & Co.—	400
Gregory & Sons—	500
Halle & Stieglitz—	400
Hallgarten & Co.—	800
Hallowell, Sulzberger, Jenks, Kirkland & Co.—	300
Harriman Ripley & Co., Inc.—	1,800
Hayden, Miller & Co.—	500
Hayden, Stone & Co.—	600
Hemphill, Noyes & Co.—	1,200
H. Hentz & Co.—	300
Hornblower & Weeks—	1,200
E. F. Hutton & Co. Inc.—	500
W. E. Hutton & Co.—	800
The Illinois Co. Inc.—	500
Janney, Battles & Co.—	400
E. W. Clark, Inc.—	500
Johnston, Lemon & Co.—	500
Kidder, Peabody & Co., Inc.—	1,800
Kirkpatrick-Pettis Co.—	300

**UNDERWRITERS OF THE DEBENTURES**—The names of the principal underwriters of the new debentures and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the debenture underwriting agreement, are as follows:

Amount	Amount
Dillon, Read & Co. Inc.—	\$1,388,000
Halsey, Stuart & Co., Inc.—	1,387,000
A. C. Allen & Co.—	120,000
Bache & Co.—	75,000
Bacon, Whipple & Co.—	75,000
Robert W. Baird & Co., Inc.—	75,000
Baker, Weeks & Co.—	90,000
Ball, Burge & Kraus—	75,000
A. G. Becker & Co. Inc.—	270,000
Blair & Co. Inc.—	75,000
Blunt Ellis & Simmons—	75,000
Blyth & Co., Inc.—	270,000
Boettcher & Co.—	45,000
Bosworth, Sullivan & Co., Inc.—	45,000
Alex. Brown & Sons—	90,000
Chapman, Howe & Co.—	60,000
Clark, Dodge & Co. Inc.—	90,000
Julien Collins & Co.—	75,000
Courts & Co.—	75,000
Cruttenden, Podesta & Co.—	60,000
J. M. Dain & Co., Inc.—	45,000
Dempsey-Tegeler & Co., Inc.—	60,000
Dick & Merle-Smith—	90,000
R. S. Dickinson & Co., Inc.—	60,000
Drexel & Co.—	90,000
Eastman Dillon, Union Securities & Co.—	270,000
Elworthy & Co.—	60,000
Equitable Securities Corp.—	90,000
Estabrook & Co.—	90,000
The First Boston Corp.—	360,000
First of Michigan Corp.—	60,000
First Southwest Co.—	45,000
Fulton, Reid & Co., Inc.—	75,000
Glore, Forgan & Co.—	270,000
Goldman, Sachs & Co.—	270,000

Amount	Amount
F. S. Moseley & Co.—	120,000
Mullaney, Wells & Co.—	60,000
Newhard, Cook & Co.—	75,000
The Ohio Co.—	75,000
Pacific Northwest Co.—	60,000
Paine, Webber, Jackson & Curtis—	120,000
Piper, Jaffray & Hopwood—	60,000
R. W. Pressprich & Co.—	120,000
Putnam & Co.—	45,000
Rauscher, Pierce & Co., Inc.—	45,000
Reinholdt & Gardner—	75,000
Reynolds & Co., Inc.—	180,000
Ritter & Co.—	120,000
Rodman & Renshaw—	60,000
L. F. Rothschild & Co.—	180,000
Salomon Brothers & Hutzler—	180,000
Schwabacher & Co.—	90,000
Shearson, Hammill & Co.—	75,000
Shields & Co.—	180,000
—V. 194, p. 1949.	

#### Nautec Corp.—Acquisitions—

The corporation on Nov. 8 consummated the acquisition of the Gordon Press Inc. and Record Packaging Corp., both of Brooklyn, N. Y., for 100,000 shares of common stock. The acquisition had been approved by Nautec stockholders at the annual meeting on Nov. 1.

Both companies will be operated as subsidiaries of Nautec, a diversified corporation producing a variety of industrial-consumer products and services.

Gordon Press, which produces and distributes printed material, including labels to the record industry, and Record Packaging which manufactures and prints multi-colored record sleeves, will supplement services provided by Nautec's Ivy Hill Lithograph Division.—V. 194, p. 2119.

#### Navco Electronic Industries Inc.—Acquisitions—

The company of Los Angeles, Calif., announced that it has completed negotiations to acquire three companies in the fields of electronics, electro-mechanics, and research and engineering services.

The acquisitions, which are being effected through an exchange of Navco stock for all outstanding shares of the three companies, are subject to approval of the shareholders and of the California Corporations Commissioner, according to Mark R. Peppard, Navco President.

The three new companies, Mr. Peppard said, will add substantially to the Navco backlog and will bring to a total of four the number of companies under Navco ownership. Navco acquired Beta Engineering Corporation of Santa Monica earlier this year.

The three acquisitions include Electro-Actuators Inc., of El Monte, California; Delta Semiconductors Inc., of Newport Beach, California; and R and D Consultants Inc., of Denver, Colorado.

Electro-Actuators Inc. manufactures fractional horsepower motors, actuators, safe-and-arm mechanisms and other products for use in aerospace and missile projects such as the "Minuteman" ICBM.

Delta Semiconductors Inc. is a manufacturer of components in the solid-state field. Its Poly-Diode, developed recently and displayed at the Wescon electronic exhibition, is considered a major breakthrough in this field.

R and D Consultants Inc., with a staff of more than 150 scientists and engineers, provides research and engineering services in the military and industrial fields.—V. 190, p. 1423.

#### New Haven Clock & Watch Co.—Proposed Acquisition and Name Change—

Directors of this New York real estate, construction and electronics concern, have approved the acquisition of the net assets of Bowling & Construction Corp., of New York, in an exchange of stock. Bowling & Construction Corp. builds and leases bowling centers and has interests in commercial and residential real estate development.

Stockholders of Bowling & Construction Corp. also have approved the acquisition, which will involve 1,197,350 shares of New Haven common stock. A special meeting of New Haven Clock's shareholders will be held in December to vote on the proposal.

Under terms of the transaction, holders of Bowling & Construction's 217,700 outstanding shares will receive 5 1/2 shares of New Haven Clock's common for each share of Bowling & Construction stock held. New Haven Clock has 10 million shares authorized and 5,300,000 outstanding.

New Haven Clock's board voted to change the name of the company to Haven Industries, Inc., to more accurately describe its diversified operations, and to change the domicile of the company's incorporation from New York to Delaware. Both proposals will require approval by New Haven Clock's stockholders.—V. 194, p. 532.

#### New York Central RR.—Earnings—

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue—	\$2,698,301	\$6,046,810	\$47,484,595	\$13,122,300
Railway oper. expenses—	42,441,435	47,659,022	391,891,673	432,512,283
Net rev. fr. ry. ops.—	10,256,866	8,387,788	55,592,922	80,610,017
Net ry. oper. income—	3,381,916	*553,288	*13,462,826	9,886,346
*Deficit.—V. 194, p. 2120.				

#### Norfolk & Western Ry.—Earnings—

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue—	\$2,446,891	\$19,719,410	\$177,187,624	\$184,937,193
Railway oper. expenses—	11,953,385	12,207,264	103,484,280	110,319,123
Net rev. fr. ry. ops.—	9,493,506	7,512,146	73,703,344	74,618,070
Net ry. oper. income—	6,416,082	5,957,962	44,844,051	49,112,022
—V. 194, p. 1549.				

#### Norris-Thermador Corp.—Reports Loss—

Net sales and earnings of the corporation declined in the fiscal year ended July 31, Chairman K. T. Norris and President W. E. Cranston informed stockholders in the annual report Oct. 14.

Sales were \$38,899,601 as compared with \$39,678,945 for the preceding fiscal year. Earnings were \$1,598,290, equal to \$1.14 per share, as compared with \$2,783,680, or \$1.97 per share, in fiscal 1960.—V. 193, p. 1121.

#### North America Real Estate Trust—Securities Reg'd—

This company of 475 Fifth Ave., New York, filed a registration statement with the SEC on Nov. 13 covering 2,000,000 shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share through the Trust's franchised dealers, other qualified dealers and its home office. No commission will be paid the home office but dealers will receive 5% of the purchase price of all shares sold directly by them. The statement also includes 80 franchises which the Trust intends to sell to qualified dealers entitling such dealers to sell Trust shares, in a specified territory. Each franchisee will be required to pay a franchise fee based upon the population of the franchised territory. The total proceeds from the sale of franchises are estimated at \$200,000. Such franchise dealers will receive an override of 1% of all shares sold within the dealer's specified territory by the home office or other dealers.

The Trust is a business trust organized under New York law in November, 1961. Its purpose is to provide investors with an opportunity to own, through transferable shares of beneficial interest, an interest in diversified income-producing real estate. The net proceeds from the sale of shares and franchises, estimated at \$18,900,000, will be used to purchase properties and to provide working capital. The Trust has outstanding 50 shares of beneficial interest which are owned by Durand Taylor, Chairman of the Board of Trustees, and Howard B. Kavelin, Treasurer. They, together with certain other persons, have purchased from the Trust for an aggregate of \$2,000, options to

purchase 200,000 shares exercisable until December, 1963, at \$10 per share.

#### Northern Natural Gas Co.—Stock Subscriptions—

The company's common stock offer which expired Oct. 31, 1961, resulted in subscription for 616,679 shares offered, according to figures released Nov. 3 by H. H. Siert, Northern vice-president and treasurer. The offering of 428,981 shares was made to stockholders of record on Oct. 17, 1961 at a price of \$35.

Subscription under primary rights to buy one share for each 20 shares held accounted for 420,370 shares or approximately 98% of the shares offered. The remaining 8,611 shares were allocated among those who entered oversubscriptions. Proceeds from the issue amounting to \$15,000,000 will be used to pay a portion of costs incurred in connection with Northern's 1961 construction and acquisition program. Blyth & Co., Inc., of New York, headed the underwriting group for the stock offer.—V. 194, p. 1950.

#### Northern Pacific Ry.—Earnings—

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue—	\$14,501,445	\$16,250,588	\$123,346,549	\$133,088,160
Railway oper. expenses—	12,286,116	13,403,721	107,911,008	113,446,873
Net rev. fr. ry. ops.—	2,215,329	2,846,867	15,435,541	19,641,487
Net ry. oper. income—	851,391	1,285,273	4,231,620	6,794,988
—V. 194, p. 1549.				

#### Orange Acres Investment Co.—Securities Registered

This company of 1802 North Central Ave., Phoenix, Ariz., filed a registration statement with the SEC on Nov. 13 covering \$1,676,000 of interests in a joint venture formed for the purpose of buying 579.2 acres of real property in Maricopa County, near Phoenix. The interests will be offered in 80 units at \$20,950 per unit. There are no underwriting discounts or commission, but of the total proceeds, O'Malley Investment & Realty Co., a real estate broker, will receive (a) \$59,287.50 as a real estate commission on account of the sale of the real property, with such commission to be paid by the seller; (b) \$34,972.50 as an organization fee and as reimbursement for expenses of all kinds in connection with the organization of the Joint Venture and the registration and sale of its securities (including a fee of \$11,657.50 payable by the realtor to O'Malley Securities Co., the underwriter and subsidiary of the realtor); and (c) \$10,000 per year, for farm management services and for services as attorney-in-fact and trustee for the Joint Venture.

The Joint Venture, consisting of O'Malley Realty and O'Malley Securities, was organized in November, 1961 for the sole purpose of permitting the organization of Orange Acres Investment Co. so that its securities can be offered to the public. The joint venture proposes to purchase the Orange Acres Farm located about 28 miles northwest of Phoenix and to hold the land as an investment and ultimately to resell the same in a single transaction for agricultural, residential, commercial or other use. In October, 1961, O'Malley Realty entered into an escrow with Phoenix Title & Trust Co., as escrow agent, providing for the purchase of the property from American Christian Missionary Church, an Arizona corporation. The agreement between O'Malley Realty and the seller amounts to an assignable option giving O'Malley Realty or its nominee the right to purchase the property for a purchase price of \$1,165,750. The prospectus states that the property is part of an established agricultural community and has been farmed for many years. About 360 acres are presently planted in young citrus trees with the balance being used for cotton. The purchase price is computed on the basis of \$2,500 per acre for land planted in citrus and \$1,250 per acre for the balance. The price per acre is increased by interest (the purchase to be made on an installment plan pursuant to said escrow) and by the expenses and fees incurred by the Joint Venture. Upon the close of the purchase escrow (in February, 1962) (1) the farm will be leased back to John T. Sharrit, President of the seller, and his wife, under a five-year agricultural lease, and (2) the O'Malley companies will automatically cease to be joint ventures, except to the extent of their ownership of venture interests. The prospectus states that it is the present intention of O'Malley Realty to purchase one unit of joint venture interests. Elmer L. Neeriemer is President of both O'Malley companies.

#### Oswow Products Co., Inc.—Appointment—

The Chase Manhattan Bank, New York City, has been appointed registrar on all shares of common stock of the corporation.—V. 194, p. 533.

#### Owens-Illinois Glass Co.—Sales Up, Net Down—

Sales rose to \$440,076,223 for the first nine months of 1961 compared to \$430,707,387 in the same period a year ago. J. P. Lewis, Chairman, reported on Oct. 25, at the quarterly meeting of the board of directors.

Earnings after taxes through Sept. 30 were \$24,406,341 compared with \$26,653,395 for the same period in 1960.

After preferred dividend requirements, Owens-Illinois earnings were \$3.01 per common share, compared with \$3.32 per common share for the first nine months of 1960. Earnings for the third quarter were 97 cents per common share compared with \$1.08 per share in the third quarter of 1960.

Sales and earnings are for domestic production only, Mr. Lewis said. "Because of foreign accounting complications, we are not yet able to consolidate our foreign earnings except as such earnings are represented by dividends received," he added. "Current information indicates that our earnings for the first nine months from foreign operations increased by more than 25 cents per share over our foreign earnings for the comparable period in 1960. This would have improved our comparative profit picture accordingly had we been able to consolidate our foreign earnings for such periods.—V. 194, p. 638.

#### Pacific Hawaiian Products Co.—Board Votes Split & Dividend Increase—

The board of directors on Nov. 6 voted to split the common stock on a two-for-one basis effective Dec. 8, 1961 subject to the granting of a permit by the California Corporation Commissioner. There are currently 850,896 shares of common stock outstanding.

The board also voted a 20% increase in the cash dividend by declaring a quarterly dividend of 15c a share on the common stock payable Dec. 20, 1961 to shareholders of record Dec. 1. Dividends had previously been paid at the quarterly rate of 12 1/2 cents a share.

In announcing the stock split and dividend increase, President Reuben P. Hughes pointed out that sales and earnings in 1961 are running at record levels and that the outlook for the company appears exceedingly bright. "It is the belief of the directors that the best interests of the company will be served by increasing the outstanding shares of the corporation by a stock split thus encouraging a wider distribution of stock ownership," Mr. Hughes said. Shareholders of the company presently number 3,600.—V. 194, p. 1723.

**Pacific Northwest Bell Telephone Co. — Debentures Offered**—Public offering of an issue of \$50,000,000 of this company's 33-year 4 1/2% debentures due Nov. 1, 1989, was made Nov. 16 by a nationwide underwriting group headed by Morgan Stanley & Co., New York City.

The debentures were priced at 101.03% and accrued interest to yield approximately 4.44% to maturity. The Morgan Stanley group purchased the issue at a competitive sale Nov. 15 on a bid of 100.201% which named the 4 1/2% coupon. A competing bid of 101.96 for the 33-year securities as 4 3/8% came from a group managed by Halsey, Stuart & Co.

**FIRST DEBT FINANCING**—The offering represents the first public debt financing of Pacific Northwest which was organized in March of this year and commenced operations in July, following the transfer to it of the business and properties previously owned and operated by The Pacific Telephone and Telegraph Co. in the states of Washington, Oregon and Idaho. Pacific Telephone will continue to operate



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF Wrigley Stores (quar.)	15c	1-3	12-13
Corporate title has been changed to Allied Supermarkets			
Abtibi Power & Paper Co., Ltd.—			
4½% preferred (quar.)	\$28½c	1-1	12-1
Acme Industries (quar.)	5c	11-27	11-13
Addressograph-Multigraph Corp. (quar.)	22½c	1-10	12-12
Aetna Finance Co. (quar.)	10c	12-15	12-1
Ald, Inc. (quar.)	22½c	12-15	11-24
Alliance Tire & Rubber, Ltd.—			
Class A payment of approximately 63c after deduction of Israel income tax.	63c	12-29	11-30
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13½c	12-15	12-1
Allied Supermarkets (quar.)	15c	1-3	12-13
American Aggregates, common (quar.)	30c	11-30	11-15
5% preferred (quar.)	\$1.25	1-1	12-15
American Broadcasting-Paramount Theatres—			
Stock dividend	25c	12-15	11-24
American Chiclé (quar.)	25c	12-28	11-24
Extra	50c	12-11	11-24
American Crystal Sugar, com. (quar.)	50c	1-2	12-15
4½% preferred (quar.)	\$1.12½	1-2	12-15
American Electric Securities, common	20c	12-31	12-11
30c partic pref. (s-a)	15c	12-31	12-11
Participating	5c	12-31	12-11
American Hardware (increased-quar.)	35c	12-21	12-4
Extra	15c	12-21	12-4
American Hoist & Derrick	15c	12-11	11-30
American Home Assurance Co., com. (quar.)	40c	12-1	11-21
\$4.64 prior preferred (quar.)	\$1.16	12-1	11-21
American Maize Products Co., common	50c	12-28	12-1
Stock dividend	5c	12-2	12-1
7% preferred (quar.)	\$1.75	12-28	12-1
American Motors Corp. (reduced)	20c	12-20	11-28
Stock dividend	2c	12-27	11-28
American Rubber & Plastics Corp. (quar.)	22½c	12-5	11-24
American Stores Co. (quar.)	50c	1-2	12-17
American Telephone & Telegraph Co. (quar.)	90c	1-2	12-1
American Thread Co., 5% pfd. (s-a)	12½c	12-28	12-26
American Zinc, Lead & Smelting (quar.)	12½c	12-20	11-27
Stock dividend	3c	12-28	11-27
Andrea Radio Corp. (quar.)	12½c	12-15	12-1
Approved Finance, Inc. (quar.)	25c	11-24	11-13
Asbestos Corp., Ltd. (quar.)	130c	12-29	12-8
Extra	140c	12-29	12-8
Ashland Oil & Refining Co., com. (quar.)	30c	12-15	11-20
\$1.50 2nd preferred (quar.)	37½c	12-15	11-20
\$5 preferred (quar.)	\$1.25	12-15	11-20
Associated Transport, Inc.—			
6% conv. preferred (accum.)	\$1.50	12-15	12-1
Auto Electric Service, Ltd. (quar.)	16½c	12-15	11-17
Automatic Canteen Co. (quar.)	15c	1-2	12-15
B-G Foods Inc. (quar.)	25c	12-8	12-1
Baltimore Radio Show (quar.)	10c	12-1	11-15
Bancohio Corp. (quar.)	50c	12-19	11-29
Stock dividend	5c	12-15	11-30
Bangor Hydro-Electric Co., com. (quar.)	20c	1-20	1-2
7% preferred (quar.)	\$1.75	1-20	1-2
4% preferred (quar.)	\$1	1-20	1-2
4¼% preferred (quar.)	\$1.07	1-20	1-2
Bargain Town U. S. A. (initial s-a)	15c	12-11	11-27
Beaver Coal Corp. (quar.)	\$1	12-1	11-14
Extra	\$1	12-1	11-14
Bergstrom Paper Co., class A (quar.)	15c	12-15	12-1
Extra	5c	12-15	12-1
Class B (quar.)	15c	12-15	12-1
Extra	5c	12-15	12-1
Bessemer & Lake Erie RR., \$3 pfd. (s-a)	\$1.50	12-1	11-15
Bird & Son, Inc., 5% pfd. (quar.)	\$1.25	1-1	11-22
Black & Decker Mfg. (quar.)	40c	12-29	12-15
Book-of-the-Month Club (quar.)	30c	1-2	12-15
Brach (E. J.) & Sons (increased)	42½c	1-2	12-1
Eroad Street Trust Co. (Phila.)—			
New common (initial quar.)	32c	12-15	12-1
Brown-Fintube, class A	15c	11-22	11-7
Burns (William J.)—			
International Detective Agency (initial)	10c	12-31	12-15
Burrard Dry Dock, Ltd.—			
Participating class A (extra)	130c	12-15	11-24
Burroughs Corp. (quar.)	25c	1-20	12-29
Cadre Industries Corp., new com. (initial)	4c	12-15	11-30
California Liquid Gas (quar.)	5c	12-20	12-5
Stock dividend	50%	12-20	12-5
Canada Flooring Co., Ltd. (quar.)	125c	12-1	11-15
Canada Permanent Mortgage Corp., Ltd.—			
Quarterly	150c	1-2	12-15
Canadian Breweries, Ltd. (quar.)	142½c	1-2	11-30
Canadian Celanese Co., Ltd. (quar.)	130c	12-31	11-24
Extra	115c	12-31	11-24
Canadian General Securities, Ltd.—			
Class A (quar.)	125c	12-15	11-30
Class B (quar.)	125c	12-15	11-30
Canadian Ice Machine, Ltd., class A (quar.)	120c	1-2	12-15
Canaveral International Corp. (special)	12c	1-26	12-29
Capital City Products	25c	12-15	12-4
Carium Mines	\$1.50	11-30	11-23
Carpenter (L. E.) & Co. (extra)	5c	1-15	12-15
Carwin Co. (stock dividend)	1c	12-1	11-15
Central Foundry Co. (quar.)	25c	12-20	12-8
Central Telephone Co., common (quar.)	22c	12-30	11-27
Stock dividend	1c	12-30	11-27
\$2.50 preferred "A" and "C" (quar.)	62½c	12-30	12-1
\$1.35 preferred "A" and "C" (quar.)	33½c	12-30	12-1
\$5 preferred (quar.)	\$1.25	12-30	12-1
\$5.50 preferred (quar.)	\$1.37½	12-30	12-1
6% preferred (quar.)	37½c	12-30	12-1
5.44% convertible preferred (quar.)	34c	12-30	12-1
5.48% convertible preferred (quar.)	34½c	12-30	12-1
Chesbrough-Pond's, Inc. (increased quar.)	25c	12-15	12-1
Chicago Musical Instrument Co. (quar.)	15c	12-15	11-30
Chicago Pneumatic Tool (quar.)	30c	12-27	12-11
Extra	15c	12-27	12-11
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-15
Cincinnati Gas & Electric—			
4% preferred (quar.)	\$1	1-2	12-15
4¾% preferred (quar.)	\$1.18¾	1-2	12-15
Circle Theatre Co. (Indianapolis)	25c	12-15	12-8
Extra	25c	12-15	12-8
Citizens & Southern Nat'l. Bank (Savannah)			
Quarterly	40c	12-15	11-24
Extra	10c	12-15	11-24
Citizens Utilities, class B (quar.)	15c	12-1	11-24
Civic Finance Corp.	17½c	12-1	11-20
Clark Equipment Co. (quar.)	30c	12-9	11-20
Clark Oil & Refining (stock dividend)	3c	12-30	12-20
Cleveland-Cliffs Iron, common (quar.)	35c	12-15	12-1
Extra	60c	12-15	12-1
\$4.50 preferred (quar.)	\$1.12½	12-15	12-1
Cleveland Trust Co. (s-a)	\$3	12-15	12-1
Colorado Interstate Gas, common (quar.)	31½c	12-31	12-15
5% preferred (quar.)	\$1.25	1-1	12-15
5.35% preferred (quar.)	\$1.33¾	1-1	12-15
Commercial Bank of North America—			
Stock dividend	2½c	1-8	12-8

Name of Company	Per Share	When Payable	Holders of Rec.
Commonwealth Land Title Insur. Co. (Phila.)	70c	12-1	11-17
Common (quar.)	50c	12-1	11-17
Extra	\$1	12-1	11-17
4% preferred (quar.)	30c	12-15	12-1
Consolidated Cigar Corp., common (quar.)	25c	12-15	12-1
Extra			
Stockholders will vote on Jan. 24 on a proposed 3-for-2 stock dividend	\$1.25	1-1	12-1
\$5 preferred			
Consolidated Electronics Industries Corp. (Del.) (quar.)	25c	1-5	12-20
Continental Commercial Corp.—			
No dividend action taken at this time on common stock			
60c preferred (quar.)	15c	12-15	12-5
6½% preferred (quar.)	16½c	12-15	12-5
6% preferred (quar.)	37½c	12-15	12-5
Continental Insurance Co. (N. Y.)—			
Quarterly	55c	12-11	11-27
Stock dividend of 5% subject to approval of stockholders to be paid in the second quarter of next year.			
Continental Oil Co. (quar.)	40c	12-8	11-28
Extra	10c	12-8	11-28
Crocker-Anglo National Bank (S. F.) (quar.)	35c	1-15	12-25
Crum & Foster (quar.)	40c	12-9	11-22
D & R Pilot Plants (quar.)	\$8	12-1	11-27
Extra	\$17	12-1	11-27
Daystrom, Inc. (resumed)	7½c	12-15	11-27
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13
Delaware Fund, Inc.—			
Quarterly of 10c from net investment income and 2½c from realized security profits plus a special year-end distribution of 55c from realized security profits	67½c	12-15	11-28
Deltown Foods Inc. (quar.)	15c	1-2	12-8
Dickenson Mines, Ltd. (s-a)	15c	12-18	11-17
Extra	15c	12-18	11-17
Dietaphone Corp., common (increased)	50c	12-2	11-24
4% preferred (quar.)	\$1	12-2	11-24
Distillers Corp.-Seagrams, Ltd. (quar.)	130c	12-15	11-24
Extra	150c	12-15	11-24
Diversification Fund, Inc.—			
(Initial from investment income)	16c	12-15	11-30
Diversified Growth Stock Fund—			
(From net investment income)	3c	12-26	11-24
Dominion Foundries & Steel, Ltd.—			
Increased quarterly	14c	1-2	12-3
Dresser Industries	30c	12-15	12-1
Drilling & Exploration Co. (s-a)	12½c	1-2	12-8
Driver-Harris Co.—			
Dividend payment deferred at this time.			
Duncan Electric Co., Inc., class A	25c	12-9	11-30
Class B	25c	12-9	11-30
Duval Sulphur & Potash Co. (Texas) (quar.)	31½c	12-29	12-8
Eason Oil Co.	30c	11-22	11-16
Eastman Kodak Co., common (quar.)	50c	1-2	12-1
Extra	25c	1-2	12-1
\$3.60 preferred (quar.)	90c	1-2	12-1
Eddy Paper, Ltd., class A (quar.)	125c	12-15	11-15
Edison Bros. Stores Inc., common (quar.)		12-12	11-30
4¼% preferred (quar.)	\$1.06¼	1-1	12-18
Electric Bond & Share Corp. (quar.)	30c	12-29	12-8
Elizabethtown Water Co.	25c	12-20	11-30
Empire Financial Corp.—			
Stockholders approved a 5-for-4 split	25c	2-20	1-5
Empire State Oil (s-a)	20c	12-11	11-27
Special	5c	12-11	11-27
Semi-annual	20c	6-11	5-21
Special	5c	6-11	5-21
Equity Corp. (annual)	5c	12-28	12-1
Stock dividend	5c	3-1	1-12
FMC Corp., common (quar.)	35c	12-28	12-1
3¼% preferred (quar.)	81½c	12-15	12-1
Fairchild Camera & Instrument Corp. (Del.)			
New common (initial)	50c	12-18	12-1
Fairmont Foods Co., common (quar.)	25c	1-2	11-30
5% preferred (quar.)	62½c	1-2	11-30
Falconbridge Nickel Mines, Ltd. (s-a)	160c	12-12	11-22
Extra	125c	12-12	11-22
Famous Players Canadian Corp., Ltd.—			
Reduced quarterly	125c	12-8	11-22
Extra	112½c	12-8	11-22
Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	12-15	12-5
Ferro Corp. (quar.)	40c	12-15	12-1
Fidelity-Philadelphia Trust (increased quar.)	60c	1-15	12-29
Extra	55c	12-15	11-30
Fiduciary Trust Co. of N. Y. (quar.)	35c	12-18	12-6
Extra	30c	12-18	12-6
First National Bank (Dallas) (quar.)	37½c	12-18	12-5
Stock dividend (One share for each seven shares held, subject to approval of stockholders Dec. 5)			
First National Bank of Jersey City (quar.)	35c	12-30	12-15
First National Bank in St. Louis (quar.)	75c	11-30	11-21
First Security Corp. (Salt Lake City)	50c	12-12	12-1
First Trust & Deposit Co. (Syracuse, N. Y.)	15c	12-1	11-20
First Westchester National Bank of New Rochelle (quar.)	15c	12-8	11-27
Fisher Foods, Inc., common (quar.)	25c	12-13	12-1
\$5 preferred (quar.)	\$1.25	1-1	12-18
Florida Growth Fund			
(3c from net investment income, 1c from short-term security profits and 15c from long-term security profits)	19c	12-20	11-30
Florida Power Corp. (quar.)	24c	12-5	11-20
Florida Power & Light, common (quar.)	28c	12-15	11-24
4.32% preferred "D" (quar.)	\$1.08	12-1	11-16
4½% preferred "D" (quar.)	\$1.12½	12-1	11-16
Foremost Dairies Co., 4½% pfd. (quar.)	56½c	1-1	12-15
Frouge Corp. (quar.)	17½c	12-15	12-1
Franklin Custodian Funds—			
Preferred series (quar.)	4c	12-15	12-1
Utility series (quar.)	3½c	12-15	12-1
Fritz of California (quar.)	14c	12-15	12-1
Fulton Industries (stock dividend)	5c	1-15	12-5
Fundamental Investors—			
(From net investment income)	7c	12-26	11-27
Gatineau Power Co., Ltd., common (quar.)	140c	1-2	12-1
Extra	130c	12-29	12-1
Stock dividend (one share for each Genco Enterprises, Ltd. common for each Gatineau common held)			
Geco Mines, Ltd. (quar.)	125c	1-2	12-1
Gem International, Inc.—			
Stockholders will vote on Dec. 22 on a proposed 3-for-2 stock split	50%	1-23	1-2
General American Investors Co. (\$2.27 from capital gains plus 8c from accumulated undistributed income)	\$2.35	12-22	11-27
General Bakeries, Ltd. (quar.)	110c	1-25	1-10
General Bankshares Corp. (quar.)	10c	12-31	12-6
General Contract Finance Corp.—			
Common (stock dividend)	1c	1-1	12-7
5½% series A conv. pfd. (quar.)	27½c	1-1	12-7
General Precision Equipment, com. (quar.)	30c	12-15	11-30
\$1.60 preferred (quar.)	40c	12-15	11-30
\$4.75 preferred (quar.)	\$1.18¾	12-15	11-30
\$4.75 preferred (quar.)	\$1.18¾	3-15	2-28
General Telephone of California—			
5% preferred (quar.)	25c	1-2	12-8
General Telephone Co. of Iowa—			
5½% preferred (quar.)	34½c	1-1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
George Putnam Fund (See Putnam (Geo.) Fund).			
Globe Envelopes, Ltd., class A (quar.)	\$13c	2- 1	1-15
Goldblatt Bros., Inc. (quar.)	15c	1- 2	12-11
Goodyear Tire & Rubber Co., Ltd. (quar.)	\$1	12-22	12- 1
Extra	\$2	12-22	12- 1
Great Northern Paper Co. (quar.)	25c	12-15	12- 1
Great West Life Assurance Co. (Winnipeg)—Quarterly	\$1.40	1- 1	12-15
Great Western Sugar, common (quar.)	30c	1- 2	12- 8
7% preferred (quar.)	\$1.75	1- 2	12- 8
Greeley Gas Co., 6½% preferred (quar.)	\$1.62½	12- 1	11-15
Green Mountain Power Corp. (quar.)	20c	1- 1	12-15
Green Shoe Manufacturing (increased-quar.)	25c	12-15	12- 1
Extra	7½c	12-15	12- 1
Griesedieck Company, common	30c	12-20	12- 6
5% convertible preferred (quar.)	37½c	2- 1	1-19
Gyrodne Co. of America—			
5% participating preferred (s-a)	10c	1-15	12-29
6% preferred (s-a)	15c	1-15	12-29
Harrisonville Telephone (quar.)	30c	12-15	12- 1
Hartford Fire Insurance Co. (quar.)	27½c	1- 2	12- 4
Hawaiian Electric Co., 4¼% pfd. (quar.)	21¼c	1-15	1- 5
5% preferred (quar.)	25c	1-15	1- 5
5½% preferred (quar.)	27½c	1-15	1- 5
5¾% preferred (quar.)	28¾c	1-15	1- 5
Hawley Products	5c	1- 2	12-15
Stock dividend	2%	1- 2	12-18
Haydock Fund	15c	1- 2	12- 1
Hazeline Corp. (quar.)	20c	12-15	12- 1
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	1- 1	12- 8
Helmarick & Payne, Inc.	10c	12-11	12- 1
Helm's Express (quar.)	15c	12-29	12-15
Hercules Gallion Products, common (quar.)	5c	12-15	12- 5
7% preferred A (quar.)	35c	2- 1	1-15
6% preferred B (quar.)	30c	12- 1	11-15
Hibernia National Bank (New Orleans)—			
Stockholders will vote at the annual meeting to be held on Jan. 9 on a proposed stock div. of one new share for each nine held, and then a 2½ for 1 split.			
Hibbard Spencer Bartlett & Co. (quar.)	75c	12-22	12-12
Hill Corp. (quar.)	5c	12-21	12- 4
Holly Oil Co.	15c	1- 3	12- 6
Honolulu Gas Co.	25c	12- 8	11-30
Horner (Frank W.) Ltd., class A (quar.)	\$12½c	1- 2	12- 1
Howard Stores Corp., 4¼% pfd. (quar.)	\$1.06¼	12- 1	11-15
Income Fund of Boston, Inc.—			
(From investment income)	10c	12-15	11-30
Incorporated Investors	4c	12-15	11-22
Industrial Minerals of Canada, Ltd. (initial)	120c	12-12	11-30
Inland Cement Co., Ltd., 6% pfd.	160c	12-15	11-27
International Bank of Washington (D. C.)—			
(Semi-annual)	3c	12-18	11-27
International Minerals & Chemical—			
Common (quar.)	40c	1- 2	12-11
4% preferred (quar.)	\$1	12-30	12-11
International Paper Co., common (quar.)	26¼c	12-18	11-24
\$4 preferred (quar.)	\$1	12-18	11-24
Stock dividend	2%	12-29	11-24
Interstate Finance Corp. (Iowa) (quar.)	25c	11-15	11-14
Interstate Power Co., common (quar.)	23¾c	12-20	12- 1
4.36% preferred (quar.)	54½c	1- 1	12- 8
5½% preferred (quar.)	68¾c	1- 1	12- 8
Investment Foundation, Ltd. (quar.)	160c	1-15	12-15
Irving Trust Co. (N. Y.) (quar.)	40c	1- 2	12- 1
Stock dividend of 2% subject to stockholders approval on Jan. 31		3- 1	2- 6
Jessop Steel Co. (stock dividend)	5%	12-22	12- 1
Johns-Manville Corp. (quar.)	50c	12- 8	12- 1
Johnston Terminals & Storage, Ltd.—			
6% preferred (quar.)	115c	12-15	12- 1
5% preferred (quar.)	\$12½c	12-15	12- 1
Joslyn Mfg. & Supply Co. (increased-quar.)	75c	12-15	12- 1
KLM Royal Dutch Airlines—			
Will not declare an interim dividend for 1961.			
Kansas City Structural Steel.	25c	11-21	11- 7
Kansas Power & Light Co., common (quar.)	37c	1- 2	12- 8
4½% preferred (quar.)	\$1.06¼	1- 2	12- 6
4½% preferred (quar.)	\$1.12½	1- 2	12- 8
5% preferred (quar.)	\$1.25	1- 2	12- 8
Kaweki Chemical (stock dividend)	2%	12- 8	11-24
Kavanau Corp. (monthly)	8c	1- 2	12-11
Monthly	8c	2- 1	1-10
Monthly	8c	3- 1	2- 9
Kaymarq Consolidated, 84c pfd. (monthly)	7c	12- 1	11-15
Ferr-McGee Oil Industries (quar.)	20c	1- 2	12- 8
Kewanee Oil Co., class A (quar.)	1½c	12-15	12- 1
Class B (quar.)	10c	12-15	12- 1
Kittinging Telephone (quar.)	35c	12-15	11-30
Kleinert (I. B.) Rubber—			
Stockholders will vote on Dec. 19 on a proposal to split the common on a two-for-one basis.			
Kratter Corp., class A (monthly)	14c	1- 2	12- 6
Class B (monthly)	14c	1- 2	12- 6
Lawter Chemicals, Inc. (s-a)	5c	12- 1	11-17
Leonia Bank & Trust (New Jersey) (quar.)	25c	12-11	11-24
Extra	30c	12-11	11-24
Liggett & Myers, 7% preferred (quar.)	\$1.75	1- 2	12-14
Lily-Tulip Corp. (quar.)	25c	12-15	12- 1
Lockhart Corp. (quar.)	12½c	11-30	11-20
Stock dividend	2%	11-30	11-20
Lodging Engineering (stock dividend)	3%	12-15	11-21
Longs Drug Stores (initial)	12½c	12-23	12- 8
Lorain Telephone, 5% preferred (quar.)	\$1.25	1- 2	12-20
Lorillard (F.) Company, common (quar.)	55c	12-18	12- 1
7% preferred (quar.)	\$1.75	12-18	12- 1
Louisiana Land & Exploration (quar.)	45c	12-15	12- 1
Special	27c	12-15	11-30
Louisville Title (quar.)	30c	12-15	11-30
Extra	5c	12-15	11-30
Loyal American Life Insurance Co. (Ala.)—			
Stock dividend		12-28	11-22
(Three shares in Hamilton Life Insurance (N. Y.) for each 50 shares held)		12-28	11-22
Lykes Bros. Steamship Co. (quar.)	15c	12- 8	11-27
Lyon Metal Products (quar.)	12½c	12-11	11-30
Extra	55c	12-31	12-15
Mackinnon Structural Steel—			
5% 1st preferred (quar.)	\$1.25	12-15	11-30
Madison Fund, Inc.—			
(From investment net income)	15c	12-17	11-24
Managed Funds, Inc.—			
General Industries shares (2c from investment income and 25c from realized securities profits)	27c	12-29	11-30
Transport shares (from invest. inc.)	2c	12-29	11-30
Mangel Stores Corp. (quar.)	30c	12-15	11-24
Manitoba & Saskatchewan Coal Co. (Canada)			
Class A (s-a)	120c	12- 1	11-15
Class B (s-a)	120c	12- 1	11-15
Manufacturers National Bank (Detroit)—			
Quarterly	50c	12-20	12- 6
Maple Leaf Gardens, Ltd. (quar.)	130c	1-15	1- 2
Marsh Supermarkets, Inc. (quar.)	10c	12-11	11-24
Maryland Cup Corp. (stock dividend)	3%	12-21	12- 7
Maryland Shipbuilding & Drydock—			
Common (quar.)	31¼c	1- 2	12-11
4½% preferred (quar.)	\$1.12½	1- 2	12-11



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mattel, Inc. (quar.)	15c	12-29	12-15	Raybestos-Manhattan, Inc.—				Union Gas of Canada, 5½% pfd. A (quar.)	169c	12-31	12-15
Stockholders will vote at a special meeting to be held on Jan. 9 on a proposed 2½-for-1 split.				Increased quarterly	90c	1-2	12-8	6% preferred (quar.)	175c	12-31	12-15
Maytag Company (increased-quar.)	60c	12-15	12-1	Raymond Corp. (quar.)	12½c	12-1	11-17	Union Gas System, Inc. (Kansas)—			
Extra	50c	12-15	12-1	Redwing Carrier	11c	2-15	2-1	Common (quar.)	40c	12-1	11-15
(2-for-1 stock split subject to approval of stockholders Dec. 27)				Reeves Bros., Inc. (quar.)	12½c	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-15
McCloud River Lumber (quar.)	\$1	12-11	11-16	Reliance Insurance Co. (Philadelphia)—				Union Investment Co. (quar.)	15c	12-18	12-1
McCormick-Armstrong (quar.)	8c	12-15	12-1	Increased quarterly	60c	12-15	11-17	Union Sugar Co. (increased)	15c	12-8	11-30
McCormick & Co. (quar.)	35c	12-11	11-20	Remco Industries—				United Artists Theatre Circuit—			
Extra	10c	12-11	11-20	New common (initial quar.)	6½c	12-15	11-30	5% preferred (quar.)	\$1.25	12-15	12-1
McGraw-Edison Co.	35c	12-15	11-24	Republic Oil Inc. (quar.)	10c	12-22	12-1	United Automotive Industries, Inc. (Calif.)			
Means (F. W.) & Co., common (quar.)	40c	12-15	11-30	Stock dividend	2c	12-22	12-1	Stock dividend	3c	11-30	11-15
Extra	40c	12-15	11-30	Republic National Bank (Dallas) (monthly)	14c	12-1	11-20	United Cities Gas, com. (quar.)	18c	12-15	12-5
\$7 preferred (quar.)	\$1.75	12-15	11-30	Revelstoke Building Materials—				6% preferred (1959 series) (quar.)	15c	1-1	12-20
Mellon National Bank & Trust (Pittsburgh)				6% preferred (initial)	21 37/100c	12-1	11-20	6% preferred (1958 series) (quar.)	13¾c	1-1	12-20
Quarterly	\$1	12-11	11-20	Rexach Construction (initial)	12½c	1-1	12-15	5½% preferred (quar.)	50c	12-12	11-28
Metro-Goldwyn-Mayer, Inc. (increased)	50c	1-15	12-22	Reynolds Metals Co., common (quar.)	12½c	12-22	12-1	U. S. Borax & Chemical, common (quar.)	15c	12-15	11-30
Mickleberry's Food Products (quar.)	20c	12-15	11-27	4.75% preferred A (quar.)	59¾c	2-1	1-11	4½% preferred (quar.)	\$1.12½	12-1	11-24
Extra	20c	12-15	11-27	4½% 2nd preferred (quar.)	\$1.12½	2-1	1-11	4½% preferred (quar.)	\$1.12½	3-1	2-15
Mid-States Telephone (Illinois) (quar.)	25c	12-30	11-27	Reynolds (R. J.) Tobacco				United Telephone Co. of Pennsylvania—	\$1.12½	12-1	11-20
Stock dividend	1c	12-30	11-27	3.60% preferred (quar.)	90c	1-2	12-8	4½% preferred (quar.)	\$1.06¼	12-1	11-15
Middle States Telephone Co. of Illinois—				Richfield Oil Corp. (quar.)	45c	12-15	11-24	Universal Pictures, 4½% preferred (quar.)	12c	12-15	11-30
Increased	25c	12-30	11-27	Riegel Paper Corp. (quar.)	30c	12-8	11-28	Upper Canada Mines, Ltd.	3c	1-1	11-27
Stock div. (One sh. for each 100 shs. held)				Rio Grande Valley Gas vtc. (quar.)	4c	12-15	12-1	Utah Power & Light Co.	33c	1-1	12-2
Minitone Electronics (stock dividend)				Robertshaw-Fulton Controls (quar.)	25c	12-20	12-6				
(One share of US Servicitor com. for each 2½ shares of Minitone Electronics held)				Stock dividend	2c	12-29	12-6				
Minneapolis Gas Co., 5½% pfd. (quar.)	\$1.37½	12-1	11-20	Robertson (H. H.) Company (quar.)	60c	12-9	11-22	Valley Mould & Iron Corp., com. (quar.)	75c	12-1	11-17
\$5.10 preferred (quar.)	\$1.27½	12-1	11-20	Rockwell Mfg. (stock dividend)	33½c	1-5	11-22	\$5.50 prior preferred (quar.)	\$1.37½	12-1	11-17
5% preferred (quar.)	\$1.25	12-1	11-20	Rothmoor Corp., common	30c	12-21	12-8	Valley National Bank (Phoenix) (quar.)	25c	12-22	12-8
Minnesota Mining & Mfg. (quar.)	17½c	12-12	11-24	Class A	15c	12-21	12-8	Van Selver (J. B.), 5% preferred (quar.)	\$1.25	1-15	1-5
Minnesota Valley Natural Gas (quar.)	22½c	12-9	11-24	Rudy Mfg. Co.	10c	12-8	11-24	Ventures, Ltd. (special)	\$65c	12-15	12-1
Missouri Public Service, common (quar.)	18c	12-12	11-21					Virginia Telephone & Telegraph Co. (quar.)	23c	12-15	11-15
Stock dividend	½c	12-12	11-21	St. Joseph Lead Co. (quar.)	25c	12-8	11-27				
4.30% preferred (quar.)	\$1.07½	12-1	11-17	St. Joseph Light & Power Co. (quar.)	40c	12-15	12-1	Ward Baking Co., 5½% preferred (quar.)	37½c	1-1	12-15
5.52% preferred (quar.)	\$1.38	12-1	11-17	St. Paul Fire & Marine Insurance Co. (quar.)	36c	1-17	1-10	Warner Electric Brake & Clutch Co. (Ill.)—			
Mitchell (Robert), Ltd.				Savage Arms Corp. (quar.)	5c	12-21	12-4	Quarterly	10c	12-31	12-15
(Class A payment omitted at this time)				Savage Industries, \$1.30 preferred (quar.)	32½c	11-30	11-20	Washington Gas Light Co.—			
Modern Containers, Ltd.				75c preferred (quar.)	18¾c	11-30	11-20	2-for-1 stock split			
(No action taken on the class A payment at this time)				Seaboard Plywood & Lumber (stock div.)	1c	12-15	12-1	Washington Water Power (quar.)	50c	12-15	11-20
Montclair National Bank & Trust (N. J.)—				Season-All Industries, Inc. (Pa.)	7½c	11-30	11-17	Waukesha Motor Co. (quar.)	50c	1-2	12-1
Quarterly	50c	12-27	12-11	Second United Cities Realty, \$5 preferred A	\$2.50	1-2	12-14	Wellington Fund—			
Extra	40c	12-27	12-11	Shoe Corp. of America (quar.)	25c	12-15	11-28	14c from net investment income and a year-end capital gains distribution of 51c	65c	12-28	11-30
Moore Products Co. (quar.)	12½c	12-1	11-17	Silknet, Ltd. (quar.)	125c	12-15	11-30	West Chemical Products, \$5 pfd. (quar.)	\$1.25	12-1	11-17
Morningstar-Paisley Inc. (quar.)	15c	12-15	12-1	Smith, Kline & French Laboratories (Inc.) (Calif.) (quar.)	25c	12-12	11-30	Western Casualty & Surety Co. (Kansas)—			
Morrell (John) & Co. (quar.)	20c	12-30	12-15	Extra	25c	12-12	11-30	Quarterly	35c	12-30	12-11
Muskegon Company	50c	12-12	11-27	South Jersey Gas (increased-quar.)	30c	1-2	12-8	Western Gas Service Co.	15c	12-15	12-8
Extra	25c	12-12	11-27	Southeastern Telephone (quar.)	25c	12-30	11-17	Western Insurance Securities, common	\$1	3-1	2-12
Mutual Trust—				Stock dividend (One share for each 100 shares held)				6% preferred (quar.)	\$1.50	1-1	12-11
Certificates of beneficial interest (10.4c from securities profits and 2.6c from investment income)	13c	11-29	11-22					\$2.50 class A (quar.)	62½c	2-1	1-12
				Southern California Edison—				Western Kentucky Gas Co. (quar.)	20c	12-15	12-1
N & W Industries—				Common (3-for-1 stock split subject to approval of stockholders Dec. 21)	65c	12-31	12-5	Western Power & Gas, common (quar.)	25c	12-20	11-17
(Payments on the com. and 5% pfd. stocks deferred at this time)				Original preferred (quar.)	27c	12-31	12-5	4.75% preferred A (quar.)	59¾c	12-30	12-1
National Fire Insurance (Hartford)	40c	1-3	12-15	4.32% preferred (quar.)	27c	12-31	12-5	4.75% preferred B (quar.)	59¾c	11-30	11-17
Extra	40c	12-1	11-17	Southern Materials Co.	15c	2-1	1-11	4.72% 1st preferred (quar.)	59c	2-1	1-5
National Food Products Corp. (quar.)	15c	12-11	11-24	4.32% preferred (quar.)	30c	12-18	11-27	4.72% 2nd preferred (quar.)	59c	2-1	1-5
Extra	5c	12-11	11-24	Southern Pacific Co. (quar.)	\$1.25	1-2	12-18	\$2.75 preferred (quar.)	68¾c	1-31	1-5
National Gas & Oil Corp. (quar.)	30c	12-20	12-1	Southwestern Electric Power, 5% pfd. (quar.)	\$1.16½	1-2	12-18	5.44% 3rd preferred (quar.)	68c	2-1	1-5
National Old Line Insurance (Little Rock, Ark.)				4.65% preferred (quar.)	\$1.07	1-2	12-18	Western Publishing Co. (quar.)	18c	12-15	12-1
Class AA & class BB (stk. div.) (Payable in class BB common stock)	20%	1-8	12-8	4.28% preferred (quar.)	\$1.07	1-2	12-18	Westminster Fund	7c	12-26	11-27
National Securities & Research Corp.—				Southwestern Investment Co., 6% pfd. (quar.)	28¾c	12-1	11-17	Wilson Bros., 5% preferred (s-a)	62½c	12-1	11-20
Income series (quar.) from net invest. inc.)	7c	12-15	11-30	5% preferred (quar.)	25c	12-1	11-17	Wilson & Co., Inc., \$4.25 preferred (quar.)	\$1.06¼	1-1	12-15
Growth Stocks series (quar.) from net investment income	3c	12-15	11-30	\$1 preferred (quar.)	25c	12-1	11-17	Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-20
National State Bank (Elizabeth, N. J.)—				Speed Dry Chemical Products, Inc.—				Wisconsin Power & Light Co.—			
Stock dividend	20%		1-9	Class A (quar.)	10c	12-24	11-24	4½% preferred (quar.)	\$1.12½	12-15	11-30
(Subject to approval of stockholders Jan. 9 and also of the Comptroller of the Currency)				Class B (quar.)	2c	12-24	11-24	4.8% preferred (quar.)	\$1.20	12-15	11-30
Neisher Bros. Inc. (quar.)	10c	12-15	11-30	Springfield Ins. Co. (Mass.), com. (quar.)	25c	1-2	12-1	4.40% preferred (quar.)	\$1.10	12-15	11-30
Nestle-Lemur Co. (quar.)	5c	12-15	12-1	\$6.50 preferred (quar.)	\$1.62	1-2	12-1	Wood Harmon Corp., 3% preferred (s-a)	\$1.50	12-1	11-15
New Jersey Trust (Ridgewood) (quar.)	30c	12-21	12-15	Square D Company (quar.)	25c	12-30	12-1	Worthington Corp., common (quar.)	62½c	12-20	12-1
Extra	30c	12-21	12-15	Extra	40c	12-30	12-1	\$4.50 preferred (quar.)	\$1.12½	12-15	12-1
Newberry (J. J.) Company (quar.)	50c	12-11	11-24	5-for-4 stock split	25c	12-30	12-1				
Niagara Mohawk Power, common (quar.)	45c	12-20	12-1	Staley (A. E.) Mfg., common (quar.)	25c	12-8	11-24				
3.40% preferred (quar.)	85c	12-31	12-1	Extra	35c	12-8	11-24				
3.60% preferred (quar.)	90c	12-31	12-1	Stock dividend	2c	12-8	11-24				
3.90% preferred (quar.)	97½c	12-31	12-1	\$3.75 preference (quar.)	93c	12-20	12-6				
4.10% preferred (quar.)	\$1.02½	12-31	12-1	Standard Milling Co., class A and class B (stock dividend). (One share of class A common stock for each 80 shares of class A or class B common stock held)							
4.85% preferred (quar.)	\$1.21¼	12-31	12-1	Standard Shares, Inc.	45c	12-26	12-8				
5.25% preferred (quar.)	\$1.31¼	12-31	12-1	It is anticipated that this distribution is not taxable as ordinary income.							
Norristown Water Co.	\$1.25	12-1	11-15	Standard Steel Products Mfg. Co. (quar.)	5c	11-24	11-14				
North American Van Lines Inc. (quar.)	10c	1-3	12-20	Standard Structural Steel, Ltd. (quar.)	7c	12-29	12-15				
North Penn Gas Co. (quar.)	15c	1-1	12-11	Stanley Home Products (quar.)	50c	1-2	12-11				
North Pennsylvania RR. (quar.)	\$1	11-25	11-17	Extra	25c	12-22	12-11				
North River Insurance Co. (N. Y.) (quar.)	42½c	12-9	11-20	Starrett Corp., 50c conv. preferred (quar.)	12½c	1-4	12-15				
Northern Natural Gas, common	37½c	12-20	11-28	Stephenson Finance Co. (stock dividend)	7c	12-1	11-20				
5½% preferred (quar.)	\$1.37½	1-1	12-15	Sterling Trusts Corp. (Toronto)—							
5.80% preferred (quar.)	\$1.45	1-1	12-15	New common (initial)	135c	1-2	12-12				
5.60% preferred (quar.)	\$1.40	1-1	12-15	Extra	120c	1-2	12-12				
5.75% preferred (quar.)	\$1.43¾	1-1	12-15	Stokely-Van Camp, Inc., common	20c	1-1	12-6				
NuTone, Inc. (stock dividend)	3c	6-1	5-15	5% prior pref. (quar.)	25c	1-1	12-6				
				5% conv. 2nd preferred (quar.)	25c	1-1	12-6				
O'Kieper Copper Ltd., Amer. shares Ordinary				Stone & Webster Inc. (quar.)	75c	12-15	12-1				
(Payment equal to about \$1.75 in American shares)				Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	1-2	12-20				
(Subject to South Africa's non-resident tax of approximately 6½%)				Stuart (D. A.) Oil, Ltd. (quar.)	\$1.25	12-1	11-23				
Ohr Forge & Machine Corp. (quar.)	25c	12-13	11-8	Stubbins Greene Corp. (extra)	6c	12-8	11-24				
Owens-Corning Fiberglass Corp. (Del.) (quar.)	25c	1-25	1-5	Studio Apartment (stock dividend)	3c	12-15	11-22				
				Sunbeam Corp. (quar.)	42½c	12-28	12-18				
Pacific Gemble Robinson (reduced)	15c	12-5	11-24	Super Food Services, Inc.—							
Stock dividend	2c	12-5	11-24	Stockholders approved a two-for-one stock distribution							
Pacific Gas & Electric Co.				Super Valt Stores, Inc., com. (quar.)	12½c	12-15	12-1				
(Three-for-one stock split)				5% preferred (quar.)	62½c	1-2	12-15				
Pacific Indemnity Co. (quar.)	25c	1-1	12-15	Superior Electric Co. (Conn.)	6c	12-15	12-1				
Page-Hersey Tubes, Ltd. (quar.)	122½c	1-2	12-15	Stock dividend	3c	12-15	12-1				
Pamou, Inc. (quar.)	14c	12-15	11-24	Superior Oil Co. (Calif.)	\$4	12-15	12-1				
Pan American Silver (quar.)	25c	12-29	12-8	Superior Propane Ltd., \$1.40 pfd. (quar.)	135c	1-2	12-15				
Parkerburg-Aetna Corp.	20c	12-30	11-29	Talcott (James), Inc. (increased-quar.)	25c	12-29	12-15				
Stock dividend	4c	12-30	11-29	Tamblin (G. I.), Ltd., 4% preferred (quar.)	150c	1-2	12-8				
Parsons & Co. (quar.)	5c	12-1	11-24	Taylor Instrument Cos. (N. Y.) (quar.)	18c	1-2	12-15				
Extra	5c	12-1	11-24	Tecumseh Products Co. (quar.)	50c	12-11	11-30				
Pemick & Ford, Ltd. (quar.)	55c	12-14	11-24	Extra	40c	12-11	11-30				
Penn Controls, Inc. (quar.)	30c	12-15	12-1	Tejon Ranch Co.	\$1	12-15	11-29				
Peoples Trust (Bergen County, N. J.) (quar.)	20c	1-2	12-11	Stock dividend	2c						



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Biltrite Rubber— 5½% 1st preferred (quar.)	\$1.62½	12-15	11-30	Bathurst Power & Paper, Ltd.— Class A (quar.)	\$50c	12-1	11-3	Canadian Oil Cos., Ltd.— 8% preferred (quar.)	\$1.25	1-2	12-1
2nd preferred (quar.)	20c	12-15	11-30	Bayuk Cigars Inc. (quar.)	50c	12-15	11-30	5% preferred (quar.)	\$1.25	1-2	12-1
American Business Shares (quarterly from net income)	3¾c	11-21	10-26	Bearings, Inc. (quar.)	5c	12-1	11-15	4% preferred (quar.)	\$1	1-2	12-1
American Car Co. (quar.)	50c	11-25	10-20	Beam (James B.) Distilling	7c	1-2	12-12	Canadian Tire Corp., Ltd., common (quar.)	\$18c	12-1	11-17
American Cement Corp., common (quar.)	10c	1-2	12-12	Beaunit Mills, Inc., common (quar.)	25c	12-1	11-15	Class A (quar.)	\$18c	12-1	11-17
\$1.50 preferred (quar.)	31¼c	2-1	1-9	\$5 preferred (quar.)	\$1.25	12-1	11-15	Canadian Western Natural Gas Co. Ltd.— Common	\$17½c	11-30	11-15
Extra	6¼c	2-1	1-9	Beck (A. S.) Shoe Corp.— 4¾% preferred (quar.)	\$1.18½	12-1	11-15	5½% preferred (quar.)	\$27c	12-1	11-15
6.25% class A preferred (quar.)	\$1.56½	2-1	1-9	Belden Manufacturing (quar.)	30c	12-1	11-17	4% preferred (quar.)	\$20c	12-1	11-15
American Chain & Cable (quar.)	62½c	12-15	12-5	Belding Hemingway Co., Inc.	17½c	12-15	12-1	Canadian Westinghouse Co. Ltd. (quar.)	\$15c	1-2	12-15
American Cryogenics (stock dividend)	100%	12-29	12-11	Belknap Hardware & Mfg., com. (quar.)	15c	12-1	11-10	Canal-Randolph Corp. (quar.)	15c	12-29	12-18
American Electric Power (incr.-quar.)	43c	12-9	11-10	Common (quar.)	15c	3-1-62	2-9	Cannon Mills Co., common (quar.)	75c	12-30	11-10
American Fire & Casualty Co. (Orlando)— Quarterly	25c	12-15	11-30	4% preferred (quar.)	20c	1-31-62	1-15	Class B (quar.)	75c	12-30	11-10
American & Foreign Power Co. (quar.)	12½c	12-11	11-10	4% preferred (quar.)	20c	4-30-62	4-13	Cap & Gown Co., class A (initial)	8c	12-20	12-1
American Greetings Corp., class A (quar.)	17½c	12-8	11-24	Bell & Gossert Co. (quar.)	17½c	11-30	11-15	Carborundum Co. (quar.)	40c	12-8	11-17
Class B (quar.)	17½c	12-8	11-24	Bell & Howell Co. (quar.)	10c	12-1	11-17	Caressa, Inc. (initial)	12½c	11-20	11-3
American Growth Fund, Inc.— Out of ordinary income	2½c	11-27	11-10	Bemis Bros. Bag Co. (quar.)	50c	12-1	11-15	Carium Mines Ltd. (interim)	\$1.50	11-30	11-23
American Heritage Publishing (initial)	8c	12-15	12-1	Berkshire Hathaway, Inc.	10c	12-1	11-17	Carolina Casualty Insurance (N. C.)— Class A (quar.)	5c	11-24	11-10
American Home Products Corp. (monthly)— Extra	12c	12-1	11-14	Beryllium Corp. (stock dividend)	3%	12-15	12-1	Class B (quar.)	5c	11-24	11-10
10c	12-1	11-14		Bethlehem Corp.	\$1	11-24	11-15	Carolina Metal Products Corp. (N. C.) (quar.)	6¼c	12-11	11-20
American Hospital Supply Corp. (quar.)	6¼c	12-20	12-5	Bethlehem Steel Corp., common (quar.)	60c	12-1	11-6	Carolina Steel	50c	12-10	11-17
American Insulator Corp. (quar.)	20c	12-15	12-5	7% preferred (quar.)	\$1.75	1-2	12-1	Extra	\$1	12-10	11-17
American Insurance Co. (Newark, N. J.)— Quarterly	32½c	12-1	11-6	Bibb Manufacturing (quar.)	25c	1-1	12-21	Carolina Power & Light Co.— Increased quarterly	41c	2-1	1-5
American Investment Co. of Illinois— 20c common (quar.)	25c	12-1	11-10	Bigelow-Sanford Inc., common (quar.)	20c	12-1	11-20	Carpenter Steel Co. (quar.)	30c	12-8	11-24
5½% preferred (quar.)	\$1.31½	1-1	12-15	4½% preferred (quar.)	\$1.12½	12-1	11-20	Carrier Corp., common (quar.)	40c	12-1	11-15
American Investors Fund	90c	12-15	12-1	Boeing Co. (increased)	50c	12-11	11-14	4½% preferred (quar.)	56¼c	11-30	11-15
American Laboratories (stock dividend)	2%	12-5	11-15	Black-Clawson Co. (quar.)	25c	12-1	11-15	4.80% preferred (quar.)	60c	11-30	11-15
American Machine & Foundry Co. (quar.)	22½c	12-9	11-24	Black Hills Power & Light, com. (increased)	45c	12-1	11-20	Carson Pirie Scott & Co., common (quar.)	5c	11-30	11-15
American Metal Climax Inc., com. (quar.)	35c	12-1	11-21	4.75% preferred (quar.)	\$1.18½	12-1	11-20	4½% preferred (quar.)	\$1.12½	12-1	11-15
4½% preferred (quar.)	\$1.12½	12-1	11-21	\$4.20 preferred (quar.)	\$1.05	12-1	11-20	4½% preferred (quar.)	\$1.12½	3-1	2-15
American Meter Co. (quar.)	50c	12-15	11-30	Blackman Merchandising— Monthly	3c	12-15	11-25	Catelli Food Products, Ltd., class A (quar.)	\$12c	11-30	11-16
American National Fire Insurance (N. Y.)— Extra	2c	12-15	11-30	Blackstone Valley Gas & Electric— 5.60% preferred (quar.)	\$1.40	1-2	12-15	Extra	\$25c	11-30	11-16
American News Co. (quar.)	25c	12-20	12-8	4.25% preferred (quar.)	\$1.06½	1-2	12-15	Centennial Turf Club (stock dividend)	6%	12-30	12-20
American Potash & Chemical, com. (quar.)	30c	12-15	12-1	Blaw-Knox Co. (quar.)	35c	12-15	11-14	Central Illinois Light, com. (quar.)	38c	12-15	11-24
\$4 preferred A (quar.)	\$1	12-15	12-1	Stock dividend	2½%	12-15	11-14	4½% preferred (quar.)	\$1.12½	1-2	12-8
\$5 special preferred (quar.)	\$1.25	12-15	12-1	Bliss (E. W.) Company (quar.)	25c	12-1	11-15	4.64% preferred (quar.)	\$1.16	1-2	12-8
American President Lines, Ltd.— 5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-16	12-2	Central Illinois Public Service, com. (quar.)	\$53c	12-11	11-20
American Radiator & Standard Sanitary— Common (quar.)	20c	12-15	11-21	Bohn Aluminum & Brass (quar.)	25c	12-15	12-1	\$4 preferred (quar.)	\$1	12-30	12-18
7% preferred (quar.)	\$1.75	12-1	11-20	Extra	25c	12-15	12-1	4.25% preferred (quar.)	\$1.06½	12-30	12-18
American Recreation Centers (quar.)	5c	11-22	11-8	Bondstock Corp. (quar.)	6c	11-20	10-31	4.92% preferred (quar.)	\$1.23	12-30	12-18
American Seating Co. (quar.)	40c	12-5	11-15	Booth Fisheries Corp., common (quar.)	25c	12-1	11-17	5.16% preferred (quar.)	\$1.29	12-30	12-18
American Smelting & Refining (quar.)	50c	11-30	11-3	Borden Company (quar.)	37½c	12-1	11-9	Central Louisiana Electric— 4.50% preferred (quar.)	\$1.12½	12-1	11-15
American-South African Investment, Ltd.— (s-a)	20c	12-23	12-1	Borg Warner Corp., 3½% pfd. (quar.)	87½c	1-2-62	12-6	5% preferred (quar.)	\$1.34½	12-1	11-15
Subject to South African withholding tax of 7½%				Boston Food (from net invest. income)	14c	11-28	10-31	Central Securities Corp.	40c	11-30	11-17
American Steel Foundries (quar.)	40c	12-15	11-20	Bound Brook Water (quar.)	20c	12-11	12-6	Central & South West Corp. (quar.)	25½c	11-30	10-31
American Sterilizer Co. (quar.)	10c	12-1	11-15	Bourns, Inc. (stock dividend)	50%	12-22	12-1	Central Vermont Public Service— 4.15% preferred (quar.)	\$1.03	1-1	12-15
American Tobacco Co. (quar.)	70c	12-1	11-10	Bowater Corp. of North America, Ltd.— 5% preferred (quar.)	\$62½c	1-1	12-8	4.65% preferred (quar.)	\$1.16	1-1	12-15
American Water Works Co., Inc.— 6% preferred (quar.)	37½c	12-1	11-15	5½% preferred (quar.)	\$68½c	1-1	12-8	4.75% preferred (quar.)	\$1.19	1-1	12-15
5½% preferred (quar.)	34½c	12-1	11-15	Bowaters Mersey Paper Co.— 5½% pref. (quar.)	\$68½c	1-1	12-1	5% preferred (quar.)	\$1.34½	1-1	12-15
Ampoules, Inc.— Stockholders approve a four-for-one split		12-5	11-9	Brandywine Racing Association	\$1.40	11-21	11-13	5.44% preferred (quar.)	68c	1-15	12-29
Andian National, Ltd. (increased-s-a)	\$25c	11-30	11-14	Bridge & Tank Canada, Ltd., com. (quar.)	\$10c	12-1	11-15	Century Acceptance Corp.— Stock dividend	2%	11-30	10-2
Extra	\$15c	11-30	11-14	\$2.90 preferred (quar.)	\$72½c	12-1	11-15	Century Industries, Inc. (quar.)	10c	12-15	12-1
Anglo-Canadian Telephone, Ltd.— Class A (quar.)	\$130c	12-1	11-10	Brillo Mfg. Co. (quar.)	25c	1-2	12-15	Stock dividend	10%	12-29	12-15
Anglo-Huronian, Ltd. (s-a)	\$125c	1-24	12-20	Bristol-Myers Co., common (interim)	30c	12-1	11-16	Certain-teed Products Corp.— Common (increased quar.)	18½c	12-15	11-17
Anheuser-Busch, Inc. (quar.)	37½c	12-8	11-10	Extra	10c	12-1	11-16	Stock dividend	25%	12-15	11-17
Anthony Pools Inc. (quar.)	6c	12-15	11-24	British-American Construction & Materials Ltd. (initial)	\$22½c	11-30	11-15	Cessna Aircraft (quar.)	25c	11-21	11-6
Approved Finance (Columbus, Ohio) (quar.)	25c	11-24	11-13	British American Oil Ltd. (quar.)	\$25c	1-2	12-4	Chain Belt Co. (quar.)	40c	11-25	11-8
Archer-Daniels-Midland Co. (quar.)	50c	12-1	11-17	Broad Street Trust Co. (Phila.) (stock div.)	25c	1-15-62	12-15	Champion Papers Inc., common (quar.)	30c	12-1	11-30
Arden Farms Co., common (quar.)	25c	12-1	11-10	Broadway-Hale Stores (quar.)	70c	12-1	11-15	\$4.50 preferred (quar.)	\$1.12½	1-1	12-4
\$3 preferred (quar.)	\$1.14c	12-1	11-10	Brockton Edison, common (quar.)	70c	12-1	11-15	Champion Oil & Refining Co.— \$3 convertible preferred (quar.)	75c	12-1	11-15
Argus Corp., Ltd., common (quar.)	\$130c	12-1	11-20	5.48% preferred (quar.)	\$1.37	12-1	11-15	Champion Spark Plug (quar.)	45c	12-20	11-30
\$2.60 preferred (quar.)	\$120½c	1-1	10-20	Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1	12-18	Chance (A. B.) Company (quar.)	25c	12-9	11-24
Arizona Public Service, common (quar.)	18c	12-1	11-1	Brooklyn Union Gas, \$5.50 pfd. A (quar.)	\$1.37½	12-1	11-6	Channing Corp. (quar.)	10c	11-20	10-31
\$1.10 preferred (quar.)	27½c	12-1	11-1	Brown company (resumed)	10c	12-1	11-6	Chase (The Fund of Boston) 3c from investment income plus 46c from net realized capital gains	49c	11-30	10-31
\$2.50 preferred (quar.)	62½c	12-1	11-1	Brown & Sharpe Mfg. (quar.)	30c	1-2	11-10	Chemtron Corp., common (quar.)	25c	12-10	11-13
\$2.36 preferred (quar.)	59c	12-1	11-1	Brown Shoe Co. (quar.)	70c	12-1	11-15	4½% preferred (quar.)	\$1.07	12-1	11-13
\$2.40 preferred (quar.)	60c	12-1	11-1	Brown Mills, Ltd., class A (accum.)	130c	12-15	11-17	4½% preferred (quar.)	\$1.18½	12-1	11-13
\$2.75 preferred (quar.)	68½c	12-1	11-1	Bruning (Charles) Co., Inc. (quar.)	15c	12-1	11-10	Chemical Fund (from capital gains)	63c	12-29	11-20
\$4.35 preferred (quar.)	\$1.08½	12-1	11-1	Stock dividend	10%	12-15	11-17	Chenango & Unadilla Telephone— Common (quar.)	30c	11-15	10-30
Arkansas Louisiana Gas, common (quar.)	25c	12-14	11-17	Brunswick Corp., common (incr.-quar.)	\$1.25	1-1	12-15	Extra	15c	12-30	12-15
Arkansas-Missouri Power, common (quar.)	\$1.16½	1-2	12-15	\$5 preferred (quar.)	\$1.25	1-1	12-15	4½% preferred (quar.)	\$1.12½	1-15	12-30
4.65% preferred (quar.)	\$1.16½	12-1	11-15	Brunswick Drug (quar.)	20c	12-1	11-15	Chesapeake Corp. of Va.— Stock dividend	2%	12-15	11-22
Arkansas Valley Industries (stock dividend)	2%	12-4	11-15	Buckingham Freight Lines, class A	12½c	12-4	11-17	Chicago, Milwaukee, St. Paul & Pacific RR.— 5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10
Armo Steel Corp. (quar.)	75c	12-8	11-9	Class B (quar.)	\$0.00633	12-4	11-17	\$1.25 Title & Trust (quar.)	\$1.25	12-5	11-20
Armstrong Cork Co., common (quar.)	40c	12-1	11-10	Budd Company, \$5 prior pfd. (quar.)	\$1.25	12-1	11-21	Chicago Yellow Cab	12½c	12-1	11-17
\$3.75 preferred (quar.)	93½c	12-15	11-10	Buffalo-Pulphre Corp.	10c	12-15	12-1	Chickasha Cotton Oil (quar.)	20c	12-15	12-1
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	12-1	11-15	Buffalo Forge Co.	35c	11-29	11-14	Quarterly	20c	3-15	3-1
Aro Equipment Corp. (quar.)	20c	1-15	12-29	Year-end	25c	12-15	12-1	Quarterly	20c	6-15	6-1
Artesian Water, common (quar.)	40c	12-1	11-1	Bullock's Inc., common (quar.)	35c	12-1	11-13	Quarterly	20c	9-18	9-4
Class A (quar.)	40c	12-1	11-1	Bullock Fund, Ltd.— Capital gains distribution of 73c plus 7c from net investment income	80c	11-27	11-6	Chrysler Corp. (quar.)	25c	12-1	11-6
(Stock dividends on both the common and class A stocks)	5%	12-1	11-1	Bulolo Gold Dredging, Ltd. (s-a)	\$25c	12-1	11-10	Cincinnati Milling Machine, com. (quar.)	40c	12-1	11-18
Arvin Industries Inc. (quar.)	25c	12-20	11-27	Burlington Industries, com. (increased-quar.)	25c	12-1	11-8	4% preferred (quar.)	\$1	12-1	11-18
Associated Dry Goods Corp., com. (quar.)	62½c	12-1	11-10	3½% preferred (quar.)	87½c	12-1	11-8	City Products Corp. (quar.)	32½c	12-30	12-11
5½% preferred (quar.)	\$1.31½	12-1	11-10	4% preferred (quar.)	\$1	12-1	11-8	Cities Service Co. (quar.)	60c	12-11	11-17
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-8	10-27	4.20% preferred (quar.)	\$1.05	12-1	11-8	City Trust Co. (Bridgeport) (quar.)	40c	12-1	11-17
Common (increased quar.)	34c	1-15-62	12-14	4½% preferred (quar.)	\$1.12½	12-1	11-8	Extra	25c	12-1	11-17
Atlanta Gas Light, new com. (initial)	25c	12-1	11-17	4½% preferred (quar.)	\$1.12½	6-30-62	6-15	City Water of Chattanooga, 5% pfd. (quar.)	\$1.25	12-1	11-10
4.60% preferred (quar.)	\$1.25	12-1	11-17	Burby Biscuit Corp. (s-a)	25c	12-15	12-1	Clark Controller Co. (quar.)	25c	12-15	11-27
4½% preferred (quar.)	\$1.12½	12-1	11-17	Bush Terminal Buildings (quar.)	35c	12-1	11-15	Clark Oil & Refining Corp. (stk. dividend)	3%	12-30	12-30
4.44% preferred (quar.)	\$1.11	12-1	11-17	Bush Terminal Co. (stock dividend)	2%	11-27	11-10	Clayton & Lambert Mfg.	10c	12-15	11-17
Atlantic Acceptance Corp. Ltd. (quar.)	\$1.11	12-1	11-17	Byllesby (H. M.) & Co., 5% pfd. (quar.)	31¼c	12-1	11-15	Cleveland Electric Illuminating— \$4.50 preferred (quar.)	\$1.12½	1-1-62	12-6
Atlantic Coast Line Co. (Conn.) (quar.)	\$1.12½c	12-18	12-8	Burton-Dixie Corp.	30c	11-30	11-17	Cleveland & Pittsburgh RR., 7% pfd. (quar.)	87½c	12-1	11-10
Extra	60c	12-12	11-3	California Electric Power (quar.)	21c	12-1	11-3	4% preferred (quar.)	50c	12-1	11-10



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Confederation Life Assurance (Toronto)—				Eagle-Picher Co. (quar.)				General Fireproofing Co.	45c	12-15	11-27
Quarterly	150c	12-15	12-1	East Kootenay Power Ltd.—				General Foods Corp. (quar.)	40c	12-5	11-13
Connelly Containers, Inc. (s-a)	5c	12-5	11-10	7% preferred (accum.)	\$1.75	12-15	11-30	General Indicator Corp., common (initial)	2½c	11-30	10-31
Connecticut National Bank (quar.)	20c	12-1	11-15	East St. Louis & Interurban Water—				6% conv. pfd. (initial-quar.)	15c	12-31	12-31
Connochio, Inc., common	10c	1-2	12-20	6% preferred (quar.)	\$1.50	12-1	11-10	General Instrument Corp. (annual)	15c	12-31	11-20
40c preferred (quar.)	10c	1-2	12-20	East Sullivan Mines, Ltd.	110c	12-15	11-30	General Merchandise Co. (stock dividend)	15c	12-1	11-15
40c preferred (quar.)	10c	4-2	3-20	Eastern Bowling Corp. (stock dividend)	2%	11-20	11-6	General Motors Corp., common (quar.)	50c	12-9	11-14
Consolidated Building Corp. Ltd.—				Easy Washing Machine, Ltd.—				Extra	50c	12-9	11-14
6% preferred A (quar.)	115c	12-1	11-20	5% 1st preferred A (quar.)	125c	12-15	12-1	\$3.75 preferred (quar.)	93¾c	2-1	1-8
Consolidated Discovery Yellow-Knife Mines, Ltd. (s-a)	18c	12-1	11-15	Eastern Life Insurance Co. of N. Y.—				\$5 preferred (quar.)	\$1.25	2-1	1-8
Consolidated Diversified Standard Securities, Ltd. 1st pref. (s-a)	141	12-29	11-30	(5-for-1 stock split)				General Outdoor Advertising Co. (quar.)	32½c	12-8	11-17
Consolidated Edison (N. Y.) (quar.)	75c	12-15	11-3	Eastern Pennsylvania RR. (s-a)	\$1.50	1-16	12-30	General Precision Equipment	\$1.18½	12-15	11-30
Consolidated Laundries (quar.)	40c	12-1	11-15	Eaton Mfg. Co. (quar.)	45c	11-24	11-6	\$4.75 preferred (quar.)	30c	11-24	10-27
Extra	10c	12-1	11-15	Eckert Drugs of Florida (initial)	115c	12-15	11-15	General Public Utilities Corp. (incr. quar.)	40c	12-29	12-20
Consolidated Water Power & Paper (quar.)	35c	11-22	11-7	Eddy Paper Co., Ltd. (quar.)	32½c	12-19	11-24	General Steel Industries Inc. (quar.)	22½c	12-1	11-3
Consumers Glass, Ltd. (quar.)	120c	11-30	10-27	El Paso Natural Gas, common (quar.)	\$1.02½	12-1	11-10	4½% preferred 1956 series (quar.)	27½c	12-1	11-3
Consumers Power Co., common (quar.)	65c	11-20	10-20	4¼% preferred (quar.)	\$1.37½	12-1	11-10	General Telephone Co. of California	55c	12-1	11-15
\$4.50 preferred (quar.)	\$1.12½	1-2-62	12-8	5½% preferred (quar.)	\$1.34	12-1	11-10	\$2.20 preferred (quar.)	\$1.25	12-1	11-15
\$4.52 preferred (quar.)	\$1.13	1-2-62	12-8	5.36% preferred (quar.)	\$1.41½	12-1	11-10	General Telephone Co. of Wisconsin—			
\$4.16 preferred (quar.)	\$1.04	1-2-62	12-8	5.50% preferred (quar.)	\$1.37½	12-1	11-10	5% preferred (quar.)	19c	12-31	11-22
Consumers Water Co. (quar.)	30c	11-29	11-15	5.68% preferred (quar.)	\$1.42	12-1	11-10	4.40% preferred (quar.)	55c	1-1	11-22
Container Corp. of America, common	20c	11-24	11-4	6.40% preferred (quar.)	\$1.60	12-1	11-10	4.75% convertible preferred (quar.)	59¾c	1-1	11-22
4% preferred (quar.)	\$1	12-1	11-20	\$5 preferred (quar.)	\$1.25	12-1	11-10	4.25% convertible preferred (quar.)	53¾c	1-1	11-22
Continental Assurance Co. (Chicago) (quar.)	25c	12-15	12-1	\$4.875 preferred (quar.)	\$1.21½	12-1	11-10	5.28% convertible preferred (quar.)	66c	1-1	11-22
Extra	20c	12-15	12-1	Electric Hose & Rubber (quar.)	30c	11-20	11-10	4.36% convertible preferred (quar.)	54¾c	1-1	11-22
Continental Can Co., common (quar.)	45c	12-15	11-22	Electric & Musical Industries, Ltd.—				General Tin Investments, Ltd.—			
\$3.75 preferred (quar.)	93¾c	1-1	12-15	American shares (final) equal to about 11c per share after British tax.		1-3	12-21	(Interim of 9% equivalent to about 6.3c after deducting British income tax)		11-27	
Cook Coffee Co. (stock dividend)	3%	12-15	11-20	Electric Storage Battery Co. (quar.)	50c	12-15	11-24	General Tire & Rubber (quar.)	25c	11-30	11-14
Cook Paint & Varnish Co., common (quar.)	35c	11-30	11-16	Electrographic Corp.	25c	12-1	11-17	Georgia-Pacific Corp. (quar.)	25c	12-16	11-24
Extra	60c	11-30	11-16	Electrolux Corp. (quar.)	35c	12-15	11-15	Stock dividend	1%	12-16	11-24
\$3 preferred A (quar.)	75c	11-30	11-16	Electronics Investment Corp.	2c	11-30	11-1	Gerber Products Co.	25c	12-8	11-24
Continental Casualty Co. (Chicago) (quar.)	25c	12-1	11-17	Emerson Radio & Phonograph (stk. divd.)	3%	1-22	12-20	Giant Food, Inc., class A (quar.)	10c	11-29	11-15
Extra	50c	12-1	11-17	Elmira & Williamsport RR.—				Giant Yellowknife Mines Ltd. (quar.)	110c	12-12	11-10
Continental Copper & Steel Industries—				7% preferred (s-a)	\$1.62	1-2	12-20	Extra	15c	12-12	11-10
5% preferred (quar.)	31¼c	12-1	11-8	Emery Industries (quar.)	25c	12-1	11-15	Gillette Co. (quar.)	62½c	12-5	11-1
Cooper Bessemer Corp. (quar.)	40c	12-1	11-17	Empire District Electric, com. (quar.)	38c	12-15	12-1	Extra	80c	12-5	11-1
Copeland Refrigeration Corp. (quar.)	25c	12-9	11-20	5% preferred (quar.)	\$1.25	12-1	11-15	Ginn & Company (increased-quar.)	12c	12-1	11-15
Copp Clark Publishing, Ltd., com. (quar.)	110c	12-1	11-15	Employers Reinsurance Corp. (KC) (quar.)	35c	11-24	11-15	Glaxo Laboratories, Ltd. Ordinary (final)	9%	12-23	10-20
6% preferred (quar.)	\$1.50	12-1	11-15	Ennis Business Forms (quar.)	17½c	12-1	11-14	After charges of the depositary and based on the current rate of exchange, payment will amount to about \$.068 per depositary share.			
Corning Natural Gas Corp. (quar.)	31c	11-30	11-10	Epps Industries, Inc. (stock dividend)	4%	11-30	10-23	Glen-Gary Shale Brick (quar.)	10c	12-12	11-22
Corby Distillery, Ltd., class A (s-a)	150c	12-1	11-9	Equitable Gas Co., common (quar.)	46¼c	12-1	11-10	Extra	5c	12-12	11-22
Class B (s-a)	150c	12-1	11-9	4.36% preferred (quar.)	\$1.09	12-1	11-10	Glen Manufacturing (quar.)	10c	11-30	11-15
Corroon & Reynolds Corp.—				Equity Corp., \$2 preferred (quar.)	50c	12-1	11-10	Glen Mfg., Inc. (quar.)	10c	11-30	11-15
\$1 preferred A (quar.)	25c	1-1-62	12-20	Erie & Pittsburgh RR. (quar.)	87½c	12-11	11-30	Glickman Corp. (monthly)	8c	12-11	11-24
Corson (G. & W. H.), Inc.	5c	12-8	11-22	Erie Resistor Corp.—				Monthly	8c	1-10	12-26
Stock dividend	4%	12-8	11-22	Common (stock dividend)	4%	12-15	11-17	Globe Rubber Products (initial-quar.)	7½c	12-15	11-15
Cory Corp.	10c	1-2	11-17	90c conv. preferred 1957 series (quar.)	22½c	12-15	12-1	Globe Security System (quar.)	10c	12-1	11-15
Cott Bottling of New England (initial)	6c	12-20	11-30	Excelsior Life Insurance Co. (Toronto)—				Stockholders approved a five-for-four split		12-21	11-30
Cory Corporation	10c	1-2	11-17	Increased semi-annual	\$1	1-2	12-29	Globe-Wernicke Industries, Inc.	15c	12-1	11-17
Courtauld Ltd. Ordinary—				Faber, Coe & Gregg (quar.)	85c	12-1	11-15	Glory Knitting Mills (initial)	10c	12-1	11-17
Payment of 9 pence before British taxes		12-13	11-2	Fabien Corp. (stock dividend)	5%	12-30	12-20	Gold & Stock Telegraph (quar.)	\$1.50	1-2	12-15
Cow Gulch Oil	2c	12-15	12-1	Fall River Electric Light—				Goodall Rubber Co.—	1%	12-15	11-15
Cowles Magazine & Publishing Co. (initial)	15c	12-15	12-1	5.80% preferred (quar.)	\$1.45	12-1	11-15	Stock dividend on class A shares	15c	12-8	11-23
Craftsman Life Insurance Co. (Boston)—				Falstaff Brewing Corp.—				Goodwill Stations, Inc.	15c	12-8	11-23
Quarterly	10c	12-22	12-15	6% convertible preferred (quar.)	30c	1-1	12-15	Goodyear Tire & Rubber (quar.)	22½c	12-15	11-15
Crane Company, 3¼% pfd. (quar.)	93¾c	12-15	11-30	Fansteel Metallurgical Corp.—				Stock dividend	2%	12-19	11-15
Crompton & Knowles Corp. (quar.)	25c	12-14	12-4	Increased quarterly	30c	12-14	11-24	Gordon Jewelry, class A	12½c	2-15-62	2-5
Crowell-Collier Publishing Co. (stock div.)	4%	12-7	11-14	Stock dividend	50%	12-14	11-24	Class A	30c	12-15	12-1
Crowley's Milk Co. (quar.)	12½c	12-1	11-17	Far West Financial Corp. (stock dividend)	5%	12-19	11-6	Gossard (H. W.) Co. (quar.)	37½c	12-1	11-3
Crown Cork & Seal, Inc., \$2 pfd. (quar.)	50c	12-15	11-16	Farmers & Traders Life Ins. (Syracuse, N. Y.)	\$3	12-31	12-15	Gould National Batteries (quar.)	30c	12-15	12-1
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10	Quarterly	25c	11-28	11-14	Government Employees Corp. (s-a)	45c	11-24	11-3
Growth Nest Pass Coal, Ltd. (s-a)	130c	12-1	11-8	Fedders Corp. (quar.)	30c	12-1	11-1	Grace (W. R.) & Co., common (quar.)	40c	12-11	11-20
Cuneo Press, Inc. (quar.)	20c	11-20	11-3	Federal Compress & Warehouse Co. (quar.)				6% preferred (quar.)	\$1.50	12-11	11-20
Curtis (Helene) Industries, Inc., class A	20c	12-15	12-1	Federal Insurance Co. (Newark, N. J.)	25c	1-2-62	12-22	8% class A preferred (quar.)	\$2	12-11	11-20
Curtis Mfg., class A	10c	11-20	11-10	Quarterly				8% class B preferred (quar.)	\$2	12-11	11-20
Curtiss-Wright Corp., common (quar.)	25c	12-28	12-1	Federal-Mogul-Bower Bearings—				Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-25
\$2 non-cum. preferred A (quar.)	50c	12-28	12-12	(Increased-quar.)	37½c	12-11	11-17	Grand Union Co. (quar.)	15c	11-24	10-30
Cyprus Mines Corp. (quar.)	30c	12-11	11-28	Federal Paper Board Co., 4.60% pfd. (quar.)	28¾c	12-15	11-29	Granite City Steel (quar.)	35c	12-15	11-28
DWG Cigar Corp. (quar.)	20c	12-20	12-5	Federal Screw Works (quar.)	25c	12-15	12-1	Grant (W. T.) Company, common (quar.)	30c	12-18	11-20
Stock dividend	2%	12-20	12-5	Federal Sign & Signal Corp., com. (incr.)	22½c	11-30	11-15	3¾% preferred (quar.)	93¾c	1-1	12-6
Dahlstrom Mfg. (quar.)	20c	12-1	11-15	Stock dividend	3%	11-30	11-15	Grayson-Robinson Stores (stock dividend)	5%	11-21	11-3
Dana Corp., common (quar.)	50c	12-15	12-4	Federated Purchaser, Inc., class A (quar.)	7½c	11-30	11-17	Great Atlantic & Pacific Tea Co. (quar.)	30c	12-1	11-6
3¼% preferred A (quar.)	93¾c	1-15	1-4	Fiat Metal Mfg. (quar.)	15c	12-1	11-1	Great Lakes Dredge & Dock (quar.)	40c	12-9	11-10
Davidson-Boutell Co.—				Fidelity Capital Fund (mass.) (year-end)	11c	11-25	10-30	Extra	\$1	12-9	11-10
6% conv. preferred (quar.)	\$1.50	1-1	12-15	Fidelity & Deposit Co. (Md.) (quar.)	50c	11-20	11-3	Great Lakes Power Corp. Ltd.—			
Dayton Power & Light, common (quar.)	22c	12-1	11-13	Filtrol Corp. (Del.) (quar.)	7c	12-15	11-15	New common (initial quar.)	117½c	12-30	12-1
3¼% preferred A (quar.)	93¾c	12-1	11-13	Finance Co. of America (quar.)	20c	12-15	12-5	Great Northern Gas Utilities Ltd.—			
3¼% preferred B (quar.)	93¾c	12-1	11-13	Finance General Co. (stock dividend)	5%	12-15	10-27	Common (s-a)	112½c	12-1	11-21
3.90% preferred C (quar.)	97½c	12-1	11-13	First Bank Stock Corp. (quar.)	47½c	12-11	11-17	\$2.80 preferred (quar.)	170c	12-4	11-22
Dean Phillips Stores, 5½% preferred	14c	2-1	1-12	Extra	10c	12-11	11-17	\$2.50 preferred (quar.)	162½c	12-1	11-22
Deere & Co. (quar.)	50c	1-2	12-1	First Charter Financial (stock dividend)	5%	12-8	10-20	Great Northern Ry. (quar.)	75c	12-1	11-9
Del Monte Properties (quar.)	50c	12-1	11-15	First National Bank of Chicago (quar.)	40c	1-1	12-15	Great Southern Life Insurance (Houston)—			
Extra	50c	12-1	11-15	First National Bank (Oregon) (quar.)	55c	1-1	12-18	Quarterly	40c	12-10	12-1
Delta Airlines Inc. (quar.)	30c	12-1	11-10	First National Bank & Trust Co. (Kearny, N. J.)	50c	12-15	11-30	Gregory Industries, Inc. (quar.)	15c	11-24	11-10
Dennison Mfg., class A common (quar.)	25c	12-2	11-6	First National Realty & Construction—				Greyhound Corp., common (quar.)	27½c	12-30	11-30
Voting common (quar.)	25c	12-2	11-6	60c preferred (quar.)	15c	12-15	12-1	4¼% preferred (quar.)	\$1.06¼	12-30	11-30
8% debenture stock (quar.)	\$2	12-2	11-6	First Republic Corp. of America—				Greyhound Lines of Canada, Ltd. (quar.)	122½c	12-30	11-30
Dentists Supply Co. of N. Y. (quar.)	25c	12-1	11-15	Monthly	9c	11-20	10-13	Grocery Stores Products (increased-quar.)	35c	12-8	11-24
Extra	25c	12-1	11-15	Monthly	9c	12-20	11-13	Extra	35c	12-8	11-24
Denver & Rio Grande Western RR.	25c	12-18	12-1	First Southern Co. (stock dividend)	2%	12-18	11-20	Grollier, Inc., common (quar.)	30c	12-11	11-30
Denver Tramway—				Fischer & Porter (stock dividend)	2%	12-18	11-20	Class B	25c	12-11	11-30
\$2.50-2.75 non-cum. pfd. (increased s-a)	7½c	12-15	12-1	Fishman (M. H.) Co. (quar.)	11½c	12-1	11-14	Guardian Mutual Fund, Inc.—			
Detroit Steel Corp. (quar.)	25c	12-15	12-1	Fitchburg Paper, class A (quar.)	13¾c	12-21	12-1	Year-end payment of 12c from net investment income and a distribution of 1.52 per share from net realized capital gains	\$1.64	11-21	11-6
Devonbrook, Inc. (initial)	10c	12-27	12-7	Flexible Tubing, 6% preferred (s-a)	\$3	12-29	12-22	Gulf Mobile & Ohio RR., com. (quar.)	37½c	12-18	11-24
Diamond Alkali Co., common (quar.)	45c	12-7	11-20	Flintkote Company, com. (reduced-quar.)	20c	12-15	11-17	\$5 preferred (quar.)	\$1.25	12-18	11-24
4% preferred (initial)	\$1.1507	12-15	11-20	\$1 preferred (quar.)	\$1	12-15	11-17	\$5 preferred (quar.)	\$1.25	3-19-62	3-1
Diamond Crystal & Ice (quar.)	10c	11-24	11-10	\$2.25 preferred (quar.)	56¼c	12-15	11-17	\$5 preferred (quar.)	\$1.25	6-11	5-25
Diebold, Inc. (quar.)	15c	12-30	12-11	\$4.50 preferred (quar.)	\$1.12½	12-15	11-17	Gulf Oil Corp. (quar.)	30c	12-8	10-13
Stock dividend	5%	1-15	12-18	Florida Steel Corp. (quar.)	15c	12-14	11-24	Stock dividend	2%	12-8	



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1966				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday Nov. 13		Tuesday Nov. 14		LOW AND HIGH SALE PRICES		Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 13	Tuesday Nov. 14	Monday Nov. 13	Tuesday Nov. 14	Monday Nov. 13	Tuesday Nov. 14	Monday Nov. 13	Tuesday Nov. 14	Monday Nov. 13	Tuesday Nov. 14	Monday Nov. 13	Tuesday Nov. 14	Monday Nov. 13	Tuesday Nov. 14	Sales for the Week Shares
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	44 1/2 Jan 16	53 1/2 May 10	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	19,400
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	52 1/2 Jan 3	75 Apr 7	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	68 1/2 69 1/2	2,800
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/2 Apr 7	103 1/2 Jan 6	125 1/2 Apr 7	103 1/2 Jan 6	125 1/2 Apr 7	4% convertible preferred	100	116 116	118 119 1/2	120 120	120 120	120 120	120 120	120 120	120 120	120 120	120 120	120 120	120 120	120 120	120 120	12,100
35 1/2 Oct 25	52 Jan 15	38 Jan 3	64 1/2 Aug 17	38 Jan 3	64 1/2 Aug 17	38 Jan 3	64 1/2 Aug 17	ABC Vending Corp.	1	21 1/2 21 1/2	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	11,800
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/2 Jun 5	17 Jan 3	24 1/2 Jun 5	17 Jan 3	24 1/2 Jun 5	ACF Industries Inc.	25	62 1/2 62 1/2	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	8,200
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	33 Nov 13	24 1/2 Jan 3	33 Nov 13	24 1/2 Jan 3	33 Nov 13	ACF-Wrigley Stores Inc.—Name changed to Allied Supermarkets Inc.	10	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,400
16 1/2 Apr 14	47 Jun 17	21 1/2 Oct 3	43 1/2 Apr 17	21 1/2 Oct 3	43 1/2 Apr 17	21 1/2 Oct 3	43 1/2 Apr 17	Acme Steel Co.	10	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	4,200
63 Apr 20	98 Dec 19	80 Mar 14	109 1/2 Oct 6	80 Mar 14	109 1/2 Oct 6	80 Mar 14	109 1/2 Oct 6	Adams Express Co.	1	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	15,100
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	17 1/2 Nov 15	10 1/2 Jan 3	17 1/2 Nov 15	10 1/2 Jan 3	17 1/2 Nov 15	Adams-Mills Corp.	No par	15 1/2 16	16 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	64,800
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	22 1/2 Jan 4	36 1/2 Apr 21	22 1/2 Jan 4	36 1/2 Apr 21	Addressograph-Multigraph Corp.	2.50	104 106	102 104 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	100 103 1/2	5,100
9 1/2 Oct 28	20 1/2 Feb 24	8 1/2 Sep 28	14 1/2 Mar 9	8 1/2 Sep 28	14 1/2 Mar 9	8 1/2 Sep 28	14 1/2 Mar 9	Admiral Corp.	1	15 1/2 16	16 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	19,600
59 1/2 Sep 29	85 Jan 4	62 1/2 Nov 16	84 Jan 18	62 1/2 Nov 16	84 Jan 18	62 1/2 Nov 16	84 Jan 18	Aeroquip Corp.	1	28 28 1/2	28 1/2 29	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	15,600
3 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24	4 Jan 3	5 1/2 Mar 24	4 Jan 3	5 1/2 Mar 24	Air Control Products	50c	9 1/2 9 1/2	9 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	43,200
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	41 1/2 Nov 9	32 1/2 Jan 3	41 1/2 Nov 9	32 1/2 Jan 3	41 1/2 Nov 9	Air Products & Chemicals	1	75 1/2 77	74 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	8,900
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	20 1/2 Aug 9	12 1/2 Jan 3	20 1/2 Aug 9	12 1/2 Jan 3	20 1/2 Aug 9	Air Reduction Inc.	No par	64 1/2 64 1/2	x63 1/2 64 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	2,700
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	48 1/2 Jan 3	86 1/2 Apr 10	48 1/2 Jan 3	86 1/2 Apr 10	A J Industries	2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	16,300
		88 1/2 Jun 8	92 1/2 Nov 9	88 1/2 Jun 8	92 1/2 Nov 9	88 1/2 Jun 8	92 1/2 Nov 9	Alabama Gas Corp.	2	40 1/2 40 1/2	x39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	22,700
								Alco Products Inc.	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	140
								Aldens Inc common	5	82 1/2 84 1/2	84 1/2 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	83 85 1/2	
								4 1/2% preferred	100	*92 93 1/2	92 92	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	*91 1/2 92 1/2	
8 1/2 May 11	13 1/2 Jan 5	9 1/2 Sep 8	15 1/2 Apr 4	9 1/2 Sep 8	15 1/2 Apr 4	9 1/2 Sep 8	15 1/2 Apr 4	Allegheny Corp common	1	10 1/2 10 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	45,400
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	32 1/2 Jan 4	53 1/2 Apr 4	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	38 1/2 39 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	38 1/2 40 1/2	5,200
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	50 1/2 Sep 7	35 Jan 3	50 1/2 Sep 7	35 Jan 3	50 1/2 Sep 7	Allegheny Ludlum Steel Corp.	1	46 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES													
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Nov. 13		Tuesday Nov. 14		Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for the Week	
30% Sep 20	40% Jan 5	33% Jan 3	43% Apr 12	Archer-Daniels-Midland	No par	39	39 3/4	x38 1/4	38 3/4	38 1/2	38 3/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,800	
23 1/4 July 26	39% Dec 28	37 1/2 Feb 21	73 3/4 Oct 27	Argo Oil Corp.	5	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	72 3/4	72 1/2	72 3/4	72 1/2	72 3/4	72 1/2	72 3/4	72 1/2	72 3/4	12,000	
		38% Sep 7	43% Oct 19	Arizona Public Service Co.	2.50	42 1/4	42 3/4	41 3/4	42 1/2	41 1/4	41 3/4	40 3/4	41 1/4	40 3/4	41 1/4	40 3/4	41 1/4	40 3/4	41 1/4	18,200	
57 Sep 19	77 1/2 Jan 4	67% Jan 3	79% Aug 9	Armco Steel Corp.	10	72 1/2	73 1/4	70 3/4	72 1/2	70 3/4	72 1/4	70 3/4	71	70 1/2	71 1/4	70 3/4	71 1/4	70 3/4	71 1/4	18,900	
29 Sep 28	42% Feb 19	37% Jan 3	53% Aug 3	Armour & Co. (Del.)	5	48 1/2	49	47 3/4	49 3/4	47 3/4	48 3/4	47 3/4	48 1/4	47 3/4	47 3/4	47 3/4	47 3/4	47 3/4	47 3/4	16,800	
39 Jan 26	53 1/2 Dec 21	50 Jan 4	74 1/2 Oct 6	Armstrong Cork Co. common	1	72 1/2	72 1/2	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73	6,000	
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	85 1/2 July 28	\$3.75 preferred	No par	84 1/2	84 1/2	*83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	*83 1/2	84 1/2	320	
28 1/2 Oct 24	44% Jun 9	30 Jan 3	46 May 22	Armstrong Rubber Co.	1	41 1/4	41 1/2	40 3/4	41 1/2	40 3/4	41 1/2	40 3/4	41 1/2	40 3/4	41 1/2	40 3/4	41 1/2	40 3/4	41 1/2	5,100	
12% Oct 10	20% Jan 11	13% Mar 16	19% Sep 19	Arnold Constable Corp.	5	16 1/2	17 1/4	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	*16 3/4	17 1/2	690	
16% Oct 24	27 1/2 Jan 5	20 Feb 9	31% Apr 6	Aro Equipment Corp.	2.50	22	22	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	4,500	
18 July 25	23% Jan 4	22 Jan 4	28% Jun 1	Arvin Industries Inc.	2.50	27 1/2	27 1/2	27	27 1/2	26 3/4	27 1/2	26 1/4	27 1/2	26 1/4	27 1/2	26 1/4	27 1/2	26 1/4	27 1/2	3,700	
29% Jan 1	37% Jan 5	35% Jan 4	47 Jun 1	Ashland Oil & Refining common	1	42	43	*42	43	*42	43	*41	41	*41	42	*41	42	*41	42	13,200	
56 1/4 Jan 27	75 Dec 21	69% Feb 7	111 Nov 17	2nd preferred \$1.50 series	No par	96 1/4	97 1/4	*97 1/4	98	98	100 1/4	101	103 1/2	104 1/2	111	104 1/2	111	104 1/2	111	4,700	
160 Feb 9	106 July 18	102% Feb 7	110 July 7	Associated Dry Goods Corp. com.	1	107 1/4	108	*107 3/4	108	108	108	108	108	108	108	108	108	108	108	190	
49% Oct 10	63 Jan 4	53% Jan 3	79% Nov 3	5.25% 1st preferred	100	77	77 3/4	*76 3/4	77 3/4	77	77 3/4	77 1/4	77 3/4	77	77 3/4	77 1/4	77 3/4	77	77 1/2	11,400	
				Associates Investment Co.	10																
30 1/2 Sep 27	27% Jan 5	21% Jan 3	29 Oct 23	Atchison Topeka & Santa Fe com.	10	27 1/2	28 1/2	28 1/2	28 1/2	28	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	28 1/4	33,600	
9 1/4 Jan 7	10% Aug 29	9% Jan 3	10% Nov 16	5% non-cumulative preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,300	
28% Feb 1	38% Aug 29	35% Jan 4	54 Aug 24	Atlantic City Electric Co. com.	4 1/2	50 3/4	51 3/4	51	51 1/4	50 3/4	51 3/4	51	51 3/4	50 3/4	51	51 3/4	50 3/4	51	51 3/4	5,200	
79 1/2 Jan 15	88% May 11	83 July 14	87 1/2 Feb 21	4% preferred	100	84 1/4	85 1/4	85 1/4	85 1/4	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	210	
40 1/2 Mar 4	58% Feb 24	39% Aug 2	48% May 2	Atlantic Coast Line RR.	No par	44 1/2	44 1/2	44 1/4	44 1/2	44 1/2	45	44 1/4	44 3/4	43 1/2	44	43 1/2	44	43 1/2	44	2,800	
31 1/2 Jan 17	43% Dec 29	42% Jan 3	60 May 4	Atlantic Refining common	10	53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	22,100	
74 1/2 Jan 4	80% Aug 18	76 Jan 3	84 1/2 Oct 25	\$3.75 series B preferred	100	84 1/2	84 1/2	83 3/4	83 3/4	82 1/2	83 1/2	83	83 1/2	83 1/4	84	83 1/4	84	83 1/4	84	550	
		21% Oct 11	30% Jun 5	Atlas Chemical Industries	1	27 1/2	27 1/2	26	27	25 3/4	25 3/4	25	25 1/2	24 3/4	25 1/4	24 3/4	25 1/4	24 3/4	25 1/4	7,600	
3 Dec 5	6 1/2 Jan 4	2% Oct 25	4% Feb 27	Atlas Corp. common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	34,200	
13% Dec 2	15% Feb 15	11 1/2 Oct 31	14% Apr 12	5% preferred	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000	
12% Aug 1	20% Jan 11	13% Jan 5	24 May 10	Austin Nichols common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,800	
20% Oct 31	24% Jan 11	21% Feb 1	29% May 12	Conv prior pref (\$1.20)	No par	23 1/2	24 1/2	*23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300	
31 Mar 11	52% July 11	27% Sep 19	45% Mar 29	Automatic Canteen Co of Amer.	2.50	31	31 1/4	31 1/4	31 1/4	30	31 1/4	29 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	29 3/4	30 3/4	34,100	
11% May 11	17% Aug 18	13% Jan 3	27% Aug 2	Avco Corp.	1	24 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	123,900	
18% Dec 30	19% Dec 30	17% Feb 3	68% May 8	Avnet Electronics Corp.	50	31 1/4	34 1/4	32 1/4	34 1/4	30 1/4	33 1/4	30 1/4	32 1/4	31	32 1/2	31	32 1/2	31	32 1/2	163,900	
B																					
4% Aug 16	7% Jan 5	4% Jan 3	7% Mar 29	Babbitt (B T) Inc.	1	57 1/2	6 1/2	5 1/2	6	5 1/2	6	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2	18,000	
37% Oct 5	37% Jan 4	36% Jan 10	54 1/2 Nov 17	Babeock & Wilcox Co.	9	48 1/2	49	49 1/4	50 3/4	50 1/2	51 1/4	51 1/2	53 1/2	53 1/4	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	20,500	
		9 Oct 18	11% Nov 9	Baker Oil Tools Inc.	1	10 1/2	11 1/4	11	11 1/4	10 3/4	11 1/4	10 3/4	11 1/4	10 3/4	11 1/4	10 3/4	11 1/4	10 3/4	11 1/4	23,800	
11% Oct 31	17% Jan 4	12% Jan 3	19% Aug 15	Balwin-Lima-Hamilton Corp.	13	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	33,700	
24% Jan 26	30 1/2 Aug 12	27% Jan 20	41% Nov 15	Baltimore Gas & Elec com.	No par	39 3/4	40 1/2	40	40 1/2	40 3/4	41 1/4	40 1/2	41 1/2	40 1/4	40 3/4	40 1/2	40 3/4	40 1/2	40 3/4	14,300	
90% Jan 18	98% Aug 30	94% Jan 4	101 1/2 Nov 17	4 1/2% preferred series B	100	9 1/2	9 1/2	100	100	99 1/2	101	99 1/2	100 1/2	100	101 1/2	100	101 1/2	100	101 1/2	450	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	Shares
39 1/4 Oct 5	49 1/4 Jan 4	44 1/4 Jan 4	60 1/4 May 8	26 1/4 Jan 3	36 Mar 13	26 1/4 Jan 3	36 Mar 13	Carborundum Co.-----	5	48 1/4 49	48 1/4 49	48 1/4 49	48 1/4 49	49 49	2,400
23 Sep 19	35 1/4 Feb 25	26 1/4 Jan 3	36 Mar 13	11 1/4 Jan 4	16 1/4 Jun 6	11 1/4 Jan 4	16 1/4 Jun 6	Casey (Philip) Mfg Co.-----	10	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	2,300
10 1/4 Dec 9	25 1/4 Jun 2	11 1/4 Jan 4	16 1/4 Jun 6	91 1/4 Jan 8	102 1/4 Oct 12	91 1/4 Jan 8	102 1/4 Oct 12	Carlisle Corp.-----	No par	12 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	80,100
35 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	62 1/4 Nov 13	43 1/4 Jan 3	52 1/4 Mar 30	43 1/4 Jan 3	52 1/4 Mar 30	Carolina Clinchfield & Ohio Ry.-----	100	98 98	98 98	98 98	98 98	98 98	160
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	32 1/4 Jan 3	49 May 19	32 1/4 Jan 3	49 May 19	Carolina Power & Light.-----	No par	61 1/4 62 1/4	61 1/4 62 1/4	61 1/4 62 1/4	61 1/4 62 1/4	61 1/4 62 1/4	4,200
27 1/4 July 22	41 1/4 Jan 6	40 1/4 Jan 10	47 1/4 Apr 28	27 Jan 3	35 1/4 Aug 3	27 Jan 3	35 1/4 Aug 3	Carpenter Steel Co.-----	5	46 46 1/4	46 46	46 46	46 46	46 46	2,300
39 1/4 Nov 25	43 1/4 July 15	40 1/4 Jan 10	47 1/4 Apr 28	27 Jan 3	35 1/4 Aug 3	27 Jan 3	35 1/4 Aug 3	Carrier Corp common-----	10	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	46 1/4 47	13,000
24 1/4 Oct 10	29 1/4 Feb 23	46 1/4 Feb 1	74 Oct 9	46 1/4 Feb 1	74 Oct 9	46 1/4 Feb 1	74 Oct 9	Carriers & General Corp.-----	1	34 1/4 35 1/4	34 1/4 35 1/4	35 35	35 35	35 35	210
40 1/4 Sep 26	78 1/4 Jan 4	6 1/4 Oct 13	13 1/4 Apr 3	52 Oct 25	90 1/4 May 31	52 Oct 25	90 1/4 May 31	Carter Products Inc.-----	1	69 70 1/2	68 3/4 69 3/4	67 1/2 69 1/2	67 1/2 69 1/2	67 1/2 69 1/2	800
7 1/4 Dec 5	22 1/4 Jan 5	2 1/4 Nov 6	5 Mar 20	2 1/4 Nov 6	5 Mar 20	2 1/4 Nov 6	5 Mar 20	Case (J I) Co common-----	12.50	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4	9,400
71 1/4 Dec 30	114 1/4 Jan 19	52 Oct 25	90 1/4 May 31	52 Oct 25	90 1/4 May 31	52 Oct 25	90 1/4 May 31	7 1/2 preferred-----	100	58 1/2 60	59 61	60 61 1/4	59 1/2 62	58 1/2 60	26,600
3 1/4 Nov 22	7 1/4 Feb 26	30 1/4 Feb 1	41 1/4 Aug 29	30 1/4 Feb 1	41 1/4 Aug 29	30 1/4 Feb 1	41 1/4 Aug 29	6 1/2 2nd preferred-----	7	27 3	27 3	27 3	27 3	27 3	830
24 Sep 19	34 1/4 Jan 6	89 Jan 11	97 May 23	89 Jan 11	97 May 23	89 Jan 11	97 May 23	Caterpillar Tractor common-----	No par	38 3/4 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	19,700
88 Feb 8	94 1/4 Sep 9	29 1/4 Jan 17	32 1/4 Oct 31	29 1/4 Jan 17	32 1/4 Oct 31	29 1/4 Jan 17	32 1/4 Oct 31	4.20 1/2 preferred-----	100	94 94 3/4	94 94 3/4	94 94 3/4	94 94 3/4	94 94 3/4	32,900
21 Oct 25	31 1/4 Jan 8	22 Jan 3	40 1/4 Aug 15	22 Jan 3	40 1/4 Aug 15	22 Jan 3	40 1/4 Aug 15	Ceco Steel Products Corp.-----	10	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	300
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	129 Jun 28	115 1/4 Jan 6	129 Jun 28	115 1/4 Jan 6	129 Jun 28	Celanese Corp of Amer com.-----	No par	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	34,900
71 1/4 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	71 1/4 Jan 3	85 1/4 Apr 10	7 1/2 2nd preferred-----	100	123 1/2 125 1/2	123 1/2 125 1/2	123 1/2 125 1/2	125 125	124 1/2 124 1/2	40
								4 1/2 conv preferred series A-----	100	81 1/4 82	81 1/4 82	82 82 1/2	82 82	82 1/4 82 1/4	2,800
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/4 Feb 21	24 1/4 Jan 3	31 1/4 Feb 21	24 1/4 Jan 3	31 1/4 Feb 21	Celotex Corp common-----	1	28 28 1/2	28 28 1/2	27 1/2 28	27 1/2 28 1/4	28 28 1/2	21,400
17 Jun 29	19 Jan 11	17 Jan 10	19 1/4 July 21	17 Jan 10	19 1/4 July 21	17 Jan 10	19 1/4 July 21	5 1/2 preferred-----	20	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	700
21 Oct 12	25 1/4 Jan 15	16 1/4 Oct 19	72 1/4 Nov 8	16 1/4 Oct 19	72 1/4 Nov 8	16 1/4 Oct 19	72 1/4 Nov 8	Cenco Instruments Corp.-----	1	70 1/4 71 1/4	70 71 1/4	69 1/4 71 1/4	67 3/4 69	68 1/4 69 3/4	8,400
17 Jan 22	24 1/4 Jun 8	18 1/4 Jan 3	28 1/4 Jun 5	18 1/4 Jan 3	28 1/4 Jun 5	18 1/4 Jan 3	28 1/4 Jun 5	Central Aguirre Sugar Co.-----	5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	300
46 1/4 Dec 30	59 Aug 17	38 Mar 6	50 July 12	38 Mar 6	50 July 12	38 Mar 6	50 July 12	Central Foundry Co.-----	1	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	25 25 3/4	5,200
75 Sep 20	80 1/4 Aug 17	59 Mar 7	75 Oct 20	59 Mar 7	75 Oct 20	59 Mar 7	75 Oct 20	Central of Georgia Ry com.-----	No par	46 1/4 48	46 1/4 48	46 1/4 48	47 1/4 49	47 1/4 49	---
19 1/4 Mar 8	28 Dec 23	27 Jan 3	37 1/4 Nov 17	27 Jan 3	37 1/4 Nov 17	27 Jan 3	37 1/4 Nov 17	5 1/2 preferred series B-----	100	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	73 1/2 75	---
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	51 1/2 Nov 15	38 1/4 Jan 24	51 1/2 Nov 15	38 1/4 Jan 24	51 1/2 Nov 15	Central Hudson Gas & Elec.-----	No par	35 3/4 36 1/2	36 3/4 36 1/2	36 3/4 36 1/2	36 3/4 36 1/2	37 1/4 37 1/4	3,100
88 1/4 Jan 27	95 1/4 Sep 6	92 Sep 7	98 Nov 13	92 Sep 7	98 Nov 13	92 Sep 7	98 Nov 13	Central Illinois Light com.-----	No par	50 50 1/2	50 1/2 50 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	4,800
42 1/4 Jan 4	59 Dec 29	57 1/4 Jan 18	78 1/4 Oct 11	57 1/4 Jan 18	78 1/4 Oct 11	57 1/4 Jan 18	78 1/4 Oct 11	4 1/2 1/2 preferred-----	100	98 98	96 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	110
19 1/4 Oct 28	28 1/2 May 23	17 Sep 18	26 Feb 6	17 Sep 18	26 Feb 6	17 Sep 18	26 Feb 6	Central Illinois Public Service-----	10	77 3/4 77 3/4	78 78 1/2	x77 3/4 78	77 3/4 78	77 77	4,100
29 1/4 Jan 26	42 1/4 Jun 15	28 Jan 24	47 May 11	28 Jan 24	47 May 11	28 Jan 24	47 May 11	Central RR Co of N J-----	50	21 21	21 21	21 21	21 21	21 21	600
20 1/4 Sep 29	28 1/2 Feb 15	25 Jan 4	33 Mar 16	25 Jan 4	33 Mar 16	25 Jan 4	33 Mar 16	Central & South West Corp.-----	2.50	45 45 1/2	45 1/2 46 1/4	46 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	29,800
9 July 18	13 1/4 Sep 14	9 1/4 Jan 9	23 Nov 9	9 1/4 Jan 9	23 Nov 9	9 1/4 Jan 9	23 Nov 9	Central Soya Co.-----	No par	28 1/4 30 1/4	30 30 1/2	29 1/4 30 1/2	29 1/4 30 1/2	29 1/4 30 1/2	8,800
27 Oct 24	42 Jan 6	30 1/4 Jan 8	44 May 17	30 1/4 Jan 8	44 May 17	30 1/4 Jan 8	44 May 17	Century Industries Co.-----	No par	21 1/4 21 1/4	21 1/4 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	2,100
11 July 25	21 1/4 Dec 23	55 1/2 Nov 2	60 Nov 13	55 1/2 Nov 2	60 Nov 13	55 1/2 Nov 2	60 Nov 13	Cerro Corp-----	5	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	20,300
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	31 1/4 Mar 1	46 1/4 May 31	Certain-teed Products Corp.-----	1	73 74	x72 3/4 73 1/4	71 3/4 74 1/2	71 3/4 74 1/2	72 73 1/2	44,500
3 1/4 May 11	5 1/4 Jan 18	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	3 1/4 Jan 4	7 1/4 May 10	When issued-----	1	58 59	58 59 1/4	58 59	57 1/4 59	58 1/4 59 1/4	7,300
40 Oct 21	70 1/4 Jan 11	40 1/4 Sep 28	57 Mar 17	40 1/4 Sep 28	57 Mar 17	40 1/4 Sep 28	57 Mar 17	Cessna Aircraft Co.-----	1	33 1/4 33 1/4	33 3/4 34	33 3/4 34	33 3/4 34 1/4	33 3/4 34 1/4	12,200
								Chadbourne Gotham Inc.-----	1	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	6 1/2 7	62,800
								Chain Belt Co.-----	10	47 1/2 47 1/4	47 1/4 48	47 47 1/4	47 47 1/4	46 1/4 47	3,300
24 Dec 5	42 1/4 Jan 6	26 1/4 Jan 4	39 1/4 Oct 24	26 1/4 Jan 4	39 1/4 Oct 24	26 1/4 Jan 4	39 1/4 Oct 24	Champion Papers Inc com.-----	No par	38 38 1/2	37 1/4 38 1/2	37 1/4 38	37 1/4 38	37 1/4 38	12,300
88 Jan 8	94 1/4 Aug 19	90 Jan 9	94 1/4 July 27	90 Jan 9	94 1/4 July 27	90 Jan 9	94 1/4 July 27	4 1/2 1/2 preferred-----	No par	93 1/4 93 1/4	93 93 1/4	92 1/2 93 1/2	92 1/2 93 1/2	92 1/2 93 1/2	250
34 1/4 Mar 4	48 1/4 Aug 25	38 1/4 Oct 30	50 1/4 Apr 4	38 1/4 Oct 30	50 1/4 Apr 4	38 1/4 Oct 30	50 1/4 Apr 4	Champion Spark Plug Co.-----	1 1/2	39 1/2 40	39 1/2 40 1/2	40 40 1/2	39 40 1/4	38 3/4 41	18,100
17 1/4 May 13	22 1/4 Nov 28	21 1/4 Jan 4	27 1/4 Jun 15	21 1/4 Jan 4	27 1/4 Jun 15	21 1/4 Jan 4	27 1/4 Jun 15	Champion Oil & Refining Co.-----	1	25 1/4 26 1/4	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/4 26 1/2	20,300
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	30 1/4 Jun 9	16 1/4 Jan 4	30 1/4 Jun 9	16 1/4 Jan 4	30 1/4 Jun 9	Chemtron Corp.-----	1.25	18 1/4 18 1/4	19 1/4 19 1/4	20 1/2 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	17,100
17 1/4 Oct 24	29 1/4 Jan 4	7 1/4 Jan 3	10 1/4 Mar 22	7 1/4 Jan 3	10 1/4 Mar 22	7 1/4 Jan 3	10 1/4 Mar 22	Chemtron Corp.-----	1	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	22 1/4 23 1/4	10,000
6 1/4 Nov 30	14 1/4 Mar 24	32 Jan 3	43 1/4 Oct 13	32 Jan 3	43 1/4 Oct 13	32 Jan 3	43 1/4 Oct 13	Chenoweth Corp.-----	1	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	26,300
30 1/4 Dec 13	43 1/4 Jan 4	54 1/4 July 21	67 1/4 Jan 18	54 1/4 July 21	67 1/4 Jan 18	54 1/4 July 21	67 1/4 Jan 18	Chesapeake Corp of Virginia-----	1	40 1/4 41 1/2	41 1/2 42	41 1/2 42	41 1/2 42	41 1/2 42	1,000
54 1/4 Oct 26	69 1/4 Jan 6	91 July 19	103 May 16	91 July 19	103 May 16	91 July 19	103 May 16	Chesapeake & Ohio Ry common-----	25	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 59 1/2	57 1/2 59 1/2	57 1/2 59 1/2	18,300
94 Aug 5	99 1/4 Apr 13	7 1/4 Jan 3	14 1/4 Sep 18	7 1/4 Jan 3	14 1/4 Sep 18	7 1/4 Jan 3	14 1/4 Sep 18	3 1/2 convertible preferred-----	100	97 1/2 100 1/4	97 1/2 100 1/4	97 1/2 97 1/2	97 100 1/4	97 100 1/4	200
6 1/4 Dec 29	17 1/4 Jan 18	15 1/4 July 31	24 Sep 18	15 1/4 July 31	24 Sep 18	15 1/4 July 31	24 Sep 18	Chicago & East Ill RR com.-----	No par	13 1/4 13 1/2	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	1,600
16 1/4 Dec 14	34 1/4 Jan 21	21 1/4 Feb 14	31 Mar 30	21 1/4 Feb 14	31 Mar 30	21 1/4 Feb 14	31 Mar 30	Class A-----	40	22 1/2 22 1/2	21 21	21 21	21 21	21 21	160
23 Dec 19	43 1/4 Jan 7	32 1/4 Aug 10	37 1/4 May 26	32 1/4 Aug 10	37 1/4 May 26	32 1/4 Aug 10	37 1/4 May 26	Chicago Great Western Ry com.-----	10	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	5,000
35 1/4 Dec 30	40 1/4 Apr 7	13 1/4 Jan 3	18 1/4 Feb 27	13 1/4 Jan 3	18 1/4 Feb 27	13 1/4 Jan 3	18 1/4 Feb 27	5 1/2 preferred-----	50	36 1/4 36 1/4	36 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	35 1/4 36 1/4	700
13 1/4 Oct 24	26 1/4 Jan 6	52 Feb 7	62 Feb 27	52 Feb 7	62 Feb 27	52 Feb 7	62 Feb 27	Chic Mill St Paul & Pac.-----	No par	16 1/2 16 3/4	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	19,300
50 1/4 Nov 2	69 1/4 Feb 26	13 1/4 Jan 3	26 1/4 Oct 12	13 1/4 Jan 3	26 1/4 Oct 12	13 1/4 Jan 3	26 1/4 Oct 12	5 1/2 series A non-cum pfd-----	100	56 1/4 56 1/4	56 1/4 56 1/4	57 58	57 1/2 57 1/2	57 1/2 57 1/2	2,600
13 1/4 Dec 6	23 1/4 Jan 4	23 1/4 Jan 3	26 1/4 Oct 12	23 1/4 Jan 3	26 1/4 Oct 12	23 1/4 Jan 3	26 1/4 Oct 12	Chic & North Western com.-----	No par	22 1/2 23 1/4					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Shares
20 1/2 Sep 19	42 1/2 Mar 2	24 1/2 Jan 4	37 1/2 Jun 6	Controls Co of America	5	33 3/4	35	34 3/4	35 1/2	34 3/4	34 1/2	11,000
25 1/2 Sep 15	42 1/2 Feb 28	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp.	5	34 1/2	35	34 1/2	35	34 3/4	34	4,600
6 Dec 1	16 July 11	7 1/2 Jan 3	15 1/2 Oct 20	Cooper Tire & Rubber Co.	1	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 1/2	7,800
21 Oct 25	33 1/2 Jun 17	27 1/2 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp.	1	42 1/2	43 3/4	43	43 1/2	42 1/2	43	7,500
12 1/2 Dec 5	24 1/2 Jan 7	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co.	5	15 1/2	16 3/4	15 1/2	16 1/2	15 1/2	15 1/2	9,700
27 1/2 Dec 8	55 Jan 4	26 1/2 Oct 26	42 1/2 May 31	Copperweld Steel Co.	5	31	32 1/2	30	31 1/2	30 1/2	31	13,500
		45 1/2 May 3	62 1/2 Nov 17	Corn Products Co.	50c	56 1/2	58 1/2	58 1/2	59 1/2	60 1/2	62	64,300
124 Feb 16	188 Jun 9	145 1/2 Sep 26	194 1/2 Apr 4	Corning Glass Works common	5	179 1/2	180	180 1/2	182	184 1/2	187	12,700
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	89 Nov 16	3 1/2% preferred	100	87	87	87	88	88	89	100
85 1/2 Jan 19	90 Apr 11	88 Jan 5	93 1/2 Sep 21	3 1/2% preferred ser of 1947	100	92	94	92	94	92	94	6,100
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900
10 1/2 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	Coty Inc.	1	17 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18	5,900
3 July 27	4 1/2 Sep 13	3 Jan 5	9 1/2 Apr 17	Coty International Corp.	1	5 1/2	6 1/2	5 1/2	6	5 1/2	6	10,400
40 July 27	64 1/2 Jan 4	46 1/2 Jan 11	70 1/2 Aug 31	Crane Co common	25	64 1/2	64 1/2	64 1/2	64 1/2	65	65 1/2	5,200
72 1/2 Jan 12	76 July 18	72 1/2 Jan 18	77 1/2 Oct 26	3 1/2% preferred	100	76 1/2	78	76 1/2	78	76 1/2	78	1,100
17 1/2 Mar 4	22 1/2 July 21	16 1/2 Oct 30	24 1/2 Apr 11	Crescent Petroleum Corp com	1	17 1/2	17 1/2	17	17 1/2	16 1/2	17	22,100
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	5% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000
16 1/2 Feb 17	42 Dec 14	31 Sep 11	50 1/2 Mar 10	Crown Cork & Seal common	2.50	122 1/2	124	122 1/2	124 1/2	121 1/2	123 1/2	39,800
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	128 1/2 Nov 8	\$2 preferred	No par	45	45	45	47	45 1/2	47	800
34 1/2 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	45 Nov 10	\$2 conv preference	No par	47 1/2	47 1/2	47 1/2	48	46 1/2	47 1/2	9,900
		46 1/2 Nov 14	48 1/2 Nov 1	Crown Zellerbach Corp common	5	62 1/2	62 1/2	62	62 1/2	61 1/2	62 1/2	10,100
39 1/2 July 25	54 1/2 Dec 29	51 1/2 July 28	63 Nov 6	\$4.20 preferred	No par	92	92	92	92	92 1/2	92 1/2	1,170
86 Jan 4	95 Sep 20	89 1/2 Jan 6	95 1/2 Jun 12	Crucible Steel Co of America	12.50	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	14,800
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	5 1/4% convertible preferred	100	105	105	104 1/2	104 1/2	103 1/2	106	300
88 1/2 Nov 28	109 1/2 Jan 5	90 1/2 Jan 3	109 1/2 May 25	Cuban-American Sugar	10	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100
13 1/2 Sep 22	18 Jan 11	15 1/2 Aug 23	23 1/2 Apr 18	Cudahy Packing Co common	5	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,200
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	13 1/2 Aug 21	4 1/2% preferred	100	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	200
63 1/2 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	Cunco Press Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
10 1/2 Aug 3	13 Jan 18	11 1/2 Sep 19	14 1/2 Feb 1	Cunningham Drug Stores Inc.	2.50	33	33	33	33 1/2	33 1/2	34	1,300
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	Curtis Publishing common	1	9 1/2	10 1/2	9 1/2	10	9 1/2	10 1/2	36,900
7 1/2 Dec 20	12 Jan 7	8 1/2 Jan 3	16 1/2 May 16	\$4 prior preferred	No par	30	30 1/2	30 1/2	31	30 1/2	31	3,000
50 1/2 Dec 22	60 1/2 Jan 8	30 Nov 13	54 1/2 Jan 30	\$1.60 prior preferred	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400
17 1/2 Dec 29	25 Feb 19	11 1/2 Nov 13	19 1/2 Jan 20	Curtis-Wright common	1	17 1/2	18	17	17 1/2	17	17 1/2	39,800
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 4	22 Mar 16	Class A	1	33 1/2	33 1/2	33	33 1/2	33	33 1/2	800
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	Cutler-Hammer Inc.	10	76	77 1/2	77	78 1/2	78 1/2	79 1/2	3,600
67 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	82 July 7									
				D								
31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	43 1/2 Nov 13	Dana Corp common	1	42 1/2	43 1/2	42 1/2	43	42 1/2	43 1/2	8,500
83 Jan 4	87 1/2 Aug 23	85 1/2 Jun 7	89 Nov 8	3 1/2% preferred series A	100	88 1/2	90 1/2	88 1/2	90 1/2	87 1/2	90 1/2	20
12 1/2 Dec 27	15 1/2 Jan 5	12 1/2 Jan 1	15 1/2 Mar 27	Dan River Mills Inc.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,400
12 Dec 5	33 1/2 Jan 5	12 1/2 Nov 1	20 Mar 7	Dayco Corp.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,400
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Jun 16	40 1/2 Nov 14	Daystrom Inc.	10	40	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	25,500
		22 Jun 30	31 1/2 Nov 14	Dayton Power & Light common	7	30 1/2	30 3/4	30 1/2	31 1/2	30 1/2	30 3/4	4,700
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	80 1/2 Oct 23	Preferred 3.75% series A	100	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	80 1/2	60
74 1/2 Feb 3	80 Sep 16	76 1/2 Feb 9	81 Nov 15	Preferred 3.75% series B	100	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	80 1/2	45,900
75 1/2 Jan 8	82 1/2 May 23	79 1/2 Jan 4	83 Feb 13	Preferred 3.90% series C	100	80 1/2	83	80 1/2	83	80 1/2	83	16,800
17 1/2 Jan 8	39 1/2 Dec 15	32 Aug 3	47 1/2 May 4	Decca Records Inc.	50c	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	40 1/2	6,900
38 1/2 Apr 28	54 1/2 Dec 16	48 1/2 Aug 18	62 1/2 May 23	Deere & Co	1	54 1/2	55 1/2	55 1/2	55 1/2	53 1/2	55 1/2	6,700
17 1/2 Dec 21	28 1/2 Jan 8	15 1/2 July 18	20 1/2 Jan 19	Delaware & Hudson	No par	17 1/2	18	18	18 1/2	18 1/2	18 1/2	17,900
35 1/2 May 17	47 1/2 Jan 11	41 1/2 Jan 11	58 1/2 Nov 8	Delaware Power & Light Co	6.75	56 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	12,500
20 Apr 20	31 1/2 Aug 24	27 1/2 Jan 3	37 Mar 27	Delta Air Lines Inc.	3	42 1/2	43	42 1/2	43	41 1/2	42 1/2	18,800
20 1/2 Jun 21	26 1/2 Aug 15	24 1/2 Jan 8	37 Mar 27	Dentists' Supply Co of N Y	2.50	27 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	59,500
13 1/2 Sep 28	18 1/2 Nov 4	16 1/2 Jan 3	22 1/2 Oct 11	Denv & Rio Grande West RR	No par	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	7,600
7 Dec 6	10 Jan 20	7 Jan 3	14 1/2 Mar 20	DeSoto Chemical Coatings	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	9,100
40 1/2 Mar 23	49 1/2 Dec 14	48 1/2 Jan 4	67 1/2 Nov 10	Detroit Edison	20	67	67 1/2	67	67 1/2	66 1/2	67	900
13 Dec 6	26 1/2 Jan 4	14 1/2 Jan 3	20 1/2 May 17	Detroit Steel Corp.	1	17	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	28,500
24 1/2 Mar 8	33 1/2 July 29	29 1/2 Jan 6	37 1/2 Feb 24	DeVilbiss Co.	15	31 1/2						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	
44 1/2 Nov 9	69 1/4 Jan 4	43 1/4 Nov 17	64 1/4 Jun 1	Fansteel Metallurgical Corp.	5	45 3/4 46	45 1/2 46	45 1/2 45 3/4	44 1/4 45	43 1/4 44	5,900
5 1/2 Dec 28	9 1/4 Mar 29	29 1/2 Nov 3	30 1/4 Nov 1	When issued	5	30 1/4 30 3/4	30 3/4 30 3/4	30 3/4 30 1/2	29 3/4 30	29 1/2 29 3/4	900
15 1/2 Oct 5	20 1/4 Jan 4	5 1/4 Jan 9	11 1/4 May 8	Fawick Corp.	2	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	2,300
25 1/4 July 28	40 1/4 Jan 4	17 1/4 Jan 3	25 1/4 May 16	Fedders Corp.	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/4	21 1/2 21 1/4	21 1/2 21 1/4	11,600
15 1/2 Dec 20	27 1/4 Jan 4	27 Jan 3	39 1/4 Nov 10	Federal Mogul Bower Bearings	5	39 1/4 39 1/4	39 1/4 39 1/4	38 3/4 39 1/2	38 1/4 39 1/4	37 1/2 38 1/2	4,400
21 1/2 Sep 19	24 1/2 Jun 9	14 Nov 2	19 1/4 May 10	Federal Pacific Electric Co. com.	1	14 1/4 15 1/4	15 1/4 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	15,600
33 Oct 26	45 Jan 4	20 Sep 26	24 1/4 Jan 17	5 1/2 conv 2nd pfd series A	23	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/4	21 1/2 21 1/4	21 1/2 21 1/4	800
19 1/2 May 23	22 1/4 Aug 15	33 1/2 Jan 3	42 1/4 Oct 13	Federal Paper Board Co. common	5	40 1/4 40 1/4	39 3/4 40	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	3,700
32 1/2 Oct 24	39 1/4 Dec 14	21 Aug 30	23 1/2 July 27	4.60 preferred	25	22 1/4 22 1/4	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	22 1/2 23 1/4	100
15 1/2 Oct 31	20 May 12	34 1/4 Nov 2	58 1/2 Nov 17	Federated Dept. Stores	1.25	54 1/4 55	55 1/4 55 1/4	54 1/4 55 1/2	55 1/4 55 1/2	56 1/4 56 1/2	19,900
35 1/2 Oct 24	67 1/4 Jun 15	10 1/2 Nov 2	18 1/4 Jan 20	Penetra Inc.	10	10 1/2 10 1/2	10 1/4 10 1/4	10 1/4 11 1/4	11 1/4 11 1/2	11 1/4 12 1/4	7,500
24 1/4 Oct 26	47 Jan 5	42 1/4 July 25	53 1/2 Nov 17	Ferro Corp.	1	50 1/4 50 1/4	50 3/4 51 1/2	51 1/2 52 1/4	51 1/2 52 1/4	51 1/2 52 1/4	16,700
14 1/4 Jan 5	20 1/4 Feb 4	26 1/4 Aug 2	34 1/4 Mar 21	Fiberboard Paper Products	No par	30 1/4 31 1/4	31 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	30 1/4 31 1/4	10,700
27 1/4 Oct 24	39 1/4 Feb 26	15 1/2 Mar 16	23 1/2 Jun 12	Fifth Avenue Coach Lines Inc.	10	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	1,700
		23 1/2 Oct 24	35 1/4 Apr 11	Pitrol Corp.	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26	25 1/2 26	25 1/2 26	9,200
		135 1/2 Oct 31	163 Nov 17	Financial Federation Inc.	1	144 1/2 147	145 1/2 148 1/2	148 1/2 152	150 154	155 1/2 158	8,900
		33 1/4 Jan 9	50 1/4 Nov 17	Firestone Tire & Rubber	No par	48 1/4 49 1/4	49 1/4 49 1/4	48 1/4 49 1/2	48 1/4 49 1/2	48 1/4 49 1/2	25,900
		28 1/4 Jan 4	65 1/4 Nov 17	First Charter Financial Corp.	No par	59 1/4 60 1/2	60 1/2 61 1/4	62 1/4 64 1/4	63 1/4 64 1/2	64 1/4 65 1/4	25,900
		49 1/4 Jan 4	71 1/4 Aug 29	First National Stores	No par	69 1/4 69 1/4	68 1/2 69	68 1/2 69 1/4	68 1/2 69	68 1/2 69 1/4	7,500
		6 1/4 Jan 3	9 1/4 Aug 23	Firth Carpet Co.	5	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 24	23 1/4 24	23 1/4 24	12,200
		22 1/2 Nov 2	34 1/4 May 22	Flintkote Co. common	5	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 24	23 1/4 24	23 1/4 24	27,900
		83 Jan 27	86 1/4 Mar 8	4 1/2 preferred	No par	84 1/2 85 1/2	84 1/2 84 1/2	82 1/2 84	82 1/2 84	82 1/2 84	10
		96 Jan 27	114 May 19	\$4.50 conv B 2nd pfd	No par	99 1/2 101	97 1/2 100	100 1/2 100 1/2	100 1/2 100 1/2	98 1/2 99	210
		41 1/4 Jan 4	51 1/4 May 19	\$2.25 conv B 2nd pfd	No par	46 1/4 47 1/4	46 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	100
		4 July 14	8 Jan 24	Florida East Coast Railway Co.	25	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	1,200
		36 1/4 Jan 10	50 May 19	Florida Power Corp.	2.50	47 1/4 47 1/4	47 1/4 47 1/4	48 1/4 49 1/4	49 1/4 49 1/4	49 1/4 49 1/4	11,300
		58 1/4 Jan 17	86 1/4 Nov 15	Florida Power & Light Co.	No par	84 1/4 84 1/4	84 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	9,300
		16 1/4 Jan 4	34 1/2 May 5	Fluor Corp. Ltd.	2.50	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	7,500
		59 1/4 Jan 3	93 1/2 Nov 17	F. M. C. Corp. common	10	89 1/4 91	89 1/4 90	90 1/4 91 1/2	91 1/4 93	93 1/2 93 1/2	11,100
		250 Jan 13	335 Oct 16	3 1/4 convertible preferred	100	310 1/2 310 1/2	310 1/2 310 1/2	310 1/2 310 1/2	310 1/2 310 1/2	310 1/2 310 1/2	110
		94 1/4 Jan 13	97 1/2 Sep 29	3 1/2 preferred	100	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	11,800
		34 1/4 Jan 15	39 1/4 Aug 23	Food Fair Stores Inc. common	1	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	19,400
		85 Jan 11	89 1/4 Jun 1	\$4.20 divd pfd series of '51	15	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	300
		24 1/4 Jan 25	27 1/2 May 26	Food Giant Markets Inc. common	1	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	6,400
		13 1/4 Jan 5	33 1/4 May 5	4 convertible preferred	10	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	8,000
		12 1/2 Jan 12	15 1/4 Apr 12	Food Mart Inc.	2	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	88,400
		17 1/4 Nov 22	29 1/4 Mar 22	Foot Mineral Co.	1	20 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20	19 1/4 20	19 1/4 20	129,900
		63 1/4 Jan 3	113 1/2 Nov 13	Ford Motor Co.	5	112 3/4 113 1/2	111 1/4 113 1/2	109 1/2 112 3/4	108 1/2 110 3/4	109 1/2 111	3,400
		12 July 31	14 1/2 Feb 20	Foremost Dairies Inc.	2	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 14	14 1/4 14 1/4	3,200
		31 1/4 Jan 9	43 1/2 Oct 19	Foster-Wheeler Corp.	10	38 1/4 39	38 1/4 38 1/4	38 1/4 39 1/4	38 1/4 39	38 1/4 39 1/2	1,100
		65 Aug 10	87 Apr 18	Foxboro Co.	1	69 1/4 70	69 1/4 70	69 1/4 70	69 1/4 70	69 1/4 70	3,300
		26 1/4 Aug 14	33 Nov 2	Fram Corp.	50c	31 1/4 31 1/4	32 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	31 1/4 32 1/4	3,200
		14 1/4 Jan 5	24 Apr 3	Franklin Stores Corp.	1	20 1/4 20 1/4	20 1/4 20 1/4	19 1/4 20	19 1/4 20	19 1/4 20	13,600
		28 1/4 Oct 25	35 1/4 Jun 1	Freeport Sulphur Co.	10	29 1/4 29 1/4	29 1/4 30	29 1/4 30	29 1/4 30	29 1/4 30	37,700
		52 Nov 16	67 1/4 Oct 19	Friden Inc.	33 1/2	56 1/2 58 1/2	57 1/2 58	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	30,600
		19 Jan 3	31 1/4 Aug 23	Fruehauf Trailer Co. common	1	25 1/4 25 1/4	25 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25	24 1/4 25	40
		73 Feb 13	86 Nov 2	4 1/2 preferred	100	85 1/2 86	85 1/2 85	85 1/2 85	84 1/2 86	84 1/2 86	
G											
		12 Dec 16	21 1/4 Jan 4	Gabriel Co.	1	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	14 1/4 14 1/4	5,100
		19 1/4 Sep 29	27 1/4 Jan 7	Gambie Skogmo Inc.	5	34 1/4 35	34 1/4 35	33 1/4 34 1/4	34 1/4 34 1/4	33 1/4 34 1/4	9,400
		38 1/4 May 31	51 Jan 5	Gardner-Denver Co.	5	52 1/4 53	51 1/4 52 1/2	52 1/2 52 1/2	51 1/2 52 1/4	50 1/4 51 1/4	3,800
		42 1/4 July 27	59 Dec 7	Garrett Corp.	2	47 1/4 48 1/2	48 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	48 1/4 48	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday Nov. 13		Tuesday Nov. 14		Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	Sales for the Week Shares								
27 1/2 Feb 8	38 1/2 Jun 23	35 1/4 Jan 16	47 1/4 Nov 13	35 1/4 Jan 16	47 1/4 Nov 13	35 1/4 Jan 16	47 1/4 Nov 13	Gulf States Utilities Co. com. No par	100	46 1/2 47 1/4	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	45 1/2 46 1/2	8,500								
82 Jan 6	86 1/2 Aug 26	85 Sep 20	88 1/2 Apr 27	85 Sep 20	88 1/2 Apr 27	85 Sep 20	88 1/2 Apr 27	\$4.20 dividend preferred	100	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	85 1/2 88	86 1/2 88	70								
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	86 1/2 Jan 4	94 1/2 Jun 15	86 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred	100	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	91 1/2 91 1/2	91 1/2 91 1/2	240								
87 1/2 May 18	91 Oct 12	91 Oct 4	93 1/2 Apr 10	91 Oct 4	93 1/2 Apr 10	91 Oct 4	93 1/2 Apr 10	\$4.44 dividend preferred	100	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	91 1/2 91 1/2	92 1/2 92 1/2	50								
97 Jan 4	103 1/2 Nov 15	101 Jun 28	104 1/2 Nov 9	101 Jun 28	104 1/2 Nov 9	101 Jun 28	104 1/2 Nov 9	\$5 dividend preferred	100	103 1/2 105	104 105 1/2	102 1/2 105	102 1/2 105	103 1/2 104	100								
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	102 Jan 9	105 1/2 Feb 14	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	100	104 1/2 105 1/2	104 1/2 105	104 1/2 105	103 1/2 103 1/2	103 1/2 104 1/2	100								
24 1/2 Sep 28	36 1/2 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29	33 1/4 Jan 12	49 1/4 Mar 29	33 1/4 Jan 12	49 1/4 Mar 29	Gustaf-Bacon Mfg Co.	250	41 43 1/4	43 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	3,900								
H																							
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	53 1/4 Jan 30	66 Apr 19	53 1/4 Jan 30	66 Apr 19	Hackensack Water	25	63 1/4 65	63 1/2 63 1/2	63 1/4 64 1/2	63 1/4 64 1/2	63 1/4 64 1/2	100								
35 1/2 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	59 1/4 Nov 17	42 1/2 Jan 3	59 1/4 Nov 17	42 1/2 Jan 3	59 1/4 Nov 17	Halliburton Co.	5	57 1/4 58 1/2	57 1/4 58 1/2	58 1/4 58 1/2	58 1/4 58 1/2	58 1/4 58 1/2	27,900								
24 Nov 4	31 1/4 Apr 19	24 Nov 9	29 1/4 Nov 14	24 Nov 9	29 1/4 Nov 14	24 Nov 9	29 1/4 Nov 14	Hallcrafters Co.	1	27 29 1/2	27 1/2 29 1/2	27 29 1/2	26 1/2 27 1/2	26 1/2 27 1/2	58,900								
21 1/2 Dec 5	27 Jan 4	25 1/4 Jan 4	39 1/4 May 18	21 1/2 Dec 5	27 Jan 4	25 1/4 Jan 4	39 1/4 May 18	Hall (W F) Printing Co.	5	33 33 1/2	32 1/2 33	32 1/2 32 1/2	32 1/2 33	33 1/4 33 1/4	8,400								
68 1/2 Jun 7	106 1/2 Jan 6	21 1/2 Oct 24	28 1/2 Feb 9	21 1/2 Oct 24	28 1/2 Feb 9	21 1/2 Oct 24	28 1/2 Feb 9	Hamilton Watch Co. common	1	26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	17,000								
26 1/2 Jun 20	32 1/2 Jan 25	91 Oct 3	112 1/2 Feb 13	26 1/2 Jun 20	32 1/2 Jan 25	91 Oct 3	112 1/2 Feb 13	4% convertible preferred	100	104 106	104 1/2 104 1/2	103 108	102 106	103 108	2,570								
28 1/2 Nov 25	47 1/4 Jan 21	26 1/2 Jan 3	36 Nov 16	26 1/2 Jan 3	36 Nov 16	26 1/2 Jan 3	36 Nov 16	Hammermill Paper Co.	250	33 1/2 33 1/2	33 1/2 33 1/2	34 1/2 35 1/2	35 1/2 36	35 1/2 36	3,700								
42 July 5	57 1/4 Jan 5	26 1/2 Aug 1	37 1/4 Feb 15	26 1/2 Aug 1	37 1/4 Feb 15	26 1/2 Aug 1	37 1/4 Feb 15	Hammond Organ Co.	1	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	12,100								
121 Oct 24	129 Mar 24	42 1/2 Oct 31	58 1/2 Mar 28	42 1/2 Oct 31	58 1/2 Mar 28	42 1/2 Oct 31	58 1/2 Mar 28	Harbison-Walker Refrac. com.	750	44 44 1/2	44 1/2 45	43 1/2 44 1/2	43 1/2 44	43 1/2 44	7,100								
		120 1/2 Jan 9	128 May 24	120 1/2 Jan 9	128 May 24	120 1/2 Jan 9	128 May 24	6% preferred	100	123 124	123 124	123 1/2 124	123 1/2 124	123 1/2 124	---								
		35 Jan 19	44 1/2 Sep 7	35 Jan 19	44 1/2 Sep 7	35 Jan 19	44 1/2 Sep 7	Harcourt Brace & World Inc.	1	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	6,300								
		46 Jan 6	80 Nov 9	46 Jan 6	80 Nov 9	46 Jan 6	80 Nov 9	Harris-Intertype Corp.	1	79 1/2 79 1/2	79 1/2 79 1/2	78 79 1/2	77 1/2 78 1/2	76 77	5,100								
		24 1/2 Jan 4	36 1/2 Aug 7	24 1/2 Jan 4	36 1/2 Aug 7	24 1/2 Jan 4	36 1/2 Aug 7	Harsco Corporation	1.25	34 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	34 34 1/2	7,800								
		20 1/2 Jan 3	27 1/4 May 18	20 1/2 Jan 3	27 1/4 May 18	20 1/2 Jan 3	27 1/4 May 18	Harshaw Chemical Co.	5	23 23 1/2	22 1/2 23 1/2	23 23 1/2	22 1/2 23	22 1/2 23 1/2	5,000								
		23 1/2 Jan 23	34 1/2 Oct 9	23 1/2 Jan 23	34 1/2 Oct 9	23 1/2 Jan 23	34 1/2 Oct 9	Hart Schaffner & Marx	5	33 1/2 34	33 1/2 34 1/2	34 34	33 33 1/2	33 33 1/2	1,700								
		25 1/2 Oct 24	29 1/2 Oct 17	25 1/2 Oct 24	29 1/2 Oct 17	25 1/2 Oct 24	29 1/2 Oct 17	Harvey Aluminum Inc.	1	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	15,200								
		8 1/2 Feb 6	13 1/2 Feb 20	8 1/2 Feb 6	13 1/2 Feb 20	8 1/2 Feb 6	13 1/2 Feb 20	Hat Corp of America common	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	6,800								
		37 1/2 Feb 27	43 1/2 Mar 15	37 1/2 Feb 27	43 1/2 Mar 15	37 1/2 Feb 27	43 1/2 Mar 15	5% preferred	50	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 40 1/2	40 1/2 41 1/2	40 1/2 41 1/2	100								
		33 1/2 Jun 7	47 1/4 Apr 27	33 1/2 Jun 7	47 1/4 Apr 27	33 1/2 Jun 7	47 1/4 Apr 27	Haveg Industries Inc.	400	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	38 1/2 38 1/2	16,300								
		11 Jan 9	17 1/2 Nov 17	11 Jan 9	17 1/2 Nov 17	11 Jan 9	17 1/2 Nov 17	Hayes Industries Inc.	5	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 17 1/2	17 1/2 17 1/2	17,100								
		128 1/2 Oct 27	40 1/2 Sep 19	128 1/2 Oct 27	40 1/2 Sep 19	128 1/2 Oct 27	40 1/2 Sep 19	Hazeltine Corp.	No par	31 1/2 32 1/2	30 1/2 32 1/2	29 1/2 31 1/2	29 1/2 30 1/2	29 1/2 30 1/2	30,500								
		49 1/2 Feb 3	72 1/4 Nov 17	49 1/2 Feb 3	72 1/4 Nov 17	49 1/2 Feb 3	72 1/4 Nov 17	Heinz (H J) Co. common	833 1/2	68 1/2 69 1/2	69 70	70 71 1/2	70 71	72 72 1/2	12,200								
		81 Jan 3	87 Mar 16	81 Jan 3	87 Mar 16	81 Jan 3	87 Mar 16	3.65% preferred	100	84 84 1/2	84 84	84 84	84 1/2 85 1/2	84 1/2 85 1/2	180								
		46 1/4 Apr 24	74 1/4 May 25	46 1/4 Apr 24	74 1/4 May 25	46 1/4 Apr 24	74 1/4 May 25	Helene Curtis Industries class A	1	53 1/2 53 1/2	53 53 1/2	52 1/2 53	51 1/2 52 1/2	51 1/2 52	16,900								
		50 1/2 Jan 3	94 Nov 17	50 1/2 Jan 3	94 Nov 17	50 1/2 Jan 3	94 Nov 17	Heller (W E) & Co.	1	90 90	90 91 1/2	90 1/2 92 1/2	93 1/2 93 1/2	92 1/2 94	1,400								
		29 1/2 Jan 5	46 1/4 Nov 17	29 1/2 Jan 5	46 1/4 Nov 17	29 1/2 Jan 5	46 1/4 Nov 17	Helme (G W) common	10	41 41 1/2	42 42 1/2	42 1/2 42 1/2	43 45 1/2	44 1/2 46 1/2	4,100								
		34 Jan 4	38 July 3	34 Jan 4	38 July 3	34 Jan 4	38 July 3	7% non-cumulative preferred	25	37 1/2 38	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	900								
		79 Jan 3	110 1/2 Oct 19	79 Jan 3	110 1/2 Oct 19	79 Jan 3	110 1/2 Oct 19	Hercules Powder common	2 1/12	104 1/4 105 1/2	104 1/4 105 1/2	104 1/4 105 1/2	103 1/2 104 1/2	103 1/2 104 1/2	8,400								
		108 Jan 3	115 Nov 17	108 Jan 3	115 Nov 17	108 Jan 3	115 Nov 17	5% preferred	100	112 113 1/2	112 113 1/2	112 113 1/2	112 113 1/2	113 113 1/2	30								
		67 1/2 Jan 4	86 Oct 18	67 1/2 Jan 4	86 Oct 18	67 1/2 Jan 4	86 Oct 18	\$2 conv class A preferred No par	1	82 85 1/2	80 86	80 86	80 86	80 86	5,200								
		112 1/2 Jan 4	203 1/2 Nov 2	112 1/2 Jan 4	203 1/2 Nov 2	112 1/2 Jan 4	203 1/2 Nov 2	Hershey Chocolate Corp. No par	1	188 191	185 186	183 186	187 196	195									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

LowestHighest

49 3/4 Dec 689 3/4 Jan 4

95 1/2 Mar 899 1/2 Aug 24

11 1/2 Dec 818 3/4 Jun 13

29 1/4 Oct 2147 1/4 Jan 8

Range Since Jan. 1 Highest

LowestHighest

56 1/2 Jan 373 1/2 May 22

96 Jan 3101 3/4 Oct 2

13 Jan 321 1/2 May 26

3 1/2 Sep 2648 Mar 20

STOCKS

NEW YORK STOCK EXCHANGE

Par

Jones & Laughlin Steel common.10

5% preferred series A.100

Jorgensen (Earle M.) Co.100

Joy Manufacturing Co.1

Monday Nov. 13

70 1/271 1/2

100 1/2100 1/2

17 1/217 1/2

38 3/438 3/4

Tuesday Nov. 14

69 3/470 1/2

100 1/2100 1/2

1717 1/2

38 3/439

LOW AND HIGH SALE PRICES

Wednesday Nov. 15

69 1/470%

100 1/4101

1717 1/2

38 3/438 3/4

Thursday Nov. 16

68 3/469 1/2

101101

16 3/417

38 1/239

Friday Nov. 17

68 1/469 1/2

100 3/4100 3/4

16 3/416 3/4

3939 1/2

Sales for the Week Shares

23,700

1,810

2,800

7,700

32 Sep 2954 1/2 Jan 6

86 Oct 5111 1/2 Jan 5

42 Jan 1247 May 6

101 Sep 30122 1/4 Jan 13

105 1/2 Oct 3125 Jan 11

45 Mar 859 1/2 Dec 29

74 Jan 2579 1/2 Aug 17

80 1/2 May 2387 Jan 20

86 1/2 Jan 695 1/2 Oct 5

82 1/2 Mar 1890 Oct 10

85 1/2 Feb 990 July 28

62 1/2 Sep 2979 1/4 Jan 8

34 1/2 July 1237 3/4 Sep 16

43 1/2 Feb 954 3/4 July 8

31 1/2 Feb 2339 1/4 Aug 24

11 Jan 1216 1/2 July 11

36 Apr 651 1/2 Dec 30

30 3/4 Oct 2550 1/2 Jan 6

23 Oct 1330 1/2 Aug 17

71 1/2 Oct 25100 1/2 Jan 6

46 1/2 Sep 3055 1/2 Jan 8

30 Oct 3149 1/2 May 23

92 Oct 19108 1/2 Apr 25

44 1/2 Jan 1148 1/4 Jun 1

102 Oct 10122 May 19

103 Oct 4122 Jun 6

58 1/2 Jan 1787 Nov 6

75 1/2 Jan 981 Nov 2

84 1/2 Jan 2789 Oct 31

92 1/2 Feb 696 Nov 14

84 1/2 Aug 2588 1/2 Jun 21

87 Jan 2791 1/4 Apr 11

68 1/2 Jan 393 Nov 9

36 Jan 1039 3/4 Oct 5

69 1/2 Jan 450 1/2 Oct 17

37 1/2 Jan 354 1/4 Nov 1

12 1/2 Jan 327 1/2 Nov 13

50 1/2 Jan 1178 1/2 Nov 13

31 1/2 Feb 2346 Oct 5

25 1/2 Jan 347 1/2 Nov 17

73 1/2 Jan 394 1/4 May 16

52 Jan 477 1/2 May 9

38 1/2 Sep 2757 1/2 May 3

32 1/2 Jan 442 1/4 May 23

76 1/2 Jan 1193 Feb 10

16 1/2 Jan 726 1/2 Apr 10

15 1/2 Oct 227 1/2 Feb 9

36 Jan 348 1/4 July 31

78 Jan 385 July 20

31 1/2 Jan 4105 Nov 17

28 Jan 334 1/2 Nov 3

20 1/2 Jun 926 1/2 Jan 19

11 1/2 Jan 314 Jan 16

27 1/2 Oct 334 1/2 Apr 6

30 1/2 Jan 338 1/2 Feb 23

49 1/2 May 23

108 1/2 Apr 25

48 1/4 Jun 1

122 May 19

122 Jun 6

87 Nov 6

81 Nov 2

89 Oct 31

96 Nov 14

88 1/2 Jun 21

91 1/4 Apr 11

93 Nov 9

39 3/4 Oct 5

50 1/2 Oct 17

54 1/4 Nov 1

27 1/2 Nov 13

78 1/2 Nov 13

46 Oct 5

47 1/2 Nov 17

94 1/4 May 16

77 1/2 May 9

57 1/2 May 3

42 1/4 May 23

93 Feb 10

26 1/2 Apr 10

27 1/2 Feb 9

48 1/4 July 31

85 July 20

105 Nov 17

34 1/2 Nov 3

26 1/2 Jan 19

14 Jan 16

34 1/2 Apr 6

38 1/2 Feb 23

Kaiser Alum & Chem Corp.33 1/2

4 1/2% convertible preferred.100

4 3/4% preferred.50

4 3/4% convertible preferred.100

4 3/4% (ser of 1959) conv pfd.100

Kansas City Pr & Lt Co com. No par.100

4% preferred.100

4.50% preferred.100

4.20% preferred.100

4.35% preferred.100

Kansas City Southern com. No par.100

4% non-cum preferred.50

Kansas Gas & Electric Co. No par.100

Kansas Power & Light Co.8.75

Kayser-Roth Corp.1

Kellogg Co.50c

Kelsey Hayes Co.1

Kendall Co.8

Kennecott Copper. No par.100

Kern County Land Co.2.50

Kerr-McGee Oil Industries.1

Keystone Steel & Wire Co.1

Kimberly-Clark Corp.5

King-Seelye Thermos Co.1

KLM Royal Dutch Airlines.100 g

Koppers Co Inc common.10

4% preferred.100

Korvette (E J) Inc.1

Kresge (S S) Co.10

Kress (S H) & Co.10

Kroehler Mfg Co.5

Kroger Co.1

K V P Sutherland Paper Co.5

32 1/233

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1/232 1/2

32 1



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous

Lowest

Highest

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Monday

Tuesday

Wednesday

Thursday

Friday

Sales for the Week

LOW AND HIGH SALE PRICES

Nov. 13

Nov. 14

Nov. 15

Nov. 16

Nov. 17

Nov. 18

Shares

Value

Melville Shoe Corp common

1

32 1/2

32 1/2

32 1/2

31 1/2

31 1/2

31 1/2

32

5,600

175,200

4 preferred series B

100

83 1/2

84 1/2

84 1/2

82 1/2

83

83

83

230

19,350

Mercantile Stores Co Inc

3 1/2

50 1/2

50 1/2

50 1/2

50 1/2

51 1/2

51 1/2

51 1/2

1,700

85,000

Merck & Co Inc common

16 1/2 c

85 1/2

86 1/2

85 1/2

86 1/2

86 1/2

86 1/2

86 1/2

29,500

2,565,000

\$3.50 preferred

No par

85

86

85

86

85

87

85

87

34,700

2,918,000

Mergenthaler Linotype Co

25c

31

31 1/2

31 1/2

32

32 1/2

33 1/2

33 1/2

34

33,700

2,913,000

Merritt-Chapman & Scott

12.50

10 1/2

10 1/2

10

10

10 1/2

10 1/2

10 1/2

61,300

5,110,000

Mesabi Trust—Units of benefi

int

13 1/2

14 1/2

13 1/2

13 1/2

13 1/2

14 1/2

14 1/2

14 1/2

2,500

208,250

Mesta Machine Co

5

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

2,500

208,250

Metro-Goldwyn-Mayer Inc

No par

51 1/2

52 1/2

51 1/2

52 1/2

51 1/2

52 1/2

51 1/2

52 1/2

62,500

5,208,000

Metropolitan Edison 3.90% pfd

100

85

85

84 1/2

86

84 1/2

86

84 1/2

86

50

4,125

4.35% preferred series

100

92 1/2

94

92 1/2

94

94 1/2

94 1/2

94 1/2

10

840

3.85% preferred series

100

83 1/2

84 1/2

83 1/2

85

83 1/2

85

83 1/2

85

100

8,400

4.45% preferred series

100

80

81

81

82 1/2

81

82 1/2

81

81

60

5,040

5% preferred series

100

94

95

94

95

94

95 1/2

94

95 1/2

23,700

1,978,000

Middle South Utilities Inc

5

39 1/2

40 1/2

39 1/2

40 1/2

39 1/2

40 1/2

39 1/2

40 1/2

10,600

884,000

Midland-Ross Corp common

5

50 1/2

50 1/2

50 1/2

50 1/2

49 1/2

50 1/2

49 1/2

50 1/2

160

13,600

5 1/2% 1st preferred

100

97 1/2

98

97 1/2

98

98

98

97 1/2

97 1/2

2,600

216,000

Minerals & Chem Philipp Corp

1

54 1/2

54 1/2

54 1/2

54 1/2

54 1/2

56

54 1/2

56

24,600

2,052,000

Minneapolis-Honeywell Reg com

1.50

135 1/2

136 1/2

136 1/2

137 1/2

136 1/2

138 1/2

136 1/2

137 1/2

21,500

1,825,000

3% convertible preference

100

100 1/2

101 1/2

101 1/2

102 1/2

101 1/2

102 1/2

101 1/2

102 1/2

2,300

193,500

Minn Mining & Mfg

No par

73 1/2

73 1/2

73 1/2

73 1/2

73 1/2

75 1/2

73 1/2

75 1/2

43,300

3,675,000

Minnesota & Ontario Paper

2.50

26 1/2

27 1/2

26 1/2

27 1/2

26 1/2

27 1/2

26 1/2

27 1/2

29,500

2,565,000

Minnesota Power & Light

No par

41 1/2

41 1/2

42

42

42

42 1/2

42 1/2

42 1/2

2,300

193,500

Mission Corp

1

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

39 1/2

38 1/2

39 1/2

3,500

291,750

Mission Development Co

5

22 1/2

23

22 1/2

23

22 1/2

23 1/2

22 1/2

23 1/2

5,500

457,500

Mississippi River Fuel Corp

10

37 1/2

37 1/2

38

39 1/2

37 1/2

40 1/2

39 1/2

40 1/2

13,200

1,116,000

Missouri-Kan-Tex RR

5

4

4 1/2

4 1/2

4 1/2

4 1/2

4 1/2

4 1/2

4,300

358,500

Missouri Pacific RR class A

No par

48 1/2

49

49

50 1/2

50

50 1/2

50

50 1/2

12,700

1,078,000

Missouri Portland Cement Co

6.25

37 1/2

37 1/2

37

38

37 1/2

38

37 1/2

38

1,300

108,000

Missouri Public Service Co

1

26

26 1/2

26

26 1/2

26

26 1/2

26

26 1/2

4,400

367,000

Mohasco Industries Inc common

5

9 1/2

9 1/2

9 1/2

10 1/2

10 1/2

10 1/2

10 1/2

46,700

3,958,000

3 1/2% preferred

100

68 1/2

69 1/2

68 1/2

69 1/2

68 1/2

69 1/2

68 1/2

69 1/2

100

8,400

4.20% preferred

100

74 1/2

75

74 1/2

75 1/2

74 1/2

75 1/2

74 1/2

75 1/2

100

8,400

Monarch Machine Tool

No par

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

1,300

108,000

Monon RR class A

25

8 1/2

8 1/2

8 1/2

9 1/2

8 1/2

9 1/2

8 1/2

9 1/2

300

24,600

Class B

No par

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

400

33,600

Montano Chemical Co

2

55 1/2

57 1/2

56 1/2

57 1/2

56 1/2

57 1/2

56 1/2

57 1/2

36,300

3,025,000

Montana-Dakota Utilities Co

5

35 1/2

36 1/2

36

36 1/2

35 1/2

36 1/2

35 1/2

36 1/2

6,400

532,000

Montana Power Co

No par

40 1/2

40 1/2

40

40 1/2

39 1/2

39 1/2

39 1/2

39 1/2

8,800

736,000

Montecatini Mining & Chemical

1,000 lire

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

2,500

208,250

American Shares

No par

31 1/2

31 1/2

31 1/2

32 1/2

32 1/2

33 1/2

32 1/2

33 1/2

68,600

5,710,000

Montgomery Ward & Co

No par

10

10 1/2

9 1/2

11

10 1/2

11 1/2

11

11 1/2

23,100

1,924,000

Moore-McCormick Lines

12

32

33 1/2

30 1/2

32

31

31 1/2

32

32 1/2

8,100

668,000

Morrell (John) & Co

100

23 1/2

24 1/2

23 1/2

24 1/2

23 1/2

24 1/2

23 1/2

24 1/2

22,900

1,908,000

Motec Industries Inc

1

84 1/2

86 1/2

83 1/2

86 1/2

83 1/2

86 1/2

83 1/2

86 1/2

8,100

668,000

Motorola Inc

3

13 1/2

14 1/2

14 1/2

14 1/2

13 1/2

14 1/2

13 1/2

14 1/2

7,100

588,000

Motor Wheel Corp

5

38 1/2

39 1/2

38 1/2

39 1/2

38 1/2

39 1/2

38 1/2

39 1/2

7,800

648,000

Mountain Fuel Supply Co

10

28 1/2

28 1/2

28 1/2

29 1/2

27 1/2

28 1/2

27 1/2

28 1/2

6,300

525,000

M S L Industries Inc

No par

23 1/2

23 1/2

23 1/2

24

23 1/2

23 1/2

23 1/2

23 1/2

1,700

141,000

Mueller Brass Co

1

23 1/2

23 1/2

23 1/2

24

23 1/2

23 1/2

23 1/2

23 1/2

2,200

183,000

Munsingwear Inc

5

48 1/2

48 1/2

47 1/2

48 1/2

47 1/2

48 1/2

47 1/2

48 1/2

5,300

441,000

Murphy Co (G C)

1

27 1/2

27 1/2

27 1/2

29 1/2

28 1/2

28 1/2

28 1/2

28 1/2

9,900

825,000

Murray Corp of America

10

27 1/2

27 1/2

27 1/2

29 1/2

28 1/2

28 1/2

28 1/2

28 1/2

9,900

825,000

N

N

N

N

N

N

N

N

NAFI Corp

1

28 1/2

28 1/2

27 1/2

28 1/2

28 1/2

30 1/2

28 1/2

29 1/2

31

38,500

3,208,000

Nateco Corp

5

10

10 1/2

10

10

9 1/2

10

9 1/2

9 1/2

5,700

472,500

National Acme Co

1

51 1/2

52 1/2

51 1/2

52 1/2

51 1/2

52 1/2

51 1/2

52 1/2

600

50,400

National Airlines

1

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

14

13 1/2

13 1/2

6,400

532,000

National Aviation Corp

5

29

29 1/2

29

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

1,300

108,000

National Biscuit Co common

10

88

89 1/2

89

89 1/2

88 1/2

90

89 1/2

90 1/2

12,900

1,072,000

7% preferred

100

155

155

155

156

155

156

155

156

360

29,700

National Can Corp

10

13 1/2

14 1/2

13 1/2

14 1/2

13 1/2

14 1/2

13 1/2

14 1/2

30,700

2,558,000

National Cash Register

5

129 1/2

132

130 1/2

131

130 1/2

131 1/2

128 1/2

130 1/2

21,100

1,758,000

National Castings Co

No par

25

25 1/2

25 1/2

26

25 1/2

26

25 1/2

26

4,500

375,000

National City Lines Inc

1

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

7,000

584,000

National Dairy Products

5

77 1/2

78 1/2

77 1/2

78 1/2

77 1/2

78 1/2

77 1/2

78 1/2

10,400

872,000

Natl Distillers & Chem Corp com

5

25 1/2

26 1/2

25 1/2

26 1/2

25 1/2

26 1/2

25 1/2

26 1/2

49,900

4,151,000

4 1/2% pfd series of 1951

100

84 1/2

85

84 1/2

84 1/2

84

84 1/2

84

84 1/2

4,200

350,000

4 1/2% preferred (conv)

50

48 1/2

48 1/2

48 1/2

48 1/2

48 1/2

48 1/2

48 1/2

48 1/2

400

33,600

National Fuel Gas Co

10

31

31

31

31 1/2

31 1/2

31 1/2

31 1/2

31 1/2

9,200

766,000

National Gypsum Co common

1

59

59 1/2

59

59 1/2

58 1/2

59 1/2

58 1/2

59 1/2

7,100

588,000

\$4.50 preferred

No par

95

95 1/2

95

95 1/2

95

95 1/2

95

95 1/2

1,120

93,600

National Lead Co common

5

90 1/2

93 1/2

91 1/2

93 1/2

91 1/2

92 1/2

91 1/2

92 1/2

29,300

2,441,000

7% preferred A

100

152 1/2

153

154

154

153 1/2

154

153 1/2

154

510

42,510

6% preferred B

100

128 1/2

130 1/2

128 1/2

130 1/2

128 1/2

130 1/2

128 1/2

130 1/2

110

9,100

National Linen Service Corp

1

27

27 1/2

26 1/2

27 1/2

27

27 1/2

26 1/2

27 1/2

2,000

166,000

National-Standard Co

10

32 1/2

32 1/2

32

32 1/2

32

32 1/2

32

32 1/2

600

50,400

National Starch & Chemical

50c

54 1/2

55 1/2

54 1/2

55 1/2

54 1/2

55 1/2

54 1/2

55 1/2

2,900

241,000

National Steel Corp

10

90

90 1/2

90

90 1/2

90 1/2

91 1/2

90 1/2

91 1/2

6,100

508,000

National Sugar Ref Co

No par

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

1,900

157,000

National Tea Co

4

23 1/2

24

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

17,700

1,478,000

National Theatres & Television

1

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

17,600

1,468,000

National Vulcanized Fibre Co

1

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

2,600

216,000

Natomas Co

1

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

3,300

275,000

Nautech Corp

1

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

3,500

291,750

Neisner Bros Inc

1

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

4,900

408,000

Neptune Meter Co

5

23 1/2

23 1/2

23 1/2

24

24 1/2

24 1/2

24 1/2

24 1/2

10,600

884,000

Newberry Co (J J) common

No par

49 1/2

51 1/2

51

51 1/2

52

54 1/2

52

54 1/2

510

42,510

3 1/4% preferred

100

77

77

76 1/2

77 1/2

76 1/2

77 1/2

76 1/2

77 1/2

770

63,800

New England Electric System

1

25

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

17,400

1,452,000

New Jersey Pr & Lt Co 4% pfd

100

82

82

82

82 1/2

82 1/2

82 1/2

82 1/2

1,200

99,000

Newmont Mining Corp

10

70 1/2

71

69

70 1/2

68

69 1/2

67 1/2

68 1/2

7,200

594,000

Newport News Ship & Dry Dock

1

54 1/2

55 1/2

55

55 1/2

54 1/2

55 1/2

54 1/2

55 1/2

4,300

358,000

New York Air Brake

5

37 1/2

38

37 1/2

38 1/2

37

37 1/2

36 1/2

37 1/2

63,100

5,258,000

New York Central Railroad

1

17 1/2

17 1/2

17 1/2

18 1/2

17 1/2

18 1/2

17 1/2

18 1/2

14,400

1,192,000

N Y Chicago & St Louis Co

15

42

42 1/2

42 1/2

42 1/2

41 1/2

42 1/2

41 1/2

42 1/2

14,400

1,192,000

N

N

N

N

N

N

N

N

N Y New Haven & Hartford

No par

2

2

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

2 1/2

3,6

For footnotes, see page 28



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17				
O														
31% May 17	38% Sep 19	35% Jan 3	52 1/4 Nov 16	Ohio Edison Co common	15	49 1/2	50 1/2	50	50 1/2	50 1/4	51 1/4	51	52 1/2	5,900
84 Jan 4	94% Sep 9	89 Jan 3	95% Feb 23	4.40% preferred	100	93	93 1/4	93	93 3/4	93 1/4	93 3/4	93 1/4	94	500
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83% Nov 8	3.90% preferred	100	83	83	83	83 1/2	83 1/4	83 3/4	83	83	340
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98% Nov 13	4.56% preferred	100	97 3/4	98 1/4	97	98	98	98	98 1/4	98 1/4	380
86 Jan 6	93 1/4 Sep 2	90 1/2 Jan 13	94 1/4 Nov 6	4.44% preferred	100	93 1/4	94	94	94 1/4	94	94 1/4	93 1/2	95 1/4	50
30 1/2 Aug 4	39 1/4 Jan 4	36 1/4 Jan 5	45 1/4 Aug 4	Ohio Oil Co.	No par	38 1/4	39 1/4	37 3/4	38 1/4	37 3/4	38 1/4	38 1/4	38 1/4	21,200
28 1/2 Mar 7	36 Dec 15	33 1/4 Jan 19	48 1/4 Nov 14	Okla Gas & Electric Co common	5	48 1/4	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	48 1/2	48 3/4	2,600
16 Jan 6	16% Sep 21	16 1/2 Apr 12	17% Mar 15	4% preferred	20	17	17	16 1/4	17 1/4	16 3/4	17 1/4	17	17	300
83 1/2 Jun 1	87 Jan 16	85 Aug 4	88 3/4 Mar 27	4.24% preferred	100	87	87 1/2	88	88	87 1/2	88	87 1/2	88	110
24% May 10	33 1/4 Dec 19	32 1/2 Aug 24	41 Nov 16	Oklahoma Natural Gas	7.50	40	40 1/4	39 3/4	40 1/2	39 3/4	40 1/2	40 1/4	41	6,800
37 1/4 Aug 4	54 1/4 Jan 4	39 1/4 Oct 24	52 1/4 Aug 7	Olin Mathieson Chemical Corp.	5	41 1/4	42 1/4	42	42 3/4	42 1/4	42 3/4	41 1/4	42 1/4	42,900
15 1/2 Dec 29	18% Oct 20	15 1/2 Jan 4	22 1/2 Nov 15	Olin Oil & Gas Corp.	1	20 1/4	20 3/4	21	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	20,600
35% Nov 29	42% July 5	39 1/2 Jan 17	59 1/2 Oct 5	Orange & Rockland Utilities	10	56 1/4	56 3/4	57	58 1/4	56 3/4	58 1/4	57 1/2	58 1/4	4,400
36% Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	80 1/2 July 11	Otis Elevator	3.125	75 1/4	76 1/4	76 1/4	76 3/4	76 1/4	76 3/4	76 1/4	76 3/4	17,500
19% Oct 24	37 1/4 Jan 4	17 1/4 Oct 24	28 1/2 Feb 20	Outboard Marine Corp.	30c	19 1/4	19 1/4	19 1/4	19 1/4	18 3/4	19 1/4	18 3/4	19 1/4	35,300
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	23 1/2 Nov 2	Outlet Co.	No par	23	23 1/2	22 1/2	22 1/2	22	22	21 1/2	22 1/4	1,060
75 Jan 25	122 1/2 Jun 1	76 Sep 28	102 1/2 Mar 22	Owens-Corning Fiberglass Corp.	1	87 1/4	89	89 1/2	91 1/4	90	91 1/4	90	90 1/2	13,600
82 1/2 Oct 31	116 Jun 17	82 1/2 Oct 26	104 Apr 11	Owens-Illinois Glass Co com.	6.25	88 1/4	88 1/2	88 1/4	89 3/4	88 1/4	89 3/4	88 1/4	89 3/4	28,600
104 1/2 Feb 16	130 1/2 May 31	106 Sep 18	120 1/2 Apr 3	4% preferred	100	112	112	112 1/4	113	114	114	113	114	1,000
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	37 1/2 Nov 16	Oxford Paper Co common	15	36 1/2	36 1/2	36 1/4	37	35 1/4	36 1/4	37 1/4	37 1/4	11,800
85 Jan 5	93 Aug 9	87 1/2 Jan 6	98 1/2 July 11	5% preferred	No par	94 1/2	94 1/2	94 1/4	94 3/4	94	94	93 1/2	95 1/2	40
P														
11 Jan 7	17% Aug 17	14 1/2 Jan 13	24% Jun 15	Pacific American Corp.	5	21 1/4	21 1/2	21 1/4	22 1/4	21 1/4	22	21 1/4	21 3/4	2,300
12 1/2 Oct 26	18 1/4 Jan 6	12 1/2 Oct 5	18 Mar 3	Pacific Cement & Aggregates Inc.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,900
11 1/2 Jan 5	18% May 11	15 1/2 Jan 5	22% May 17	Pacific Coast Co common	1	17 1/2	17 1/2	18	18	17 1/2	18 1/2	17 1/2	18 1/2	900
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/2 May 31	5% preferred	25	21 1/2	24	21 1/2	24	21 1/2	22	21 1/2	21 3/4	600
60 May 11	77 Dec 30	73 1/2 Jan 3	108 Nov 16	Pacific Gas & Electric	25	102 1/2	104 3/4	103 3/4	105 3/4	105 1/2	107 1/2	105 1/2	106 1/2	18,200
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	65 1/2 Oct 20	Pacific Lighting Corp.	No par	61 1/4	61 3/4	61 1/4	62	62 1/4	63 1/4	62 1/4	62 3/4	11,000
26 1/4 Mar 10	32 1/2 Jan 28	30 1/2 Jan 3	48 1/4 Apr 4	Pacific Telep & Teleg com.	14 2/7	39 1/4	41 1/2	39 1/4	40	39 1/4	40 1/2	39 1/4	40	9,600
130 1/4 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	6% preferred	100	150	150 3/4	149	150 3/4	150 1/4	150 3/4	150	150	350
4% Oct 26	7 1/2 Jan 12	5 1/2 Jan 3	8 1/4 May 16	Pacific Tin Consolidated Corp.	1	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	5,800
19 1/4 Oct 25	39 Jan 4	19 Oct 19	24 1/2 Aug 30	Packaging Corp. of America	5	20 1/2	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	20	20	6,200
12 Oct 24	17 1/2 July 6	12 1/2 Oct 5	18 Mar 3	Packard-Bell Electronics	50c	13 1/4	14 1/4	13 1/4	14	13 1/4	14	13 1/4	13 1/2	16,100
16 1/2 Apr 28	23 1/2 Jan 4	14 1/2 Sep 8	19 Mar 22	Pan American Sulphur	70c	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	20,700
40 Jun 8	50% Dec 30	39% July 19	56% Apr 4	Pan Amer World Airways Inc.	1	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	21 1/4	75,700
83 1/2 Mar 18	91% Oct 7	86 1/2 Jan 5	95 Oct 30	Panhandle East Pipe Line	No par	52 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2	55 1/2	29,500
39 1/2 Apr 29	67% Sep 1	53% Jan 18	85% Apr 11	4% preferred	100	95	96	95	96	95	96	95	95	120
36% Mar 15	51% Jan 15	32% Oct 25	44% Apr 12	Paramount Pictures Corp.	1	58 1/4	59 1/4	57 1/2	59 1/4	57 1/2	58 3/4	57 1/2	58 3/4	9,700
21 1/2 Oct 4	28 1/2 Jan 4	23 1/2 Jan 6	31% Oct 17	Parke Davis & Co.	No par	36 1/4	37 1/4	37	38 1/4	36 3/4	37 1/4	37 1/4	37 1/4	89,200
33 1/2 Oct 24	60% Feb 29	30 Sep 19	48 1/4 Nov 17	Parker Rust Proof Co.	2.50	29	29 3/4	28 3/4	29	29	29	29 1/4	30 1/4	4,500
14 1/2 Feb 12	20% Dec 5	19% Jan 3	32% Nov 9	Farmland Transportation	No par	39	40 1/4	39 1/4	43	43 1/4	44 1/4	43 1/4	44 1/4	4,800
21 1/4 Jan 12	24 Nov 17	23 1/4 Jan 9	27 Apr 28	Peabody Coal Co common	5	31 1/4	31 1/2	31 1/4	32 1/2	31 1/2	32	31 1/2	31 1/2	10,100
44 Mar 15	60 1/2 Dec 14	49 1/2 May 16	69 Nov 17	5% conv prior preferred	25	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	3,500
24 Nov 1	31 1/2 Jan 4	23 1/2 Jan 3	23% May 9	Penick & Ford	3.50	64 1/4	64 1/2	65	65 1/4	64 1/4	64 1/2	64 1/4	64 1/2	11,100
15 Sep 20	18% Jun 22	15% Jan 3	23% May 9	Penn-Dixie Cement Corp.	1	28	28 1/4	27 3/4	28 1/4	27 1/4	27 3/4	27	27 1/4	17,400
41 Jun 29	48 Sep 7	41 1/2 Jan 3	49 1/2 Apr 17	Penn Fruit Co Inc common	5	19 1/2	20	19 1/2	20 1/4	19 1/2	20	19 1/2	20	17,400
38 1/4 Aug 8	45 Sep 7	37 1/2 Apr 5	59 1/2 Nov 17	4.68% conv preferred	50	47	47 1/2	46 1/2	46 1/2	45 1/2	45 1/2	46 1/2	47	13,800
22 1/2 Jul 25	30% Mar 31	28 1/2 Jan 3	45 1/2 Nov 6	Penney (J.C.) Co.	1	55 1/4	57	56 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	6,700
27 1/2 Oct 28	36 Dec 22	31 1/2 Oct 25	41 1/2 Jun 6	Pennsalt Chemicals Corp.	3	42 1/4	45 1/4	44 1/4	45	44	45	43 1/4	44 1/4	2,400
25% Jan 27	28 1/2 Sep 7	26 1/4 Jan 9	36% Jun 16	Pennsylvania Glass Sand Corp.	1	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	11,300
89 Jan 4	97 1/4 Aug 24	94% Jan 19	101 1/2 Jun 5	Penn Power & Light com.	No par	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4</				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Nov. 13		Tuesday Nov. 14		LOW AND HIGH SALE PRICES		Thursday Nov. 16		Friday Nov. 17		Sales for the Week
Lowest	Highest	Lowest	Highest	Par						Wednesday Nov. 15						Shares
R																
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com.	No par	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	59	57 1/2	58 1/2	56	57	77,400
67 1/2 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/2 May 15	\$3.50 1st preferred	No par	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73	72 1/2	72 1/2	73	73 1/2	1,400
		16 1/2 Oct 24	23 1/2 Feb 28	Ranco Inc.	2.50	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	23,100
		26 1/2 Oct 12	33 1/2 Sep 26	Random House Inc.	1	28 1/2	29 1/2	27 1/2	28 1/2	28	29	28 1/2	28 1/2	28 1/2	28 1/2	5,500
86 Dec 7	70 Apr 19	87 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan	No par	*71 1/2	72	72	72 1/2	72	75	75	75 1/2	75 1/2	75 1/2	1,500
15 1/2 Sep 29	22 1/2 Jun 15	11 1/2 Oct 27	21 1/2 Apr 6	Raymond International Inc.	3.33 1/2	13	13 1/2	13	13 1/2	12 1/2	13	12 1/2	13	12 1/2	12 1/2	13,000
15 1/2 Dec 2	28 Jun 6	17 1/2 Jan 4	24 1/2 Aug 31	Rayonier Inc.	1	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	10,500
30 1/2 Oct 25	53 1/2 Jan 4	34 1/2 Sep 27	44 1/2 Aug 18	Raytheon Co.	5	36 1/2	37 1/2	36 1/2	37 1/2	37	38 1/2	37 1/2	38 1/2	37 1/2	38	58,700
8 1/2 Dec 20	18 1/2 Jan 5	8 Jul 19	11 1/2 Mar 22	Reading Co common	50	9 1/2	10	9 1/2	10 1/2	10	10 1/2	10	10 1/2	10	10	8,700
20 1/2 Dec 5	33 1/2 Feb 5	15 1/2 Aug 14	25 1/2 Feb 1	4% non-cum 1st preferred	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
31 1/2 Dec 8	28 1/2 Jan 20	10 1/2 July 26	15 1/2 Jan 18	4% non-cum 2nd preferred	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800
		58 Oct 13	70 Nov 14	Red Owl Stores Inc.	No par	68 1/2	69 1/2	68 1/2	70	68	69	67 1/2	67 1/2	66	66 1/2	4,800
12 1/2 Dec 28	20 Jan 6	12 1/2 Jan 3	20 1/2 Nov 3	Reed Roller Bit Co.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	3,500
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	28 1/2 May 10	Reeves Bros Inc.	50c	18 1/2	19	18 1/2	19 1/2	19	20	20 1/2	20 1/2	20 1/2	20 1/2	16,700
37 1/2 Oct 24	28 1/2 Jun 16	15 Oct 26	25 May 8	Reichhold Chemicals	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	30,000
15 1/2 Dec 7	19 1/2 Mar 17	16 1/2 Jan 6	20 1/2 Apr 7	Reliance Stores Corp.	10	46	46 1/2	46 1/2	47	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	47 1/2	600
43 1/2 Dec 1	68 1/2 Jan 4	43 1/2 Nov 1	67 Apr 7	Reliance Elec & Eng Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	24	23 1/2	23 1/2	23	23 1/2	3,600
21 Apr 18	27 1/2 Feb 1	20 Aug 24	49 1/2 Jun 13	Reliance Mfg Co common	5	60	60	59	59	58	60	58	60	58	60	420
82 1/2 Jun 1	57 Mar 14	54 Oct 11	66 1/2 Mar 7	Conv preferred 3 1/2% series	100	49 1/2	49 1/2	49 1/2	50 1/2	49	50 1/2	49	50 1/2	50 1/2	51	33,200
19 1/2 Mar 14	31 1/2 Aug 29	27 1/2 Jan 11	52 1/2 Nov 1	Republic Aviation Corp.	1	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	19,400
7 1/2 Feb 25	11 1/2 Jul 11	10 1/2 Jan 3	18 1/2 May 11	Republic Corp common	50c	16 1/2	16 1/2	16 1/2	18 1/2	18	18	17 1/2	17 1/2	17 1/2	17 1/2	1,700
12 1/2 Jan 20	15 1/2 Aug 23	14 1/2 Jan 6	22 May 17	\$1 convertible preferred	10	59 1/2	60 1/2	59	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	36,400
48 1/2 Dec 6	78 1/2 Jan 4	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp.	10	43 1/2	43 1/2	43 1/2	43 1/2	43	43 1/2	42 1/2	43 1/2	42 1/2	43	5,900
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	52 May 23	Revere Copper & Brass	5	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	30,500
		57 Jun 23	84 Aug 18	Revlon Inc.	1	59 1/2	59 1/2	59	59 1/2	58 1/2	59 1/2	57 1/2	59	57 1/2	58 1/2	10,400
37 1/2 Oct 24	56 1/2 Jan 21	43 1/2 Jan 3	60 1/2 Nov 8	Rexall Drug & Chemical Co.	2.50	39 1/2	39 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	55,000
37 1/2 Sep 26	71 1/2 Jan 4	35 1/2 Oct 23	56 1/2 Jun 5	Reynolds Metals Co common	No par	47 1/2	47 1/2	47 1/2	48	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	600
42 1/2 Jan 4	48 Sep 23	41 1/2 Sep 11	49 1/2 Jan 30	4 1/2% preferred series A	50	110 1/2	111 1/2	111 1/2	112 1/2	113	114	114	114 1/2	115	115 1/2	2,600
110 1/2 Oct 27	149 Jan 5	108 Oct 2	131 1/2 Jun 5	4 1/2% conv 2nd pref	100											
				Reynolds (R.J.) Tobacco com.	5	84 1/2	87 1/2	85 1/2	89 1/2	85 1/2	86 1/2	84 1/2	85 1/2	82 1/2	84 1/2	57,700
76 1/2 Jan 5	85 Aug 2	68 1/2 Sep 26	89 1/2 Nov 14	Preferred 3.60% series	100	*88	89 1/2	*88	89	*87	89	*87	89	*88	88 1/2	100
12 Oct 31	26 1/2 Jan 4	13 1/2 Oct 30	23 1/2 May 8	Rheem Manufacturing Co.	1	13 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	13 1/2	18,300
1 1/2 Dec 30	2 1/2 Jan 4	1 1/2 Jan 3	1 1/2 Mar 23	Rhodesian Selection Trust	5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	26,300
69 Dec 6	84 Dec 19	78 1/2 Jan 3	111 1/2 Nov 14	Richardson-Merrell Inc.	1.25	107 1/2	108 1/2	109	111 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	107 1/2	11,200
		37 1/2 Sep 25	51 1/2 Apr 27	Richfield Oil Corp.	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41	41 1/2	41	41 1/2	13,200
23 1/2 Oct 24	42 Jan 4	25 1/2 Jan 3	34 1/2 Mar 13	Riegel Paper Corp.	10	30 1/2	30 1/2	30 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	4,400
28 1/2 Jan 21	52 1/2 July 8	30 Nov 10	50 1/2 Mar 13	Ritter Company	2.50	30 1/2	31	30 1/2	31 1/2	31 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	5,500
2 1/2 Dec 19	4 1/2 Jan 5	2 1/2 Jan 3	3 1/2 Feb 9	Roan Antelope Copper Mines	1	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	14,800
33 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	47 1/2 Jun 5	Robertshaw-Fulton Controls	1	37	37 1/2	37	37 1/2	36 1/2	38	37 1/2	39	38 1/2	39 1/2	9,000
41 1/2 Oct 25	50 Jan 4	43 1/2 Jan 19	62 1/2 Oct 20	Rochester Gas & Elec Corp.	No par	59 1/2	60	59 1/2	59 1/2	60	60 1/2	60 1/2	60 1/2	60	60 1/2	2,700
21 Oct 28	26 1/2 Jan 4	23 1/2 Jan 3	31 1/2 Oct 26	Rochester Telephone Corp.	10	31	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,600
27 Dec 2	38 1/2 Jan 6	27 1/2 Jan 4	38 1/2 Aug 9	Rockwell-Standard Corp.	5	34 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	5,500
600 Dec 28	780 Mar 23	600 May 2	670 Jan 16	Rohm & Haas Co common	20	552	566 1/2	x558	565	566	570	571	577 1/2	574 1/2	584	1,990
62 Jan 4	89 Sep 16	87 May 2	92 July 31	4% preferred series A	100	*89	93	*90 1/2	93	*90 1/2	93	*90 1/2	93	*90 1/2	93	
12 1/2 Apr 5	20 1/2 Dec 16	17 1/2 Jan 9	27 1/2 May 5	Rohr Aircraft Corp.	1	23 1/2	23 1/2									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday Nov. 13		Tuesday Nov. 14		Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Ex	Par	Ex	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21		
29 1/2 Mar 8	46 1/2 Dec 8	34 1/2 Oct 26	64 1/2 Apr 4	34 1/2 Oct 26	64 1/2 Apr 4	34 1/2 Oct 26	64 1/2 Apr 4	Spiegel Inc common	No par	38 1/4	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	32,600
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/2 Apr 17	82 Jan 3	88 1/2 Apr 17	82 Jan 3	88 1/2 Apr 17	\$4.50 preferred	No par	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	60
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	50 1/2 Nov 16	29 1/2 Jan 5	50 1/2 Nov 16	29 1/2 Jan 5	50 1/2 Nov 16	Square D Co.	No par	48 1/2	49 1/2	47 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	25,600
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	91 Nov 15	52 1/2 Jan 12	91 Nov 15	52 1/2 Jan 12	91 Nov 15	Standard Brands Inc com	No par	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	11,200
70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	72 1/2 Jan 23	78 1/2 May 12	72 1/2 Jan 23	78 1/2 May 12	\$3.50 preferred	No par	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	280
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	18 1/2 Nov 10	11 1/2 Jan 3	18 1/2 Nov 10	11 1/2 Jan 3	18 1/2 Nov 10	Standard Financial Corp.	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	9,300
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	25 1/2 Jan 9	53 1/2 Jun 5	25 1/2 Jan 9	53 1/2 Jun 5	Standard Kollsman Industries	No par	37 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	64,200
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	Standard Oil of Calif com	6.25	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	49,300
35 May 16	47 1/2 Dec 30	44 1/2 Sep 25	55 1/2 May 4	44 1/2 Sep 25	55 1/2 May 4	44 1/2 Sep 25	55 1/2 May 4	\$3.30 conv preferred	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	5,100
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	40 1/2 Jan 3	49 1/2 Apr 10	40 1/2 Jan 3	49 1/2 Apr 10	Standard Oil of New Jersey	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	39,200
44 1/2 May 31	56 Jan 4	51 1/2 Sep 29	59 1/2 Feb 3	51 1/2 Sep 29	59 1/2 Feb 3	51 1/2 Sep 29	59 1/2 Feb 3	Standard Oil of Ohio common	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	193,400
83 1/2 Nov 25	89 Mar 8	84 Jan 9	90 Nov 8	84 Jan 9	90 Nov 8	84 Jan 9	90 Nov 8	3 1/2 preferred series A	100	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	5,100
20 1/2 Oct 25	36 1/2 Jan 4	18 1/2 Oct 4	28 Mar 30	18 1/2 Oct 4	28 Mar 30	18 1/2 Oct 4	28 Mar 30	Standard Packaging Corp com	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	28,100
62 1/2 Dec 6	102 Jan 13	60 Sep 25	82 Mar 23	60 Sep 25	82 Mar 23	60 Sep 25	82 Mar 23	\$1.60 convertible preferred	20	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	200
26 1/2 Oct 25	40 1/2 Jan 4	25 1/2 Oct 4	32 Mar 27	25 1/2 Oct 4	32 Mar 27	25 1/2 Oct 4	32 Mar 27	\$1.20 convertible preferred	20	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	4,400
26 1/2 Dec 5	37 1/2 July 8	26 1/2 Oct 16	32 Mar 28	26 1/2 Oct 16	32 Mar 28	26 1/2 Oct 16	32 Mar 28	6 convertible preferred	20	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	4,200
19 1/2 Oct 24	42 1/2 Jan 4	21 1/2 Aug 4	28 Apr 27	21 1/2 Aug 4	28 Apr 27	21 1/2 Aug 4	28 Apr 27	Standard Pressed Steel Co.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	8,500
11 Nov 25	21 1/2 Mar 25	26 1/2 Jan 3	36 Aug 28	26 1/2 Jan 3	36 Aug 28	26 1/2 Jan 3	36 Aug 28	Stanley Warner Corp.	5	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	8 1/2	9 1/2	6,700
16 May 11	20 Jan 29	17 1/2 Jan 4	22 1/2 Aug 22	17 1/2 Jan 4	22 1/2 Aug 22	17 1/2 Jan 4	22 1/2 Aug 22	Stanray Corp.	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	13,400
45 1/2 Nov 9	65 Jan 4	46 Oct 5	60 Feb 3	46 Oct 5	60 Feb 3	46 Oct 5	60 Feb 3	Starrett Co (The) L S.	No par	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	500
77 Jan 27	82 May 23	77 Feb 7	84 Oct 27	77 Feb 7	84 Oct 27	77 Feb 7	84 Oct 27	Stauff Chemical Co common	5	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	12,300
12 1/2 July 6	16 Jan 5	13 1/2 Jan 9	16 Nov 15	13 1/2 Jan 9	16 Nov 15	13 1/2 Jan 9	16 Nov 15	3 1/2 preferred	100	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	1,300
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	99 1/2 Nov 10	67 Jan 4	99 1/2 Nov 10	67 Jan 4	99 1/2 Nov 10	Sterling Bros Stores Inc.	1	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	14,400
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	34 Nov 17	24 1/2 Jan 3	34 Nov 17	24 1/2 Jan 3	34 Nov 17	Stevens (J P) & Co Inc.	15	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34,700
23 Apr 1	33 1/2 Jun 7	24 1/2 Jan 9	35 Aug 10	24 1/2 Jan 9	35 Aug 10	24 1/2 Jan 9	35 Aug 10	Stewart-Warner Corp.	2.50	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	4,400
20 Sep 9	25 Jan 4	21 1/2 Jan 11	32 Oct 12	21 1/2 Jan 11	32 Oct 12	21 1/2 Jan 11	32 Oct 12	Stix Baer & Fuller Co.	5	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	2,000
14 Jan 17	18 Dec 20	16 1/2 Jan 4	43 Nov 15	16 1/2 Jan 4	43 Nov 15	16 1/2 Jan 4	43 Nov 15	Stokley-Van Camp Inc common	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	22,700
16 1/2 Jan 17	18 Feb 19	17 1/2 Jan 9	20 Sep 25	17 1/2 Jan 9	20 Sep 25	17 1/2 Jan 9	20 Sep 25	5 prior preference	20	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	400
47 1/2 Oct 24	58 Mar 28	53 1/2 Jan 4	74 Nov 13	53 1/2 Jan 4	74 Nov 13	53 1/2 Jan 4	74 Nov 13	Stone & Webster	1	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	6,300
26 1/2 Mar 24	30 Apr 15	27 1/2 Jan 3	34 Apr 11	27 1/2 Jan 3	34 Apr 11	27 1/2 Jan 3	34 Apr 11	Storer Broadcasting Co.	1	30 1/2	30 3/4	30 1/2	31 1/4	31 1/2	31 1/4	31 1/2	3					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 13	Tuesday Nov. 14	Wednesday Nov. 15	Thursday Nov. 16	Friday Nov. 17	
85 1/4 Oct 25	118 1/4 Jun 13	95 Sep 25	115 Feb 27	152 Aug 1	158 1/2 Oct 2	152 Aug 1	158 1/2 Oct 2	US Gypsum Co common	100	104 1/4 106	105 105 1/4	106 107	103 1/2 105 1/4	103 1/4 104 1/4	9,500
148 Dec 19	161 Aug 23	152 Aug 1	158 1/2 Oct 2	152 Aug 1	158 1/2 Oct 2	152 Aug 1	158 1/2 Oct 2	7% preferred	100	*158 160	158 158	158 158	157 1/2 158	*158 160	150
3 1/4 Dec 20	8 1/4 Jan 4	3 1/4 Dec 20	8 1/4 Jan 4	3 1/4 Dec 20	8 1/4 Jan 4	3 1/4 Dec 20	8 1/4 Jan 4	US Hoffman Mach common	82 1/2 c	4 1/4	3 1/4 4 1/4	4 1/4	3 1/4 4	3 1/4 4	12,900
15 1/4 Dec 8	31 1/4 Feb 12	17 Jan 3	23 1/4 Mar 28	17 Jan 3	23 1/4 Mar 28	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	*18 19	*18 19	*17 1/4 18 1/4	*18 1/4 18 1/4	*18 1/4 18 1/4	37,100
7 1/4 Oct 24	13 1/4 Jan 15	9 1/4 Jan 3	17 1/4 July 17	9 1/4 Jan 3	17 1/4 July 17	9 1/4 Jan 3	17 1/4 July 17	US Industries Inc common	1	15 1/4 16 1/4	15 1/2 15 1/2	15 1/2 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	200
34 1/4 Nov 29	40 Jan 22	35 1/4 Jan 17	41 1/2 Oct 31	35 1/4 Jan 17	41 1/2 Oct 31	35 1/4 Jan 17	41 1/2 Oct 31	4 1/2% preferred series A	50	*41 1/4 41 1/2	41 1/4 41 1/2	*41 1/4 42 1/2	*41 1/4 42 1/2	*41 1/4 42 1/2	3,800
25 1/4 Jun 6	30 1/4 Sep 1	26 1/4 Jan 5	36 1/4 Jun 6	26 1/4 Jan 5	36 1/4 Jun 6	26 1/4 Jan 5	36 1/4 Jun 6	US Lines Co common	1	32 1/4 33 1/4	x31 1/2 32	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	600
7 1/4 Mar 8	8 1/4 Sep 30	7 1/4 Jan 3	9 Mar 27	7 1/4 Jan 3	9 Mar 27	7 1/4 Jan 3	9 Mar 27	4 1/2% preferred	10	*8 3/4 8 7/8	*8 3/4 8 7/8	*8 3/4 8 7/8	*8 3/4 8 7/8	*8 3/4 8 7/8	12,600
20 1/4 Oct 25	26 1/4 Jan 5	21 1/4 Oct 2	27 1/4 Apr 6	21 1/4 Oct 2	27 1/4 Apr 6	21 1/4 Oct 2	27 1/4 Apr 6	US Pipe & Foundry Co	5	23 1/4 24 1/4	23 1/4 24	23 1/4 23 1/4	23 1/4 24 1/4	23 1/4 24 1/4	2,800
25 1/4 Nov 30	35 Jan 4	26 1/4 Jan 3	33 Mar 2	26 1/4 Jan 3	33 Mar 2	26 1/4 Jan 3	33 Mar 2	US Playing Card Co	5	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	4,400
40 1/2 Aug 10	50 1/4 Jan 19	43 1/4 Jan 25	53 1/4 May 18	43 1/4 Jan 25	53 1/4 May 18	43 1/4 Jan 25	53 1/4 May 18	US Plywood Corp common	1	47 1/4 47 3/4	46 3/4 47 3/4	46 3/4 47 3/4	46 3/4 47 3/4	46 3/4 47 3/4	10
75 Jan 26	78 Aug 31	75 Jan 8	83 Nov 16	75 Jan 8	83 Nov 16	75 Jan 8	83 Nov 16	3 1/4% preferred series B	100	*81 83	*81 83	*81 83	*81 83	*81 83	17,800
41 1/4 Oct 26	64 Jan 5	46 1/4 Jan 6	64 1/4 Aug 11	46 1/4 Jan 6	64 1/4 Aug 11	46 1/4 Jan 6	64 1/4 Aug 11	US Rubber Co common	5	57 57 1/4	57 1/4 58 1/4	x57 1/2 58 1/4	57 1/4 57 1/4	57 57 1/4	1,700
144 Jan 4	157 1/4 Aug 11	149 1/4 Jan 3	161 1/4 Nov 13	149 1/4 Jan 3	161 1/4 Nov 13	149 1/4 Jan 3	161 1/4 Nov 13	8% non-cum 1st preferred	100	161 1/4 161 1/4	161 1/4 161 1/4	x159 159 1/2	158 1/2 159 1/4	158 1/4 159 1/4	7,800
33 Nov 27	47 Apr 27	35 1/4 Mar 6	59 1/4 Nov 14	35 1/4 Mar 6	59 1/4 Nov 14	35 1/4 Mar 6	59 1/4 Nov 14	US Shoe Corp	1	58 1/4 58 1/4	59 1/4 59 1/4	58 1/4 59 1/4	57 1/4 58 1/4	58 1/4 58 1/4	1,700
25 1/4 Dec 21	36 1/4 Apr 12	26 Jan 3	41 1/4 Oct 27	26 Jan 3	41 1/4 Oct 27	26 Jan 3	41 1/4 Oct 27	US Smelting Ref & Min com	50	37 37 1/4	36 1/4 37 1/2	36 1/4 37	36 1/4 36 1/4	36 1/4 36 1/4	1,700
45 1/4 Dec 22	50 1/4 Sep 19	45 1/4 Jan 4	54 1/4 Oct 27	45 1/4 Jan 4	54 1/4 Oct 27	45 1/4 Jan 4	54 1/4 Oct 27	7% preferred	50	54 54	53 1/4 54	52 1/2 53 1/2	51 1/4 52	51 1/4 52 1/4	1,700
69 1/4 Sep 28	103 1/4 Jan 5	75 1/4 Oct 24	91 1/4 May 17	75 1/4 Oct 24	91 1/4 May 17	75 1/4 Oct 24	91 1/4 May 17	US Steel Corp common	16 1/2	78 1/4 79 1/2	78 1/4 79 1/2	78 1/4 78 1/4	76 1/4 78 1/4	75 1/4 77	106,200
139 1/4 Jan 4	148 Aug 25	141 1/4 Jan 3	147 1/4 Jun 5	141 1/4 Jan 3	147 1/4 Jun 5	141 1/4 Jan 3	147 1/4 Jun 5	7% preferred	100	145 145 1/2	144 1/2 145	144 1/4 144 1/4	144 1/4 144 1/4	144 1/4 145 1/4	3,500
22 Jan 15	26 1/4 Aug 25	23 1/4 Jan 6	43 1/4 Nov 8	23 1/4 Jan 6	43 1/4 Nov 8	23 1/4 Jan 6	43 1/4 Nov 8	US Tobacco Co common	No par	40 1/2 41 1/4	40 1/2 41 1/4	38 1/4 41 1/4	39 1/4 40 1/2	39 1/4 40 1/2	18,100
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	39 1/4 July 11	35 Jan 9	39 1/4 July 11	35 Jan 9	39 1/4 July 11	7% non-cumulative preferred	25	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	*38 1/4 39 1/4	39 1/4 39 1/4	230
24 May 3	36 1/4 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	29 1/4 Jan 3	53 1/4 Apr 10	29 1/4 Jan 3	53 1/4 Apr 10	US Vitamin & Pharmaceutical	1	39 1/4 40	39 1/4 40	43 44 1/4	44 44 1/4	44 44 1/4	16,200
15 1/4 Jan 8	24 1/4 Mar 29	18 1/4 Apr 6	27 1/4 May 10	18 1/4 Apr 6	27 1/4 May 10	18 1/4 Apr 6	27 1/4 May 10	United Stockyards Corp	1	*21 1/2 22 1/2	22 1/2 23 1/2	*22 1/2 23 1/2	22 1/2 22 1/2	*22 23 1/2	300
9 Feb 12	13 1/4 July 11	11 Jan 3	23 Apr 4	11 Jan 3	23 Apr 4	11 Jan 3	23 Apr 4	United Whelan Corp	30c	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	14 14 1/4	13 1/4 14 1/4	14,500
26 1/4 Dec 2	51 1/4 Jan 4	30 Jan 3	43 1/4 May 17	30 Jan 3	43 1/4 May 17	30 Jan 3	43 1/4 May 17	Universal-Cyclops Steel Corp	1	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	37 1/4 38 1/4	37 1/4 37 1/4	7,600
29 1/4 Oct 26	34 1/4 Dec 15	30 Jan 10	48 1/2 Nov 17	30 Jan 10	48 1/2 Nov 17	30 Jan 10	48 1/2 Nov 17	Universal Leaf Tobacco com	No par	42 43 1/4	43 1/4 44 1/4	44 1/4 45	45 1/4 46	46 1/4 48 1/2	9,700
148 Jan 6	159 1/4 Nov 11	153 1/4 Jan 9	164 Nov 17	153 1/4 Jan 9	164 Nov 17	153 1/4 Jan 9	164 Nov 17	8% preferred	100	*160 163	*160 163	*160 163	163 163	164 164	20
41 1/4 Apr 14	80 1/4 Jan 17	27 1/4 Oct 27	62 Jan 3	27 1/4 Oct 27	62 Jan 3	27 1/4 Oct 27	62 Jan 3	Universal Match Corp	2.50	31 31 1/4	31 1/4 32 1/4	31 1/4 33	31 1/4 32 1/4	31 1/4 31 1/4	56,100
21 1/4 Oct 24	33 1/4 Dec 23	30 Jan 4	64 Nov 15	30 Jan 4	64 Nov 15	30 Jan 4	64 Nov 15	Universal Oil Products Co	1	60 1/2 62	61 1/2 62 1/4	61 1/2 64	60 1/2 62 1/4	61 62 1/4	37,900
41 1/4 Feb 16	62 1/4 Jun 13	48 1/4 Feb 28	59 Apr 14	48 1/4 Feb 28	59 Apr 14	48 1/4 Feb 28	59 Apr 14	Upjohn Co	1	52 52	52 1/2 52 1/2	52 1/2 53 1/4	52 1/2 54	53 54 1/2	29,100
30 1/4 Oct 25	38 Jun 21	33 1/4 Mar 10	42 Nov 17	33 1/4 Mar 10	42 Nov 17	33 1/4 Mar 10	42 Nov 17	Utah Power & Light Co	12.80	40 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	41 1/4 41 1/4	41 1/2 42	11,600
V															
29 1/4 Dec 5	44 Jan 5	30 Oct 27	38 1/4 Jun 6	30 Oct 27	38 1/4 Jun 6	30 Oct 27	38 1/4 Jun 6	Vanadium-Alloys Steel Co	5	31 1/2 32	30 1/4 31 1/4	30 1/4 31 1/4	*30 1/4 41 1/4	30 1/4 30 1/4	2,300
15 1/4 Oct 5	34 1/4 Jan 5	18 Jan 3	29 1/4 May 2	18 Jan 3	29 1/4 May 2	18 Jan 3	29 1/4 May 2	Vanadium Corp of America	1	22 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 21 1/4	21 1/4 22	5,000
11 Jan 20	15 1/4 Sep 2	9 1/4 Sep 28	14 1/4 Apr 12	9 1/4 Sep 28	14 1/4 Apr 12	9 1/4 Sep 28	14 1/4 Apr 12	Van Norman Indus Inc com	2.50	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	5,200
26 1/4 Feb 12	36 Sep 2	28 Jan 6	41 1/4 Oct 11	28 Jan 6	41 1/4 Oct 11	28 Jan 6	41 1/4 Oct 11	\$2.28 convertible preferred	5	37 1/4 37 1/4	38 38	38 38	*37 1/4 38 1/2	37 1/4 37 1/4	400
19 1/4 Dec 14	22 Sep 28	19 1/4 Dec 14	30 1/4 Apr 27	19 1/4 Dec 14	30 1/4 Apr 27	19 1/4 Dec 14	30 1/4 Apr 27	Van Raalte Co Inc	10	25 25 1/2	25 1/2 25 1/2	24 1/4 25	*24 1/4 25	24 1/4 24 1/4	1,400
38 1/4 Oct 24	67 1/4 Jun 20	38 1/4 Oct 20	77 1/4 Apr 27	38 1/4 Oct 20	77 1/4 Apr 27	38 1/4 Oct 20	77 1/4 Apr 27	Varian Associates	1	46 1/4 47 1/4	46 48	46 1/4 48 1/4	45 1/4 46 1/4	45 46	34,900
31 Oct 24	51 1/4 Dec 20	42 Nov 2	77 1/4 Mar 30	42 Nov 2	77 1/4 Mar 30	42 Nov 2	77 1/4 Mar 30	Vendo Co	1.25	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 49			



# Bond Record from the New York Stock Exchange

**FRIDAY—WEEKLY—YEARLY**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				Range Since Jan. 1				LOW AND HIGH SALE PRICES												Sales for Week Bonds (\$)
Lowest		Highest		Lowest		Highest		Monday Nov. 13		Tuesday Nov. 14		Wednesday Nov. 15		Thursday Nov. 16		Friday Nov. 17				
								GOVERNMENT BONDS NEW YORK STOCK EXCHANGE												
								Treasury 4½s	May 15 1975-1985	*102.28	103.4	*102.22	102.30	*102.20	102.28	*102.16	102.24			
								Treasury 4s	Oct 1 1969	*101.8	101.16	*101.2	101.10	*101	101.8	*101	101.8	*101.4	101.16	
								Treasury 4s	Feb 1 1980	*100.18	100.26	*100.10	100.18	*100.8	100.16	*100.8	100.16	*100.8	101.12	
								Treasury 3½s	May 15 1968	*100	100.4	*99.24	99.28	*99.22	99.26	*99.22	99.26	*99.24	99.28	
								Treasury 3½s	Nov 15 1974	*98.31	99.3	*98.20	98.28	*98.14	98.18	*98.16	98.20	*98.17	98.25	
								Treasury 3½s	May 15 1966	*99.24	99.28	*99.22	99.26	*99.22	99.26	*99.22	99.26	*99.22	99.26	
								Treasury 3½s	Nov 15 1967	*98.28	99	*98.24	98.28	*98.24	98.28	*98.22	98.26	*98.23	98.27	
								Treasury 3½s	Nov 15 1980	*93.20	93.28	*93.12	93.20	*93.10	93.18	*93.10	93.18	*93.12	93.20	
								Treasury 3½s	Feb 15 1990	*90.12	90.20	*90	90.8	*89.24	90	*89.26	90.2	*89.30	90.6	
								Treasury 3½s	Nov 15 1998	*89.10	89.18	*89	89.8	*88.26	89.2	*88.28	89.4	*88.30	89.6	
								Treasury 3½s	Nov 15 1966	*98.8	98.12	*98.6	98.10	*98.6	98.10	*98.4	98.8	*97.4	97.8	
								Treasury 3½s	Jun 15 1978-1983	*88.26	89.4	*88.18	88.26	*88.16	88.24	*88.16	88.24	*88.22	88.30	
								Treasury 3½s	May 15 1985	*88.26	89.2	*88.18	88.26	*88.16	88.24	*88.16	88.24	*88.24	89.0	
								Treasury 3s	Feb 15 1964	*99.6	99.10	*99.4	99.8	*99.4	99.8	*99.4	99.8	*99.4	99.8	
								Treasury 3s	Aug 15 1966	*97.10	97.14	*97.8	97.12	*97.6	97.10	*97.4	97.8	*97.2	97.6	
								Treasury 3s	Feb 15 1995	*86.8	86.16	*85.28	86.4	*85.20	85.28	*85.18	85.26	*85.24	86	
								Treasury 2½s	Dec 15 1960-1965	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	*100.16	100.20	
								Treasury 2½s	Feb 15 1965	*97	97.4	*97	97.4	*97	97.4	*97	97.4	*97.2	97.6	
								Treasury 2½s	Jun 15 1962-1967	*93.6	93.14	*92.28	93.4	*92.24	93.4	*92.26	93.2	*92.30	93.6	
								Treasury 2½s	Aug 15 1963	*98.26	98.28	*98.26	98.28	*98.26	98.28	*98.26	98.28	*98.26	98.28	
								Treasury 2½s	Dec 15 1963-1968	*91.8	91.12	*90.30	91.6	*90.26	91.2	*90.28	91.4	*90.30	91.6	
								Treasury 2½s	Jun 15 1964-1969	*90.14	90.22	*90.4	90.12	*89.30	90.6	*90	90.8	*90.2	90.10	
								Treasury 2½s	Dec 15 1964-1969	*90	90.8	*89.22	89.30	*89.16	89.24	*89.18	89.26	*89.18	89.26	
								Treasury 2½s	Mar 15 1965-1970	*89.24	90	*89.14	89.22	*89.10	89.18	*89.12	89.20	*89.14	89.22	
								Treasury 2½s	Mar 15 1966-1971	*88.20	88.28	*88.10	88.18	*88.6	88.14	*88.8	88.16	*88.10	88.18	
								Treasury 2½s	Jun 15 1967-1972	*87	87.8	*86.22	86.30	*86.18	86.26	*86.20	86.28	*86.22	86.30	
								Treasury 2½s	Sep 15 1967-1972	*86.30	87.6	*86.20	86.28	*86.16	86.24	*86.16	86.24	*86.18	86.26	
								Treasury 2½s	Dec 15 1967-1972	*86.30	87.6	*86.20	86.28	*86.16	86.24	*86.18	86.26	*86.4	86.6	
								Treasury 2½s	Jun 15 1959-1962	*99.22	99.24	*99.21	99.23	*99.21	99.23	*99.21	99.23	*99.21	99.23	
								Treasury 2½s	Dec 15 1959-1962	*99.10	99.12	*99.9	99.11	*99.9	99.11	*99.9	99.11	*99.9	99.11	
International Bank for Reconstruction & Development																				
								5s	Feb 15 1985	*106	107	*106	107	*106	107	*106	107	*105.16	106.16	
								4½s	Nov 1 1980	*103.24	104.24	*103.24	104.24	*103.24	104.24	*103.8	104.8	*104	104.24	
								4½s	Dec 1 1973	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	*100.4	100.16	
								4½s	Jan 1 1977	*102	103	*102	103	*102	103	*101.24	102.24	*101.16	102.16	
								4½s	May 1 1978	*100.24	101.24	*100.24	101.24	*100.24	101.24	*100.16	101.16	*100.16	101.16	
								4s	Jan 15 1979	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.8	98.8	
								4s	May 15 1963	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.8	98.8	
								3½s	May 15 1968	*97.8	98.8	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.24	98.16	
								3½s	Oct 1 1962	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	
								3½s	Jan 1 1969	*95.24	96.24	*95.24	96.24	*95.24	96.24	*95.24	96.24	*95.16	96.16	
								3½s	Oct 15 1971	*94.24	95.24	*94.24	95.24	*95.24	96.24	*95.24	96.24	*94.16	95.16	
								3½s	May 15 1975	*91	93	*91	93	*91	93	*91	93	*91.16	93	
								3½s	Oct 1 1981	*85	87	*85	87	*85	87	*85	87	*85.16	86.16	
								3s	July 15 1972	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	
								3s	Mar 1 1976	*85	86	*85.16	86.16	*85.16	86.16	*85.16	86.16	*85	86	
								Serial bonds 1950-2s	Feb 15 1962	*99.16	99.28	*99.16	100.16	*99.16	99.28	*99.16	99.28	*99.16	99.28	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 17)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
New York City	Sale Price	Low	High	No.	Low
Transit Unification Issue—					
3% Corporate Stock 1980—	June-Dec				91½ 94½

## Foreign Securities

**WERTHEIM & Co.**

Telephone Members New York Stock Exchange Teletype  
REctor 2-2300 120 Broadway, New York NY 1-1693

### FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	92½	92½	29	89½	91½
Amsterdam (City of) 5½s 1973—	Mar-Sept	91½	91½	99	99	105
●Antioquia (Dept) collateral 7s A 1945—	Jan-July	102½	101½	65	103	103
●External sinking fund 1s ser B 1945—	Jan-July	96½	96½	103	103	104
●External sinking fund 1s ser C 1946—	Jan-July	96½	96½	—	—	—
●External sinking fund 7s ser D 1945—	Jan-July	96½	96½	—	—	—
●7s 3rd series 1957—	Apr-Oct	96½	96½	103½	103½	—
30-year 3s s f bonds 1978—	Jan-July	96½	96½	45½	53½	—
Australia (Commonwealth of)—						
20-year 3½s 1967—	June-Dec	48	48	9	90	97
20-year 3½s 1966—	June-Dec	93	95	10	90½	96½
15-year 3½s 1962—	Feb-Aug	95½	95½	9	98½	100
15-year 3½s 1969—	June-Dec	99½	99½	21	89	95½
15-year 4½s 1971—	June-Dec	93½	93½	16	92½	98
15-year 4½s 1973—	May-Nov	93½	93½	15	92½	98½
15-year 5s 1972—	Mar-Sept	97½	98½	5	98	102½
20-year 5s 1978—	May-Nov	100	100	16	93½	99½
20-year 5½s 1979—	Mar-Sept	99½	99½	16	97	103½
20-year 5½s April 1980—	April-Oct	101	101	26	94	99½
20-year 5½s Oct 1980—	April-Oct	97½	97½	17	94	99½
20-year 5½s 1981—	Jan-July	97½	97½	61	96½	100½
Austria (Rep) 5½s extl s f 1973—	June-Dec	100½	100½	31	94½	100½
Austrian Governments 4½s-assented-1980—	Jan-July	98½	98½	26	83½	91½
●Bavaria (Free State) 6½s 1945—	Feb-Aug	91½	91½	2	—	—
4½s debts adj (series B) 1965—	Feb-Aug	—	—	—	94	95½
Belgian Congo 5½s extl loan 1973—	April-Oct	95	95	26	48	—
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec	27½	28½	13	99½	100½
5½s external loan 1972—	Mar-Sept	100	100	18	99½	104½
●Berlin (City of) 6s 1958—	June-Dec	100½	100	9	—	—
●6½s external loan 1950—	April-Oct	—	—	—	80	93
4½s debt adj ser A 1970—	April-Oct	—	—	—	75	88
4½s debt adj ser B 1978—	April-Oct	—	80	—	—	—
Berlin City Electric Co—						
6s debentures 1955—	April-Oct	75	81	—	—	—
6½s s f debentures 1951—	June-Dec	—	—	—	192	192
6½s s f debentures 1959—	Feb-Aug	—	—	—	192½	192½
Berlin Power & Light Co Inc—						
Debt adjustment—						
4½s debentures series A 1978—	Jan-July	76	81	—	73	81½
4½s debentures series B 1978—	Jan-July	70	72	—	70	72
●Brazil (U.S. of) external 8s 1941—	June-Dec	—	—	—	155	155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	93	98	—	93	97½
●External s f 6½s of 1926 due 1957—	April-Oct	—	—	—	138	138
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	81	81	4	73½	85
●External s f 6½s of 1927 due 1957—	April-Oct	—	—	—	138	138
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	81	82	—	74	85



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
<b>Hamburg (State of) 6s 1946</b> -----	April-Oct	---	---	<b>Taiwan Electric Power Co Ltd</b> -----	Jan-July	---	---
<b>Conv &amp; funding 4 1/2s 1966</b> -----	April-Oct	---	---	<b>5 1/2s (40-year) s f 1971</b> -----	Jan-July	---	---
<b>Harpin Mining Corp</b> -----	Jan-July	---	---	<b>5 1/2s due 1971 extended to 1981</b> -----	Jan-July	---	---
<b>General mortgage 6s 1949</b> -----	Jan-July	---	---	<b>Tokyo (City of)</b> -----	Jan-July	---	---
<b>4 1/2s debentures adjustment 1970</b> -----	Jan-July	---	---	<b>5 1/2s extl loan of '27 1961</b> -----	April-Oct	---	---
<b>High Authority of the European</b> -----	Jan-July	---	---	<b>5 1/2s due 1961 extended to 1971</b> -----	April-Oct	---	---
<b>Coal and Steel Community</b> -----	Jan-July	---	---	<b>Tokyo Electric Light Co Ltd</b> -----	Jan-July	---	---
<b>5 1/2s secured (7th series) 1975</b> -----	April-Oct	102	102 102	<b>86s 1st mtge s series 1953</b> -----	June-Dec	---	---
<b>5s secured (11th series) 1978</b> -----	Jan-July	97 1/2	96 7/8 97 1/2	<b>6s 1953 extended to 1963</b> -----	June-Dec	---	---
<b>5 1/2s (13th series) 1980</b> -----	April-Oct	---	100 1/8 100 1/8	<b>United Steel Works Corp</b> -----	Jan-July	---	---
<b>Iseder Steel Corp 6s 1948</b> -----	Feb-Aug	---	---	<b>6 1/2s debentures series A 1947</b> -----	Jan-July	---	---
<b>International Tel &amp; Tel</b> -----	Jan-July	---	---	<b>3 1/4s assented series A 1947</b> -----	Jan-July	---	---
<b>Sud America 7 1/2s debts 1977</b> -----	Feb-Aug	96 1/2	96 1/2 96 7/8	<b>6 1/2s sink fund mtge series A 1951</b> -----	June-Dec	---	---
<b>Italian (Republic) ext s f 3s 1977</b> -----	Jan-July	---	79 79	<b>3 1/4s assented series A 1951</b> -----	June-Dec	---	---
<b>Italian Credit Consortium for Public Works</b> -----	Jan-July	---	---	<b>6 1/2s sinking fund mortgage ser C 1951</b> -----	June-Dec	---	---
<b>30-year gtd ext s f 3s 1977</b> -----	Jan-July	79	78 1/2 79 1/8	<b>3 1/4s assented series C 1951</b> -----	June-Dec	---	---
<b>7s series B 1947</b> -----	Mar-Sept	---	---	<b>Participating cdfs 4 1/2s 1968</b> -----	Jan-July	---	---
<b>Italian Public Utility Institute</b> -----	Jan-July	---	---	<b>Uruguay (Republic of)</b> -----	Jan-July	---	---
<b>30-year gtd ext s f 3s 1977</b> -----	Jan-July	79	77 3/4 79	<b>3 1/4s-4s-4 1/2s (dollar bonds of 1937)</b> -----	Jan-July	---	---
<b>5 1/2s series B 1952</b> -----	Jan-July	---	---	<b>External readjustment 1979</b> -----	May-Nov	79 1/8	78 1/2 80
<b>Italy (Kingdom of) 7s 1951</b> -----	June-Dec	---	---	<b>External conversion 1979</b> -----	May-Nov	98	*80 87
<b>Jamaica (Government of) 5 1/2s 1974</b> -----	Mar-Sept	---	85 1/8 85 7/8	<b>3 1/4s-4 1/2s-4 1/2s ext conversion 1978</b> -----	June-Dec	98	98 98
<b>Japan 5 1/2s extl s f 1974</b> -----	Jan-July	93 1/2	92 3/4 94	<b>4s-4 1/2s-4 1/2s external readj 1978</b> -----	Feb-Aug	---	*83 88
<b>Japan Development Bank 6s 1976</b> -----	Mar-Sept	94 3/4	94 3/4 95	<b>3 1/2s external readjustment 1984</b> -----	Jan-July	---	*93 96
<b>Japanese (Imperial Government)</b> -----	Jan-July	---	---	<b>Valle Del Cauca See Cauca Valley (Dept of)</b> -----	Feb-Aug	---	*9 10
<b>6 1/2s extl loan of '24 1954</b> -----	Feb-Aug	---	---	<b>Warsaw (City) external 7s 1958</b> -----	Feb-Aug	---	*5 1/4 10
<b>6 1/2s due 1954 extended to 1964</b> -----	Feb-Aug	---	---	<b>Westphalia United Elec Power Corp</b> -----	Jan-July	---	---
<b>5 1/2s extl loan of '30 1965</b> -----	May-Nov	---	---	<b>1st mortgage 6s series A 1953</b> -----	Jan-July	---	---
<b>5 1/2s due 1965 extended to 1975</b> -----	May-Nov	100	100 100	<b>Yokohama (City of) 6s of '26 1961</b> -----	June-Dec	---	*98 1/2
<b>Jugoslavia (State Mtge Bank) 7s 1957</b> -----	April-Oct	---	*20 20 1/2	<b>6s due 1961 extended to 1971</b> -----	June-Dec	---	---
<b>Kreuger &amp; Toll 5s uniform cod 1959</b> -----	Mar-Sept	---	*1 1 1/4				
<b>Lombard Electric Co 7s 1952</b> -----	June-Dec	---	---				
<b>Medellin (Colombia) 6 1/2s 1954</b> -----	June-Dec	---	---				
<b>30-year 3s s f s bonds 1978</b> -----	Jan-July	---	*47 48 1/2				
<b>Milan (City of) 6 1/2s 1952</b> -----	April-Oct	---	157 157				
<b>Minas Geraes (State)</b> -----	Jan-July	---	---				
<b>Secured extl sink fund 6 1/2s 1958</b> -----	Mar-Sept	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	Mar-Sept	---	---				
<b>reduced to 2.125% 2008</b> -----	Mar-Sept	---	*49 1/8				
<b>Secured extl sink fund 6 1/2s 1959</b> -----	Mar-Sept	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	Mar-Sept	---	---				
<b>reduced to 2.125% 2008</b> -----	Mar-Sept	---	*48 50				
<b>New Zealand (Govt) 5 1/2s 1970</b> -----	June-Dec	---	99 7/8 100 1/8				
<b>15 year 5 1/2s 1976</b> -----	Apr-Oct	98 1/2	98 3/4 98 1/2				
<b>Nippon Tel &amp; Tel Public Corp</b> -----	Jan-July	---	---				
<b>6s gtd dollar bonds 1976</b> -----	April-Oct	95 3/8	95 1/2 96				
<b>Norway (Kingdom of)</b> -----	Jan-July	---	---				
<b>External sinking fund old 4 1/2s 1965</b> -----	April-Oct	---	99 1/2 99 1/2				
<b>4 1/2s s f extl loan new 1965</b> -----	April-Oct	---	*99 3/4 100 1/4				
<b>4s sinking fund external loan 1963</b> -----	Feb-Aug	---	100 100				
<b>5 1/2s s f extl loan 1973</b> -----	April-Oct	97	97 98 7/8				
<b>5 1/2s external loan 1976</b> -----	May-Nov	97 1/2	96 3/4 97 1/4				
<b>Municipal Bank extl sink fund 5s 1970</b> -----	June-Dec	---	*98				
<b>Nuremberg (City of) 6s 1952</b> -----	Feb-Aug	---	---				
<b>Oriental Development Co Ltd</b> -----	Jan-July	---	---				
<b>6 1/2s extl loan (30-year) 1953</b> -----	Mar-Sept	---	---				
<b>6s due 1953 extended to 1963</b> -----	Mar-Sept	---	*100 1/2 101				
<b>5 1/2s extl loan (30-year) 1958</b> -----	May-Nov	---	---				
<b>5 1/2s due 1958 extended to 1968</b> -----	May-Nov	---	99 99				
<b>Oslo (City of) 5 1/2s extl 1973</b> -----	June-Dec	97	96 3/4 97				
<b>5 1/2s s f external loan 1975</b> -----	June-Dec	98 3/4	98 3/8 99 1/2				
<b>Pernambuco (State of) 7s 1947</b> -----	Mar-Sept	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	Mar-Sept	---	---				
<b>reduced to 2.125% 2008</b> -----	Mar-Sept	51 1/4	51 1/4 51 1/4				
<b>Peru (Republic of) external 7s 1959</b> -----	Mar-Sept	---	*84 1/2 88				
<b>Nat loan extl s f 6s 1st series 1960</b> -----	June-Dec	---	*84 1/2 88				
<b>Nat loan extl s f 6s 2nd series 1961</b> -----	April-Oct	---	85 85				
<b>Poland (Republic of) gold 6s 1940</b> -----	April-Oct	---	---				
<b>4 1/2s assented 1958</b> -----	April-Oct	9 1/2	9 1/2 9 1/2				
<b>Stabilization loan sink fund 7s 1947</b> -----	April-Oct	---	---				
<b>4 1/2s assented 1968</b> -----	April-Oct	---	8 8				
<b>External sinking fund gold 8s 1950</b> -----	Jan-July	---	*9 13 1/2				
<b>4 1/2s assented 1963</b> -----	Jan-July	---	*8 9 7/8				
<b>Porto Alegre (City of)</b> -----	Jan-July	---	---				
<b>8s 1961 stamped pursuant to Plan A</b> -----	Jan-July	---	---				
<b>(Interest reduced to 2.375% 2001)</b> -----	Jan-July	---	*59				
<b>7 1/2s 1966 stamped pursuant to Plan A</b> -----	Jan-July	---	---				
<b>(Interest reduced to 2.25% 2006)</b> -----	Jan-July	---	*47 53				
<b>Rheinische Union 7s 1946</b> -----	Jan-July	---	---				
<b>3 1/4s assented 1946</b> -----	Jan-July	---	---				
<b>Rhine-Westphalia Electric Power Corp</b> -----	Jan-July	---	---				
<b>Direct mortgage 7s 1950</b> -----	Mar-Sept	---	---				
<b>Direct mortgage 6s 1952</b> -----	May-Nov	---	---				
<b>Consol mortgage 6s 1953</b> -----	May-Nov	---	---				
<b>Consol mortgage 6s 1955</b> -----	Feb-Aug	---	---				
<b>Rhodesia and Nyasaland</b> -----	Jan-July	---	---				
<b>(Federation of) 5 1/2s 1973</b> -----	May-Nov	---	*69 3/8 80				
<b>Rio de Janeiro (City of) 8s 1946</b> -----	April-Oct	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	April-Oct	---	---				
<b>reduced to 2.375% 2001</b> -----	April-Oct	---	75 75				
<b>External secured 6 1/2s 1953</b> -----	Feb-Aug	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	Feb-Aug	---	---				
<b>reduced to 2% 2012</b> -----	Feb-Aug	---	55 1/2 56 1/2				
<b>Rio Grande do Sul (State of)</b> -----	Jan-July	---	---				
<b>6 1/2s external loan of 1921 1946</b> -----	April-Oct	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	April-Oct	---	---				
<b>reduced to 2.5% 1999</b> -----	April-Oct	---	*70 75 3/4				
<b>6s internal sinking fund gold 1968</b> -----	June-Dec	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	June-Dec	---	---				
<b>reduced to 2% 2012</b> -----	June-Dec	---	*63 70				
<b>7s external loan of 1926 due 1966</b> -----	May-Nov	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	May-Nov	---	---				
<b>reduced to 2.25% 2004</b> -----	May-Nov	---	*58 60				
<b>7s 1967 stamped pursuant to Plan A</b> -----	June-Dec	---	---				
<b>(Interest reduced to 2.25% 2004)</b> -----	June-Dec	---	*59 1/8				
<b>Rome (City of) 6 1/2s 1952</b> -----	April-Oct	---	---				
<b>Sao Paulo (City) 8s 1952</b> -----	May-Nov	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	May-Nov	---	---				
<b>reduced to 2.375% 2001</b> -----	May-Nov	72	72 72				
<b>6 1/2s extl secured sinking fund 1957</b> -----	May-Nov	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	May-Nov	---	---				
<b>reduced to 2% 2012</b> -----	May-Nov	---	*93 1/4 98 1/2				
<b>Sao Paulo (State of)</b> -----	Jan-July	---	---				
<b>6s external dollar loan 1968</b> -----	Jan-July	---	---				
<b>Stamped pursuant to Plan A (interest</b> -----	Jan-July	---	---				
<b>reduced to 2% 2012</b> -----	Jan-July	---	*94				
<b>Serbs Croats &amp; Slovenes (Kingdom)</b> -----	Jan-July	---	---				
<b>8s secured external 1962</b> -----	May-Nov	---	20 1/4 20 1/4				
<b>7s series B secured external 1962</b> -----	May-Nov	---	20 1/4 21				
<b>Shinyetsu Electric Power Co Ltd</b> -----	Jan-July	---	---				
<b>6 1/2s 1st mtge s f 1952</b> -----	June-Dec	---	---				
<b>6 1/2s due 1952 extended to 1962</b> -----	June-Dec	---	*99 3/4 100				
<b>Siemens &amp; Halske Corp 6 1/2s 1951</b> -----	Mar-Sept	---	---				
<b>Slavia (Prov of) external 7s 1958</b> -----	June-Dec	---	*7 1/4 11				
<b>4 1/2s assented 1958</b> -----	June-Dec	92 1/2	92 1/2 92 3/8				
<b>South Africa (Union of) 4 1/2s 1965</b> -----	June-Dec	---	94 1/4 95				
<b>5 1/2s external loan Jan 1968</b> -----	Jan-July	---	92 92 1/2				
<b>5 1/2s external loan Dec 1 1968 new</b> -----	June-Dec	98 1/2	98 1/4 98 1/2				
<b>Southern Italy Dev Fund 5 1/2s 1974</b> -----	May-Nov	---	---				

For footnotes, see page 38



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS		Interest	Friday	Week's Range	Bonds		Range Since	BONDS		Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold		Jan. 1 Low High	New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold		Jan. 1 Low High
Burroughs Corp 4 1/2% conv 1981	June-Dec	120 1/2	118 1/2 122	370	109 1/2 129			Consolidated Edison of New York (continued)		April-Oct	100	100 100 1/2	23	95 1/2 102 1/2	
Bush Terminal Bldgs 5s income 1982	Jan-July	101	98 1/2 98 1/2	4	91 1/2 98 1/2			1st ref M 4 1/4% series M 1986	April-Oct	105 1/2	104 1/2 106 1/2	29	103 106 1/2		
California Electric Power first 3s 1976	June-Dec	74 3/4	74 1/4 75 1/4	54	70 84 1/2			1st ref M 4 1/4% series N 1987	April-Oct	93 1/2	93 1/2 93 3/4	14	90 1/2 99 1/2		
Canada Southern consol gtd 5s A 1962	April-Oct	101	100 1/2 101	85	100 102			1st ref M 4 1/4% series O 1988	June-Dec	106 1/2	105 1/2 106 3/4	58	103 1/2 107 1/2		
Canadian Pacific Ry								1st ref M 5 1/4% series P 1989	June-Dec	107	107 108	25	104 1/2 108		
4% consol debentures (perpetual)	Jan-July	74 3/4	74 1/4 75 1/4	54	70 84 1/2			1st ref M 4 1/4% series Q 1990	June-Dec	104 1/2	104 1/2 104 1/2	4	100 1/2 105 1/2		
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	98 1/4	98 1/4 99 1/4	29	96 1/4 100			1st ref 5s series S 1990	June-Dec	105 1/4	105 1/4 105 3/4	20	103 108 1/2		
Carthage & Adirondack Ry 4s 1981	June-Dec	58 1/4	55 55	1	52 1/2 60			1st ref M 4 1/4% ser T 1991	June-Dec	105 1/2	105 1/2 105 3/4	23	102 1/2 105 1/2		
Case (J I) Co 3 1/2% deb 1978	Feb-Aug	58 1/4	58 1/4 60	17	58 1/4 76 1/2			3s conv debentures 1963	June-Dec	325	325	1	271 340		
5 1/2% conv subord deb 1983	April-Oct	66 1/2	66 1/2 68 1/2	197	66 1/2 100			Consolidated Electrodynamics Corp							
Caterpillar Tractor 4 1/2% deb 1977	May-Nov	102	102 1/2 103 1/4	24	99 1/2 105			4 1/2% conv subord deb 1984	June-Dec	147	140 149	203	130 179 1/2		
4 1/2% s f debentures 1985	June-Dec	102 3/4	102 3/4 103 1/4	61	100 1/2 103 3/4			Consolidated Gas El Light & Power (Balt)							
Celanese Corp 3s debentures 1965	April-Oct	85	85 85	1	82 1/2 86 1/2			1st ref M 2 1/2% series T 1976	Jan-July	82	82 84	10	81 83 1/2		
3 1/2% debentures 1976	April-Oct	85	85 85	1	82 1/2 86 1/2			1st ref M 2 1/2% series U 1981	April-Oct	79	79 79	10	78 82 1/2		
Central of Georgia Ry								1st ref mtg s f 2 1/4% series X 1986	Jan-July	71 1/2	71 1/2 71 1/2	5	71 1/2 77		
First mortgage 4s series A 1995	Jan-July	73 1/2	73 1/2 75	68	75			3 1/2% debentures 1976	May-Nov	92	92 92	5	91 1/2 92		
Gen mortgage 4 1/2% series A Jan 1 2020	May	86	86 86	82 1/2	86 1/2			3 1/2% debentures 1979	June-Dec	88 1/2	88 1/2 88 1/2	5	86 91 1/2		
Gen mortgage 4 1/2% series B Jan 1 2020	May	70 1/2	70 1/2 73	59 1/2	73			3s debentures 1978	Feb-Aug	82 1/2	82 1/2 82 1/2	5	82 1/2 87		
Central Illinois Light Co								4 1/2% debentures 1982	June-Dec	103 1/2	103 1/2 103 1/2	2	101 1/2 104 1/2		
4 1/2% conv debentures 1974	June-Dec	131	129 133	31	108 133 1/4			4 1/2% debentures 1983	Mar-Sept	105	105 105	2	102 106 1/2		
Central RR Co of N J 3 1/4% 1987	Jan-July	37 1/4	36 1/2 37 1/2	97	34 1/2 40 1/2			5s debentures 1985	Feb-Aug	104 1/2	104 1/2 100	10	96 1/2 101 1/2		
Central New York Power 3s 1974	April-Oct	85 1/4	85 1/4 85 1/2	23	83 1/2 88			4 1/2% debentures 1986	Feb-Aug	100	100 100	11	102 1/2 106 1/2		
Central Pacific Ry Co 3 1/2% series A 1974	Feb-Aug	86	86 86	6	86 86			4 1/2% debentures 1988	May-Nov	103 1/2	103 1/2 104	34	100 104 1/2		
First mortgage 3 1/2% series B 1968	Feb-Aug	92 1/2	92 1/2 93	83	102 1/2 126			Convertible debentures 4 1/2% 1975	Feb-Aug	143 1/2	142 1/2 144	26	137 144		
Cerro de Pasco Corp 5 1/2% conv 1979	Jan-July	114	112 1/2 114	83	102 1/2 126			1st mortgage 4 1/2% 1987	April-Oct	103 1/2	103 1/2 103 1/2	6	100 105 1/2		
Chadbourne Gotham Inc								1st mortgage 4 1/2% 1988	April-Oct	100 1/4	100 1/4 101 1/4	26	96 102 1/2		
5.90% conv subord deb wv 1971	April-Oct	148	148 153	7	90 155			1st mortgage 4 1/2% 1989	Feb-Aug	102 1/2	102 1/2 103 1/2	26	100 105 1/2		
Without warrants	April-Oct	128 1/2	128 1/2 132	135	85 132			1st mortgage 4 1/2% 1990	June-Dec	103 1/2	103 1/2 103 1/2	40	102 1/2 103 1/2		
6s conv subord deb wv 1974	April-Oct	148	148 153 1/2	9	94 1/2 154			Continental Baking 3s debentures 1965	Jan-July	95	95 95	1	94 1/2 96 1/2		
Without warrants	April-Oct	131	128 1/2 133	104	87 1/2 133			Continental Can Co 3 1/2% deb 1976	April-Oct	87 1/2	87 1/2 87 1/2	1	86 1/2 89		
Champion Paper & Fibre								4 1/2% debentures 1985	April-Oct	102 1/2	102 1/2 102 1/2	1	100 105		
3 1/2% debentures 1965	Jan-July	95 1/2	95 1/2 96 1/2	93 1/2	96 1/2			4 1/2% debentures 1986	May-Nov	101 1/2	101 1/2 102	17	99 102		
3 1/2% debentures 1981	Jan-July	90	90 90	87	89			Consumers Power first mtg 2 1/2% 1975	Mar-Sept	84 1/2	84 1/2 84 1/2	24	82 1/2 86 1/2		
4 1/2% conv subord debentures 1984	Jan-July	115	112 1/2 115	120	104 1/2 116 1/2			Convertible debentures 4 1/2% 1975	Feb-Aug	143 1/2	142 1/2 144	26	137 144		
Chesapeake & Ohio Ry gen 4 1/2% 1992	Mar-Sept	98	98 99	7	92 1/2 99			1st mortgage 4 1/2% 1987	April-Oct	103 1/2	103 1/2 103 1/2	6	100 105 1/2		
Refund and imp M 3 1/2% series D 1996	May-Nov	76 1/2	76 1/2 77 1/2	5	75 1/2 87 1/2			1st mortgage 4 1/2% 1988	April-Oct	100 1/4	100 1/4 101 1/4	26	96 102 1/2		
Refund and imp M 3 1/2% series E 1996	Feb-Aug	76 1/2	76 1/2 77 1/2	3	75 1/2 87 1/2			1st mortgage 4 1/2% 1989	Feb-Aug	102 1/2	102 1/2 103 1/2	26	100 105 1/2		
Refund and imp M 3 1/2% series H 1973	June-Dec	89 1/4	89 1/4 89 1/4	4	87 1/2 95 1/2			1st mortgage 4 1/2% 1990	June-Dec	103 1/2	103 1/2 103 1/2	40	102 1/2 103 1/2		
R & A div first consol gold 4s 1989	Jan-July	85	85 87	83 1/2	87 1/2			Continental Oil Co 3s deb 1984	May-Nov	82 1/2	82 1/2 82 1/2	2	80 1/2 83 1/2		
Second consolidated gold 4s 1989	Jan-July	80	80 80	80	83			4 1/2% debentures 1991	May-Nov	101 1/2	101 1/2 102	17	99 102		
Chicago Burlington & Quincy RR								Copperweld Steel Co							
First and refunding mortgage 3 1/2% 1985	Feb-Aug	84 1/2	84 1/2 84 1/2	8	81 90			5s conv subord debentures 1979	June-Dec	100	100 101 1/2	58	96 111 1/2		
First and refunding mortgage 2 1/2% 1970	Feb-Aug	93	93 93	15	92 93			Corn Products Co 4 1/2% subord deb 1983	April-Oct	102 1/2	102 102 1/2	23	100 105		
1st & ref mtg 3s 1990	Feb-Aug	93	93 93	15	92 93			Crowell-Collier Publishing							
1st & ref mtg 4 1/2% 1978	Feb-Aug	57 1/4	57 1/4 57 1/4	28	39 60 1/2			4 1/2% conv subord deb 1981	April-Oct	116 1/2	116 1/2 119 1/2	136	107 1/2 125 1/2		
Chicago & Eastern Ill RR								Crucible Steel Co of Am 1st mtg 3 1/2% '66	May-Nov	92 1/2	92 1/2 92 1/2	133	88 1/2 98		
General mortgage inc conv 5s 1997	April	57 1/4	57 1/4 57 1/4	15	53 68			Daystrom Incorporated							
First mortgage 3 1/2% series B 1985	May-Nov	29 3/4	28 29 3/4	125	20 1/2 35			5 1/2% s f deb 1980	April-Oct	100	102 102	4	99 1/2 103 1/2		
5s income deb Jan 2054	May-Nov	73	73 73 1/2	33	70 80 1/2			Dayton Power & Lt first mtg 2 1/2% 1975	April-Oct	81 1/2	81 1/2 81 1/2	4	80 1/2 84 1/2		
Chicago & Erie 1st gold 5s 1982	May-Nov	66 1/2	66 1/2 67	8	61 1/2 73			1st mortgage 3s 1978	Jan-July	83 1/2	83 1/2 83 1/2	1	83 1/2 84		
Chicago Great Western 4s series A 1988	Jan-July	36	36 36 1/2	32	25 1/2 41			3s series A 1978	June-Dec	79	79 80	1	77 1/2 79		
General inc mtg 4 1/2% Jan 1 2038	April	22 1/2	22 23 1/4	13	19 1/2 26 1/2			1st mortgage 3s 1984	Mar-Sept	103	103 103	16	102 104 1/2		
Chicago Indianapolis & Louisville Ry								First mortgage 5s 1987	May-Nov	103	103 103	16	102 104 1/2		
1st mortgage 4s inc series A Jan 1983	April	75	75 75	1	68 1/2 76 1/2			1st mortgage 5 1/2% 1990	Mar-Sept	95 1/2	95 1/2 95 1/2	1	94 1/2 96 1/2		
2nd mortgage 4 1/2% inc ser A Jan 2003	April	75	75 75	1	70 1/2 79			Deere & Co 2 1/2% debentures 1965	April-Oct	95 1/2	95 1/2 95 1/2	1	94 1/2 96 1/2		
Chicago Milwaukee St Paul & Pacific RR								3 1/2% debentures 1977	Jan-July	85 1/2	85 1/2 87 1/2	28	84 1/2 87 1/2		
First mortgage 4s series A 1994	Jan-July	63 1/2	62 1/2 64	16	54 1/2 64			4 1/2% subord debentures 1983	Feb-Aug	97 1/2	97 1/2 98 1/4	21	95 1/2 100 1/2		
General mortgage 4 1/2% inc ser A Jan 2019	April	61	60 1/2 61 1/2	182	51 1/2 61 1/2			Delaware & Hudson 4s extended 1963	May-Nov	97 1/2	97 1/2 98 1/4	21	95 1/2 100 1/2		
4 1/2% conv increased series B Jan 1 2044	April	61	60 1/2 61 1/2	182	51 1/2 61 1/2			Delaware Lackawanna & Western RR Co							
5s inc deb series A Jan 1 2055	Mar-Sept	64 1/2	64 66	128	51 67 1/2			New York Lackawanna & Western Div							
Chicago & North Western Ry								First and refund M series C 1973	May-Nov	54 1/2	54 1/2 54 1/2	4	47 62 1/2		
Second mtg conv inc 4 1/2% Jan 1 1999	April	54 1/4	54 1/4 54 1/4	10	52 60 1/2			Income mortgage due 1993	May	22	22 1/2 22 1/2	1	20 28		
First mortgage 3s series B 1989	Jan-July	77 1/2	76 1/2 77 1/2	54	72 79 1/4			Morris & Essex Division							
Chicago Rock Island & Pacific RR								Collateral trust 4-6s May 1 2042	May-Nov	33 1/2	33 34	95	33 47 1/2		
1st mtg 2 1/2% series A 1980	Jan-July	77 1/2	76 1/2 77 1/2	54	72 79 1/4			Pennsylvania Division							
4 1/2% income deb 1995	Mar-Sept	100 1/2	100 1/2 101 1/2	6	97 1/4 103 1/2			1st mtg & coll trust 5s series A 1985	May-Nov	45	45 45	3	40 54 1/2		
1st mtg 5 1/2% ser C 1983	Feb-Aug	58 1/2	58 1/2 59 1/2	1	52 1/2 59 1/2			1st mtg & coll tr 4 1/2% series B 1985	May-Nov	40	40 40	3	35 45 1/2		
Chicago Terre Haute & Southeastern Ry								1st mtg & coll tr 3s 1973	April-Oct	85	87 1/2	1	84 1/2 86 1/2		
First and refunding mtg 2 1/2%-4 1/2% 1994	Jan-July	55 1/2	55 1/2 55 1/2	3	52 1/2 58 1/2			1st mortgage & coll tr 3 1/2% 1977	June-Dec	82 1/2	84 1/2	1	81 1/2 84 1/2		
Income 2 1/2%-4 1/2% 1994	Jan-July	97 1/4	97 1/4 97 1/4	11	96 97 1/2			1st mtg & coll tr 2 1/2% 1979	Jan-July	77	77 77	1	77 77		
Chicago Union Station								1st mtg & coll tr 2 1/2% 1980	Mar-Sept	88 1/2	88 1/2 88 1/2	17	85 1/2 91		
First mortgage 3 1/2% series F 1963	Jan-July	122	120 124	68	115 126			1st mtg & coll tr 3 1/2% 1984	Mar-Nov	88	88 88	1	88 88		
First mortgage 2 1/2% series G 1963	Jan-July	83 1/2	83 1/2 84 1/2	80 1/2	84 1/2			1st mtg & coll tr 3 1/2% 1985	June-Dec	89	89 89	1	88 93		
Chicago & West Ind RR 4 1/2% A 1982	May-Nov	97 1/4	97 1/4 97 1/4	11	96 97 1/2			1st mtg & coll tr 3 1/2% 1988	June-Dec	89	89 89	1	88 93		
Chock Full O' Nuts Corp								Denver & Rio Grande Western RR							
4 1/2% conv subord deb 1981	May-Nov	122	120 124	68	115 126			First mortgage series A (3% fixed	Jan-July	82	82 82	10	80 1/2 84 1/2		
Cincinnati Gas & Elec 1st mtg 2 1/2% 1975	April-Oct	83 1/2	83 1/2 84 1/2	80 1/2	84 1/2			1% contingent interest) 1993	Jan-July	84 1/2	84 1/2 84 1/2	5	83 87 1/2		
1st mortgage 2 1/2% 1978	Jan-July	98	98 98	91	98			Income mortgage series A 4 1/2% 2018	April	79	79 79	7	79 81 1/2		
1st mortgage 4 1/2% 1987	May-Nov	91 1/2	91 1/2 91 1/2	88 1/2	91 1/2			fixed 1% contingent interest) 1993	Jan-July	90 1/4	90 1/4				



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
General Motors Acceptance Corp.—				Lone Star Gas 4½s debentures 1982	April-Oct	100½ 102	1
2½s debentures 1964	Jan-July	96½ 97½	355	Long Island Lighting Co 3½s ser D 1976	June-Dec	91 91	1
3s debentures 1969	Jan-July	92 92½	101	Lorillard (P) Co 3s debentures 1963	April-Oct	98½ 99	20
3½s debentures 1972	Mar-Sept	92½ 93½	90	3s debentures 1976	Mar-Sept	83	82
3½s debentures 1975	Mar-Sept	91¼ 91½	69	3½s debentures 1978	April-Oct	91½ 92½	90½ 93
5s debentures 1977	Feb-Aug	105¼ 105½	52	4½s s f debentures 1980	June-Dec	100½ 102	101 104
4s debentures 1979	Mar-Sept	94¼ 95¼	184	Louisville & Nashville RR—			
5s debentures 1980	Mar-Sept	105 105½	96	First & refund mtge 3½s ser F 2003	April-Oct	67½ 67½	4
5s debentures 1981	Mar-Sept	105½ 105½	68	First & refund mtge 2½s ser G 2003	April-Oct	57½ 57½	3
4½s debentures 1982	Mar-Sept	100½ 101½	168	First & refund mtge 3½s ser H 2003	April-Oct	74½ 76½	13
4½s debentures 1983	Mar-Sept	101¼ 101½	206	First & refund mtge 3½s ser I 2003	April-Oct	69 69	60
General Motors Corp 3½s debentures 1979	Jan-July	89 88½	28	St Louis div second gold 3s 1980	Mar-Sept	71 71	6
General Shoe 3.20s 1980	Mar-Sept	82 82	82	Louisville Gas & Elec 2½s 1979	May-Nov	77 77	77
General Telephone 4s conv debentures 1971	May-Nov	158½ 168	156	1st mortgage 3½s 1982	Feb-Aug	80 80	76 84
4½s convertible debentures 1977	June-Dec	171 182	167	1st mortgage 3½s 1984	April-Oct	101 101	101½ 106½
General Time 4½s conv subord debentures 1979	Feb-Aug	108½ 108½	59	1st mortgage 4½s 1987	Mar-Sept	103½ 103½	101 105
General Tire & Rubber Co 4½s 1981	April-Oct	96½ 96	95				
Gimbel Brothers, 5s s f debentures 1981	June-Dec	104 104½	30	Mack Trucks Inc 5½s debentures "ex wts" 1981	Apr-Oct	93½ 94	88
Gildden Co 4½s debentures 1983	May-Nov	101 101	2	Macy (R H) & Co 2½s debentures 1972	May-Nov	98 98	83½ 88
Goodrich (B F) Co first mtge 2½s 1965	May-Nov	96 95½	7	5s conv subord debentures 1977	Feb-Aug	211 206	140 213
4½s s f debentures 1985	May-Nov	102 103¼	7	Maine Central RR 5½s 1978	Feb-Aug	82½ 84	80½ 86½
Grace (W R) & Co 3½s conv sub debentures 1975	May-Nov	171 161½	284	Martin Co 5½s 1968 "ex wts"	May-Nov	103½ 103½	100½ 104
Grand Union Company 4½s conv 1978	Jan-July	130½ 130	36	May Dept Stores 2½s debentures 1972	Jan-July	86 86	83 84½
Great Northern Ry Co—				3½s s f debentures 1978	Feb-Aug	85½ 86	85½ 86
General 5s series C 1973	Jan-July	103½ 104½	10	3½s s f debentures 1980	Mar-Sept	102 103½	99½ 103½
General 4½s series D 1976	Jan-July	99 99	92	McCormick & Co—			
General mortgage 3½s series N 1990	Jan-July	68½ 70	11	5s conv subord debentures 1972	Feb-Aug	109½ 111½	112 96
General mortgage 3½s series O 2000	Jan-July	64½ 65½	9	McKesson & Robbins 3½s debentures 1973	Mar-Sept	100½ 103	86 90
General mortgage 2½s series P 1982	Jan-July	68 68	65	4½s debentures 1980	Mar-Sept	74 74	68 79½
General mortgage 2½s series Q 2010	Jan-July	54 55	53	Merritt-Chapman & Scott—4½s 1975	Jan-July	82½ 82½	80 86
Great Western Financial Corp—				Metropolitan Edison first mtge 2½s 1974	May-Nov	78 78	75½ 82½
5s conv subord debentures 1974	June-Dec	295 309	4	1st mortgage 2½s 1980	Feb-Aug	78 78	75½ 82½
Gulf Mobile & Ohio RR—				Michigan Bell Telephone Co 3½s 1988	April-Oct	83½ 83½	82 85
General mortgage Inc 5s ser A July 2015	April	80 80	10	4½s debentures 1991	June-Dec	98½ 100	95½ 101½
General mortgage Inc 4s ser B Jan 2044	April	64 65	76	Michigan Central RR 4½s series C 1979	Jan-July	94½ 94½	92½ 96½
1st & ref M 3½s series G 1980	May-Nov	84 84	84	1st mortgage 2½s 1969	Mar-Sept	88 90½	85½ 89
5s inc debentures series A 2056	June-Dec	70½ 72	75	1st mortgage 3½s 1969	Mar-Sept	96 97½	95 98
Gulf States Utilities 2½s 1st mtge 1976	May-Nov	80 80	3	3½s sinking fund debentures 1967	Jan-July	94½ 94½	92½ 95½
1st mortgage 3s 1978	April-Oct	92½ 92½	92½	Minneapolis-Honeywell Regulator—			
3s debentures 1969	Jan-July	76 76	76	3½s s f debentures 1976	Feb-Aug	94½ 94½	92½ 95½
1st mortgage 2½s 1979	June-Dec	76 76	76	3.10s s f debentures 1972	April-Oct	89 89	87 92
1st mortgage 2½s 1980	June-Dec	76 76	76	Minneapolis & St Louis Ry Co—			
1st mortgage 3½s 1981	May-Nov	85½ 86½	82½	1st mortgage 6s 1985	May-Nov	88½ 88	82½ 90½
1st mortgage 3½s 1982	June-Dec	77 77	77	Minneapolis St Paul & Sault Ste Marie—			
1st mortgage 3½s 1983	June-Dec	77 77	77	First mortgage 4½s inc series A Jan 1971	May	76½ 76½	74½ 79
Hackensack Water first mtge 2½s 1976	Mar-Sept	76½ 76	76½	General mortgage 4½s inc ser A Jan 1991	May	48½ 48½	44½ 53½
Haloid Xerox Inc—				Minnesota Mining & Mfg 2½s 1967	April-Oct	93 94	91½ 94
4½s conv subord debentures 1981	May-Nov	146 150	189	Missouri Kansas & Texas first 4s 1990	June-Dec	64 65	57½ 65½
Hertz Corp 4s conv subord debentures 1970	Jan-July	93½ 96¼	91	Missouri-Kansas-Texas RR—			
Hocking Valley Ry first 4½s 1999	Jan-July	93½ 96¼	91	Prior lien 5s series A 1982	Jan-July	100 100	94½ 101
Hooker Chemical Corp—				Prior lien 4½s series D 1978	Jan-July	73 73	65½ 81½
5s conv subord debentures 1984	Mar-Sept	126 126	7	Cum adjustment 5s ser A Jan 1967	April-Oct	18½ 18½	16½ 22
Hotel Corp of America—				5½s subord income debentures 2033	Jan-July	77 76	68½ 77½
6s conv coll tr debentures 1972	Jan-July	108 108½	8	Missouri Pacific RR Co—			
Household Finance Corp 2½s 1970	Jan-July	89½ 90	87½	1st mortgage 4½s series B Jan 1, 1990	Jan-July	75½ 74½	67 75½
4½s debentures 1968	Mar-Sept	100½ 100½	5	1st mortgage 4½s series C Jan 1 2005	Jan-July	67 66½	61 67½
4s sinking fund debentures 1978	June-Dec	93½ 93½	91½	Gen mtge income 4½s series A Jan 1 2020	Jan-July	64 63½	53½ 64
4½s s f debentures 1977	Jan-July	100 101	22	Gen mtge income 4½s series B Jan 1 2030	Jan-July	61½ 61	52 61½
4½s s f debentures 1984	Jan-July	100½ 100½	9	4½s coll trust 1976	Mar-Sept	101½ 101½	94½ 100½
5s s f debentures 1982	Jan-July	103 103½	101½	Entirely called (Dec 29)	Mar-Sept	52½ 52½	51 60
4½s debentures 1981	Jan-July	103 103	3	Mohawk & Malone first gtd 4s 1991	Mar-Sept	92 93	91 93
Hudson & Manhattan—				Monongahela Ry 3½s series B 1966	Feb-Aug	24 24½	20½ 27½
1st & refunding 5s A 1957	Feb-Aug	79½ 79½	72	Monon Railroad 6s inc debentures Jan 1 2007	April	103 103½	99½ 105½
Adjusted income 5s Feb 1957	April-Oct	12½ 12½	45	Montgomery Ward Credit 4½s debentures 1980	Jan-July	102 102	99½ 103½
Hunt Foods & Industries—				4½s debentures 1981	Feb-Aug	104 104½	101½ 105½
4½s conv subord debentures 1986	Jan-July	128½ 133	151	5½s subord debentures 1981	Feb-Aug	37½ 36¾	32 43½
				Morris & Essex first gtd 3½s 2000	June-Dec	71 71	71 74½
Illinois Bell Telephone 2½s series A 1981	Jan-July	77½ 78½	3	Mountain States Tel & Tel 2½s 1986	May-Nov	82½ 85½	81½ 86½
First mortgage 3s series B 1978	June-Dec	83 83	5	NAFI Corporation—5½s conv 1980	Mar-Sept	107½ 112	98½ 131
III Cent RR consol mtge 3½s ser A 1979	May-Nov	85½ 85½	84	Nashville Chat & St Louis 3s ser 1986	Feb-Aug	78½ 78½	77 78½
Consol mortgage 3½s series B 1979	May-Nov	85½ 85½	84	National Airlines Inc—			
Consol mortgage 3½s series C 1974	May-Nov	83 83	5	6s conv subord debentures 1976	May-Nov	116 117½	106½ 125½
Consol mortgage 3½s series F 1984	Jan-July	77½ 77½	76½	National Cash Register 4½s s f debentures 1985	June-Dec	102½ 102½	100½ 105½
1st mortgage 3½s series G 1980	Feb-Aug	76 76	76½	Natl Cylinder Gas 5½s conv debentures 1977	Mar-Sept	106½ 106½	100½ 115
1st mortgage 3½s series H 1989	Mar-Sept	72 72½	71	National Dairy Products 2½s debentures 1970	June-Dec	91½ 91½	88½ 90½
3½s s f debentures 1980	Jan-July	74½ 74½	75½	3s debentures 1970	June-Dec	87½ 87½	85½ 90
Indianapolis Union Ry 2½s ser C 1986	June-Dec	66½ 66½	66½	3½s debentures 1976	June-Dec	98½ 98½	97 101½
Inland Steel Co 3½s debentures 1972	Mar-Sept	234 250	234	Natl Distillers & Chem 4½s debentures 1983	May-Nov	88 89½	88 89½
1st mortgage 3.20s series I 1982	Mar-Sept	86 86	5	Natl Distiller Prods 3½s s f debentures 1974	April-Oct	84 84	83 87
1st mortgage 3½s series J 1981	Jan-July	88½ 88½	86½	1st mortgage 3½s 1986	May-Nov	91½ 95	91½ 97
1st mortgage 4½s series K 1987	Jan-July	100 100	33	1st mortgage 4½s 1989	June-Dec	103½ 103½	100 104½
1st mortgage 4½s series L 1989	Feb-Aug	101 101	5	National Tea Co 3½s conv 1980	May-Nov	126 125½	95½ 131½
International Harvester Credit 4½s 1979	May-Nov	101½ 101½	15	5s s f debentures 1977	Feb-Aug	101½ 101½	99½ 103
4½s debentures series B 1981	Feb-Aug	103½ 103½	3	New England Tel & Tel Co—			
International Minerals & Chemical Corp—				3s debentures 1982	April-Oct	77½ 80	76 81½
3.65s conv subord debentures 1977	Jan-July	108½ 113	203	3s debentures 1974	Mar-Sept	85½ 86½	83½ 88½
International Silver Co—				New Jersey Bell Telephone 3½s 1988	Jan-July	76½ 76½	74½ 82½
5s conv subord debentures 1981	Feb-Aug	127 125	28	New Jersey Junction RR 4s 1986	Feb-Aug	75 75	75 78½
Intern'l Tel & Tel 4½s conv sub debentures '83	May-Nov	302 302	19	New Jersey Power & Light 3s 1974	Mar-Sept	82 84½	82 83½
Interstate Department Stores—				New Orleans Terminal 3½s 1977	May-Nov	85½ 85½	85½ 85½
4½s conv subord debentures 1981	Feb-Aug	163 159	243	New York Central RR Co—			
Interstate Oil Pipe Line Co—				Consolidated 4s series A 1998	Feb-Aug	52½ 51½	42 57½
3½s s f debentures series A 1977	Mar-Sept	84½ 88	84½	Refunding & impt 4½s series A 2013	April-Oct	55½ 54½	44½ 61
4½s s f debentures 1987	Jan-July	96¼ 98	94½	Refunding & impt 5s series C 2013	April-Oct	61½ 59½	48½ 69
Interstate Power Co 3½s 1978	Jan-July	86½ 90	85	Collateral trust 6s 1980	April-Oct	85½ 83½	75½ 95
1st mortgage 3s 1980	Jan-July	79 79	79				
I-T-E Circuit Breaker 4½s conv 1982	April-Oct	92½ 94½	110	N Y Central & Hudson River RR—			
Jersey Central Power & Light 2½s 1976	Mar-Sept	79½ 79½	1	General mortgage 3½s 1997	Jan-July	56 57½	52½ 58½
Joy Manufacturing 3½s debentures 1975	Mar-Sept	88½ 90¼	88½	Lake Shore collateral gold 3½s 1998	Feb-Aug	50½ 50½	47 54
				Michigan Cent collateral gold 3½s 1998	Feb-Aug	48½ 48½	47 54½
KLM Royal Dutch Airlines—				New York Chicago & St Louis—			
4½s conv subord debentures 1979	Mar-Sept	85½ 85½	128	Refunding mortgage 3½s ser E 1980	June-Dec	83½ 84	81½ 84
Kanawha & Michigan Ry 4s 1990	April-Oct	73 73	73	First mortgage 3s series F 1986	April-Oct	79 79½	78 81½
Kansas City Power & Light 2½s 1976	June-Dec	79 79	79	4½s income debentures 1989	June-Dec	88 89½	87 90½
1st mtge 2½s 1978	June-Dec	77 77	77	N Y Connecting RR 2½s series B 1975	April-Oct	55 55	49½ 62
1st mortgage 2½s 1980	June-Dec	80½ 80½	80½	N Y & Harlem gold 3½s 2000	May-Nov	83 83	83 83
Kansas City Southern Ry 3½s ser C 1984	June-Dec	78½ 79	78½	Mortgage 4s series A 2043	Jan-July	65½ 65½	64½ 69
Kansas City Terminal 2½s 1974	April-Oct	78½ 83	78½	Mortgage 4s series B 2043	Jan-July	67 67	65 68
Kayser-Roth Corporation—5½s 1980	Jan-July	170½ 180	593	N Y Lack & West 4s Series A 1973	May-Nov	44 46	40½ 52
Kentucky Central Ry 4s 1987	Jan-July	77½ 77½	77½	4½s series B 1973	May-Nov	48½ 48½	43½ 57
Kimberly-Clark Corp 3½s 1983	Jan-July	91½ 96	90	N Y New Haven & Hartford RR—			
4½s s f debentures 1986	Feb-Aug	102 103½	101½	First & refunding mtge 4s ser A 2007	Jan-July	167½ 167½	167½ 31½
Kings County Elec Lt & Power 6s 1997	April-Oct	125 125	123	General mtge conv inc 4½s ser A 2022	May	6½ 6½	6 14
Koppers Co 1st mtge 3s 1964	April-Oct	97½ 98	15	Harlem River & Port Chester 4½s A '73	Jan-July	46 47	41 68
				N Y Power & Light first mtge 2½s 1975	Mar-Sept	82½ 82½	80 85
Lakefront Dock & RR Term Co—				N Y & Putnam first consol gtd 4s 1993	April-Oct	51½ 51½	50 58½
1st sinking fund 3½s series A 1988	June-Dec	91½ 91½	91½	N Y State Electric & Gas 2½s 1977	Jan-July	81 81	81 81
Lake Shore & Mich South gold 3½s '97	June-Dec	57½ 57½	54	N Y Susquehanna & Western RR—			
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	97 97	97	Term 1st mtge 4s 1994	Jan-July	60½ 60½	60 63
1st & ref 5s stamped 1974	Feb-Aug	85½ 85½	80½	1st & cons mtge 4s ser A 2004	Jan-July	52½ 52½	50½ 64
Lehigh Valley Harbor Terminal Ry—				General mortgage 4½s series A 2019	Jan-July	17 17	14 21½
1st mortgage 5s extended to 1984	Feb-Aug	56½ 57	55½	N Y Telephone 2½s series D 1982	Jan-July	76½ 77½	74½ 80½
Lehigh Valley Railway Co (N Y)—				Refunding mtge 3½s series E 1978	Feb-Aug	84½ 85	82 86½
1st mortgage 4½s extended to 1974	Jan-July	53½ 54½	45	Refunding mtge 3s series F 1981	Jan-July	82½ 82½	79 84
Lehigh Valley RR gen consol mtge bonds—				Refunding mtge 3s series H 1989	April-Oct	76½ 78	75 79
Series A 4s fixed interest 2003	May-Nov	45½ 45½	5	Refunding mtge 3½s series I 1986	April-Oct	80½ 81	77½ 86
Series B 4½s fixed interest 2003	May-Nov	47½ 48½	15	Refunding mtge 4½s series J 1991	May-Nov	100½ 101½	98 103



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest	Friday	Week's Range			Interest	Friday	Week's Range	
	Period	Last	or Friday's	Bonds		Period	Last	or Friday's	Bonds
		Sale Price	Bid & Asked	Sold			Sale Price	Bid & Asked	Sold
			Low High	No.				Low High	No.
Norfolk & Western Ry first gold 4s 1996	April-Oct	--	92 1/4 92 1/4	1	86 96 1/4	Public Service Electric & Gas Co—			
Northern Central general & ref 5s 1974	Mar-Sept	--	88 3/4 88 3/4	2	87 1/2 90	3s debentures 1963	May-Nov	98 3/4	98 3/4 99
1st and ref 4 1/2s series A 1974	Mar-Sept	--	*79 1/2 84	--	78 1/4 83 1/2	First and refunding mortgage 3 1/4s 1968	Jan-July	93	92 3/4 93
Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	--	*91	--	87 1/4 93 1/4	First and refunding mortgage 5s 2037	Jan-July	--	*104
3 1/4s s f debentures 1973	May-Nov	--	88 88	1	87 91 1/4	First and refunding mortgage 8s 2037	June-Dec	--	*159
3 1/4s s f debentures 1974	May-Nov	--	*87 1/2 89	--	86 1/2 90	First and refunding mortgage 3s 1972	May-Nov	--	87 1/2 88 1/4
4 1/2s s f debentures 1976	May-Nov	98 1/2	98 1/4 98 1/2	5	97 1/4 99 1/4	First and refunding mortgage 2 1/2s 1979	June-Dec	--	*79 1/2
4 1/2s s f debentures 1977	May-Nov	--	100 100	1	98 1/2 101	3 1/2s debentures 1972	June-Dec	--	90 90
4 1/2s s f debentures 1978	May-Nov	101 1/4	101 3/4 102 1/2	6	98 1/2 102 1/2	First and refunding mortgage 3 1/4s 1983	April-Oct	--	*82 1/4
4 1/2s s f debentures 1980	May-Nov	103 1/2	103 1/2 103 1/2	10	99 3/4 104 1/4	3 1/2s debentures 1975	April-Oct	90	90 90 1/4
5 1/2s s f debentures 1979	May-Nov	--	*103 1/4 104	--	101 1/2 105 1/2	4 1/2s debentures 1977	Mar-Sept	101 1/4	101 1/4 102 1/2
4 1/2s s f debentures 1981	May-Nov	104 1/4	104 1/4 104 1/4	10	103 104 1/4				
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	85	84 85	31	81 3/4 92 3/4	Quaker Oats 2 1/2s debentures 1964	Jan-July	--	*96 3/4
General lien 3s Jan 1 2047	Quar-Feb	58	58 58 1/4	13	56 3/4 62 1/2	Reading Co first & ref 3 1/4s series D 1995	May-Nov	51	50 1/4 51
Refunding & Improve 4 1/2s ser A 2047	Jan-July	92 3/4	92 3/4 93	28	88 1/4 105	Republic Steel Corp 4 1/2s deb 1985	Mar-Sept	--	99 1/4 100 1/4
Coll trust 4s 1984	April-Oct	92 3/4	92 3/4 92 3/4	12	92 94	Reynolds (R J) Tobacco 3s deb 1973	April-Oct	87 3/4	87 3/4 87 3/4
Northern States Power Co—						Richfield Oil Corp—	1975	--	85 85
(Minnesota) first mortgage 2 1/4s 1974	Feb-Aug	--	81 81	3	80 82 1/4	4 1/2s conv subord debentures 1983	April-Oct	123 1/2	120 1/2 124
First mortgage 2 1/4s 1975	April-Oct	82 3/4	82 3/4 82 3/4	7	78 1/2 85 1/2	4 1/2s serial D 1977	Mar-Sept	--	*91 1/2 94
1st mortgage 3s 1978	Jan-July	--	--	--	--	General mortgage 3 1/4s series J 1969	Mar-Sept	--	126 131
1st mortgage 2 1/4s 1979	Feb-Aug	--	*77 1/2	--	75 78 1/4	Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	127	102 104 3/4
First mortgage 3 1/4s 1982	June-Dec	--	--	--	82 1/4 83 1/4	Royal McBee 6 1/4s conv debentures 1977	June-Dec	104 3/4	130
First mortgage 3 1/4s 1984	April-Oct	--	*79	--	78 81				
First mortgage 4 1/4s 1986	Mar-Sept	--	*96 98	--	93 1/4 99	Saguena Power 3s series A 1971	Mar-Sept	--	88 88
First mortgage 4s 1988	Jan-July	--	*91 1/2 93 3/4	--	89 3/4 96 1/4	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	--	*58
1st mortgage 5s 1990	June-Dec	--	104 3/4 104 3/4	1	103 106	Second gold 6s 1996	April-Oct	67	65 67
First mortgage 4 1/4s 1991	Feb-Aug	104 3/4	104 3/4 104 3/4	4	104 105	St Louis-San Francisco Ry Co—			
(Wisc) 1st mortgage 2 1/4s 1977	April-Oct	--	*78 1/2	--	78 79	1st mortgage 4s series A 1997	Jan-July	72 3/4	71 72 3/4
1st mortgage 3s 1979	Mar-Sept	--	--	--	80 80	Second mtg inc 4 1/2s ser A Jan 2022	May	71 3/4	70 72
1st mortgage 4 1/4s 1987	June-Dec	--	101 102	3	98 3/4 104 1/4	1st mtg 4s series B 1980	Mar-Sept	--	*69 3/4
Northrop Corp 5s conv 1979	Jan-July	162 1/2	148 163 1/2	233	120 1/4 175	5s income deb series A Jan 2006	Mar-Nov	66 3/4	66 67
Northwestern Bell Telephone 2 1/4s 1984	June-Dec	--	*74 3/4 80	--	73 76	St Louis-Southwestern Ry—			
3 1/4s debentures 1996	Feb-Aug	--	*77 3/4	--	--	First 4s bond certificates 1989	May-Nov	86 1/2	86 1/4 86 1/2
						Second 4s inc bond certificates Nov 1989	Jan-July	--	*81
Ohio Edison first mortgage 3s 1974	Mar-Sept	85 1/4	85 86	22	83 89 1/4	St Paul & Duluth RR 1st cons 4s 1968	June-Dec	--	88 1/2 88 1/2
First mortgage 2 1/4s 1975	April-Oct	82	82 82 1/4	3	80 85	St Paul Union Depot 3 1/4s B 1971	April-Oct	--	*80
First mortgage 2 1/4s 1980	Mar-Nov	--	*76 81 1/2	--	77 1/2 78	Scioto V & New England 1st gtd 4s 1989	May-Nov	--	*87 3/4
Oklahoma Gas & Electric Co—						Scott Paper 3s conv debentures 1971	Mar-Sept	164 1/4	159 1/2 164 1/2
1st mortgage 2 1/4s 1975	Feb-Aug	--	82 3/4 83 1/2	3	81 85 3/4	Seavall Manufacturing 4 1/4s deb 1982	Jan-July	--	*96 1/2 100
1st mortgage 3s 1979	June-Dec	--	--	--	--	Seaboard Air Line RR Co—			
1st mortgage 2 1/4s 1980	May-Nov	--	--	--	--	1st mortgage 3s series B 1980	May-Nov	--	*78 1/2
1st mortgage 3 1/4s 1982	Mar-Sept	--	86	85	86	3 1/2s s f debentures 1977	Mar-Sept	--	*87 1/2
1st mortgage 3 1/4s 1985	June-Dec	--	--	--	--	Seaboard Finance Co 5 1/4s deb 1980	Jan-July	--	103 103 3/4
1st mortgage 3 1/4s 1988	June-Dec	--	88 3/4 88 3/4	2	88 3/4 88 3/4	Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	--	*94 1/2
1st mortgage 4 1/2s 1987	Jan-July	--	*98 1/4	--	94 1/2 101	3s debentures 1974	June-Dec	--	*86 1/2
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	121 1/4	120 1/4 122 1/2	111	115 1/2 133	Sears Roebuck Acceptance Corp—			
5 1/2s conv subord deb 1983	Mar-Sept	121 1/2	120 1/4 123	140	115 1/2 133 1/2	4 1/2s debentures 1972	Feb-Aug	102	102 103 1/2
Owens-Illinois Glass Co 3 1/4s deb 1988	June-Dec	--	92 92	3	91 1/2 94	4 1/2s subordinated debentures 1977	May-Nov	100	100 100 1/2
Oxford Paper Co 4 1/4s conv 1978	April-Oct	118	117 3/4 118 1/4	52	106 1/4 118 1/4	5s debentures 1982	Jan-July	105 1/4	104 3/4 105 3/4
						Sears Roebuck & Co 4 1/4s s f deb 1983	Feb-Aug	104 3/4	104 1/2 105 1/2
Pacific Gas & Electric Co—						Seiberling Rubber Co—			
First & refunding 3 1/2s series I 1966	June-Dec	--	*97 3/4	--	94 1/2 97 1/4	5s conv subord debentures 1979	Jan-July	--	89 1/2 90
First & refunding 3s series J 1970	June-Dec	90 1/2	89 3/4 90 1/2	36	87 1/2 92	Service Pipe Line 3.20s s f deb 1982	April-Oct	--	*87 1/2
First & refunding 3s series K 1971	June-Dec	--	90 1/2 90 1/2	3	85 1/4 91 1/2	Shell Oil Co 4 1/4s deb 1986	Feb-Aug	103	102 1/4 103 3/4
First & refunding 3s series L 1974	June-Dec	86	86 87 3/4	63	83 1/2 89	Shell Union Oil 2 1/2s debentures 1971	April-Oct	--	87 1/4 87 1/4
First & refunding 3s series M 1979	June-Dec	--	82 1/2 82 1/2	6	79 3/4 85 3/4	Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	99	99 99 3/4
First & refunding 3s series N 1977	June-Dec	83 1/2	83 84	12	80 3/4 86 3/4	Skelly Oil 2 1/2s debentures 1965	Jan-July	--	*95 3/4
First & refunding 2 1/4s series P 1981	June-Dec	--	*75 1/4 79	--	75 81	Smith-Corona Marchant—5 1/4s 1979	Jan-July	--	*122 129
First & refunding 2 1/2s series Q 1980	June-Dec	--	79 3/4 79 3/4	16	77 83 3/4	Socony-Vacuum Oil 2 1/2s 1976	June-Dec	--	80 3/4 81 1/4
First & refunding 3 1/2s series R 1982	June-Dec	--	*81 82 1/2	--	79 3/4 85 3/4	South & North Alabama RR 5s 1963	April-Oct	--	*100 1/2
First & refunding 3s series S 1983	June-Dec	79 3/4	79 3/4 80 1/4	3	78 3/4 83 1/2	Southern Bell Telephone & Telegraph Co—			
First & refunding 2 1/2s series T 1976	June-Dec	--	84 84	19	80 1/2 89 3/4	3s debentures 1979	Jan-July	82 1/4	82 1/4 82 3/4
First & refunding mtg 3 1/4s ser U '85	June-Dec	--	81 81 1/4	23	79 84 1/4	2 1/2s debentures 1985	Feb-Aug	--	75 1/2 75 1/2
First & refunding mtg 3 1/4s ser W '84	June-Dec	--	81 3/4 81 3/4	11	79 84 1/4	2 1/2s debentures 1987	Jan-July	--	*74 1/2 76 1/2
First & refunding mtg 3 1/4s ser Y 1987	June-Dec	81 1/4	81 1/4 82 1/2	6	81 85 3/4	Southern California Edison Co—			
First & refunding mtg 3 1/4s ser Z 1988	June-Dec	--	*83 1/2	--	79 85 1/2	3 1/4s convertible debentures 1970	Jan-July	--	*57 59 1/2
1st & ref mtg 4 1/2s series AA 1986	June-Dec	--	100 101	24	97 1/4 103 3/4	Southern Indiana Ry 2 1/4s-4 1/4s 1994	Jan-July	--	--
1st & ref mtg 5s series BB 1989	June-Dec	105	105 106 1/4	24	102 3/4 106 3/4	Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	--	136 149 1/4
1st & ref 3 1/4s series CC 1978	June-Dec	93 1/2							



# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 13, and ending Friday, Nov. 17. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 17.

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Aberdeen Petroleum Corp class A	1	2 1/2 2 1/2	11,700	2 1/2 Nov 4 Apr	Borne Chemical Co Inc	1.50	17 1/2 15 1/2 17 1/2	11,800	10 1/2 Oct 21 1/2 Mar
Acme-Hamilton Mfg Corp	100	2 1/2 2 1/2	11,700	1 1/2 Feb 3 Apr	Bourjois Inc	1	17 1/2 18 1/2 18 1/2	900	16 Nov 33 1/2 May
Acme Missiles & Construction Corp	250	9 1/2 8 1/2 10	5,000	7 1/2 Jan 20 Apr	Bowling Corp of America	10c	5 1/2 5 1/2 5 1/2	10,500	5 1/2 Nov 12 1/2 May
Class A common	250	2 1/2 2 1/2 3	3,400	2 1/2 Oct 4 Apr	Brad Foote Gear Works Inc	20c	2 1/2 2 1/2 2 1/2	1,200	1 1/2 Jan 3 1/2 Jun
Acme Precision Products Inc	1	13 13 13 1/2	600	12 1/2 Sep 18 1/2 Mar	Brandywine Raceway Assn	1	42 3/8 38 1/2 43 1/2	9,800	34 1/2 Nov 43 1/2 Nov
Acme Wire Co	10	4 4 4 1/2	5,100	3 1/2 Feb 8 May	Brazilian Traction Light & Pow ord	1	3 1/2 3 1/2 3 1/2	21,700	3 1/2 Oct 5 1/2 May
Admiral Plastics Corp	100	13 1/2 13 1/2 14 1/2	11,600	8 1/2 Jan 23 1/2 May	Breeze Corp	1	6 1/2 6 1/2 6 1/2	1,400	4 1/2 Jan 9 1/2 May
Aero-Flow Dynamics Inc	1	4 4 4 1/2	5,100	3 1/2 Feb 8 May	Bridgeport Gas Co	1	33 1/2 33 1/2 33 1/2	150	30 Jan 34 1/2 Apr
Aerogel-General Corp	1	82 1/2 80 1/2 84 1/2	8,700	50 1/2 Jan 93 1/2 Sep	Brillo Manufacturing Co	1	38 33 1/2 39 1/2	7,950	31 1/2 May 40 1/2 Jan
Aeronca Manufacturing Co	1	6 1/2 6 1/2 7 1/2	6,000	6 1/2 Apr 10 1/2 May	Britalta Petroleum Ltd	1	2 1/2 2 1/2 2 1/2	30,500	2 Jan 3 1/2 Apr
Aerosol Techniques Inc	10c	9 8 1/2 9 1/2	1,000	8 1/2 Nov 12 1/2 Oct	British American Oil Co	1	32 1/2 32 1/2 34 1/2	3,700	29 1/2 July 36 1/2 Apr
Agnew Surpass Shoe Stores	1	18 18 18	100	18 Nov 28 1/2 May	British American Tobacco	1	1 1/2 1 1/2 1 1/2	100	8 1/2 Oct 10 Mar
Aid Investment & Discount Inc	1	4 3 1/2 4	2,600	3 1/2 Jan 5 Apr	Amer dep rcts ord bearer	1	8 1/2 8 1/2 8 1/2	100	8 1/2 Oct 10 Jun
Alabama Great Southern	50	87 87 87	50	84 1/2 Oct 145 Jan	Amer dep rcts ord registered	1	32 31 1/2 32 1/2	28,600	31 1/2 Aug 39 1/2 Feb
Alabama Power 4.20% preferred	100	86 1/2 86 1/2 87 1/2	200	83 1/2 Apr 87 1/2 Aug	British Columbia Power	1	32 31 1/2 32 1/2	28,600	31 1/2 Aug 39 1/2 Feb
Alan Wood Steel Co common	10	28 1/2 28 1/2 30	1,600	22 1/2 Jan 34 1/2 Aug	British Petroleum Co Ltd	1	4 1/2 4 1/2 5 1/2	31,800	4 1/2 Sep 8 1/2 Apr
5% preferred	100	79 79 79	2,200	79 Jan 84 1/2 Feb	Amer dep rcts ord reg	1	4 1/2 4 1/2 5 1/2	4,200	4 1/2 Sep 8 1/2 Apr
Alaska Airlines Inc	1	5 1/2 5 1/2 6	2,200	5 Feb 9 Jun	Brooks Instrument Co Inc	25c	9 1/2 9 1/2 10	4,200	8 Oct 11 1/2 Oct
Algemeine Kunstzide N V	1	67 67 67	67 Jan 70 Feb	67 Jan 70 Feb	Brown Company	1	14 13 1/2 14 1/2	11,800	12 1/2 July 16 1/2 Aug
American deposit rcts American sha	100	7 1/2 6 1/2 7 1/2	5,600	6 Sep 9 May	Brown Forman Distillers cl A com	30c	23 1/2 22 1/2 23 1/2	4,000	11 1/2 Jan 12 1/2 Nov
All American Engineering Co	1	9 8 1/2 10 1/2	34,800	4 1/2 Jan 15 1/2 Jun	Class B common	30c	23 1/2 22 1/2 23 1/2	4,000	11 1/2 Jan 12 1/2 Nov
All-State Properties Inc	1	8 1/2 8 1/2 8 1/2	34,600	6 1/2 Sep 11 1/2 Apr	4% preferred	10	7 1/2 7 1/2 7 1/2	2,400	6 1/2 Jan 7 1/2 May
Alleghany Corp warrants	1	5 1/2 5 1/2 5 1/2	4,200	3 1/2 Jan 8 1/2 May	Brown Rubber Co	1	5 1/2 5 1/2 5 1/2	1,200	3 1/2 Jan 6 1/2 Sep
Allegheny Airlines Inc	1	5 1/2 5 1/2 5 1/2	4,200	3 1/2 Jan 8 1/2 May	Bruce (E L) Co Inc	1	31 1/2 31 1/2 32	17,100	12 1/2 Jan 34 1/2 Nov
Alliance Tire & Rubber class A	1 1/2	6 1/2 6 1/2 6 1/2	7,600	4 1/2 Jan 17 1/2 Apr	Bruck Mills Ltd class B	1	14 1/2 13 1/2 14 1/2	8,600	11 1/2 Oct 16 1/2 Feb
Allied Artists Pictures Corp common	1	14 1/2 14 1/2 14 1/2	300	10 1/2 Jan 17 1/2 Apr	B S F Company	66 1/2 c	14 1/2 13 1/2 14 1/2	8,600	11 1/2 Oct 16 1/2 Feb
5 1/2% convertible preferred	10	14 1/2 14 1/2 14 1/2	300	10 1/2 Jan 17 1/2 Apr	Budget Finance Plan common	50c	21 18 1/2 21	15,700	7 1/2 Jan 21 Nov
Allied Control Co Inc	50c	9 8 1/2 9 1/2	1,100	8 1/2 Oct 16 1/2 Feb	60c convertible preferred	9	21 1/2 19 1/2 21 1/2	600	10 1/2 Jan 21 1/2 Nov
Allied Paper Corp	3	14 1/2 13 1/2 14 1/2	11,100	8 Mar 17 1/2 Aug	6% serial preferred	10	10 1/2 10 1/2 10 1/2	1,000	8 1/2 Jan 10 1/2 Nov
Alloys Unlimited Inc	100	19 1/2 19 1/2 20 1/2	2,200	16 1/2 Oct 28 July	Buell Die & Machine Co	1	2 1/2 2 1/2 2 1/2	6,200	1 1/2 Jan 4 1/2 May
Alco Inc	1	5 1/2 5 1/2 5 1/2	5,700	5 1/2 Oct 12 1/2 Feb	Bunker Hill (The) Company	2.50	10 1/2 9 1/2 10 1/2	7,000	9 1/2 Nov 14 1/2 Sep
Aluminum Co of America \$3.75 pfd	100	80 1/2 80 1/2 80 1/2	700	76 1/2 Jan 83 1/2 Apr	Burma Mines Ltd	1	1 1/2 1 1/2 1 1/2	8,400	1 1/2 Jan 1 1/2 Jan
Ambassador Oil Corp	1	5 1/2 5 1/2 5 1/2	20,500	3 1/2 Jan 6 1/2 Apr	American dep rcts ord shares	3c 6d	1 1/2 1 1/2 1 1/2	8,400	1 1/2 Jan 1 1/2 Jan
American Beverage Corp	1	4 4 4	1,200	4 Nov 7 1/2 Mar	Burnell & Co Inc	25c	9 9 9	5,100	6 1/2 Jan 17 1/2 May
American Book Co	20	65 1/2 65 1/2 65 1/2	225	55 Jan 82 Jan	Burroughs (J P) & Son Inc	1	2 1/2 2 1/2 2 1/2	500	1 1/2 Oct 3 1/2 May
American Business Systems Inc	1	15 1/2 14 1/2 16 1/2	3,600	13 1/2 Aug 27 1/2 Apr	Burry Biscuit Corp	12 1/2 c	29 1/2 28 1/2 29 1/2	11,800	19 1/2 Jan 35 1/2 Apr
American Electronics Inc	1	7 7 7	11,800	6 1/2 Oct 12 1/2 Jan	Butler's Shoe Corp	1	16 1/2 16 1/2 18 1/2	17,100	13 Oct 19 1/2 Feb
American International Aluminum	25c	3 1/2 3 1/2 3 1/2	3,700	2 1/2 Oct 6 May					
American Israeli Paper Mills Ltd	1	3 1/2 3 1/2 3 1/2	2,000	3 1/2 Oct 4 1/2 Jan					
American shares	1	5 4 1/2 5	24,900	3 Sep 7 1/2 Jan					
American M & R C Inc	50c	40 1/2 40 1/2 42	1,000	26 1/2 Jan 42 Nov					
American Manufacturing Co	12.50	5 1/2 5 1/2 5 1/2	9,900	4 1/2 Jan 8 1/2 Apr					
American Petrofina Inc class A	1	15 14 1/2 15 1/2	7,000	10 1/2 Jan 23 1/2 May					
American Seal-Kap Corp of Del	2	4 1/2 4 1/2 4 1/2	400	4 1/2 Jan 4 1/2 Apr					
American Thread 5% preferred	5	34 1/2 34 1/2 35	200	30 Mar 36 Oct					
American Writing Paper	5	2 1/2 2 1/2 2 1/2	5,300	2 Jan 3 1/2 Apr					
Amurex Oil Co class A	1	7 1/2 7 1/2 7 1/2	9,300	3 1/2 Jan 7 1/2 May					
Anacon Lead Mines Ltd	20c	18 1/2 18 1/2 19	200	16 1/2 Jan 21 May					
Anchor Post Products	2	16 1/2 16 1/2 17 1/2	2,500	12 1/2 Jan 32 1/2 May					
Andrea Radio Corp	1	8 1/2 8 1/2 9 1/2	1,600	5 1/2 Jan 13 1/2 July					
Anglo American Exploration Ltd	4.75	3 1/2 3 1/2 4	10,100	3 1/2 Jan 5 1/2 Apr					
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	11 1/2 11 1/2 11 1/2	600	6 Jan 17 1/2 May					
Angostura-Wupperman	1	64 1/2 63 1/2 66	7,400	45 1/2 Feb 86 1/2 May					
Anken Chemical & Film Corp	20c	5 4 1/2 5 1/2	2,700	3 1/2 Jan 7 1/2 May					
Anthony Pools Inc	1								
Apollo Industries Inc	5	17 1/2 17 1/2 18 1/2	3,000	9 1/2 Jan 35 1/2 May					
Appalachian Power Co 4 1/2% pfd	100	93 92 1/2 94	430	89 1/2 Jan 95 1/2 Mar					
Arco Electronics class A	25c	10 1/2 10 1/2 11 1/2	4,200	8 1/2 Feb 24 1/2 May					
Arkansas Louisiana Gas Co	2.50	40 39 1/2 41	17,800	35 Jan 44 1/2 Apr					
Arkansas Power & Light 4.72% pfd	100	95 1/2 95 1/2 95 1/2	50	92 Jun 96 1/2 Jan					
Armour & Co. warrants	30	29 1/2 29 1/2 31 1/2	2,300	20 1/2 Jan 36 Aug					
Arnold Altek Aluminum Co com	1	2 1/2 1 1/2 2 1/2	26,600	1 1/2 Jan 3 1/2 Apr					
35c convertible preferred	4	3 1/2 3 1/2 3 1/2	3,000	2 1/2 Nov 6 1/2 Mar					
Arrow Electronics Inc	1	5 1/2 5 1/2 6	2,400	5 1/2 Oct 10 1/2 May					
Asamera Oil Corp Ltd	40c	1 1 1 1/2	36,600	1 1/2 Jan 1 1/2 Oct					
Associated Electric Industries	1	5 5 5 1/2	2,500	4 Oct 6 1/2 Mar					
American deposit rcts regular	1	4 1/2 4 1/2 4 1/2	8,100	2 1/2 Jan 5 1/2 Apr					
Associated Food Stores Inc	1	2 1/2 2 1/2 2 1/2	12,400	1 1/2 Feb 4 1/2 Oct					
Associated Laundries of America	1c	5 1/2 5 1/2 5 1/2	23,200	4 1/2 Oct 8 1/2 Apr					
Associated Oil & Gas Co	1c	15 1/2 14 1/2 15 1/2	400	9 1/2 Jan 16 1/2 Aug					
Associated Stationers Supply	10c	27 1/2 27 1/2 27 1/2	6,200	14 1/2 Jan 34 1/2 May					
Associated Testing Labs	50c	17 16 1/2 17 1/2	2,100	16 1/2 Nov 18 1/2 Nov					
Astrex Inc	10c	5 1/2 5 1/2 6 1/2	6,100	2 1/2 Jan 10 1/2 Apr					
Atco Chemical Industrial Products	10c	52 52 52 53	500	49 1/2 July 59 1/2 Feb					
Atlantic Coast Line Co	1	33 1/2 33 1/2 37 1/2	7,700	30 1/2 Aug 37 1/2 July					



## AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS					STOCKS						
American Stock Exchange					American Stock Exchange						
Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low			Low	High	Low	High	
Corby (H) Distilling Ltd cl A voting	15 1/2	14 3/4	16 1/2	15 1/2 Jan	Garan Inc	1	16 1/2	15 1/2 16 1/4	5,300	10 1/2 Sep	16 1/4 Nov
Class B non-voting	15 1/2	14 3/4	16 1/2	15 1/2 Feb	Gatineau Power Co common	100	39 1/2	37 39 1/2	12,400	33 1/2 Sep	39 1/2 Nov
Coro Inc	5	4 1/2	5 1/2	13 Apr	5% preferred	100	39 1/2	37 39 1/2	12,400	33 1/2 Sep	39 1/2 Nov
Corroon & Reynolds common	1	21 3/4	19 3/4	14 1/2 Jan	Gellman Mfg Co	1	2	2 1/2 2 1/2	1,400	98 1/4 Jan	102 1/2 Jan
\$1 preferred class A	1	21 3/4	19 3/4	14 1/2 Jan	General Acceptance "wts"	1	9 1/4	8 1/2 9 1/4	13,300	3 Jan	3 1/2 May
Cott Beverage Corp	1.50	7 1/2	7 3/4 8 1/4	19 1/4 Jan	General Alloys Co	1	2	2 2 1/2	2,300	4 1/2 Jan	10 1/2 May
Cott Bottling Co of New England	1	8 1/2	8 1/2 9 1/4	6 Jan	General Builders Corp	1	8 1/2	8 1/2 9 1/4	33,700	1 1/2 Jan	4 1/2 Apr
Courtauld Ltd	1	18 1/2	18 1/2 18 1/2	6 Jan	General Development Corp	1	13 1/4	13 1/4 13 1/2	36,000	4 1/2 Jan	9 1/4 Nov
American dep receipts (ord reg)	1	18 1/2	18 1/2 18 1/2	6 Jan	General Electric Co Ltd	1	13 1/4	13 1/4 13 1/2	36,000	10 1/2 Feb	18 Jun
Crane Carrier Industries Inc (Del)	50c	2	2 2 1/4	4 1/4 Nov	American dep rcts ord reg	1	3 1/2	3 1/2 4 1/2	900	3 1/2 Oct	5 1/2 Mar
Creole Petroleum	5	40	40 42 3/4	1 1/2 Jan	General Fireproofing	5	38 1/4	36 1/2 38 1/4	5,600	32 Aug	39 Jan
Cresmont Consolidated Corp	1	6 1/2	6 7	1 1/2 Jan	General Gas Corp	2.50	10 1/2	10 1/2 10 3/4	13,400	4 1/2 Nov	14 1/2 Jan
Crowley Milner & Co	1	7 1/2	7 1/4 7 3/4	28 1/4 Jan	General Plywood Corp	50c	17	16 1/2 17 1/2	14,600	14 1/2 Nov	23 1/2 Apr
Crown Central Petroleum (Md)	5	17	17 17 3/4	6 Nov	General Stores Corporation	1	1 1/2	1 1/2 1 1/2	25,000	1 1/2 Nov	3 1/2 Apr
Crown Drug Co	25c	4 1/2	3 3/4 5	5 1/2 Aug	Genung's Incorporated	1	11 1/4	11 11 1/2	1,700	8 1/2 Jan	13 1/2 Mar
Crystal Oil & Land Co	10c	6 1/2	6 1/2 6 3/4	11 1/4 Jan	Georgia Power \$5 preferred	1	96 1/2	94 3/4 96 1/2	250	97 Feb	103 Mar
Cuban Tobacco Co	1	24	22 25	2 1/2 Jan	\$4.60 preferred	1	96 1/2	94 3/4 96 1/2	250	93 July	97 Aug
Cubic Corporation	1	22 1/2	21 22 1/2	5 Jan	Giannini Controls Corp	50c	30	29 1/4 31 1/2	9,600	25 1/4 Oct	34 1/2 Aug
Curtis Manufacturing Co class A	1	10 1/4	10 1/4 11 1/2	5 Jan	Giant Foods Inc com class A n-v	1	29	27 1/2 29 1/4	2,100	21 1/2 Mar	32 1/2 Aug
Cutter Laboratories class A common	1	10 1/4	10 1/4 11 1/2	19 1/2 Oct	Giant Yellowknife Mines Ltd	1	10 1/2	10 1/2 11 1/4	15,100	9 1/2 Mar	18 Jan
Class B common	1	10 1/4	10 1/4 11 1/2	18 1/2 Oct	Gilbert (A C) Co	1	18 1/2	18 1/2 19 1/2	700	11 1/2 Jan	22 1/2 Apr
D				8 Nov	Gilchrist Co	1	14 1/2	14 1/2 15 1/2	500	10 Jan	18 1/2 Apr
Daitch Crystal Dairies	50c	8 1/2	7 3/4 8 1/2	8 Nov	Glass Tite Industries Inc	40	16 1/2	16 1/2 18 1/2	13,400	10 Jan	26 1/2 May
Daryl Industries Inc	50c	4 1/2	4 1/2 5	8 Sep	Glenmore Distilleries class B	1	18 1/2	18 1/2 19 1/2	1,800	11 1/2 Jan	21 1/2 May
Davega Stores Corp common	2.50	5 1/2	5 1/2 5 3/4	8 Sep	Globe Union Co Inc	5	29	29 30 1/2	2,100	2 1/2 Oct	3 1/2 May
5% preferred	20	11 1/2	11 1/2 12	137 Jan	Gobel (Adolf) Inc	1	2 1/2	2 1/2 2 1/2	19,500	1 1/2 Jan	3 1/2 Jun
Davidson Brothers Inc	1	9 3/4	9 1/4 10 3/4	11 Apr	Goldman Manufacturing Co	16 1/2	26 1/2	24 1/2 26 1/2	1,000	17 1/2 Jan	33 1/2 May
Day Mines Inc	10c	5 1/2	5 1/2 5 3/4	11 Oct	Gordon Jewelry class A	1	17 1/4	15 1/4 17 1/4	5,600	12 Oct	17 1/2 Nov
Dayco Corp class A pref	35	27	27 27 1/2	23 Apr	Gorham Corporation	4	29 1/2	28 1/2 30 1/2	4,800	26 1/2 Sep	39 1/4 Mar
D C Transit System Inc cl A com	20c	11 1/2	11 1/2 11 3/4	4 Jan	Grand Rapids Varnish	1	9 1/4	9 9 3/4	2,500	8 1/2 Sep	14 1/2 Apr
Dejay Stores	50c	8	6 3/4 8 1/2	7 Apr	Gray Manufacturing Co	5	8 1/4	8 1/4 8 3/4	38,200	1 1/2 Sep	3 1/2 May
Dennison Mfg class A	5	32 1/2	32 1/2 33	26 Jun	Great American Industries Inc	10c	2	1 1/2 2 1/2	2,300	9 1/2 Nov	11 1/2 Oct
8% debenture stock	100	146	146 146	31 Mar	Great Lakes Bowling Corp	1	9 1/4	9 1/4 10	96,400	13 Jan	4 1/2 Apr
Desilu Productions Inc	1	7 1/2	7 1/2 8 1/2	41 Apr	Great Lakes Chemical Corp	1	4 1/4	3 3/4 4 1/4	12,800	5 1/4 Apr	27 1/2 May
Detroit Gasket & Manufacturing	1	11	11 12 1/4	151 Apr	Great Western Producers common	60c	10 3/4	9 1/2 10 1/2	200	3 Jan	7 1/4 Apr
Detroit Industrial Products	1	11	11 12 1/4	16 Apr	6% preferred series A	30	27	27 27	3,600	1 1/2 Jan	3 1/2 May
Devon-Palmer Oils Ltd	25c	4 1/4	4 1/4 4 3/4	9 Feb	Greer Hydraulics	50c	5 1/2	4 1/2 5 1/2	7,800	11 Jan	15 1/2 Nov
Dielectric Products Engineering Co Inc	10c	5 1/2	5 1/2 5 3/4	10 May	Gridoll Freehold Leases	9c	2	1 1/4 2 1/4	300	11 Jan	15 1/2 Nov
Dilbert's Quality Supermks com	10c	5 1/2	5 1/2 5 3/4	20 May	Griesedieck Company	1	15 1/2	15 1/2 15 3/4	300	11 Jan	15 1/2 Nov
7% 1st preferred	10	5 1/2	5 1/2 5 3/4	11 Mar	Grocery Stores Products	5	15 1/2	15 1/2 15 3/4	300	11 Jan	15 1/2 Nov
Distillers Co Ltd	1	10 1/2	10 1/2 11 1/2	10 May	Guerdon Industries Inc class A com	1	5 1/2	5 1/2 6 1/4	4,600	11 Jan	15 1/2 Nov
Amer dep rcts ord reg	10s	11 1/2	11 1/2 12	14 Nov	Warrants	1	7 1/2	7 1/2 8 1/4	3,400	11 Jan	15 1/2 Nov
Diversey Corp	1	11 1/2	11 1/2 12	14 Nov	Gulf American Land Corp	1	40 1/2	32 1/2 40 1/2	105,200	12 Jan	40 1/2 Nov
Dixilyn Corp class A conv	4	2 1/4	2 1/4 2 3/4	14 Nov	Gulf States Land & Industries	50c	25 1/2	24 1/2 26 1/2	1,800	11 Jan	29 1/2 Jun
Dixon Chemical & Research	1	8 1/2	8 1/2 9 1/4	14 Nov	Gulf & Western Industries	1	30 1/4	26 1/2 30 1/2	23,500	9 1/2 Jan	30 1/2 Nov
Dome Petroleum Ltd	2 1/2	13 1/4	13 1/4 14 1/2	39 Oct	Gulton Industries Inc	1	49	47 1/2 50	5,200	41 Sep	73 Apr
Dominion Bridge Co Ltd	1	17 1/2	17 1/2 18 3/4	39 Oct	H						
Dominion Steel & Coal ord stock	1	17 1/2	17 1/2 18 3/4	39 Oct	H & B American Corp	10c	4 1/2	4 1/2 5 1/4	104,800	1 1/2 Jan	6 1/2 May
Dominion Tar & Chemical Co Ltd	1	17 1/2	17 1/2 18 3/4	39 Oct	Hall Lamp Co	2	5	4 1/2 5 1/4	1,100	4 1/2 Nov	9 1/2 Mar
Dominion Textile Co Ltd	1	17 1/2	17 1/2 18 3/4	39 Oct	Harbor Plywood Corp	1	40 1/2	40 40 3/4	1,100	24 Jan	41 1/2 Nov
Dorr-Oliver Inc common	7.50	14 3/4	14 3/4 15 1/4	39 Oct	Hardeman (Paul) Inc	25c	19 1/4	18 1/2 19 1/4	6,000	16 1/2 Sep	25 1/2 Sep
\$2 preferred	32.50	38 1/4	38 1/4 39	39 Oct	Harn Corporation	1	12 1/2	11 1/2 12 1/2	14,800	7 Jan	15 1/2 Mar
Dorsey (The) Corp	1	7 1/4	7 1/4 7 3/4	39 Oct	Harnischfeger Corp	10	20 1/2	20 1/2 21	3,600	19 1/2 Jan	26 Mar
Dow Brewery Ltd	1	37 1/2	37 38 3/4	39 Oct	Hartford Stores Inc	1	15 1/2	14 16 1/2	10,900	7 Jan	17 1/2 Apr
Draper Corp	1	37 1/2	37 38 3/4	39 Oct	Hartford Electric Light	25	79 1/2	78 79 1/2	1,300	63 Jan	79 1/2 Nov
Drilling & Exploration Co	1	15 1/2	14 1/2 15 3/4	39 Oct	Hastings Mfg Co	2	8 1/2	7 1/2 8 1/2	11,600	4 1/2 Jan	9 1/4 Nov
Driver Harris Co	5	13 1/4	13 1/4 14	39 Oct	Havana Lithographing Co	10c	4 1/4	4 1/4 4 1/2	400	3 Jan	1 1/2 Apr
Drug Fair-Community Drug	1	13 1/4	13 1/4 14	39 Oct	Hazel Bishop Inc	10c	4 1/4	4 1/4 4 1/2	32,200	4 Sep	10 1/2 Mar
Dunlop Rubber Co Ltd	1	13 1/4	13 1/4 14	39 Oct	Hebrew National Kosher Foods Inc	50c	10 1/4	9 1/4 10 1/4	26,600	3 Jan	10 1/4 Nov
American dep rcts ord reg	10s	4 1/2	3 3/4 4 1/2	39 Oct	Hecla Mining Co	25c	14 1/2	14 1/2 15	6,400	9 1/2 Jan	17 1/2 Mar
Duraloy (The) Co	1	3 1/2	3 1/2 3 3/4	39 Oct	Helena Rubenstein Inc	1	48 1/4	47 50	3,100	45 1/4 Aug	67 1/2 Mar
Durham Hosiery class B common	1	65	49 65	39 Oct	Hell-Coll Corp	1	36	36 37 1/2	5,300	72 1/2 Jan	45 1/2 July
Duro Test Corp	1	31	30 1/2 31 3/4	39 Oct	Heller (W E) & Co 5 1/2% pfd	100	108	110 110	50	100 Jan	110 Nov
Duval Sulphur & Potash Co	1	4 1/2	4 1/2 5 1/2	39 Oct	4% preferred	100	80	80 80	10	100 Jan	100 Apr
Dynalectron Corp	10c	4 1/2	4 1/2 5 1/2	39 Oct	Hemerich & Payne Inc	10c	18	16 1/2 18 1/2	40,500	6 1/2 Jan	19 1/2 May
Dynamics Corp of America	1	13 1/4	13 1/4 14 1/4	39 Oct	Hercules Galion Products Inc	10c	3 1/2	3 1/2 3 3/4	2,500	3 1/2 Oct	5 May
E					Higbie Manufacturing Co	1	14 1/2	14 1/2 15	500	11 1/2 Feb	18 1/2 May
Eastern Air Devices Inc	1	5 1/2	5 1/2 6 1/2	39 Oct	Highway Trailer Industries com	25c	2 1/2	2 1/2 3 1/2	33,700	2 1/2 Oct	4 Mar
Eastern Can Co class A	1	8 1/2	8 1/2 9 1/2	39 Oct	5% convertible preferred	10	6 1/2	6 1/2 7	200	5 1/2 Nov	8 1/2 Feb
Eastern Company	25	43	44 1/2 45	39 Oct	Hill's Supermarkets Inc	50c	25 1/2	25 1/2 28	3,100	10 Jan	28 Nov
Eastern Freightways Inc	20c	4 1/2	4 1/2 5 1/2	39 Oct	Hilton Hotels "warrants"	1	11 1/2	11 1/2 13	3,900	8 1/2 Jan	17 1/2 Mar
Eastern States Corp common	1	29 1/4	30 31	39 Oct	Hoe (R) & Co Inc common	1	2 1/2	2 1/2 2 1/2	6,800	2 1/2 Jan	7 1/2 Feb
\$7 preferred series A	1	29 1/4	30 31	39 Oct	Class A	2.50	11 1/2	11 1/2 11 1/2	1,600	8 1/2 Jan	14 1/2 May
\$6 preferred series B	1	29 1/4	30 31	39 Oct	Hoffman International Corp	50c	9 1/2	8 1/4 9 1/2	4,000	3 1/2 Jan	12 1/2 Apr
Edo Corporation	1	25 1/4	24 1/4 27	39 Oct	Hofmann Industries Inc	25c	24 1	1 1/2 1 1/2	3,700	1 1/2 Aug	2 1/4 Apr
Elder Mines and Dev Ltd	1	13 1/2	13 1/2 14 1/2	39 Oct	Hollinger Consol Gold Mines	5	24 1/2	24 1/2 25 1/4	2,800	18 1/2 Jan	28 Oct
Electrographic Corp	1	19 1/2	19 1/2 20	39 Oct	Holly Corporation	50c	2	2 2 1/2	9,400	3 1/2 Jan	3 1/2 May
Electronic Assistance Corp	10c	12 1/2	12 1/2 13 1/4	39 Oct	Holly Stores Inc	1	18 1/2	16 1/2 19	19,500	4 1/2 Jan	19 Nov
Electronic Communications	1	20 1/2	20 1/2 21 1/2	39 Oct	Holophone Co	1	37 1/2	36 1/2 38 1/2	1,200	29 1/2 Jan	43 Apr
Electronic Research Associates Inc	10c	9	9 9 3/4	39 Oct	Home Finance Group Inc	1	18	15 19	3,800	12 1/2 Oct	19 Nov
Electronic Specialty Co	50c	24 1/2	23 1/4 24 3/4	39 Oct	Home Oil Co Ltd class A	1	11 1/2	10 1/2 11 1/2	9,500	7 1/2 Sep	12 1/2 Apr
Electronic & Missile Facilities	25c	7 1									



# AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS American Stock Exchange							STOCKS American Stock Exchange						
J	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Low	High	Low	High				Low	High				
Jeannette Glass Co.	1	24 5/8	21 1/2	25 1/4	15,900	12 1/4 Jan 25 1/4 Nov	Mt Clemens Metal Products com.	1	5 1/2	5 3/4 5 1/2	51,900	2 1/4 Jan 5 1/2 Sep	
Jefferson Construction Co.	1	5 7/8	5 3/4	6 3/8	31,600	4 7/8 Nov 6 3/8 Nov	6% preferred	4	---	3 3/4 3 3/4	100	3 3/4 Jan 4 1/2 Sep	
Jetronic Industries Inc.	10c	4 7/8	4 3/4	5	4,900	4 3/4 Nov 10 3/4 May	Mt Diablo Company	1	---	4 1/4 4 1/4	300	3 3/4 Jan 4 1/2 May	
Jupiter Oils Ltd.	10c	2 1/8	2 1/4	2 1/8	6,000	1 1/4 Jan 3 1/8 Apr	Mount Vernon Mills Inc.	2.50	---	17 1/2 18 1/2	1,200	14 1/4 Jan 19 1/4 Mar	
							Mountain States Tel & Tel.	12.50	32 7/8	31 3/4 33 1/4	6,700	24 1/4 Jan 36 1/4 Apr	
							Movielab Film Laboratories class A	1	14	14 1/4 15 1/4	1,500	12 1/2 Sep 18 Aug	
							MPO Videotronics class A	1	14 3/8	14 3/8 16 3/4	7,300	8 1/4 Feb 25 1/4 Mar	
							Muntz TV Inc.	1	5	4 3/4 5 1/4	16,100	4 Jan 7 May	
							Murphy Corporation	1	24 3/4	24 1/2 25 1/4	5,400	20 Jan 29 1/4 Apr	
							Murray Ohio Mfg Co.	5	61	60 64 1/4	4,100	31 1/4 Jan 68 Oct	
							Muskegon Piston Ring Co.	2.50	10 1/8	9 1/2 10 3/8	6,400	7 3/4 Jan 10 3/8 Nov	
							Muskogee Co.	10	---	37 7/8 37 7/8	100	33 Jan 39 1/4 Sep	
							Muter Company	50c	7 1/4	7 7/4	9,200	6 Jan 11 1/4 Apr	
							Nachman Corp.	5	---	7 1/8 7 3/8	600	6 1/4 Oct 10 1/2 May	
							Namun-Loeser's Inc.	1	12	11 12	4,400	7 3/8 Feb 17 1/2 May	
							Napco Industries Inc.	1	10 1/8	8 3/4 10 1/8	5,100	3 3/4 Jan 12 1/4 May	
							Nat Nast, Inc class A	25c	10 1/8	8 3/4 10 1/8	9,400	6 1/2 Aug 10 1/4 Nov	
							National Alfalfa Dehydrat & Milling	3	9 1/8	8 3/4 9 1/8	2,000	4 1/4 Jan 12 1/4 Aug	
							National Bellas Hess	1	11 3/8	11 3/8 12 1/2	17,200	7 3/4 Jan 16 1/4 May	
							National Bowl-O-Mat Corp.	1	4 1/4	4 1/4 4 1/4	4,900	3 1/4 Oct 9 1/4 Jun	
							National Brewing Co (Mich)	1	---	4 1/4 4 1/4	2,800	27 1/2 Sep 4 1/4 Sep	
							National Casket Company	5	---	30 30	50	27 1/2 Nov 38 Mar	
							National Company Inc.	1	14 1/2	14 1/2 16 1/2	6,600	11 1/4 Sep 31 1/4 Mar	
							National Electric Weld Machines	1	12 1/4	12 1/4 12 3/8	800	12 Jan 17 1/4 Jun	
							National Equipment Rental Ltd.	1	15 1/4	14 3/4 15 3/4	5,900	11 1/4 Jan 21 1/2 Mar	
							National Mfg & Stores	1	---	18 18 1/4	200	8 1/4 Feb 17 1/4 Oct	
							National Petroleum Ltd.	25c	2	2 2 1/4	9,700	1 1/4 Mar 4 1/4 May	
							National Presto Industries Inc.	2	16 1/4	15 1/2 16 1/4	1,700	12 1/4 Jan 31 Apr	
							National Research Corp.	1	25 1/8	24 7/8 26 3/8	6,800	17 1/4 Jan 31 1/4 Apr	
							National Rubber Machinery	10	---	20 1/4 20 3/4	300	18 Jan 23 Apr	
							National Steel Car Ltd.	1	---	16 16 1/8	600	10 1/4 Jan 16 1/2 Nov	
							National Telefilm Associates	10c	2 3/8	2 1/4 2 1/2	6,800	2 1/4 Oct 5 1/4 Apr	
							National Transit Co.	1	3 1/8	3 1/8 3 3/8	500	2 1/4 Jan 4 Mar	
							National Union Electric Corp.	30c	2 1/4	2 3/8 2 3/4	3,800	1 1/4 Jan 4 1/2 May	
							National Video Corp class A	50c	16 1/8	16 17 1/8	9,500	13 1/4 Oct 19 Sep	
							Neacocks Stores Inc.	20c	10 1/4	10 10 3/8	2,400	9 1/2 Nov 13 Aug	
							Nelly Don Inc.	2	17 1/8	17 1/4 17 1/2	2,100	13 1/4 Jan 28 Apr	
							Nestle-Le Mur Co.	1	20	19 3/8 20 3/4	3,900	18 1/4 Sep 25 1/4 Aug	
							New England Tel & Tel.	20	49	48 1/2 49 1/4	7,200	39 1/4 Jan 57 1/4 Apr	
							New Haven Clock & Watch Co.	1	1 1/8	1 1/4 1 1/2	32,000	1 1/8 Jan 2 1/2 May	
							New Idria Min & Chem Co.	50c	3 1/4	3 1/4 7 1/8	20,900	1 1/2 Jan 1 Feb	
							New Jersey Zinc	25c	32	29 3/8 32	33,500	19 1/4 Jan 32 Nov	
							New Mexico & Arizona Land	1	11 1/8	11 11 3/8	2,100	8 1/4 Jan 17 Apr	
							New Park Mining Co.	1	1 3/8	1 3/8 1 1/2	16,000	1 Feb 1 1/4 May	
							New Process Co.	1	---	136 136	10	124 Feb 147 3/4 Mar	
							New York Auction Co.	1	31 3/8	31 1/4 31 1/2	700	23 1/4 Feb 32 1/4 Jun	
							New York & Honduras Rosario	3.33 1/3	51	50 1/2 52 1/4	1,310	27 1/2 Jan 57 Aug	
							Nickel Rim Mines Ltd.	1	1 1/2	1 1/2 1 1/2	20,500	1 1/2 Jan 1 1/2 May	
							Nipissing Mines	1	1 1/8	1 1/8 1 1/2	2,400	3 1/4 Jan 11 Oct	
							Noma Lites Inc.	1	7 3/4	7 3/8 7 3/4	30,200	4 1/4 Feb 8 1/4 May	
							Norfolk & Southern Railway	1	5	4 7/8 5	2,100	4 Feb 6 July	
							North American Royalties Inc.	1	---	2 1/8 2 3/8	1,800	2 Jan 4 1/4 May	
							North Canadian Oils Ltd.	25	1 1/8	1 1/8 1 3/4	6,500	1 1/2 Jan 2 1/4 Mar	
							Northeast Airlines	1	3 3/8	3 3/8 4	10,300	3 Oct 6 3/4 May	
							North Penn RR Co.	50	---	58 1/2 59 3/8	170	56 1/4 Aug 67 1/4 May	
							Northern Ind Pub Serv 4 1/4% pfd.	100	---	88 89	90	84 Jan 90 1/2 Apr	
							North Rankin Nickel Mines Ltd.	1	1 1/8	1 1/8 1 1/2	27,200	7 1/4 Jan 7 1/4 May	
							Nova Industrial Corp.	1	9	8 1/2 9 1/8	3,700	6 1/2 Feb 13 1/2 May	
							Nuclear Corp of Amer (Del)	10c	3 3/4	3 3/4 4 1/8	28,700	3 1/2 Oct 8 1/4 May	
							Oak Manufacturing Co.	1	16 3/8	16 3/8 17 3/8	1,600	15 1/4 Sep 21 1/4 Jun	
							Occidental Petroleum Corp.	20c	15 1/8	14 3/8 16 1/4	209,600	4 1/4 Jan 16 1/4 Nov	
							Ogden Corp "ex stock dist"	1	10	10 10 3/8	26,800	8 3/4 Sep 12 1/4 Jun	
							Ohio Brass Co.	1	24 3/4	24 1/4 24 1/2	1,600	23 1/4 Oct 30 1/4 Jan	
							Ohio Power 4 1/2% preferred	100	96	93 3/4 96	260	89 3/4 Jan 97 Apr	
							Okalta Oils Ltd.	90c	3 1/8	3 1/8 3 1/2	3,600	3 1/4 Jan 3 1/4 May	
							Old Town Corp common	1	11 3/8	11 1/4 12	4,500	3 1/4 Jan 13 1/4 Sep	
							40c preferred	7	---	4 3/8 4 1/8	3,400	3 1/4 Jan 5 1/4 Aug	
							O'Keefe Copper Co Ltd Amer shares	10s	62	57 3/8 62 1/2	3,750	52 Jan 64 1/2 May	
							Opelika Mfg Corp.	5	20 1/2	20 1/2 21 3/8	5,600	16 Jan 21 1/4 Aug	
							O'Sullivan Rubber Corp.	1	5 3/8	4 7/8 5 3/8	5,900	4 1/4 Oct 10 1/4 May	
							Overseas Securities	1	18	18 18	200	13 1/4 Jan 18 1/2 Nov	
							Oxford Electric Corp.	1	5	4 3/4 5 1/4	3,300	3 1/4 Jan 6 1/4 May	
							Oxford Manufacturing class A com.	1	23 3/8	22 3/8 23 3/8	2,600	15 1/4 Jan 26 1/4 Apr	



## AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
American Stock Exchange		Last	Range of Prices		for Week	Low High	
Par		Sale Price	Low	High	Shares	Low	High
Pep Boys (The).....	1	23 1/2	22	24 1/4	3,400	7 1/2 Jan	24 1/4 Nov
Pepperell Manufacturing Co (Mass).....	20	84 1/4	84 1/4	84 1/4	600	65 1/4 Jan	90 Oct
Pepsi-Cola Bottling Co of							
Long Island Inc.....	25c	11	10 3/4	11 3/4	1,400	10 3/4 Oct	12 Oct
Perfect Circle Corp.....	2.50	28	28	28 1/2	500	22 1/2 Feb	29 Aug
Perfect Photo Inc.....	1	17	16 3/4	17 1/4	9,500	15 1/2 July	21 1/2 July
Permian Corp.....	10c	31 1/4	29 3/4	32 1/4	43,100	27 1/2 July	36 3/4 Aug
Peruvian Oils & Minerals.....	1	1 1/8	1 1/8	1 7/8	53,200	3/4 Jun	2 1/4 Aug
Phillips-Eckhardt Electronics.....	1	5 1/8	5 1/2	6	17,600	3 1/2 Mar	7 1/2 May
Phillips Electronics & Pharmaceutical							
Industries.....	5	37 1/2	37 1/4	38 3/4	1,200	31 1/4 Apr	40 Oct
Philippine Long Dist Tel Co.....	10 pesos	5 1/8	5 1/8	5 1/8	1,900	4 1/2 Sep	6 1/2 Feb
Phillips Screw Co.....	10c	4 1/4	4	4 1/4	500	3 1/2 Jan	7 1/2 Apr
Phoenix Steel Corp (Del).....	4	13 1/2	13	13 3/4	5,900	7 1/4 Jan	17 1/2 May
Piasecki Aircraft Corp.....	1	7 1/4	7	7 3/4	2,900	7 Nov	10 1/2 Apr
Pierce Industries Inc.....	1	8 1/8	8	8 1/2	3,300	8 Jan	11 1/2 May
Pioneer Plastics Corp.....	1	12	12	12 1/2	2,600	10 1/2 Oct	15 1/2 Sep
Pittsburgh & Lake Erie.....	50	101 1/2	100	102 1/4	1,050	87 Jun	103 Apr
Pittsburgh Railways Co.....	1	13 1/4	13 1/4	13 3/4	2,700	11 1/2 Jan	16 1/2 Jun
Plastic Materials & Polymers Inc.....	10c	9 1/4	8 1/8	9 1/2	2,600	5 1/2 Mar	15 1/2 Aug
Plume & Atwood Mfg Co.....	1	11 1/4	11	11 1/2	2,000	11 Sep	14 1/2 July
Pneumatic Scale.....	10	44	44	44 1/4	200	39 Jan	50 Feb
Polaroid Electronics Corp.....	50c	14 1/4	14 1/4	16	9,900	12 1/2 Nov	28 1/2 Apr
Polaron Products class A.....	1	2	1 1/2	2	700	1 1/2 Sep	3 Apr
Polycast (The) Corp.....	2.50	7 1/2	7 1/2	8 1/2	2,500	7 1/2 Oct	16 1/2 May
Polymer Corp class A.....	1	18 1/4	18 1/4	18 3/4	1,300	17 1/2 Feb	27 1/2 Apr
Powdrell & Alexander Inc (Del).....	2.50	11 1/4	11 1/4	12 1/2	2,700	10 1/2 Jan	15 1/2 May
Power Corp of Canada.....	1	57 1/2	57 1/2	60 1/2	1,800	50 1/4 Jan	60 1/2 Nov
Prairie Oil Royalties Ltd.....	1	2 1/4	2 1/4	2 1/4	3,400	2 Apr	3 1/2 May
Pratt & Lambert Co.....	1	77 1/2	76	77 1/2	400	60 3/4 Jan	77 1/2 Nov
Prentice-Hall Inc.....	66 1/2	42 1/2	42	45 1/4	7,000	35 1/2 July	49 1/2 Jan
Presidential Realty Corp.....	10c	13 1/2	13 1/2	14 1/4	2,400	11 1/2 Oct	18 Oct
Preston Mines Ltd.....	1	6 3/4	6 3/4	6 7/8	1,900	4 1/2 Jan	6 1/2 Oct
Proctor-Silex Corp.....	1	7 1/8	7	7 3/4	7,600	5 1/2 Jan	9 1/2 July
Progress Mfg Co Inc common.....	1	17 1/8	17 1/2	17 1/2	2,100	12 1/2 Jan	26 Apr
\$1.25 convertible preferred.....	20	19 1/2	19 1/2	19 1/2	2,100	19 1/2 Jan	24 Apr
Prophet (The) Company.....	1	24	24	25 1/4	1,900	20 Sep	35 1/2 Apr
Providence Gas.....	1	13 1/4	13 1/4	14	2,100	10 1/2 Jan	14 Nov
Public Service of Colorado.....	100	88	88 1/2	88 1/2	225	83 1/2 Jan	89 1/2 Nov
4 1/4% preferred.....	100	82 1/2	77 1/2	82 1/2	1,500	49 Jan	105 Apr
Puerto Rico Telephone Co.....	20c	21 1/2	21 1/2	21 1/2	2,000	21 1/2 Nov	25 Feb
Puget Sound Pulp & Timber.....	3	20 1/4	19 1/4	20 1/8	6,500	13 Jan	24 1/2 Apr
Puritan Sportswear Corp.....	1	19 1/4	18 1/2	20	6,000	12 1/2 Jan	21 1/2 Feb
Pyle-National Co.....	5						
Quebec Lithium Corp.....	1	5 1/2	5 1/2	5 1/2	2,100	2 1/2 Jan	6 1/2 Sep
Quebec Power Co.....	1					37 Apr	37 Apr
Ramco Enterprises Inc.....	1	15 1/4	15 1/4	15 1/4	100	13 Feb	16 Sep
Ramo Inc.....	1	22 1/4	22 1/4	23 1/4	575	22 1/4 Oct	27 Sep
Rapid-American Corp.....	1	31 3/4	30 3/4	31 3/4	10,800	22 Jan	38 May
Rath Packing Co.....	10	15 1/2	15	15 3/4	3,300	14 1/2 Sep	19 Jan
Rayette Co Inc.....	40c	16 1/2	16 1/2	16 1/2	2,800	6 1/2 Jan	19 1/2 May
Real Estate Investment							
Trust of America.....	1	21 3/4	21 1/4	21 3/4	6,300	18 Feb	22 Aug
Realty Equities Corp of N Y.....	1	7	6 1/2	7 1/2	4,000	4 1/2 Mar	8 1/2 Apr
Reda Pump Co.....	1	18 1/2	18 1/2	18 3/4	100	17 1/2 Jun	20 Jan
Reeves Broadcasting & Dev.....	1	18 1/2	18 1/2	18 3/4	100	17 1/2 Jun	20 Jan
Reeves Soundcraft Corp.....	5c	6 1/2	6 1/2	6 1/2	4,200	3 1/2 Jan	10 1/2 Apr
Reinsurance Investment Corp.....	1	4	3 1/2	4 1/2	20,200	6 Jan	10 1/2 May
Reis (Robert) & Co.....	1	1 1/2	1 1/2	1 1/2	16,300	3 1/2 Jan	2 1/2 May
Reliance Insurance Co.....	10	72 1/4	69 1/4	72 1/4	9,750	63 1/2 Jan	73 Nov
Remington Arms Co Inc.....	1	11 1/2	11 1/4	11 3/4	4,700	11 1/2 Feb	14 1/2 Sep
Republic Follies Inc.....	1	23	22	24	1,900	13 1/2 Jan	32 1/2 Jun
Republic Industrial Corp.....	1	4 1/2	4 1/4	5	4,700	3 1/2 Jan	8 1/2 Mar
Republic Transcon Indus Inc.....	1	5 1/4	5 1/4	5 3/8	3,200	4 1/2 Feb	9 1/2 Mar
Resistoflex Corp.....	1	18 1/2	18 1/2	18 1/2	5,000	14 1/2 Jan	23 Sep
Restaurant Associates Inc.....	10c	12 1/2	12 1/2	13 1/2	2,500	12 1/2 Nov	14 Nov
Rico Argentine Mining Co.....	50c	2 1/2	2 1/4	2 1/2	1,900	2 1/2 Feb	3 1/2 Jun
Ridgeway Corp.....	1	7 1/2	7 1/2	7 1/2	1,900	7 1/2 Jan	9 Feb
Rio Algom Mines Ltd common.....	1	10 1/2	10	10 1/2	9,800	7 1/2 Jan	10 1/2 Nov
Warrants series A.....	1	11 1/2	11 1/2	11 1/2	11,800	11 1/2 Jan	11 1/2 Mar
Rio Grande Valley Gas Co.....	1	6 1/2	6 1/2	6 3/4	6,000	4 1/2 Jan	10 1/2 Jun
Vtc extended to Jan 3 1965.....	1	7 1/2	7 1/2	7 3/4	4,100	7 1/2 Oct	9 Oct
Ritter Finance class B common.....	1	21	20 1/2	22 1/4	1,700	14 Jan	31 1/2 May
Robinson Technical Products Inc.....	20c	85 1/2	82 1/2	86	460	78 1/2 Feb	86 Nov
Rochester Gas & Elec 4% pfd F.....	100	24 1/4	24 1/4	26	3,700	20 Nov	42 1/2 Apr
Rogers Corp.....	1	13 1/2	13 1/2	14 1/4	1,100	11 Feb	18 1/2 Mar
Rollins Broadcasting Inc.....	1						
Rolls Royce Ltd.....	1						
Amer dep rcts ord regis.....	£1					5 1/2 Oct	6 1/2 Apr
Roosevelt Field Inc.....	1.50	6	6	6 1/4	1,400	4 1/2 Jan	10 1/2 May
Roosevelt Raceway Inc.....	30c	4 1/4	4 1/4	4 1/2	12,600	3 1/2 Jan	6 1/2 Apr
Rowland Products Inc.....	5	27 1/4	24 3/4	27 1/4	1,400	18 1/2 Mar	31 July
Roxbury Carpet Company.....	1	9 1/8	8 3/4	9 1/2	1,500	6 1/2 Jan	13 1/2 Nov
Royal American Corp.....	50c	5 1/2	4 3/4	5 1/2	18,600	1 1/2 Jan	6 1/2 Nov
Royal School Labs Inc.....	1c	12	11 1/2	13 1/2	11,900	11 1/2 Nov	13 1/2 Oct
Royalite Oil Co Ltd.....	1	10 1/2	10 1/4	11 1/2	36,200	6 Jan	12 1/2 Sep
Russeks Fifth Avenue Inc.....	50c	5 1/8	5 1/8	6	13,600	1 1/2 Jan	3 1/2 Sep
Rusco Industries Inc.....	1	5 1/8	4 3/4	5 1/2	88,900	2 1/2 Jan	5 1/2 May
Ryan Consolidated Petroleum.....	1	4 1/2	4 1/2	4 3/4	1,200	2 1/2 Jan	5 May
Ryerson & Haynes.....	1	4 1/2	4 1/2	4 3/4	4,000	2 Jan	5 May
Salem-Brosius Inc.....	2.50	4 1/4	4 1/4	5 1/8	3,900	4 Sep	10 1/2 Apr
San Carlos Milling Co Ltd.....	16 pesos		7	7 1/4	600	7 Nov	11 1/2 Apr
San Diego Gas & Electric Co.....	1		20 1/2	20 1/2	100	19 1/2 Apr	21 1/2 May
5 1/2% series preferred.....	20					17 1/2 Aug	19 Feb
4 1/2% series preferred.....	20					17 1/2 Jan	19 Mar
4.40% series preferred.....	20					21 1/4 Jan	23 1/4 Mar
5.60% series preferred.....	20					1 1/2 Apr	1 1/2 May
Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2	1 1/2	74,700	1 1/2 Apr	1 1/2 May
Sarcee Petroleum Ltd.....	50c	6 1/2	6 1/2	6 1/2	1,000	5 1/2 Jun	9 1/2 Aug
Savage Arms Corp.....	1	9 1/2	9 1/2	9 3/4	1,400	7 1/2 Mar	13 1/2 May
Savoy Industries (Del).....	25c	8 1/2	7 3/4	8 1/2	12,500	6 1/2 Feb	11 1/2 Apr
Saxon Paper Corp.....	25c	7	6 1/2	7 1/2	7,900	4 1/2 Jan	8 1/2 Nov
Sayre & Fisher Co.....	1	23 1/2	23 1/2	24 1/2	3,000	20 Aug	27 Aug
Screen Gems Inc.....	1	6 1/2	6 1/2	6 3/4	7,300	5 Jan	8 1/2 Mar
Scurry-Rainbow Oil Co Ltd.....	3.50	7 1/4	7	7 1/4	1,900	5 Jan	9 May
Seaboard Allied Milling Corp.....	1	4	3 1/2	4 1/2	3,900	3 1/2 Jan	9 May
Seaboard Plywood & Lumber.....	1	4 1/4	4 1/4	4 3/4	46,400	2 1/2 Jan	8 1/2 May
Seaboard World Airlines Inc.....	3	3	2 3/4	3 1/2	12,000	2 1/2 Feb	6 1/2 May
Seaport Metals Inc.....	10c						
Securities Corp General.....	1	5 1/2	5 1/2	6 1/2	2,700	2 1/2 Jan	7 1/2 May
Security Freehold Petroleum.....	1	4 1/2	4 1/2	4 1/2	2,800	3 1/2 Jan	4 1/2 Apr
Seeburg (The) Corp.....	1	28 1/4	27 1/4	29 1/4	32,700	20 Jan	48 1/2 May
Seeman Bros Inc.....	3	43	39 1/2	44 1/2	24,000	20 1/2 Jan	46 Oct
Seligman & Latz Inc.....	1	21 1/2	21	22 1/2	4,100	20 1/2 Oct	33 1/2 Mar
Serrick Corp class B.....	1	12	12	12 1/2	700	9 Jan	14 1/2 Mar
Servo Corp of America.....	1	8 1/2	8 1/2	9 1/4	5,400	8 1/2 Oct	19 Apr
Servomechanisms Inc.....	20c	9 1/4	9 1/4	10 3/8	8,100	7 1/2 Jan	13 1/2 May
Seton Leather Co.....	1	13 1/2	12 3/4	14	1,100	11 1/2 Oct	17 1/2 Apr
Shattuck Denn Mining.....	5	23 1/4	23 1/4	24 1/4	17,800	23 1/2 July	30 1/2 Apr
Shawinigan Water & Power.....	1	125 1/4	118 1/4	125 1/2	4,100	111 Oct	153 1/2 Apr
4% preferred.....	100					91 1/2 Jun	98 Jan
Sherwin-Williams Co Canada.....	1	34 1/2	31 1/2	34 1/2	275	29 1/2 Sep	36 Jan
Shoe Co of America.....	3	27 1/4	26	27 3/4	3,300	17 1/4 Mar	28 1/2 Nov
Siboney-Caribbean Petroleum Co.....	100					11,300	11,300
Signal Oil & Gas Co class A.....	2	21 1/2	21 1/2	22	23,900	20 Oct	28 1/2 Apr
Class B.....	2					22 1/2 Oct	32 Aug
Silicon Transistor Corp.....	20c	7 1/4	7 1/4	7 3/4	4,600	6 Sep	13 1/2 Aug
Silver Creek Precision Corp.....	10c	1 1/4	1 1/4	1 1/2	26,000	1 Jan	2 1/2 Apr
Silver-Miller Mines Ltd.....	1	1 1/2	1 1/2	1 1/2	22,200	1 1/2 Jan	1 1/2 Sep
Silvray Lighting Inc.....	25c	3	2 1/2	3	3,700	1 1/2 Nov	4 1/2 Jun
Simco Automobiles.....	1						
American deposit rcts.....			17 1/4	17 1/4	100	14 Sep	17 1/4 Nov
Simmons Boardman Publishing.....	1	19	19	19	150	16 Aug	42 1/2 Feb
43 conv preferred.....	1					16 Aug	35 Mar
Simpson's Ltd.....	1	46 1/2	46 1/2	52 1/2	3,340	41 1/2 July	65 1/2 Jan
Singair Venezuelan Oil Co.....	1						
Singer Manufacturing Co Ltd.....	1						
Amer dep rcts ord registered.....	£1		6 1/2	6 3/4	200	5 1/2 Jan	10 1/2 Mar
Slick Airways Inc.....	1	7 3/4	7 1/2	8 1/4	11,200	5 1/2 Jan	11 1/2 May
Sonotone Corp.....	1	9 3/4	9 1/2	10 1/2	9,300	9 Jan	14 1/2 Jan
Soss Manufacturing.....	1	12 1/2	10 1/2	12 1/2	13,700	6 1/2 Jan	12 1/2 Nov
South Coast Corp.....	1	40 3/4	40 1/2	42	2,200	27 1/2 Jan	54 1/2 Sep
South Penn Oil Co.....	12.50	31	29 1/4	31 1/4	6,000	29 1/2 Jan	34 1/2 May
Southern California Edison.....	1						
5% origina. preferred.....	25	95	89	95	320	62 Feb	95 Nov
4.88% cumulative preferred.....	25	25 1/4	25 1/4	25 1/4	1,500	24 1/2 Jan	25 1/2 Apr
4.78% cumulative preferred.....	25	25	24 3/4	25 1/4	1,100	23 1/2 Jan	25 1/2 Apr
4.56% cumulative preference.....	25		84	85 1/2	300	63 Jan	81 Oct
4.48% convertible preference.....	25		22 1/2	22 1/2	1,900	21 1/2 Sep	22 1/2 Nov
4.32% cumulative preferred.....	25		22	22	100	21 Aug	22 1/2 Nov



## AMERICAN STOCK EXCHANGE (Range for Week Ended November 17)

STOCKS				BONDS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	
U S Air Conditioning Corp.	50c	3 1/4 3 1/2	1,700	3 Oct	5 1/2 May		
U S Ceramic Tile Co.	1	5 1/2 5 3/4	700	5 1/2 July	8 1/2 Jan		
U S Rubber Reclaiming Co.	1	7 1/2 8 1/4	1,900	7 1/2 Nov	13 1/2 Mar		
Universal American Corp.	25c	9 1/4 10 1/2	10,200	4 1/2 Jan	14 1/2 May		
Universal Consolidated Oil	10	45 1/2 46 3/4	1,800	31 1/2 Jan	49 1/2 Mar		
Universal Container Corp cl A com.	10c	9 1/4 9 1/2	9,600	5 1/2 Oct	9 1/2 Apr		
Universal Controls Inc.	25c	9 1/2 9 3/4	52,800	8 1/2 Oct	16 1/2 Jan		
Universal Insurance	17.78	33 36	650	27 July	40 1/2 Aug		
Universal Marion Corp.	1	10 1/2 10 1/4	17,000	9 1/2 Oct	17 1/2 Feb		
Utah-Idaho Sugar	5	9 1/2 9 3/4	5,700	7 1/2 Apr	10 1/4 July		
Valspar Corp.	1	11 11 1/2	900	8 1/2 Jan	15 1/2 May		
Vanderbilt Tire & Rubber	1	7 7 1/2	5,500	5 Jan	8 1/2 Oct		
Van Norman Industries warrants	1	4 1/2 4 1/2	300	4 1/2 Oct	6 1/2 Apr		
Venture Capital Corp of America	1	14 14 1/2	5,400	5 1/2 Feb	22 1/2 May		
Victor Paint Co.	1	11 1/2 11 1/2	2,800	10 1/2 Nov	31 1/2 Apr		
Viewtex (The) Instrument Co.	1	11 1/2 11 1/2	17,800	10 Oct	19 1/2 May		
Viewlex Inc class A	25c	12 1/2 12 1/2	10,100	10 1/2 Oct	14 1/2 Oct		
Vinco Corporation	1	6 1/2 6 3/4	8,000	6 1/2 Oct	15 1/2 May		
Virginia Iron Coal & Coke Co.	2	9 1/2 9 1/2	8,800	6 1/2 Jan	12 1/2 May		
Vita Food Products	25c	23 1/2 23 1/2	500	16 1/2 Jan	29 1/2 May		
Vogt Manufacturing	1	10 10 1/2	700	9 1/2 Nov	15 1/2 Jan		
Vornado Inc.	10c	37 1/2 37 1/2	46,400	12 1/2 Jan	37 1/2 Nov		
Waco Aircraft Co.	1	3 1/2 3 1/2	400	3 1/2 Jan	8 1/2 Mar		
Wagner Baking common	1	4 1/2 4 1/2	6,400	4 Jan	10 1/2 Feb		
7% preferred	100	66 1/2 71	390	66 1/2 Nov	85 Jan		
Waitt & Bond Inc common	4	5 1/2 5 1/2	2,900	1 1/2 Jan	8 1/2 May		
6% non-cum conv preferred	10	12 12 1/2	400	4 1/2 Jan	16 1/2 May		
Walsham Precision Instruments Co.	1	2 1/2 2 1/2	17,400	1 1/2 Jan	4 1/2 May		
Webb & Knapp Inc common	10c	1 1/2 1 1/2	40,700	1 Jan	1 1/2 July		
6% series preference	1	94 1/2 95	260	75 Jan	95 July		
Weiman & Company Inc.	1	4 4	900	3 1/2 Feb	5 1/2 Apr		
Wentworth Manufacturing	1.25	3 1/2 3 1/2	1,000	2 Jan	6 1/2 May		
West Canadian Oil & Gas Ltd.	1 1/4	1 1 1 1/4	3,900	1 1/4 Jan	1 1/4 Mar		
West Chemical Products Inc.	50c	27 1/2 27 1/2	1,400	18 1/2 Jan	29 1/2 May		
West Texas Utilities 4.40% pfd.	100	92 92 1/2	30	88 1/2 Jan	95 1/2 July		
Westbury Fashions Inc.	25c	46 1/2 46 1/2	6,300	30 1/2 Nov	46 1/2 Nov		
Western Development Co.	1	5 4 1/2	18,900	4 1/2 Jan	7 1/2 May		
Western Gold & Uranium Inc.	10c	4 1/2 4 1/2	6,600	3 1/2 Aug	5 1/2 Apr		
Western Leaseholds Ltd.	1	4 1/2 4 1/2	2,200	2 1/2 July	5 Nov		
Western Nuclear Inc.	5c	3 1/2 3 1/2	4,600	2 1/2 Jan	4 1/2 Jan		
Western Stockholders Invest Ltd.	1	3 1/2 3 1/2	11,300	1/2 Jan	1/2 Apr		
American dep rcts ord shares	1	36 36 1/2	700	30 1/2 Jan	49 1/2 Mar		
Western Tablet & Stationery	1	28 27 1/2	900	20 Jan	32 1/2 Jan		
Westmoreland Coal	20	30 1/2 30 1/2	325	28 1/2 Jan	33 July		
Westmoreland Inc.	1	24 1/2 24 1/2	3,700	24 Nov	29 Sep		
Weyenberg Shoe Manufacturing	1	14 1/2 14 1/2	2,100	14 1/2 Nov	17 Oct		
Whippany Paper Board	10c	2 2	28,900	1/2 Feb	2 1/2 May		
White Eagle International Inc.	10c	27 27 1/2	1,000	22 Jan	33 Apr		
White Stag Mfg Co.	1	21 1/2 21 1/2	5,300	12 May	21 1/2 Nov		
Whitnover Laboratories Inc.	1	25 1/2 25 1/2	400	20 Jan	41 1/2 May		
Wichita River Oil Corp.	1	17 1/2 17 1/2	6,500	13 1/2 Jan	32 Apr		
Wiebolt Stores Inc.	1	7 1/2 7 1/2	3,600	7 1/2 Oct	12 Jun		
Williams Brothers Co.	1	4 1/2 4 1/2	2,300	3 1/2 Oct	5 1/2 May		
Williams-McWilliams Industries	10	15 1/2 15 1/2	3,200	15 Sep	21 1/2 Jan		
Williams (R C) & Co.	1	16 1/2 16 1/2	300	16 Aug	19 1/2 May		
Wilson Brothers common	25	97 97	40	90 1/2 Jan	97 1/2 Jun		
5% preferred	100	34 1/2 34 1/2	650	22 1/2 Jan	35 1/2 Sep		
Wisconsin Pwr & Light 4 1/2% pfd.	100	15 1/2 15 1/2	3,450	7 1/2 Jan	15 1/2 Nov		
Wood (John) Industries Ltd.	1	12 1/2 12 1/2	2,200	12 1/2 Nov	19 1/2 Mar		
Wood Newspaper Machine	1	12 1/2 12 1/2	2,200	12 1/2 Nov	19 1/2 Mar		
Woodall Industries Inc.	2	12 1/2 12 1/2	2,200	12 1/2 Nov	19 1/2 Mar		
Woolworth (F W) Ltd.	1	12 1/2 12 1/2	2,200	12 1/2 Nov	19 1/2 Mar		
American dep rcts ord regular	5s	11 1/2 11 1/2	5,300	7 Aug	8 1/2 May		
6% preference	1	11 1/2 11 1/2	5,300	7 Aug	8 1/2 May		
Wright Hargreaves Ltd.	40c	11 1/2 11 1/2	5,300	7 Aug	8 1/2 May		
Yonkers Raceway Inc new com.	25c	6 1/2 6 1/2	4,600	5 1/2 Nov	8 Sep		
6% preferred	5	4 1/2 4 1/2	1,800	4 Jun	4 1/2 July		
Zale Jewelry Co.	1	32 31 1/2	3,200	20 1/2 Jan	39 1/2 Aug		
Zapata Off-Shore Co.	50c	7 1/2 7 1/2	4,800	5 Jan	10 May		
Zapata Petroleum Corp.	10c	5 1/2 5 1/2	3,400	4 1/2 Jan	8 1/2 Mar		

BONDS				Foreign Governments and Municipalities			
American Stock Exchange				Foreign Governments and Municipalities			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Chicago Transit Authority 3 1/2s 1978	Jan-July	92 1/4 92 3/4	5	Baden (Germany) 7s 1951	Jan-July	120	120
Davega Stores Corp.	Feb-Aug	85 87	24	Danzig Port & Waterways 6 1/2s 1962	Jan-July	10 1/2	10 1/2
6 1/2s convertible subord debts 1975	May-Nov	29 1/2 30 1/4	29	German Savings Banks and Clearing Assn—	Jan-July	10 1/2	10 1/2
Delaware Lack & Western RR—	May-Nov	17 1/2 17 1/2	1	Debt Adjustment Debentures—	Jan-July	10 1/2	10 1/2
Lackawanna of N J Division—	May-Nov	17 1/2 17 1/2	1	5 1/2s series A 1967	Jan-July	10 1/2	10 1/2
1st mortgage 4s series A 1993	May-Nov	17 1/2 17 1/2	1	4 1/2s series B 1967	Jan-July	10 1/2	10 1/2
1st mortgage 4s series B 1993	May-Nov	17 1/2 17 1/2	1	Hanover (Prov) 6 1/2s 1949	Jan-July	10 1/2	10 1/2
General Builders Corp—	April-Oct	90 91	5	Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	10 1/2	10 1/2
6s subord debentures 1963	April-Oct	117 1/2 119 1/2	124	Mortgage Bank of Bogota	May-Nov	10 1/2	10 1/2
General Development 6s 1974	May-Nov	117 1/2 119 1/2	124	7s (issue of May 1927) 1947	May-Nov	10 1/2	10 1/2
Guantanamo & Western RR 4s 1970	Jan-July	117 1/2 119 1/2	124	7s (issue of Oct 1927) 1947	May-Nov	10 1/2	10 1/2
Registered	Jan-July	117 1/2 119 1/2	124	Mortgage Bank of Denmark 5s 1972	June-Dec	10 1/2	10 1/2
Hydrometals Inc 6s 1972	Jan-July	117 1/2 119 1/2	124	Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	10 1/2	10 1/2
Italian Power Realization Tr 6 1/2% liq tr cdfs	May-Nov	117 1/2 119 1/2	124	Peru (Republic of)—	Jan-July	10 1/2	10 1/2
Kaweck Chemical 4 1/2s 1978	May-Nov	117 1/2 119 1/2	124	Sinking fund 3s Jan 1 1997	Jan-July	10 1/2	10 1/2
Midland Valley RR 4s 1963	April-Oct	117 1/2 119 1/2	124	Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	10 1/2	10 1/2
National Bellas Hess 5 1/2s 1984	April-Oct	117 1/2 119 1/2	124				
National Research Corp—	Jan-July	117 1/2 119 1/2	124				
5s convertible subord debentures 1976	Jan-July	117 1/2 119 1/2	124				
National Theatres & Television Inc—	Mar-Sept	117 1/2 119 1/2	124				
5 1/2s 1974	Mar-Sept	117 1/2 119 1/2	124				
Nippon Electric Power Co Ltd—	Jan-July	117 1/2 119 1/2	124				
6 1/2s due 1953 extended to 1963	Jan-July	117 1/2 119 1/2	124				
Nuclear Corp of America—	Feb-Oct	117 1/2 119 1/2	124				
5 1/2s conv debts w/ 1976	Feb-Oct	117 1/2 119 1/2	124				
Occidental Petroleum 6 1/2s 1976	Apr-Oct	117 1/2 119 1/2	124				
Ohio Power 1st mortgage 3 1/2s 1968	Apr-Oct	117 1/2 119 1/2	124				
1st mortgage 3s 1971	Apr-Oct	117 1/2 119 1/2	124				
Pennsylvania Water & Power 3 1/2s 1984	June-Dec	117 1/2 119 1/2	124				
3 1/2s 1970	Jan-July	117 1/2 119 1/2	124				
Public Service Electric & Gas Co 6s 1998	Jan-July	117 1/2 119 1/2	124				
Rapid American Co 7s debts 1967	May-Nov	117 1/2 119 1/2	124				
5 1/2s conv subord debts 1964	Apr-Oct	117 1/2 119 1/2	124				
Safe Harbor Water Power Corp 3s 1981	May-Nov	117 1/2 119 1/2	124				
Southern California Edison 3s 1965	Mar-Sept	117 1/2 119 1/2	124				
3 1/2s series A 1973	Jan-July	117 1/2 119 1/2	124				
3s series B 1973	Feb-Aug	117 1/2 119 1/2	124				
2 1/2s series C 1976	Feb-Aug	117 1/2 119 1/2	124				
3 1/2s series D 1976	Feb-Aug	117 1/2 119 1/2	124				
3 1/2s series E 1978	Feb-Aug	117 1/2 119 1/2	124				
3s series F 1979	Feb-Aug	117 1/2 119 1/2	124				
3 1/2s series G 1981	Apr-Oct	117 1/2 119 1/2	124				
4 1/2s series H 1982	Feb-Aug	117 1/2 119 1/2	124				
4 1/2s series I 1982	Jan-Aug	117 1/2 119 1/2	124				
4 1/2s series J 1982	Mar-Sept	117 1/2 119 1/2	124				
4 1/2s series K 1983	Mar-Sept	117 1/2 119 1/2	124				
5s series L 1985	Feb-Aug	117 1/2 119 1/2	124				
4 1/2s series M 1985	Mar-Sept	117 1/2 119 1/2	124				
4 1/2s series N 1986	Apr-Oct	117 1/2 119 1/2	124				
Southern California Gas 3 1/2s 1970	Apr-Oct	117 1/2 119 1/2	124				
Southern Counties Gas (Calif) 3s 1971	Jan-July	117 1/2 119 1/2	124				
Southern Gas & Electric 3 1/2s 1970	Feb-Aug	117 1/2 119 1/2	124				
United Improvement & Investing Corp—	May-Nov	117 1/2 119 1/2	124				
6s w/ 1976	May-Nov	117 1/2 119 1/2	124				
Wasatch Corp debts 6s ser A 1963	Jan-July	117 1/2 119 1/2	124				
Washington Water Power 3 1/2s 1964	June-Dec	117 1/2 119 1/2	124				
Webb & Knapp Inc 5s debts 1974	June-Dec	117 1/2 119 1/2	124				

## Foreign Governments and Municipalities

Baden (Germany) 7s 1951	Jan-July	120	120
Danzig Port & Waterways 6 1/2s 1962	Jan-July	10 1/2	10 1/2
German Savings Banks and Clearing Assn—	Jan-July	10 1/2	10 1/2
Debt Adjustment Debentures—	Jan-July	10 1/2	10 1/2
5 1/2s series A 1967	Jan-July	10 1/2	10 1/2
4 1/2s series B 1967	Jan-July	10 1/2	10 1/2
Hanover (Prov) 6 1/2s 1949	Jan-July	10 1/2	10 1/2
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	10 1/2	10 1/2
Mortgage Bank of Bogota	May-Nov	10 1/2	10 1/2
7s (issue of May 1927) 1947	May-Nov	10 1/2	10 1/2
7s (issue of Oct 1927) 1947	May-Nov	10 1/2	10 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	10 1/2	10 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	10 1/2	10 1/2
Peru (Republic of)—	Jan-July	10 1/2	10 1/2
Sinking fund 3s Jan 1 1997	Jan-July	10 1/2	10 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	10 1/2	10 1/2

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

† Reported in recovership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 17)

Continued from page 33

BONDS				BONDS											
New York Stock Exchange				New York Stock Exchange											
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.								
Low	High	Low	High	Low	High	Low	High								
United Gas Corp 2½s 1970	Jan-July	--	--	84½	92	Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	*32½	--	--	28	49½		
1st mtge & coll trust 3½s 1971	Jan-July	92¾	92¼	92¾	6	91	96¾	Washington Terminal 2½s series A 1970	Feb-Aug	--	*84¾	--	--	84½	84½
1st mtge & coll trust 3½s 1972	Feb-Aug	91	90¾	91	18	89¾	93½	Westchester Lighting gen mtge 3½s 1967	Jan-July	--	96½	97	3	94½	98
1st mtge & coll trust 3½s 1975	May-Nov	--	*87½	--	--	87½	88½	General mortgage 3s 1979	May-Nov	--	*79½	84	--	74¾	84
4½s s f debentures 1972	April-Oct	--	99	99¼	18	96¼	101¼	West Penn Electric 3½s 1974	May-Nov	--	*92¾	97	--	91	93½
3½s sinking fund debentures 1973	April-Oct	92½	92½	92½	5	89	92½	West Penn Power 3½s series I 1966	Jan-July	98½	98	98¾	23	96	99½
1st mtge & coll trust 4½s 1977	Mar-Sept	101¾	101¾	101¾	28	98	102½	West Shore RR 1st 4s gtd 2361	Jan-July	52	51½	52½	17	44	56½
1st mtge & coll trust 4½s 1978	Mar-Sept	99¼	98¾	99¼	15	96¼	101½	4s registered 2361	Jan-July	51¾	51½	52¼	11	44	56
4½s s f debentures 1978	Jan-July	100¾	100	101	29	97¾	102¾	Western Maryland Ry 1st 4s ser A 1969	April-Oct	--	95½	95½	5	91	97
1st mtge & coll tr 5s 1980	May-Nov	--	104¼	104¾	8	101½	105½	1st mortgage 3½s series C 1979	April-Oct	--	*80½	--	--	81	82
5½s s f debentures 1980	May-Nov	--	103	103	4	101½	104¼	5½s debentures 1982	Jan-July	*100	100¾	--	--	99½	103½
United States Freight Co—								Western Pacific RR Co 3½s ser A 1981	Jan-July	--	73	73	13	73	78
5s conv subord debentures 1981	April-Oct	152	147¾	153	385	111½	157½	5s income debentures 1984	May	96½	96½	96½	12	93¾	96½
U S Rubber 2½s debentures 1976	May-Nov	--	*82	--	--	80	82	Westinghouse Electric Corp 2½s 1971	Mar-Sept	--	*86	--	--	85½	88
2½s debentures 1967	April-Oct	--	*91½	--	--	89	91½	Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept	--	*73½	--	--	73¾	73¾
United States Steel 4s deba 1983	Jan-July	96½	95½	96¾	82	92¼	98¾	Wheeling Steel 3½s series C 1970	Mar-Sept	94	94	94	8	91½	94
4½s s f debentures 1984	April-Oct	101	100¾	102	180	97½	102	First mortgage 3½s series D 1967	Jan-July	--	94½	94½	1	92½	94½
								3½s convertible debentures 1975	May-Nov	99¾	99	99¾	9	94	112½
								Whirlpool Corp 3½s s f deba 1980	Feb-Aug	--	*81¼	90¾	--	81¼	84½
								Wilson & Co 4½s s f deba 1978	Jan-July	--	--	--	--	91	97
								Wisconsin Central RR Co—							
								First mortgage 4s series A 2004	Jan-July	--	61½	62½	24	58½	62½
								Gen mtge 4½s inc series A Jan 1 2029	May	--	49½	50	22	38½	50
								Wisconsin Electric Power 2½s 1976	June-Dec	--	79¼	79¼	5	79	81
								1st mortgage 2½s 1979	Mar-Sept	--	--	91	--	--	--
								Wisconsin Public Service 3½s 1971	Jan-July	--	*90¾	--	--	88½	92
									</						



## OUT-OF-TOWN MARKETS (Range for Week Ended November 17)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66 1/2	17 1/2	26 26 1/2	135	24 Oct 34 1/2 May
American Motors Corp.	1.66 1/2	129 1/4	17 1/2 19 1/2	3,107	18 1/2 Feb 21 1/2 Mar
American Tel. & Tel.	33 1/2	129 1/4	126 3/4 130 3/4	4,907	102 1/2 Jan 130 3/4 Nov
Anaconda Company	80		49 1/2 50 1/2	511	44 Jan 65 1/2 May
Boston Edison Co.	25	86 1/2	82 1/2 88 1/2	741	67 Jan 88 1/2 Nov
Boston Personal Property Trust	10		71 1/2 71 1/2	80	50 1/2 Feb 71 1/2 Nov
Calumet & Hecla Inc.	5		15 1/2 15 1/2	40	14 Nov 21 1/2 Jun
Cities Service Co.	10		52 1/2 54 1/2	158	49 1/2 Sep 58 1/2 May
Eastern Gas & Fuel Assoc. com.	10		46 1/2 47 1/2	132	29 1/4 Jan 47 1/2 Nov
4 1/2% cum. pfd.	100		87 1/2 87 1/2	5	81 1/4 Jan 89 Jun
Eastern Mass Street Railway Co.	100		23 1/2 24	50	22 1/2 Sep 30 1/2 Apr
6% cumulative preferred class B. 100			14 1/4 14 1/4	60	10 1/2 Jan 18 1/2 May
5% cumulative adjust.	100				
First National Stores Inc.	5		68 69 1/2	754	49 1/4 Jan 71 1/2 Oct
Ford Motor Co.	5		108 1/2 113 1/2	1,134	63 1/2 Jan 113 1/2 Nov
General Capital Corp.	1		21.09 21.09	1	19 July 21.09 Nov
General Electric Co.	5	77 1/2	75 1/2 79 1/2	2,082	60 1/2 May 79 1/2 Nov
Gillette Co.	1		150 1/4 154 1/4	343	87 1/2 Jan 154 1/4 Nov
Island Creek Coal Co. common	50c		28 1/2 29	222	22 1/2 Jan 30 1/2 May
Kennecott Copper Corp.	1		83 1/2 85 1/2	473	73 1/2 Jan 93 1/2 May
Lone Star Cement Corp.	4		24 24 1/2	175	22 Oct 27 1/2 Feb
Maine Central RR 5% pfd.	100		111 1/4 111 1/4	50	109 1/2 Feb 115 Apr
National Service Companies	1		7c 8c	625	5c Feb 16c Jan
New England Electric System	20	25 1/2	24 1/2 25 1/2	1,150	21 1/2 Jan 25 1/2 Nov
New England Tel. & Tel. Co.	100	48 3/4	48 1/2 49 1/4	602	40 Jan 57 1/2 Apr
Northern Railroad (N. H.)	100		69 1/2 70	7	69 1/2 Nov 74 Mar
Olin Mathieson Chemical	5		41 1/2 42 1/2	170	37 1/2 Nov 51 1/2 Aug
Pennsylvania RR.	10	17 1/2	16 1/2 17 1/2	1,014	11 1/4 Jan 17 1/2 Nov
Quincy Mining Co.	25		29 1/2 29 1/2	5	28 Feb 36 Apr
Reckitt Drug and Chemical Co.	2.50		57 1/2 58	80	43 1/2 Jan 59 1/2 Nov
Shawmut Association	1	39 1/2	39 1/2 40	990	29 1/2 Jan 40 Nov
Stone & Webster Inc.	1		72 1/2 74	43	53 Jan 74 Nov
Stop & Shop Inc.	1		46 1/2 48	275	34 Jan 65 1/2 Apr
Torrington Co.	1		57 57	50	37 1/2 Jan 60 1/2 Sep
United Fruit Co.	1	24 1/2	24 1/2 26	3,583	17 1/2 Jan 29 1/2 Aug
United Shoe Machinery Corp. com.	25	66 1/2	64 1/4 66 1/2	203	64 1/4 Jan 76 Mar
Vermont & Mass Railroad Co.	100		68 70	165	68 Nov 76 1/2 Feb
Waldorf System Inc.	1		9 1/2 0 1/2	128	9 Nov 14 Mar
Westinghouse Electric Corp.	6.25	39 1/4	39 1/4 40 3/4	1,117	38 1/4 Oct 49 1/2 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1		6 1/2 6 1/2	26	6 1/2 Apr 10 May
Baldwin Piano	8		41 41	35	39 1/2 Jan 55 Mar
Carey Mfg.	10	32 1/2	32 1/2 32 1/2	78	27 Jan 35 1/2 Mar
Champion Paper common	1	37 1/2	37 1/2 38 1/2	80	27 1/2 Jan 39 1/2 Aug
Cincinnati Gas common	8.50	50 1/4	50 1/4 54	300	37 1/2 Jan 54 Nov
Crystal Tissue	1		14 1/2 15 1/2	100	10 1/2 Jan 15 1/2 Nov
Diamond National	1		19 1/2 21	105	18 1/2 Oct 21 Nov
Du Bois Chemicals	1	21	24 1/2 24 1/2	240	22 1/2 Jan 27 Mar
Eagle Picher	5		37 38 1/2	359	20 Jan 38 1/2 Nov
Gibson Cards	5		68 1/2 68 1/2	25	60 Jan 71 Jun
Hobart Mfg.	10	29 1/4	28 1/2 29 1/4	727	27 1/2 Nov 34 1/2 Apr
Kroger	1	99 1/2	96 3/4 101 1/4	1,592	73 3/4 Mar 101 1/4 Nov
Procter & Gamble	1		30 3/4 30 3/4	10	23 1/2 Jan 37 1/2 May
Rapid-American	1		30 1/4 30 1/4	20	26 1/2 Jan 33 1/2 Mar
U S Playing Card	5		30 1/4 30 1/4	20	26 1/2 Jan 33 1/2 Mar
Unlisted Stocks					
Allied Stores	1		67 68 1/2	75	44 1/2 Jan 68 1/2 Nov
Allis-Chalmers	10		20 1/2 21 1/4	140	19 Oct 29 1/4 May
Aluminum Ltd.	1		28 1/2 28 1/2	50	26 1/2 Sep 38 Apr
Aluminum Co of America	1	60	59 1/2 61 1/4	108	57 1/2 Nov 79 Mar
American Airlines	1	21	20 21	108	19 1/2 Oct 27 Jun
American Can	12.50		45 1/2 47 1/2	123	34 Feb 47 1/2 Nov
American Cyanamid	1		46 1/2 47 1/2	315	39 1/2 Oct 49 1/2 Mar
American Motors	1.66 1/2	17 1/2	17 1/2 18 1/2	160	16 1/2 Feb 21 1/4 Mar
American Tel. & Tel. Co.	33 1/2	129 1/4	127 1/2 130 3/4	383	103 1/4 Jan 130 3/4 Nov
American Tobacco	12 1/2		99 1/2 99 1/2	40	65 Jan 101 1/2 Oct
Amper Corp.	1		21 1/2 21 1/2	60	17 1/2 Sep 27 1/4 Apr
Anaconda	50		50 1/2 50 1/2	25	44 1/4 Jan 63 1/2 May
Armco Steel	10	70 1/4	70 1/4 71 1/4	142	67 1/2 Jan 79 1/4 Aug
Armour	5		47 1/2 48 1/2	42	38 1/2 Jan 53 Aug
Ashland Oil	1	25 1/2	25 1/2 26 1/4	237	22 Jan 28 1/2 May
Associated Dry Goods	1		98 1/2 102	90	97 1/4 Nov 102 Nov
Avco Corp.	3	24 1/2	24 1/2 25 1/2	95	13 1/2 Jan 27 1/2 Aug
Baldwin-Lima-Hamilton	13		15 1/2 15 1/2	60	13 Jan 19 1/2 Aug
Bethlehem Steel	8	40 1/2	40 1/2 41 1/2	135	39 1/2 July 49 1/2 Apr
Boeing Co.	5	47 1/2	47 1/2 50	152	37 1/2 Jan 56 1/2 Sep
Brunswick Corp.	1	53 1/2	53 1/2 55	393	43 1/2 Jan 75 Mar
Burlington Industries	1	22	22 22 1/2	85	17 Jan 22 1/2 Oct
Burroughs	5		35 1/2 37	35	28 Jan 38 Mar
Chesapeake & Ohio	25	57 1/2	57 1/2 57 1/2	67	54 1/2 July 67 1/2 Jan
Chrysler	25		48 1/2 52 1/2	110	38 Jan 57 1/2 Sep
Cities Service	10		53 1/2 54 1/2	160	49 1/2 Sep 58 1/2 May
Colgate-Palmolive	1	54 1/2	54 1/2 54 1/2	80	31 1/2 Jan 54 Nov
Columbia Gas	10	28 1/4	28 1/4 29 1/4	255	23 1/4 Jan 30 Oct
Corn Products	1		59 1/4 61	113	46 1/4 May 61 Nov
Curtiss Wright	1		16 1/2 17 1/2	75	16 Jan 21 1/2 Mar
Dayton Power & Light	7	30	30 31 1/2	187	22 1/2 Jun 31 1/2 Nov
Dow Chemical	5	75 1/2	75 1/2 76	91	70 1/2 Apr 85 1/2 Sep
Du Pont	5		243 3/4 248 3/4	14	185 3/4 Nov 248 3/4 Nov
Eastman Kodak	10	109 3/4	109 3/4 112 3/4	194	98 1/2 Sep 119 3/4 Mar
El Paso Natural Gas	3		26 1/2 26 1/2	55	26 1/2 Oct 27 1/2 Oct
Federated Dept Stores	1.25		54 1/2 55 1/2	101	35 1/2 Jan 56 1/2 Oct
Ford Motor	5		110 1/2 113 1/2	99	63 1/2 Jan 113 1/2 Nov
General Dynamics	1		26 1/2 27 1/2	199	25 Oct 45 1/2 Feb
General Electric	5	78	76 79 1/4	180	60 1/2 May 79 1/4 Nov
General Motors	1 1/2	53	52 1/2 53 1/2	461	40 1/2 Feb 54 1/4 Nov
General Telephone	3.33 1/2		25 26 1/2	304	24 1/2 Nov 32 1/2 Apr
Goodyear	3	46 1/2	46 1/2 46 1/2	20	34 1/2 Feb 47 Sep
Greyhound	3		26 26 1/2	110	20 1/2 Jan 26 1/2 May
Gulf Oil	8 1/2	40 3/4	40 1/4 40 3/4	57	32 1/2 Jan 41 1/2 May
International Tel. & Tel.	10		57 1/2 57 1/2	50	46 1/4 Jan 60 Aug
Jones & Laughlin	10		69 1/2 71	56	59 Jan 73 1/2 May
Lorillard (F)	5		65 1/2 65 1/2	50	40 1/2 Jan 65 1/2 Oct
Martin-Marietta Corp.	1	29 1/4	26 1/2 29 1/4	217	25 1/2 Oct 29 1/2 Nov
McGraw-Hill	1	39 1/4	36 1/2 40	318	30 1/2 Jan 40 1/2 Apr
Mead Corp.	1		47 1/4 47 1/4	106	36 1/2 Jan 49 Oct
Minnesota Mining	1	74 1/2	73 1/2 74 1/2	120	70 1/2 Jan 86 1/2 Apr
Monasanto Chemical	2	94 1/2	54 1/2 56 1/2	75	44 1/4 Jan 57 1/2 Sep
Montgomery Ward	1		32 1/2 32 1/2	10	26 1/2 Jun 34 1/2 Mar
National Cash Register	5	130 1/4	128 1/2 132 1/2	404	61 1/2 Jan 132 1/2 Nov
National Dairy	5		77 1/2 77 1/2	18	59 1/2 Jan 77 1/2 Nov
National Distillers	5		25 1/2 25 1/2	50	25 1/2 Jan 30 1/2 May
National Gypsum	1		59 1/2 59 1/2	10	55 1/2 Jan 65 Aug
National Lead	5		90 1/2 92 1/2	161	79 1/2 Sep 95 1/2 Feb
North American Aviation	1		51 1/2 51 1/2	10	42 1/2 Apr 56 1/2 Aug
Pennsylvania R R	10		16 16	40	12 1/2 Jan 16 1/2 Mar
Pepsi-Cola	33 1/2		58 1/2 58 1/2	7	46 1/2 July 59 1/2 Nov
Phillips Petroleum	5		58 1/2 58 1/2	10	53 Jan 64 1/2 Aug
Radio Corp. of America	1	56 1/2	56 1/2 58 1/2	60	49 1/4 Jan 65 1/2 May
Reynolds Tobacco new com.	2.50	83 1/2	83 1/2 88 1/2	152	72 1/2 Sep 88 1/2 Nov
Royal Dutch Petroleum	20 g		32 1/2 32 1/2	10	31 1/2 Nov 32 1/2 Nov

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
St Regis Paper	5		38 1/2 38 1/2	79	31 1/2 July 41 Oct
Schenley Industries	1.40	27 1/2	27 1/2 27 1/2	25	22 Jan 34 1/2 May
Sears Roebuck	3		87 94 1/2	94	54 1/2 Feb 94 1/2 Nov
Sinclair Oil	5		36 1/2 37 1/2	54	36 1/2 Oct 45 Feb
Socony Mobil Oil	15		47 1/2 47 1/2	112	38 1/2 Jan 48 1/2 May
Southern Co.	5		60 1/2 60 1/2	3	47 1/2 Jan 60 1/2 Nov
Southern Railway	5		58 58	20	47 1/2 Mar 50 1/2 Nov
Sperry Rand	50c		23 1/2 24 1/2	36	20 1/2 Jan 34 1/2 May
Standard Brands	5		83 1/2 90	88	53 1/2 Jan 90 Nov
Standard Oil (N. J.)	7	46 1/2	46 1/2 47 1/4	1,136	40 1/2 Jan 50 Apr
Standard Oil (Ohio)	10	53 1/2	53 1/2 54 1/2	24	52 1/2 Sep 50 1/2 Feb
Studebaker-Packard	1		27 1/2 27 1/2	29	6 1/2 July 12 1/2 Sep
Sunray Oil	1		53 1/2 53 1/2	5	25 1/2 Feb 28 1/2 Jun
Texasaco	12 1/2		22 1/2 23	20	47 1/2 Oct 59 1/2 Aug
Texas Gulf Sulphur	1		128 1/2 129	35	21 1/2 Oct 23 Nov
Union Carbide	1	128 1/2	127 1/2 129	91	116 1/2 Jan 144 1/4 May
United Air Corp.	5		43 1/2 43 1/2	15	39 1/2 Feb 54 Aug
United States Shoe	1	59	58 1/2 59 1/2	69	35 1/2 Mar 59 1/2 Nov
U S Steel	16 1/2	77 1/2	77 1/2 77 1/2	50	75 1/2 Oct 90 1/2 May
Western Union	2 1/2		42 1/2 42 1/2	16	40 1/2 Oct 55 1/2 Apr
Westinghouse Electric	1	39 1/2	39 1/2 40 1/2	119	38 1/2 Oct 49 1/2 Jan
Woolworth (F. W.)	10	90 1/2	89 1/2 91	270	67 1/2 Jan 91 Nov

## BONDS

Cincinnati Transit 4 1/2%	1998	68	68	\$3,000	63 1/2 Feb	68 Nov
---------------------------	------	----	----	---------	------------	--------

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Wrigley Stores name changed to Allied Supermarkets	1	16 1/2	16 1/2 16 1/2	542	15 Sep 21 1/2 Apr
Allen Electric	1	6 1/2	5 6 1/2	2,546	3 1/2 Oct 8 1/4 Apr
American Metal Products	1	16 1/2	16 1/2 16 1/2	478	13 1/4 Jan 20 1/2 July
Avis Industrial Corp.	5	24	21 1/4 24	300	14 1/4 Jan 24 Nov
Briggs Manufacturing Co.	1	7	7 7	100	6 1/2 Jan 10 1/2 Jun
Brown-McLaren Mfg.	1		1 1 1/4	1,100	90c Feb 2 1/2 May
Budd Company	1		13 1/2 13 1/2	296	12 Oct 17 1/2 Jan
Buell Die & Machine Co.	1		2 2 1/2	200	1 1/2 Jan 4 1/4 May
Burroughs Corp.	1		35 1/2 37	2,491	27 1/2 Jan 38 Mar
Chrysler Corp.	25	47 1/2	47 1/2 52 1/2	6,043	38 1/2 Jan 56 1/2 Oct
Consolidated Paper	10	11 1/2	11 1/2 11 1/2	1,351	8 1/2 Mar 14 1/4 Apr
Detroit Edison	20	66 1/2	66 1/2 67 1/2	3,638	48 1/2 Jan 67 1/2 Nov
Detroit Steel Corp.	1	16 1/2	16 1/2 17 1/2	726	14 1/2 Jan 20 1/2 May
Ex-Cell-O Corp.	3		42 42 1/2	593	35 1/2 Jan 44 1/2 May
Federal-Mogul-Bower	5		39 1/2 39 1/2	382	28 1/2 Jan 39 1/2 Sep
Fenestra, Inc.	10	12	12 12	100	12 Sep 18 Jan
Ford Motor Co.	5	110	110 112 1/2	1,398	64 1/2 Jan 112 1/2 Nov
Fruehauf Trailer Co.	1	24 1/2	24 1/2 25 1/2	1,534	19 1/2 Jan 30 1/2 Nov
General Motors Corp.	1.66 1/2	52 1/2	52 1/2 53 1/2	8,262	40 1/2 Jan 53 1/2 Nov
Graham-Paige Corp.	1		2 1/2 2 1/2	200	1 1/2 Jan 3 1



## OUT-OF-TOWN MARKETS (Range for Week Ended November 17)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Brunswick Corp.	5	53 1/4 55 1/8	6,800	44 Jan 74 1/4 Mar	Mickelberry's Food Products	1	16 1/4 16 1/4	100	16 Jan 19 3/4 Mar
Budd Company	5	12 3/4 13	350	12 Oct 17 1/2 Jan	Middle South Utilities	10	40 1/4 40 1/4	400	31 1/4 Jan 41 3/4 Nov
Burlington Industries (Un)	1	22 22 1/2	2,600	16 1/2 Jan 22 1/2 Aug	Minneapolis Brewing Co.	1	12 3/4 12 3/4	1,900	11 1/2 Jan 19 1/4 Apr
Burroughs Corp (Un)	5	37 35 3/8 37 1/4	1,800	27 1/2 Jan 38 Mar	Minnesota Min & Mfg (Un)	74	73 1/4 75 1/4	8,700	70 1/2 Jan 89 1/2 Mar
Burton-Dixie Corp.	12.50	24 1/4 24 1/2	100	23 Mar 27 3/4 Jun	Mississippi River Fuel	10	39 3/4 37 1/2 40	500	34 3/4 Jan 42 1/4 Jun
Calumet & Hecla Inc.	5	15 1/2 15 3/4	700	14 Jan 21 3/4 Jun	Modine Manufacturing Co.	1	35 36 1/2	1,550	21 1/2 Jan 38 Nov
Canadian Export Gas Ltd.	30c	1 1/4 1 1/4	15,400	1 1/4 Feb 2 1/4 May	Monroe Chemical Co.	1	5 1/4 8	2,179	4 1/4 Nov 12 1/2 Mar
Carrier Corp common	10	39 1/2 40	200	33 1/2 Jan 48 3/4 May	Monsanto Chemical (Un)	1	55 3/8 54 7/8 57 1/8	3,200	44 1/2 Jan 58 Aug
Celanese Corp of America (Un)	1	36 37 3/8	600	22 1/2 Jan 40 1/4 Aug	Montgomery Ward & Co.	33	31 3/8 33 1/4	8,500	25 3/4 Jun 34 3/8 Mar
Central & South West Corp.	2.50	46 46 3/8	900	37 3/4 Aug 46 3/8 Nov	Motorola Inc.	3	83 1/4 86	800	70 Sep 98 1/2 May
Certain-teed Corp.	1	73 3/4 74	300	30 3/4 Jan 74 Nov	Mount Vernon (The) Co common	1	1 1/2 1 1/2	500	1 1/4 Mar 7 1/4 Jan
Champion Oil & Ref common	1	25 3/4 25 3/4	1,100	21 1/4 Jan 31 3/4 Jun	50c convertible preferred	5	1 1 1	420	1 Oct 2 1/4 Mar
53 convertible preferred	1	60 1/2 60 1/2	3	53 Jan 65 Aug	Muter Company	50c	7 3/8 7 3/8	400	6 Nov 11 1/4 Apr
Chemtron Corp.	1	22 1/2 22 1/2	600	22 Oct 32 3/4 Jan	Nachman Corp.	5	7 1/8 7 1/8	100	7 1/8 Nov 10 1/4 May
Chesapeake & Ohio Ry (Un)	25	57 1/2 57 1/2	1,000	54 1/4 July 67 3/4 Jan	National Cash Register (Un)	5	129 1/2 128 1/2 130 3/4	600	62 3/4 Jan 130 3/4 Nov
Chic Milw St Paul & Pac	1	16 1/2 16 1/2	900	13 1/2 Jan 18 1/2 Feb	National Distillers & Chem (Un)	5	25 3/8 25 3/8	2,300	25 3/8 Jan 30 3/4 May
Chicago & Northwestern Ry com	1	23 1/2 24 1/4	700	14 1/4 Jan 26 1/2 Feb	National Gypsum Co.	1	58 7/8 58 7/8	200	54 1/2 May 65 3/4 Sep
5% series A preferred	100	33 1/2 33 1/2	400	37 3/8 Feb 37 3/8 Feb	National Lead Co (Un)	5	91 7/8 93 1/4	400	80 Sep 94 1/4 Feb
Chicago Rock Island & Pacific Ry	1	26 1/2 26 1/2	500	21 1/4 Jan 26 1/2 Oct	National Tile & Mfg.	1	5 1/4 5 3/8	300	4 1/2 Nov 8 Apr
Chicago South Shore & So Bend	12.50	9 3/4 9 3/4	1,100	8 1/2 Mar 11 1/4 Mar	New York Central RR	1	19 17 3/8 19	2,000	15 3/8 July 22 Mar
Chrysler Corp.	25	47 46 3/4 53 1/2	8,000	37 1/2 Jan 57 3/8 Sep	North American Aviation	1	50 51 3/8	600	42 1/2 Apr 56 1/4 Aug
Cincinnati Gas & Electric	8.50	52 1/2 52 1/2	400	38 3/4 Jan 53 1/2 Nov	North American Car Corp.	5	69 69 69 3/8	300	45 1/2 Jan 69 3/8 Nov
Cities Service Co.	10	52 1/2 52 1/2	100	49 3/4 Mar 58 3/8 May	Northern Illinois Corp.	1	16 1/4 16 1/4	500	14 3/4 May 17 Aug
City Products Corp.	1	26 1/2 26 1/2	400	24 1/2 Oct 30 7/8 May	Northern Indiana Gas Co.	5	63 3/4 61 1/4 64	5,800	39 3/4 July 64 Nov
Cleveland-Cliffs Iron com	1	46 1/4 46 1/2	500	41 3/4 Feb 51 1/2 Mar	Northern Indiana Public Serv Co.	1	44 1/2 44 1/4 44 3/4	4,100	34 1/2 May 46 Oct
4 1/2% preferred	100	92 92	50	94 May 94 May	Northern Natural Gas Co.	10	43 1/4 44 1/4	1,500	30 3/4 Jan 44 3/4 Nov
Cleveland Electric Illum	15	72 3/4 72 3/4	200	53 1/4 Feb 72 3/4 Nov	Northern Pacific Ry	5	43 43 1/4	200	40 1/4 July 50 Mar
Coleman Co inc.	5	13 1/4 13 1/4	2,600	10 1/2 Feb 13 1/4 Nov	Northern States Power Co—	5	37 1/2 37 3/4	700	27 3/4 Jan 37 3/4 Nov
Colorado Fuel & Iron Corp.	5	16 1/2 17 1/8	600	14 1/4 Jan 22 1/2 May	(Minnesota) (Un)	3.33	52 1/4 53	1,300	32 Jan 54 Aug
Columbia Gas System (Un)	10	28 3/8 28 3/8	2,600	20 1/4 May 30 Oct	Northwest Bancorporation	1	16 7/8 16 7/8	600	15 1/2 Sep 25 1/2 Mar
Commonwealth Edis new com w/12 1/2	49 1/4	48 3/8 49 1/8	16,100	45 Oct 50 3/4 Oct	Oak Manufacturing Co.	1	16 7/8 16 7/8	600	15 1/2 Sep 25 1/2 Mar
Consolidated Foods (Un)	1.33 1/4	39 39 3/8	400	37 3/4 July 48 Sep	Ohio Edison Co.	15	50 1/2 51 3/4	400	36 1/4 Mar 51 3/4 Nov
Consol Natural Gas	10	62 62	100	50 3/4 Jan 63 1/2 Sep	Ohio Oil Co (Un)	1	38 1/2 37 1/8 39 1/8	1,800	34 1/2 May 45 Aug
Consumers Power Co.	1	82 1/4 82 1/4	1,000	62 3/4 Jan 82 3/4 Nov	Oklahoma Natural Gas	7.50	41 1/4 40 1/2 40 3/4	200	32 3/8 Mar 40 3/4 Nov
Continental Corp of America	5	25 3/4 25 3/4	7,800	21 1/4 July 29 1/4 Feb	Olin-Mathieson Chemical Corp.	5	41 1/4 41 1/4 42 1/8	2,400	39 1/4 Oct 52 Aug
Continental Can Co.	10	46 1/4 46 1/4	200	35 Jan 48 Nov	Owens-Illinois Glass	6.25	89 1/4 89 1/4	500	83 Oct 103 Apr
Continental Insurance Co.	5	71 66 3/4 71 1/4	2,200	55 Jan 71 1/4 Nov	Packaging Corp of America	5	21 21 1/2	200	19 1/2 Oct 24 Aug
Continental Motors Corp.	1	11 11 1/4	2,500	7 1/4 Jan 11 1/2 May	Pacific Gas & Electric	25	107 107	50	75 Jan 107 Nov
Controls Co of America	5	33 3/4 34 3/4	600	25 Jan 37 Jun	Pan Amer World Airways (Un)	1	21 1/8 22 3/8	4,000	17 Sep 22 7/8 Nov
Corn Products Co.	1	62 3/8 57 1/4 62 3/8	1,900	40 May 49 Mar	Parke-Davis & Co.	1	58 3/4 58 3/4	100	54 Jan 83 1/2 Apr
Crowell-Collier Publishing	1	39 3/4 40 1/4	300	33 Sep 49 Mar	Paramount Pictures	1	37 1/8 36 3/8 38 1/4	7,500	32 1/4 Oct 44 1/2 Feb
Crucible Steel of Amer (Un)	12.50	20 3/8 20 3/8	100	17 1/4 Jan 26 1/4 May	Peabody Coal Co common	5	31 1/2 31 1/2 31 1/2	200	19 1/2 Jan 32 Nov
Curtiss-Wright Corp (Un)	1	16 7/8 16 7/8	1,100	15 1/4 Jan 21 1/4 May	Pennsylvania RR	50	17 3/4 16 1/4 17 1/4	3,900	11 1/2 Jan 17 1/4 Nov
Deere & Company	1	54 1/2 54 1/2	100	49 1/4 Sep 62 1/2 May	Peoples Gas Light & Coke	25	103 3/4 103 3/4	400	62 1/2 Jan 104 1/4 Nov
Detroit Edison Co (Un)	20	67 67 1/2	250	43 3/4 Jan 67 1/2 Nov	New common w/	1	52 1/2 52 1/2	600	52 1/2 Nov 52 1/2 Nov
Diamond National Corp.	1	49 3/4 49 3/4	35	49 3/4 Jan 49 3/4 Nov	Pfizer (Charles) & Co (Un)	33 1/2	49 3/8 48 3/4 49 3/8	2,700	31 Jan 49 3/8 Nov
Dodge Manufacturing Co.	5	28 1/2 28 1/2	750	23 1/4 Feb 30 3/4 Sep	Phelps Dodge Corp (Un)	12.50	59 59 59	500	46 1/4 Jan 64 1/4 May
Dow Chemical Co.	5	75 74 3/4 77	2,000	71 May 85 Aug	Philco Corp (Un)	3	23 1/4 22 1/4 23 3/8	2,800	18 Jan 25 1/2 Jun
Du Pont (E I) de Nemours (Un)	1	250 1/4 246 252 1/4	325	186 Jan 252 1/4 Nov	Phillips Petroleum Co (Un)	1	57 3/4 57 3/8	600	52 1/2 Sep 64 3/4 Aug
Eastman Air Lines Inc.	1	26 26	300	21 1/2 Oct 32 1/2 May	Potter Co (The)	1	15 15 16	500	15 Feb 18 1/4 Oct
Eastman Kodak Co (Un)	10	109 1/2 111	1,000	98 3/8 Sep 119 1/4 Apr	Public Service Co of Indiana	1	69 69 1/4	150	48 1/2 Jan 70 1/4 Nov
El Paso Natural Gas	3	27 26 3/4 27	4,200	24 3/4 Oct 30 1/4 Jan	Pullman Company (Un)	1	35 1/2 37	200	33 Oct 41 3/4 Jun
Emerson Electric Mfg.	2	82 3/4 82 3/4	100	53 Jan 85 1/4 Sep	Pure Oil Co (Un)	5	33 1/4 34	3,600	31 1/4 Sep 39 1/4 Jun
Emerson Radio & Phonograph (Un)	5	14 14	200	11 1/4 Jan 16 May	Quaker Oats Co.	5	90 3/4 89 91 3/8	400	57 1/2 Feb 91 3/4 Oct
Fairbanks Whitney Corp common	1	7 7 1/4 8 1/4	3,800	7 1/4 Jan 14 1/4 Apr	Radio Corp of America (Un)	1	56 3/8 56 3/8	2,700	50 Jan 65 1/4 May
Fairchild Camera & Instrument Corp.	1	145 1/2 146 1/4	200	130 1/2 Jan 187 Apr	Rath Packing Corp.	10	15 1/8 15 1/8	200	15 Sep 19 Jan
Falstaff Brewing Corp.	1	39 1/2 39 1/2	100	35 1/2 Jan 45 3/8 May	Raytheon Company	5	37 1/8 37 1/2	700	35 3/8 Mar 44 1/4 Aug
Firestone Tire & Rubber (Un)	1	49 1/2 49 49 1/2	1,000	34 Jan 50 Sep	Republic Steel Corp (Un)	10	58 3/8 58 3/8	800	56 Jan 65 3/8 Jun
First Wisconsin Bankshares	5	62 62	400	35 Jan 62 Nov	Revlon Inc.	1	71 3/4 74 3/4	1,200	59 1/2 Jun 81 3/4 Oct
Flour Mills of America Inc.	1	7 1/4 8	1,250	7 1/4 Aug 10 Feb	Reynolds Drug & Chem (Un)	2.50	59 1/4 59 1/4	200	44 3/4 Feb 59 1/4 Nov
Ford Motor Co.	5	109 3/4 109 3/4	5,600	63 3/4 Jan 113 1/4 May	Reynolds Metals Co (Un)	1	38 3/4 38 3/8 39	3,500	35 1/2 Oct 56 1/4 Jun
Foremost Dairies Inc.	2	13 1/4 14	1,200	12 July 14 1/4 Feb	Reynolds (R J) Tobacco (Un)	5	83 3/8 83 3/8	2,200	69 Sep 89 Nov
Freuhauf Trailer Co.	1	24 1/4 24 1/4	2,300	20 Jan 30 3/4 Aug	Richman Brothers Co.	1	29 1/4 29 29 1/2	1,300	28 1/4 Nov 34 3/4 May
F W D Corporation	10	9 1/4 9 1/4	650	7 1/4 July 10 1/4 May	Royal Dutch Petroleum Co.	20 g	32 32 1/2	2,700	29 3/4 Sep 43 3/4 Apr
Gen Amer Transportation	1.25	94 1/2 94 1/2	100	75 May 94 1/2 Nov	St Louis Public Service "A"	12	10 1/4 10 1/4	1,400	9 1/4 Apr 10 3/4 Jun
General Bankshares Corp.	2	10 10 1/8	700	8 Jan 10 1/2 Oct	St Regis Paper Co.	5	38 1/2 39	1,100	31 1/4 July 41 Oct
General Box Corp.	1	3 1/8 3 1/8	500	2 3/4 Jan 4 1/4 Apr	Sangamo Electric Co.	5	19 1/2 19 1/2	500	14 3/4 Feb 21 1/2 May
General Candy Corp.	5	19 19	100	15 Feb 19 1/2 Nov	Schenley Industries (Un)	1.40	28 27 1/8 28	900	22 1/2 Jan 34 1/4 Jun
General Contract Finance	2	6 3/4 6 1/4 6 3/4	3,400	5 1/2 Feb 8 Mar	Schering Corp (Un)	1	69 1/2 66 60 1/2	600	49 1/2 Apr 69 1/2 Nov
General Dynamic	1	26 3/8 26 27 1/8	7,400	25 1/2 Oct 45 1/4 Jan	Schwitzer Corp.	1	48 3/4 45 1/2 51 1/2	2,150	26 1/2 Jan 51 1/2 Nov
General Electric Co.	5	78 76 1/4 78 3/4	4,500	60 3/4 May 78 3/8 Nov	Sears Roebuck & Co.	3	90 7/8 86 3/4 93 3/8	3,000	54 1/2 Feb 93 3/8 Nov
General Foods Corp.	103 3/4	103 3/4 106 1/4	500	69 3/4 Jan 106 1/4 Nov	Servel Inc.	1	12 3/4 13 1/4	500	11 7/8 Oct 20 3/4 Apr
General Mills Inc.	3	34 3/8 33 1/4 34 3/8	800	31 1/4 Apr 38 3/4 Sep	Sheaffer (W A) Pen class A	1	8 1/2 8 1/4	900	8 Jan 9 3/4 Mar
General Motors Corp.	1.66 3/4	52 3/8 52 3/8	22,100	40 3/4 Jan 53 3/4 Nov	Class B	1	9 9 1/4	800	8 1/4 Jan 9 3/4 Mar
General Portland Cement	1	30 3/4 30 3/4	400	30 Oct 42 Feb	Shell Oil Co.	1	40 3/4 40 3/4	200	36 3/4 Oct 46 3/8 Mar
General Public Utilities	2.50	36 3/4 37 1/8	600	27 Jan 37 3/8 Nov	Signode Steel Strapping Co.	1	32 3/8 32 3/8	1,600	28 Jan 38 May
Gen Tele & Electronics Corp.	3.33 1/4	26 1/4 24 26 7/8	16,800	24 Nov 32 1/2 Apr	Sinclair Oil Corp.	5	37 1/8 36 3/4 37 1/4	3,100	36 1/4 Oct 45 3/8 May
General Tire & Rubber	83 1/2 c	89 85 1/4 89	775	56 Jan 89 Nov	Socony Mobile Oil (Un)	15	47 3/8 47 3/8 47 3/4	1,400	38 3/8 Jan 48 3/4 May
Genesco Inc.	1	38 3/8 38 3/8	400	31 1/2 Mar 39 3/4 Oct	Southern Co (Un)	5	61 3/8 61 1/2	700	48 Jan 61 1/2 Nov
Gillette (The) Co.	158 3/8	158 158 3/8	200	89 3/4 Jan 158 3/8 Nov	Southern Pacific Co (Un)	1	28 1/8 28 1/2	900	20 3/4 Jan 29 Oct
New common	7	53 1/2 53 1/2	200	53 1/2 Nov 53 1/2 Nov	Southwestern Public Service	1	35 1/2 35 1/2	100	27 Jan 35 1/2 Nov
Glen Alden Corp (Un)	1	13 1/4 14	500	12 1/4 Oct 17 1/2 May	Sperry Rand Corp (Un)	50c	23 3/8 23 1/2 24 1/8	4,500	20 3/4 Jan 35 May
Glidden Co (Un)	10	41 1/4 43 3/8	200	35 1/4 Jan 43 3/8 Nov	Spiegel Inc.	1	38 3/4 37 3/8 38 3/4	3,200	34 3/4 Oct 64 3/4 Apr
Globblatt Brothers	8	18 18	100	13 1/4 Jan 20 May	Square D Co (Un)	5	50 3/8 48 1/4 50 1/2	600	29 3/4 Jan 50 1/2 Nov
Goodyear Tire & Rubber Co.	1	46 3/4 46 1/4 47 1/8	1,600	33 1/4 Jan 47 1/8 Nov	Standard Brands Inc (Un)	1	84 84	200	53 Jan 84 Nov
Granite City Steel Co.	6.25	47 48 1/2	600	36 Jan 52 3/4 June	Standard Oil of California	6.25	52 52 52 1/8	1,500	47 1/4 Jan 56 1/2 May
Gray Drug Stores	1	23 22 1/2 23 1/4	4,100	16 Jan 23 1/2 Nov	Standard Oil of Indiana	25	49 3/4 49 50	5,100	45 Sep 55 1/2 May
Great Lakes Dredge & Dock	1	48 1/2 48 48 1/2	500	43 Jan 54 1/2 Mar	Standard Oil of N J (Un)	7	46 3/8 46 3/8	33,600	40 1/4 Jan 49 3/4 Apr
Greif Bros Cooperage class A	1	58 1/2 58 1/2	50	57 Jun 61 1/2 Mar	Standard Oil Co (Ohio)	10	53 53 54 1/4	700	52 Sep 59 Feb
Greyhound Corp (Un)	3	26 25 1/2 26 1/4	1,300	20 3/4 Jan 26 3/4 May	Standard Packaging common	1	20 20 21 1/4	400	18 1/2 Oct 27 1/2 Mar
Gulf Oil Corp.	8.33 1/2	40 3/8 39 1/4 40 1/2	4,000	33 Jan 42 3/4 May	Stanray Corporation	1	9 7/8 9 1/4 9 7/8	600	8 3/8 Nov 14 1/2 Mar
Gulf States Utilities	1	46 3/8 46 1/4 46 3/8	200	36 1/2 Jan 46 3/8 Nov	Stewart-Warner Corp.	2.50	32 31 3/4 32	600	25 Jan 35 1/4 Aug
Heilmann (G) Brewing Co.	1	18 1/4 18 1/4	500	14 Jan 22 1/2 May	Storkline Furniture	5	41 3/4 41 3/4 42 3/8	800	1



## OUT-OF-TOWN MARKETS (Range for Week Ended November 17)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low		High	
American Cement Corp pfd (Un).....	25	22½	22½	23¼	800	21½	Sep	25½	May
American Factors Ltd (Un).....	10	34½	33½	35	550	29½	Jan	38½	Apr
Black Mammoth Consolidated Min.....	5c	22c	21c	24c	42,000	9c	Feb	34c	Oct
Bolsa Chica Oil Corp.....	1	4½	4	4¾	6,300	3	Feb	5½	July
Broadway-Hale Stores Inc.....	5	43½	42½	43¾	3,400	31¾	Feb	48¼	Oct
Buttes Gas & Oil.....	•	5¼	5¼	5½	32,300	1.55	Jan	6¼	July
California Ink Co.....	5.50	25	25	26½	700	20½	Jan	31	Mar
Castle & Cooke Inc.....	10	52	46¾	52¾	11,800	40½	Aug	53½	Jun
Cypress Abbey Co.....	2	--	2.35	2.35	500	1.75	Jan	3.00	Feb
Dominquez Oil Fields Co (Un).....	•	22½	22¾	23	5,700	21	May	37	Feb
Electrical Products Corp.....	4	22	22	22½	600	18	Jan	26	May
Emporium Capwell Co.....	10	--	46¼	47	1,400	34	Jan	53	Oct
Exeter Oil Co Ltd class A.....	1	--	55c	55c	1,000	32c	Jan	90c	Apr
Friden Inc.....	1	53½	53½	57½	1,100	40¾	Jan	72	May
General Exploration Co of California.....	1	10¾	10½	11¾	4,700	8½	Jan	18½	Jun
Gladden Products Corp.....	1	3¼	3¼	3½	2,800	2.00	Mar	4	Nov
Good Humor Co of California.....	10c	1.65	1.65	1.75	7,200	65c	Jan	2.85	Mar
Holly Oil Co (Un).....	1	2.25	2.25	2.45	1,900	1.90	Jan	3.50	Jun
Honokaa Sugar Co (Un).....	20	--	12	12	50	9	Nov	13	Feb
Idaho Maryland Mines Corp (Un).....	50c	1.60	1.60	1.75	12,800	1.60	Feb	3½	May
Imperial Western.....	10c	22c	22c	26c	20,500	22c	Oct	61c	Apr
Jade Oil.....	50c	4¼	4	4½	6,800	1.20	Jan	5.75	Aug
Leslie Salt Co.....	10	73	70	73	250	48½	Jan	76½	Apr
M J M & M Oil Co (Un).....	10c	38c	38c	40c	11,000	25c	Jan	80c	May
Matson Navigation Co (Un).....	•	19½	19½	19¾	200	19	Nov	41½	Mar
McBryde Sugar Co (Un).....	5	14	14	14	500	6½	Jan	15½	Oct
Meier & Frank Co Inc.....	10	--	16½	16¾	800	14½	Mar	17½	Apr
Merchants Petroleum Co.....	25c	2.00	2.00	2.05	5,000	1.10	Jan	2.90	Jun
Norden Corp Ltd.....	1	55c	50c	59c	65,400	20c	Jan	1.00	Apr
Norris Oil Co.....	1	1.55	1.40	1.55	7,700	1.05	Jan	1.80	Jun
North American Invest common.....	1	--	30½	31	1,100	29	Sep	32¾	Jan
5½% preferred.....	25	--	24½	25	190	24½	Aug	26½	Apr
Onomea Sugar Co (Un).....	20	--	4½	4½	300	2.85	Feb	4.50	Nov
Pacific Oil & Gas Development.....	33½c	2.00	1.85	2.00	2,100	1.50	Jan	2.95	Sep
Pepsi-Cola United Bottlers (Un).....	1	6¾	6½	7½	10,200	5¾	Oct	8½	Apr
Reserve Oil & Gas Co.....	14	13¾	13¾	14¾	10,900	11¼	Apr	15¾	Jan
Rhodes Western.....	25c	16¾	16¾	17¾	1,300	16	Jun	20¼	Mar
Rice Ranch Oil Co.....	1	1.60	1.60	1.65	600	1.25	Jan	1.80	Mar
Southern Cal Gas Co pfd series A.....	25	30½	30½	30¾	300	29½	Jan	32	May
Trico Oil & Gas Co.....	50c	3¾	3¾	4	4,800	2.60	July	4	July
Union Sugar common.....	5	18	16¾	18	1,200	14½	Jan	18	Nov
United Industrial Corp common.....	1	3¾	3	3¾	3,500	3	Nov	5	Jan
Warrants.....	---	5½	5½	5¾	300	3½	Nov	1¼	Jan
42½c conv pfd series A.....	8.50	4½	3¾	4½	1,900	3¾	Nov	4½	Jan
Victor Equipment Co.....	1	34¾	34¾	34¾	600	25½	Jan	35	Aug
Westates Petroleum common.....	1	1.65	1.60	1.75	37,400	1.00	Jan	1.85	May
Preferred (Un).....	10	6¾	6¾	6¾	1,000	6	Jan	6½	Apr
West Coast Life Insurance (Un).....	5	62	61	62	5,800	32	Jan	62	Nov
Williston Basin Oil Exploration.....	10c	12c	12c	13c	31,000	8c	Jan	21c	Apr

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.....	1	101 1/4	101 1/4 107 3/4	3,145	76 1/2 Feb 107 3/4 Nov
American Tel & Tel.....	33 1/2	130	126 1/2 130 1/2	19,713	163 1/2 Jan 130 1/2 Nov
Arundel Corp.....	---	---	33 1/2 35	1,090	30 1/2 Oct 39 Apr
Atlantic City Electric.....	4.33	51 1/4	50 1/2 51 1/2	2,423	35 1/2 Aug 53 1/4 Aug
Atlantic Research Corp.....	5c	---	35 37 1/2	4,024	30 1/2 Aug 37 1/2 Aug
B S F Company.....	66 3/4c	---	14 1/2 14 1/2	7	12 1/2 Aug 16 1/2 July
Baldwin-Lima-Hamilton.....	13	15 1/2	15 1/2 15 3/4	818	12 1/2 Jan 19 1/2 Aug
Baltimore Transit Co.....	1	9	9 9 1/2	4,196	7 1/2 Oct 10 1/2 May
Budd Company.....	5	12 1/2	12 1/2 13 1/2	3,426	11 1/2 Oct 17 1/4 Jan
Campbell Soup Co.....	1.80	121 1/4	120 3/4 123 1/4	659	77 1/2 Jan 128 3/4 Aug
Chrysler Corp.....	25	46 1/2	46 3/4 54	7,096	37 1/2 Jan 57 1/4 Sep
Curtis Publishing Co.....	1	---	9 1/2 10 1/2	692	8 1/2 Jan 16 1/2 May
D C Transit System class A com.....	20c	---	11 1/2 11 1/2	203	9 1/2 Feb 14 Jun
Delaware Power & Light.....	6.75	57 1/4	56 1/2 57 3/4	1,023	42 Jan 57 3/4 Nov
Duquesne Light.....	5	31 1/2	31 1/2 33	2,213	25 1/2 Jan 33 1/2 Oct
Electric Storage Battery.....	10	49 3/4	49 1/2 49 3/4	274	48 3/4 Oct 65 Mar
Finance Co of America at Balt.....	5	---	27 27	356	23 3/4 Feb 27 3/4 Oct
Class A non-voting.....	---	---	36 1/2 37 1/2	2,645	34 3/4 Aug 40 Sep
Food Fair Stores.....	1	37 1/2	36 1/2 37 1/2	1,732	33 1/4 Jan 113 1/2 Nov
Ford Motor Co.....	5	110 1/4	108 1/2 113 1/2	4,243	11 1/2 Aug 15 Feb
Foremost Dairies.....	2	14 1/4	13 14 1/2	200	29 Mar 39 Nov
Garfinkel (Julius) common.....	50c	---	39 39	174	17 1/2 Jan 26 May
General Acceptance Corp common.....	1	12 1/2	12 1/2 12 1/2	50	10 1/2 Jan 13 Jan
60c conv voting preferred.....	---	52 1/2	52 1/2 53 1/4	53,562	40 1/2 Jan 54 1/2 Nov
General Motors Corp.....	1.66 2/3	25 1/2	25 1/2 27 1/4	2,094	23 1/2 Oct 42 Apr
International Resistance.....	10c	15 1/2	15 1/2 15 1/2	1,006	11 1/2 Jan 16 1/2 Apr
Lehigh Coal & Navigation.....	10	---	6 6 1/2	5,742	4 1/2 July 6 1/2 Nov
Lehigh Valley RR.....	---	---	29 1/2 30 1/4	3,103	20 1/4 Feb 30 1/4 Nov
Madison Fund Inc.....	1	29 3/4	28 1/2 29 1/2	6,568	25 1/2 Oct 29 1/2 Nov
Martin-Marietta Corp.....	1	29 3/4	28 1/2 29 1/2	1,092	24 1/2 Oct 31 Aug
Merck & Co Inc.....	16 1/2c	86 1/2	85 1/4 87	503	26 1/2 Mar 35 Jun
Mergenthaler Linotype.....	25c	---	31 1/2 33 1/2	---	---
Pennsalt Chemicals Corp.....	3	---	42 1/4 45 1/2	719	28 1/2 Jan 45 1/2 Nov
Pennsylvania Gas & Water common.....	---	38 1/2	38 1/2 39	829	27 1/2 Jan 39 Nov
Pennsylvania Power & Light.....	---	---	35 1/2 36 1/4	4,956	26 1/2 Jan 36 1/2 Nov
Pennsylvania RR.....	50	17 1/2	16 17 1/2	25,296	11 1/4 Jan 17 1/2 Nov
Peoples Drug Stores Inc.....	5	---	52 1/2 55	1,964	32 1/2 Jan 55 Nov
Pepsi-Cola Bottling of L I.....	25c	---	10 1/2 10 1/2	398	10 1/2 Nov 12 Oct
Perfect Photo Inc.....	---	17 1/2	16 1/2 17 1/2	586	15 1/2 July 21 1/2 July
Philadelphia Electric Co common.....	---	34 1/4	33 1/2 35 1/4	15,630	30 Jun 35 1/2 Mar
Philadelphia Transportation Co.....	10	9	9 10	14,856	7 1/2 Oct 11 1/2 Mar
Philco Corp.....	3	23 1/4	22 23 1/2	5,959	17 1/2 Jan 25 1/2 Jun
Potomac Electric Power common.....	10	---	46 1/2 48 1/4	4,956	33 1/2 Jan 49 1/4 Nov
Progress Mfg Co.....	1	17 1/4	17 1/2 17 3/4	177	13 1/4 Jan 23 1/2 Apr
Public Service Electric & Gas com.....	---	69 1/4	68 70 1/2	2,404	42 1/4 Jan 70 1/2 Nov
Reading Co.....	50	9 1/2	9 1/2 10 1/4	460	7 1/2 July 11 1/2 Mar
Ritter Finance Co class B common.....	1	---	7 1/2 8	5,295	7 1/4 Oct 9 Oct
Scott Paper Co.....	---	126 1/2	123 127	2,092	85 1/4 Jan 131 1/4 Oct
New common w i.....	---	42 3/4	41 3/4 42 3/4	2,521	41 Nov 44 1/2 Oct
Smith Kline & French Lab.....	---	73 1/4	72 1/2 77 1/2	1,427	46 Jan 77 1/2 Nov
South Jersey Gas Co.....	2.50	49	47 1/2 49	609	27 1/2 Jan 49 1/2 Oct
Southeastern Public Service.....	10c	22 1/4	22 1/4 22 3/4	1,002	15 1/2 Jan 22 1/2 Nov
Sun Oil Co.....	---	51 1/4	50 3/4 52 1/2	2,291	47 1/4 Jan 58 1/2 Oct
Texas Eastern Transmission.....	3.50	17 1/2	17 1/2 18	13,933	16 Sep 18 1/2 Jun
Thompson Ramo-Wooldrige.....	5	67 1/4	67 1/4 69 3/4	349	55 1/2 Jan 82 1/4 Jan
United Corp.....	1	9 1/2	9 1/2 9 1/2	1,539	7 Jan 9 1/2 Nov
United Gas Improvement.....	13.50	78	71 78 1/2	959	52 1/4 Jan 78 1/2 Nov
Universal Marion Corp.....	---	---	10 1/4 10 1/4	228	10 Oct 17 1/2 Feb
Washington Gas Light common.....	---	---	82 1/4 85 3/4	2,785	53 1/2 Jan 85 3/4 Nov
New common w i.....	---	---	41 1/2 43 1/4	999	41 1/2 Nov 43 1/4 Nov
Woodward & Lothrop common.....	10	---	64 64	15	62 Jan 64 1/2 Aug
Baltimore Transit Co 4s series A.....	1975	---	95 1/4 95 1/4	\$4,000	22 Feb 95 1/4 Nov

For footnotes, see page 46

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel.....	1	---	46 46 1/4	12	35 1/2 Jan 49 1/4 Aug
Armstrong Cork Co.....	1	72 1/2	72 1/2 72 1/2	163	50 1/2 Jan 74 Oct
Blaw-Knox Co.....	10	33 1/4	32 1/2 33 1/4	101	31 1/2 Oct 45 1/4 Apr
Columbia Gas System.....	10	---	28 1/2 29 1/4	92	23 1/4 Jan 29 1/4 Oct
Duquesne Brewing Co of Pgh.....	5	10 1/2	10 1/2 10 1/2	176	8 1/2 Jan 13 1/2 Apr
Duquesne Light Co.....	5	31 1/4	31 1/4 33 1/4	315	25 1/2 Jan 34 Nov
Equitable Gas Co.....	8.50	47 1/2	47 1/2 48	51	37 1/2 Jan 48 Nov
Harbison Walker Refractories.....	7 1/2	44	43 1/4 44 1/2	114	42 1/2 Oct 57 1/2 Apr
Horne (Joseph) Co.....	---	30 3/4	31	2,450	22 July 31 Nov
McKinney Manufacturing.....	1	---	50c 55c	1,500	50c Jan 80c Apr
Natco Corp.....	5	---	9 1/2 9 1/2	2	9 1/2 Nov 18 1/4 Apr
Pittsburgh Brewing Co common.....	1	5 1/4	5 1/4 5 1/4	975	4 1/2 Jan 7 1/4 Apr
Pittsburgh Plate Glass.....	10	66 1/2	65 1/2 67 1/4	624	63 1/4 July 79 1/2 Feb
Plymouth Oil Corp.....	5	32 1/2	31 1/2 33	246	23 1/2 Jan 33 Nov
Rockwell-Standard Corp.....	5	35	35 35 1/4	306	27 1/2 Jan 38 1/2 Aug
Screw & Bolt Corp of America.....	1	---	5 1/2 6 1/2	105	5 Jan 9 1/2 May
United Engineering & Foundry Co.....	5	20 1/2	20 1/2 20 1/2	52	16 Jan 21 1/4 Oct
Vanadium Alloys Steel.....	5	---	30 1/2 30 1/2	14	30 1/2 Oct 37 1/2 Jun
Westinghouse Air Brake.....	10	26 1/2	26 1/2 26 1/2	549	22 1/2 Jan 29 1/4 Aug
Westinghouse Elec Corp.....	6.25	39 1/2	39 1/2 40 1/2	1,062	38 Oct 50 1/2 Jan

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Nov. 10.....	724.83	149.85	133.10	248.50	91.58	78.13	81.75	86.02
Nov. 13.....	728.43	150.28	134.21	249.84	91.63	78.22	81.56	86.07
Nov. 14.....	732.56	151.19	134.76	251.18	91.77	78.41	81.70	85.98
Nov. 15.....	734.34	150.51	135.05	251.43	91.72	78.76	81.75	85.88
Nov. 16.....	733.33	150.23	134.79	251.03	91.58	78.72	81.75	85.80

Averages are compiled daily by using the following divisors: Industrials, 3.09; Rails, 5.34; Utilities, 7.91; 65 stocks, 16.47.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. Nov. 13.....	140.13	High 141.49 Nov 17
Tues. Nov. 14.....	140.36	Low 106.57 Jan 3
Wed. Nov. 15.....	141.08	
Thurs. Nov. 16.....	140.77	Range for 1960
Fri. Nov. 17.....	141.49	High 109.39 Jan 6
		Low 95.55 Oct 26

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Nov. 10, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	1960-1961	
	Nov. 10 '61	Nov. 3 '61		High	Low
Composite.....	144.0*	140.7	+2.3	144.0	118.3
Manufacturing.....	134.2*	139.8	+2.6	134.2	113.0
Durable Goods.....	137.1*	132.7	+3.3	137.1	117.0
Non-Durable Goods.....	131.5*	129.2	+1.8	131.5	109.2
Transportation.....	109.9	109.6	+0.3	111.0	97.9
Utility.....	185.0*	181.2	+2.1	185.0	144.4



## CANADIAN MARKETS (Range for Week Ended November 17)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	39 1/2	39 1/2 40 1/2	4,426	36 1/2 Apr 43 1/2 July
4 1/2% preferred	25	25	25 25	120	22 1/2 Sep 25 Jun
Arcadia Atlantic Sugar common	25	12 1/2	12 1/2 12 1/2	175	8 Jun 12 1/2 Nov
Class A	25	22 1/2	22 1/2 22 1/2	20	19 1/2 Jan 22 1/2 Sep
Algoma Steel	49 1/2	49 1/2	50 1/2 50 1/2	5,633	32 1/2 Feb 50 1/2 Nov
Aluminium Ltd	28 1/2	28 1/2	29 1/2 29 1/2	19,613	27 1/2 Sep 50 1/2 May
Aluminum Co of Canada 4% pfd	25	22 1/2	22 1/2 22 1/2	380	21 1/2 Apr 23 July
4 1/2% preferred	50	48 1/2	48 1/2 48 1/2	910	45 1/2 Mar 48 1/2 Nov
Anglo Canadian Pulp pfd	50	54	53 1/2 54	35	51 1/2 Jan 54 Nov
Anglo Canadian Tel Co 4 1/2% pfd	50	42 1/2	42 1/2 42 1/2	85	40 Feb 45 July
\$2.90 preferred	50	53 1/2	53 1/2 53 1/2	570	50 1/2 Jan 55 1/2 July
Argus Corp Ltd common	50	45 1/2	45 1/2 45 1/2	185	33 Jan 46 1/2 Sep
\$2.60 preferred	50	52	52 52	40	52 Nov 52 Nov
Asbestos Corp	35 1/2	34 1/2	34 1/2 34 1/2	3,972	25 1/2 Mar 35 1/2 Nov
Atlas Steels Ltd	27 1/2	27 1/2	27 1/2 27 1/2	3,025	22 Jan 33 July
Bank of Montreal	69	68 1/2	68 1/2 68 1/2	3,671	59 1/2 Jan 70 1/2 Aug
Bank of Nova Scotia	79	78 1/2	78 1/2 78 1/2	2,444	66 1/2 Jan 80 Nov
Banking National	77	76 1/2	76 1/2 76 1/2	2,976	54 1/2 Jan 77 1/2 Nov
Banking Provincial (Canada)	48 1/2	48 1/2	48 1/2 48 1/2	3,115	38 1/2 Jan 50 Nov
Bathurst Power & Paper class A	51 1/2	49 1/2	49 1/2 49 1/2	1,705	49 1/2 Nov 52 1/2 Nov
Common	20 1/2	19 1/2	19 1/2 19 1/2	10,111	17 1/2 Nov 20 1/2 Nov
Bell Telephone	57 1/2	57 1/2	57 1/2 57 1/2	450	47 1/2 Mar 57 1/2 Nov
Bowater Corp 5% preferred	50	51 1/2	51 1/2 51 1/2	115	50 Mar 53 1/2 Sep
5 1/2% preferred	50	50 1/2	50 1/2 50 1/2	370	6 1/2 Oct 9 May
Bowater Paper	51	50 1/2	50 1/2 50 1/2	60	48 Jan 52 1/2 Aug
Bowaters Mersey 5 1/2% preferred	50	3.40	3.40 3.50	3,903	3.40 Nov 5 1/2 May
Brazilian Traction Light & Power	3.40	3.40	3.50 3.50	75	52 Jan 60 Oct
British American Bank Note Co	34 1/2	34 1/2	35 1/2 35 1/2	11,615	29 1/2 Jan 38 Apr
British Columbia Forest Products	13	13	13 13	350	11 1/2 Jun 15 Aug
British Columbia Power	32 1/2	32 1/2	33 1/2 33 1/2	10,679	32 1/2 Aug 39 1/2 Apr
British Columbia Telephone	25	51 1/2	52 52	1,435	45 Mar 52 Nov
Brockville Chemicals Ltd pfd	10	8 1/2	9 9	415	8 1/2 Nov 11 1/2 Mar
Brown Company	1	11 1/2	11 1/2 11 1/2	5	12 1/2 Jan 16 1/2 Sep
Bruck Mills Ltd class A	10	10	10 10	475	7 1/2 Feb 10 1/2 Nov
Building Products	35 1/2	34	35 1/2 35 1/2	275	33 1/2 Nov 38 July
Calgary Power common	24	24	25 25	3,356	23 1/2 Jan 30 1/2 Jun
Canada Cement common	28	28	28 28	1,830	24 1/2 July 29 Mar
\$1.30 preferred	28	28 1/2	28 1/2 28 1/2	3,010	25 1/2 Jan 29 July
Canada & Dominion Sugar	24 1/2	23 1/2	24 1/2 24 1/2	2,376	16 Jan 24 1/2 Nov
Canada Forgings class A	10	23 1/2	23 1/2 23 1/2	38	17 1/2 Nov 20 Jun
Canada Iron Foundries common	10	23 1/2	23 1/2 23 1/2	2,720	18 1/2 Jan 23 1/2 Nov
Canada Safeway Ltd 4.40% pfd	100	94	94 94	25	90 Jan 94 Sep
Canada Steamship common	12.50	59 1/2	60 1/2 60 1/2	330	39 1/2 Jan 63 Oct
5% preferred	12.50	13 1/2	13 1/2 13 1/2	651	12 Mar 13 1/2 Nov
Canadian Aviation Electronics	22 1/2	22 1/2	22 1/2 22 1/2	265	18 1/2 May 25 Mar
Canadian Breweries common	55 1/2	55 1/2	58 1/2 58 1/2	5,432	43 1/2 Jan 58 1/2 Nov
Canadian British Aluminium	11	11	11 1/2 11 1/2	300	10 Feb 13 1/2 Apr
Canadian Bronze common	19 1/2	19 1/2	19 1/2 19 1/2	185	17 1/2 Jan 21 July
Canadian Celanese common	34 1/2	34 1/2	34 1/2 34 1/2	1,690	21 1/2 Feb 34 1/2 Nov
\$1.75 series	25	36 1/2	36 1/2 36 1/2	258	32 Jan 37 Oct
Canadian Chemical Co Ltd common	20	3.50	3.50 3.50	44	3.50 Sep 4.25 Feb
Canadian Converters class A pfd	20	4.50	4.50 4.50	11	4.50 Jan 5.00 Jan
Class B	20	10 1/2	10 1/2 10 1/2	250	10 Aug 11 1/2 May
Canadian Fairbanks Morse class A	50c	8	8 8	200	7 1/2 Apr 7 1/2 May
Class B	50c	6 1/2	6 1/2 6 1/2	1,700	4 1/2 Jan 7 1/2 May
Canadian Husky	1	13 1/2	13 1/2 13 1/2	775	10 Feb 13 1/2 Nov
Canadian Hydrocarbons	10	67 1/2	67 1/2 70	1,756	63 1/2 Jun 71 1/2 Aug
Canadian Imperial Bk of Commerce	15	14 1/2	15 1/2 15 1/2	1,605	14 Jan 16 1/2 July
Canadian Industries common	12 1/2	12 1/2	12 1/2 12 1/2	1,100	10 1/2 Jan 14 1/2 Feb
Canadian International Power com	50	37 1/2	37 1/2 37 1/2	1,179	37 Jan 40 Feb
Preferred	50	5 1/2	5 1/2 5 1/2	11,010	4.85 Jan 7 1/2 May
Canadian Marconi Co	1	35 1/2	34 1/2 35 1/2	2,989	23 1/2 Jan 35 1/2 Nov
Canadian Oil Companies common	100	103	103 103	5	100 Feb 103 1/2 Oct
5% preferred	100	25 1/2	25 1/2 25 1/2	7,829	21 1/2 Jan 26 1/2 May
Canadian Pacific Railway	25	12 1/2	12 1/2 12 1/2	3,935	7 1/2 Jan 13 1/2 Sep
Canadian Petrofina Ltd preferred	10	21	21 21	125	16 Jan 24 May
Canadian Vickers	16	16	16 16	150	15 Mar 16 1/2 July
Canadian Western Nat Gas 4% pfd	20	14 1/2	14 1/2 14 1/2	365	12 1/2 Oct 15 1/2 Nov
Cockshutt Farm	4.00	4.00	4.05 4.05	925	3.00 Jan 6.00 Aug
Coghlin (B J)	11 1/2	11 1/2	12 12	2,460	8 1/2 Jan 13 1/2 July
Combined Enterprises	23 1/2	22 1/2	23 1/2 23 1/2	5,965	20 1/2 Jan 28 1/2 May
Consolidated Mining & Smelting	3.25	3.15	3.25 3.25	1,100	2.50 Jan 3.25 Nov
Consolidated Textile	26 1/2	26 1/2	26 1/2 26 1/2	147	19 1/2 Jan 26 1/2 Nov
Consumers Glass	85	18 1/2	18 1/2 18 1/2	85	16 Jan 19 1/2 Aug
Corbys class A	9 1/2	9 1/2	9 1/2 9 1/2	3,600	8 1/2 Oct 10 1/2 Nov
Coronation Credit new common	115	115	119 119	65	101 Jan 119 Nov
Credit Foncier Franco-Canadian	79	79	79 79	25	60 Jan 80 Sep
Crown Cork & Seal Co	22 1/2	22 1/2	22 1/2 22 1/2	1,010	19 1/2 Jan 22 1/2 Sep
Crown Zellerbach class A	2	7 1/2	7 1/2 7 1/2	920	6 1/2 Jan 10 1/2 May
Crush International Ltd common	7 1/2	7 1/2	7 1/2 7 1/2	920	6 1/2 Jan 10 1/2 May
Distillers Seagrams	45 1/2	44 1/2	44 1/2 44 1/2	7,142	31 1/2 Jan 48 1/2 Nov
Dome Petroleum	2.50	14	14 14	1,200	7.65 Jun 14 1/2 Nov
Dominion Bridge	21 1/2	21 1/2	21 1/2 21 1/2	3,940	16 1/2 Jan 23 1/2 Sep
Dominion Coal 6% preferred	25	4.50	4.50 4.50	100	2.60 Apr 7.00 Aug
Dominion Corsets	50	18 1/2	18 1/2 18 1/2	50	15 1/2 Jan 19 Sep
Dominion Foundries & Steel common	67	66 1/2	68 1/2 68 1/2	822	45 1/2 Jan 68 1/2 Nov
Dominion Glass common	90	87	90 90	879	66 May 90 Nov
Dominion Steel & Coal	11	11	11 1/2 11 1/2	255	10 1/2 Jan 15 1/2 Nov
Dominion Stores Ltd	14 1/2	14 1/2	15 15	2,705	14 1/2 Sep 17 1/2 Aug
Dominion Tar & Chemical common	23 1/2	18 1/2	19 19	12,852	14 1/2 Jan 20 1/2 July
Red preferred	23 1/2	16 1/2	16 1/2 16 1/2	110	19 1/2 Jan 22 Aug
Dominion Textile common	16 1/2	16 1/2	16 1/2 16 1/2	4,626	10 Jan 16 1/2 Nov
Donohue Bros Ltd	3 1/2	22 1/2	22 1/2 22 1/2	50	17 1/2 Jan 26 Oct
Dow Brewery	50	26 1/2	26 1/2 26 1/2	420	45 Jan 50 1/2 Nov
Du Pont of Canada common	27 1/2	26 1/2	27 1/2 27 1/2	3,298	19 1/2 Apr 27 1/2 Sep
Dupuis Freres class A	9 1/2	9 1/2	9 1/2 9 1/2	1,055	6 1/2 Jan 9 1/2 Oct
Eddy Paper	25	22 1/2	22 1/2 22 1/2	25	19 Aug 25 Sep
Electrolux Corp	11 1/2	46 1/2	46 1/2 46 1/2	116	21 1/2 Jan 46 1/2 Nov
Enamel & Heating Prod class B	2.60	2.60	2.60 2.60	100	2.00 Jan 3.00 Sep
Famous Players Canadian Corp	16 1/2	16 1/2	17 1/2 17 1/2	3,615	16 1/2 Oct 19 1/2 Jun
Fleetwood Corp	18 1/2	18 1/2	18 1/2 18 1/2	7,430	9 1/2 Jan 18 1/2 Nov
Foundation Co of Canada	12 1/2	12 1/2	13 13	2,540	10 Jan 14 May
Fraser Cos Ltd	25 1/2	25 1/2	27 27	1,442	21 Apr 29 1/2 Aug
French Petroleum preferred	10	3.50	3.40 3.50	1,100	3.25 Jan 4.60 Jun
Frost & Co (Chas E)	1	20 1/2	20 1/2 20 1/2	575	15 1/2 Jan 23 1/2 Nov
Gaueau Power common	40 1/2	38 1/2	41 1/2 41 1/2	7,305	35 Sep 41 1/2 Jan
5% preferred	100	102	102 102	85	100 Jan 104 1/2 Aug
General Dynamics	1	26 1/2	26 1/2 28 1/2	1,160	26 Oct 44 1/2 Jan
General Motors	1 1/2	54 1/2	54 1/2 54 1/2	2,550	42 1/2 Jan 55 1/2 Nov
General Steel Wares common	50	10 1/2	10 1/2 10 1/2	50	7 1/2 Jan 12 May
5% preferred	100	85	85 85	25	82 May 85 Nov
Goodyear Tire 4% pfd inc 1927	50	45	45 45	410	43 Mar 45 1/2 Sep
Great Lakes Paper	18 1/2	18 1/2	18 1/2 18 1/2	1,625	16 1/2 May 21 1/2 Aug
Handy Andy Co	25	22 1/2	25 25	7,880	11 1/2 Jan 25 Nov
Warrants	15	13 1/2	15 1/2 15 1/2	1,650	3 1/2 Jan 15 1/2 Nov
Hardee Farms Int	100	11 1/2	11 1/2 11 1/2	700	10 Nov 19 May
Holt, Renfrew	100	11 1/2	11 1/2 11 1/2	49	14 Feb 22 1/2 May
Home Oil class A	11 1/2	11 1/2	12 12	10,171	7.00 Jan 12 1/2 Apr
Class B	11 1/2	11 1/2	11 1/2 11 1/2	6,675	7.40 Jan 11 1/2 Nov
Horne & Pittfield	20c	4.05	4.05 4.10	2,500	3.10 May 5.00 Apr
Howard Smith Paper \$2 pfd	50	42	41 1/2 42	225	39 1/2 Jun 44 Oct
Hudson's Bay Co	13 1/2	13 1/2	13 1/2 13 1/2	4,595	11 1/2 Oct 13 1/2 Oct
Hudson Bay Mining	53 1/2	53 1/2	54 1/2 54 1/2	3,962	45 Jan 57 1/2 May
Imperial Oil Ltd	49	48 1/2	49 1/2 49 1/2	11,870	37 1/2 Jan 49 1/2 Nov
Imperial Tobacco of Canada common	5	16 1/2	16 1/2 16 1/2	7,210	12 1/2 Jan 16 1/2 Nov
Indus Acceptance Corp new com	36 1/2	33 1/2	37 37	16,653	31 1/2 Oct 37 Nov
\$2.75 preferred	50	54 1/2	54 1/2 54 1/2	50	52 Oct 55 1/2 Aug
Inland Cement preferred	10	16 1/2	16 1/2 16 1/2	60	15 Jan 18 Jun
Int'l Bronze Powders 6% pfd	25	81 1/2	81 1/2 84 1/2	5,789	57 1/2 Jan 87 1/2 Aug
International Nickel of Canada	7.60	37 1/2	36 1/2 37 1/2	3,755	30 1/2 Jun 39 Oct
International Paper com	5	45 1/2	45 1/2 45 1/2	3,710	33 1/2 Jan 49 Jun
\$2 preferred	25	50 1/2	50 1/2 51 1/2	1,345	40 1/2 Jan 51 1/2 Nov
Interprovincial Pipe Lines	5	79 1/2	78 1/2 80	2,365	60 1/2 Jan 80 Nov
Iroquois Glass Ltd 6% pfd	10	10 1/2	11 11	450	8 1/2 May 13 Sep

For footnotes, see page 46

	Par		Low	High		Low	High
Jamaica Public Service Ltd common	45	45	45	49	972	26 1/2 Mar	49 Nov
Labatt Ltd (John) new common	17 1/2	16 1/2	17 1/2	17 1/2	3,884	15 Oct	17 1/2 Nov
Laurentide Financial class A	23	23	23	24	5,890	21 Sep	25 Nov
\$2 preferred	38	51 1/2	51 1/2	51 1/2	107	48 Sep	51 1/2 Nov
Lewis Eros Ltd	20	20	20	20	325	7 July	8 1/2 Sep
Loeb (M) Ltd	20	20	20	20	225	8 1/2 Jan	22 1/2 Oct
Lower St Lawrence Power	37 1/2	36 1/2	38	38	1,300	31 Jan	44 Jun
MacMillan Bloedel & Powell River Ltd	18 1/2	18 1/2	19 1/2	19 1/2	11,172	15 1/2 Sep	19 1/2 Nov
Mallman Corp Ltd priority	26	26	26	26	25	26 Mar	26 Mar
Maritime Tel & Tel	10	20 3/4	20 3/4	21	1,796	17 1/2 Jan	21 Nov
Massey-Ferguson common	11 1/2	11 1/2	11 1/2	11 1/2	7,764	10 1/2 Jan	15 May
5 1/2% preferred	100	105 1/2	106 1/2	106 1/2	115	100 Feb	110 1/2 May
Metropolitan Stores common	10	9	9	9	1,275	7 1/2 Jun	9 1/2 Aug
Miron Co Ltd 6% partic pfd	10	8 1/2	8 1/2	8 1/2	2,240	8 1/2 Nov	9 1/2 Sep
Mitchell (Robt) class A	29	28 1/2	29 1/2	29 1/2	3,850	8 Sep	10 1/2 Feb
Molson Breweries Ltd class A	29	28 1/2	29 1/2	29 1/2	3,850	24 1/2 Jan	30 Sep
Class B	29	28 1/2	29 1/2	29 1/2	3,850	24 1/2 Jan	30 Sep
Montreal Locomotive	16	16	16 1/2	16 1/2	2,765	13 1/2 Jan	16 1/2 Nov
Montreal Trust	5	85	86	86	150	58 Jan	86 Nov
National Steel Car Corp	16 1/2	16 1/2	16 1/2	16 1/2	2,606	10 1/2 Jan	17 1/2 Nov
Niagara Wire Weaving common	50	42 1/2	42 1/2	42 1/2	200	10 1/2 Feb	13 1/2 Nov
Class B	50	42 1/2	42 1/2	42 1/2	50	10 1/2 Jan	13 1/2 Nov
Noranda Mines Ltd	52 1/2	52	53 1/2	53 1/2	8,196	40 Feb	54 1/2 Aug
Nova Scotia Light & Power	22	21	22	22	2,194	15 1/2 Jan	22 Nov
Ogilvie Flour Mills common	52	52	52 1/2	52 1/2	1,120	47 Jan	56 1/2 Aug
Ontario Steel Products common	20	21 1/2	21 1/2	21 1/2	10	17 1/2 Apr	22 Oct
Oshawa Wholesale class A	20	29	29	29	25	7 1/2 Jan	29 Aug
Pacific Petroleum	1	12 1/2	12 1/2	13	27,295	10 Oct	13 1/2 Apr
Page-Hershey Tubes	24 1/2	24 1/2	25	25	2,812	22 1/2 Jun	27 Mar
Pemans common	34 1/2	30 1/2	35	35	2,515	28 1/2 Mar	35 Nov
Placer Development	1	24 1/2	24 1/2	24 1/2	300	14 Jan	24 1/2 Nov
Power Corp of Canada	62	59 1/2	62 1/2	62 1/2	1,575	50 Jan	62 1/2 Nov
Premium Iron Ores	20c	3.25	3.25	3.30	1,100	2.40 Feb	3.50 Feb
Price Bros & Co Ltd common	54 3/4	54 1/2	54 1/2	55	4,613	40 1/2 Jan	55 Nov
4% preferred	100	82 1/2	82 1/2	82 1/2	10	81 Jan	86 1/2 Nov
Quebec Natural Gas	1	6 1/2	6 1/2	6 1/2	5,812	4.50 Sep	9 1/2 Mar
6% preferred	100	52	49 1/2	52	915	33 1/2 Sep	55 1/2 Mar
Quebec Power	35 1/2	35 1/2	36	36	745	35 Oct	40 1/2 Nov
Quebec Telephone	51 1/2	51 1/2	51 1/2	51 1/2	1,730	36 1/2 Jan	53 1/2 Nov
1961 preferred	15	21 1/2	21 1/2	21 1/2	500	21 Apr	22 July
1958 preferred	20	21 1/2	21 1/2	21 1/2	100	20 1/2 Feb	22 July
Reed (Albert E) common	1	6 1/2	6 1/2	6 1/2	100	6 1/2 Oct	7 1/2 Apr
Reitman's Canada Ltd common	16 1/2	16 1/2	17 1/2	17 1/2	1,495	16 July	18 1/2 Feb
Class A	15	15	15	15	650	14 1/2 Jan	16 1/2 Feb
Reynolds Aluminum preferred	100	89 1/2	89 1/2	89 1/2	5	78 May	95 Oct
Roe (A V) (Canada) common	7	7	7	7	2,730	4.60 Jan	8 Oct
Rolland Paper class A	10 1/2	10 1/2	11	11	7,485	7 1/2 Mar	11 1/2 Nov
4 1/2% preferred	100	85 1/2	85 1/2	85 1/2	10	81 1/2 Jan	86 Aug
Rothmans Co	10	11 1/2	11 1/2	11 1/2	2,200	10 1/2 Apr	15 1/2 July
Royal Bank of Canada	10	80 1/2	82 1/2	82 1/2	4,071	72 Feb	82 1/2 Nov
Royalite Oil Co Ltd common	25	10 1/2	11 1/2	11 1/2	550	6 Jan	13 Oct
Preferred	23	23	23	23	25	20 Jan	23 Nov
St Lawrence Cement class A	101	101	101	101	100	99 1/2 Jan	102 1/2 Sep
St Lawrence Corp common	100	101	101	101	100	99 1/2 Jan	102 1/2 Sep
5% preferred	100	101	101	101	100	99 1/2 Jan	102 1/2 Sep
Salada-Shirriff-Horsely common	17 1/2	17 1/2	18 1/2	18 1/2	7,370	11 1/2 Jan	21 May
Shawinigan Water & Power common	24 1/2	24 1/2	25	25	15,623	24 July	29 1/2 Apr
Series A 4% bpd	50	42 1/2	42	43	625	40 Jun	43 1/2 Jun
Series B 4 1/2% preferred	50	48 1/2	48 1/2	48 1/2	100	45 1/2 Mar	49 1/2 Aug
Sherwin Williams of Canada com	33 1/2	33 1/2	34 1/2	34 1/2	175	30 Jan	35 Jan
7% preferred	100	126	126	128	20	120 Jan	130 Feb
Sicard Inc common	7 1/2	7 1/2	7 1/2	7 1/2	1,391	6 Jan	9 1/2 Aug
Simpsons	28	28	28 1/2	28 1/2	6,165	27 Oct	34 1/2 Mar
Sogemins 6% preferred	10	14 1/2	15	15	706	14 1/2 Nov	18 1/2 Mar
Southern Co	31	31	31	31	210	21 Jan	33 1/2 July
Southern Canada Power	54 1/2	54 1/2	54 1/2	54 1/2	48	54 1/2 Oct	55 Apr
Standard Structural Steel	9	8 1/2	9 1/2	9 1/2	652	8 Aug	10 1/2 Mar
Steel Co of Canada	77 1/2	77 1/2	79 1/2	79 1/2	3,625	67 1/2 Jan	80 May
Steinbergs class A	1	26 1/2	26 1/2	26 1/2	1,544	19 1/2 Jan	32 Jan
Texaco Canada Ltd	60 1/2	57	60 1/2	60 1/2	955	57 Nov	68 1/2 May
Toronto-Dominion Bank	10	67 1/2	67 1/2	68 1/2	339	58 Feb	69 1/2 Aug
Traders Finance class A	57 1/2	57 1/2	57 1/2	57 1/2	100	37 1/2 Jan	57 1/2 Oct
Trans Canada Pipeline	25	24 1/2	25	25	2,700	19 1/2 Jan	25 1/2 Nov
Triad Oils	1	1.90	2.00	2.00	2,700	1.52 Sep	3.15 Mar
Union Oil	1	14 1/2	14 1/2	14 1/2	400	14 1/2 Nov	14 1/2 Nov
United Steel Corp	6	6	6 1/4	6 1/4	1,035	5 1/2 Mar	8 1/2 Jan
Vendomatic	1	89 1/2	89 1/2	89 1/2	25	8 1/2 Sep	10 1/2 Aug
Viau Ltd	13	13	13	13	250	13 Jan	14 1/2 Mar
Walker Gooderham & Worts	59 1/2	58 1/2	60	60	4,555	38 1/2 Jan	60 Sep
Webb & Knapp (Canada) Ltd	1	2.95	2.95	2.95	1,900	2.45 Mar	3.90 Apr
Westcoast Trans Co	17 1/2	17 1/2	17 1/2	17 1/2	1,205	14 Jun	19 1/2 Aug
Voting trust certificates	16 1/2	16 1/2	16 1/2	16 1/2	1,400	13 1/2 Jun	18 Aug
Weston (Geo) class A	21	20 3/4	21 1/2	21 1/2	4,210	17 1/2 Jun	22 Oct
Class A warrants	1	13 1/2	13 1/2	13 1/2	150	10 1/2 Jun	13 1/2 Nov
Class B	23 1/2	23 1/2	23 1/2	23 1/2	375	19 July	24 1/2 Nov
Zellers Ltd common	34 1/2	34 1/2	34 1/2	34 1/2	685	34 1/2 Nov	42 Apr
4 1/2% preferred	50c	48 3/4	48 3/4	48 3/4	100	44 1/2 July	49 Nov



## CANADIAN MARKETS (Range for Week Ended November 17)

Par	Low	High	Low	High	Par	Low	High	Low	High	
Chibougamau Mining & Smelting	1	64c	67c	1,000	60c	Apr	78c	Jun		
Chibougamau Copper Corp	10 1/2c	10 1/2c	10 1/2c	1,000	4c	Aug	18 1/2c	May		
Chipman Lake Mines Ltd	1	5c	4c	5c	3c	Jun	5c	Jan		
Cleveland Copper Corp	1	5 1/2c	5 1/2c	500	5c	Feb	11c	Apr		
Compagnie Minière L'Ungava	1.50	5c	4c	5c	2 1/2c	Jan	6c	Jun		
Consolidated Monpas Mines Ltd	1	6c	6c	6,000	4c	Jul	6c	Oct		
Consolidated New Pacific Ltd	1	80c	80c	800	80c	Nov	2.50	Mar		
Cousol Que Gold Mining & Metals	2.50	32c	32c	500	32c	Nov	32c	Nov		
Cons Quebec Yellowknife Mines Ltd	1	4c	5c	8,000	3c	Sep	5c	Jan		
Copper Rand Chib Mines Ltd	1	1.15	1.15	200	81c	Feb	1.62	May		
Copperstream Mines Ltd	1	28c	34c	41,500	15c	Sep	35c	Nov		
Crusade Petroleum Corp Ltd	1	a60c	a60c	100	40c	Jul	1.50	Mar		
Dailen's Ltd	1	40	40	500	35c	Apr	60c	Jan		
Denault Limitee class A	5	17 1/2	17 1/2	150	9 1/2	May	17 1/2	Nov		
Warrants	1	10 1/2	10 1/2	510	2.50	May	10 1/2	Nov		
Dolsan Mines Ltd	1	8c	10c	2,000	3c	Oct	10c	Nov		
Dome Mines Ltd	1	25	26	290	20 1/2	Mar	27 1/2	Aug		
Dominion Engineering Works Ltd	36 1/4	36	36 1/2	1,350	14 1/2	Apr	38 1/2	Oct		
Dominion Explorers Ltd	1	68c	62c	70c	25c	May	85c	Oct		
Dominion Leaseholds Ltd	1	65c	60c	65c	51c	Jul	1.15	Feb		
Dominion Oilcloth & Lineum Co Ltd	1	22	22	22 1/2	1 1/4	Jun	24 1/2	Jan		
Dumont Nickel Corp	1	35c	31c	37c	29,000	30c	46c	Sep		
Dynamic Petroleum Products Ltd	1	45c	45c	1,000	45c	Nov	46c	Nov		
East Sullivan Mines Ltd	1	1.92	1.94	5,200	1.60	Jan	2.10	Sep		
Empire Oil & Minerals Inc	1	6c	5 1/2c	6c	3c	Feb	9c	May		
Fab Metal Mines Ltd	1	12c	10c	13c	23,500	6c	15c	Oct		
Falconbridge Nickel Mines Ltd	1	68	70 1/2	905	38 1/2	Jan	70 1/2	Nov		
Fano Mining & Exploration Inc	1	2c	2c	1,000	1 1/2	Aug	3 1/2	Nov		
Feralco Industries Ltd	1	35c	35c	500	25c	Mar	50c	Feb		
Fontana Mines (1945) Ltd	1	7 1/2c	4c	7 1/2c	2c	Mar	7 1/2c	Nov		
Fort Reliance Minerals Ltd	1	40c	40c	54c	20c	Jul	70c	Sep		
Fundy Bay Copper Mines Ltd	1	5c	4 1/2c	5c	3c	Jan	8 1/2c	Mar		
Futurity Oils Ltd	1	a10c	a10c	200	11c	Nov	27c	Apr		
Gaspe Oil Ventures Ltd	1	4c	3c	4c	2 1/2c	Oct	7 1/2c	Aug		
Golden Age Mines Ltd	1	34c	31c	34c	13,800	30c	48c	Jan		
Gui-Por Uran & Metals Ltd	1	1.16	1.15	1.20	1,500	77c	1.33	Nov		
Hastings Mining & Development	1	1.55	1.55	100	1.05	Feb	2.00	Jan		
Inland Chemicals Can Ltd	1	7c	7c	7 1/2c	4,000	6c	18 1/2c	Jul		
International Ceramic Mining Ltd	1	a43	a43	15	38	Feb	46	Jun		
Investment Foundation Ltd common	50	a53	a53	1,000	46c	Jan	78c	Nov		
6% conv pfd	1	3.95	3.15	3.95	7.69c	3.00	Aug	5.75	Jun	
Iso Mines Ltd	1	78c	78c	78c	3c	Jan	5 1/2c	Jul		
Jubilee Iron Corp	1	3.95	3.15	3.95	7.69c	3.00	Aug	5.75	Jun	
Kontiki Lead & Zinc Mines Ltd	1	5c	4c	5c	5,000	3c	5 1/2c	Jul		
Labrador Acceptance Corp class A	5	8 1/2	8 1/2	625	6 1/2	Mar	8 1/2	Nov		
Labrador Mining & Explor Co Ltd	1	27 1/2	27 1/2	100	17 1/2	Jan	27 1/2	Aug		
Laduboro Oil Ltd	1	1.15	1.15	1.15	1.15	Oct	1.64	Oct		
Lake Dufault Mines	1	10 1/4	7.50	10 1/4	18,100	3.90	10 1/4	Nov		
Lambert (Alfred) Inc class A	1	14 1/2	14 1/2	14 1/2	1,200	12 1/2	15	Oct		
Lingside Copper Mining Co Ltd	1	5c	4 1/2c	5 1/2c	8,500	2c	6c	Sep		
Lithium Corp of Canada Ltd	1	17c	15c	17c	5,600	15c	50c	Jan		
Long Island Petroleum Ltd	1	6c	6c	10,000	6c	Nov	6c	Nov		
Lowney Co Ltd (Walter M)	1	25	25	25 1/2	55	23	28 1/2	May		
Massval Mines Ltd	1	9 1/2c	9 1/2c	11c	20,300	8 1/2c	24c	Jun		
McIntyre-Porcupine Mines Ltd	5	49 3/4	49 3/4	49 1/2	648	27	49 1/2	Nov		
Melechers Distilleries Limited com	10	15 1/2	15 1/2	17	900	11	17	Nov		
6% preferred	10	60c	74c	152,201	19c	Nov	1.22	Nov		
Mercury Chipman	1	65c	64c	66c	18,900	19c	66c	Nov		
Warrants	1	66c	66c	70c	5,700	47c	1.10	May		
Merrill Island Mining Corp Ltd	1	21c	21c	24c	12,000	12c	24c	May		
Mid-Chibougamau Mines Ltd	1	a4c	a4c	a5c	300	4 1/2c	9c	May		
Mogador Mines Ltd	1	1.00	99c	1.12	5,800	52c	1.55	Jun		
Molybdenite Corp of Canada Ltd	1	6c	5c	6c	13,850	4c	9c	Mar		
Monpre Mining Co Ltd	1	a18 1/2	a18 1/2	10	a	a	a	a		
Montreal Refrig & Storage Ltd A	22	a10	a10	5	a	a	a	a		
Class B	1	49c	57c	39,500	32c	Mar	66c	Jun		
Mount Pleasant Mines Ltd	1	7 1/4	7 1/4	497	5 1/2	Jan	9 1/2	May		
Mount Royal Dairies Ltd	1	8 1/2	8 1/2	9	1,150	7 1/4	9	Nov		
Mount Royal Rice Mills Ltd	1	1.60	1.63	6,200	81c	Aug	1.68	Nov		
Mount Wright Iron Mines Ltd	1	11	11	11 1/2	1,050	10 1/2	11 1/2	Jun		
Mussens Canada Ltd	1	4.90	4.90	5.00	4,800	4.90	Nov	6.00	Nov	
National Automatic Vending	1	15c	15c	1,000	7c	Mar	18c	Sep		
Native Minerals Ltd	1	8c	4 1/2c	8c	83,000	3c	9c	May		
New Formaque Mines Ltd	1	11c	11c	12c	76,000	2 1/2c	14c	Nov		
New Jack Lake Uranium Mines Ltd	1	3c	2 1/2c	3c	44,500	2c	3 1/2c	Feb		
New Santiago Mines Ltd	50c	42c	27c	42c	501,100	9c	42c	Nov		
New West Amulet Mines	1	7c	4 1/2c	7c	7,000	3c	7c	Jan		
Nocana Mines Ltd	1	a4c	a4c	a5c	300	4 1/2c	9c	May		
North American Asbestos Corp	1	60c	36c	60c	48,200	30c	60c	Nov		
North American Rare Metals Ltd	1	32	32 1/2	215	25 1/2	Jan	33	Jul		
North Quebec Power Co Ltd com	1	51	51	51	20	47	51 1/2	Aug		
Red sink fund 1st pfd	50	8c	8c	9c	29,500	6c	12c	May		
Obalski (1945) Ltd	1	44 1/2c	20 1/2c	44 1/2c	980,500	8c	44 1/2c	Nov		
Opemiska Explorers Ltd	1	6 25	6 25	6 1/2	4,900	5.40	8.60	Nov		
Opemiska Copper Mines (Quebec) Ltd	1	6 1/2c	5c	6 1/2c	24,000	3c	6 1/2c	Nov		
Partridge Canadian Exploration Ltd	1	9 1/2c	a1c	10c	1	8c	20c	Apr		
Paudash Mines Ltd	1	9c	8 1/2c	9c	12,000	6c	13c	Nov		
Pembec Mining Corp	2	11 1/4	10 1/2	11 1/4	3,105	10 1/2	13 1/2	Aug		
Pitt Gold Mining Co	1	8 1/2c	8 1/2c	12c	15	8c	13c	May		
Pitt Products Ltd class A	1	46 1/2	45 1/2	46 1/2	740	42	47 1/2	Sep		
Porcupine Prime Mines Ltd	1	72	72	72	735	63	75	Nov		
Pr Corp of Can 4 1/2% cum 1st pfd	50	11	11	11 1/2	735	7	12 1/2	Oct		
6% N C partic 2d preferred	50	21c	20c	22c	11,000	16c	29c	Sep		
Premier Steel Mills Ltd	1	4.00	3.40	4.00	31,015	2.00	4.95	Apr		
Quebec Chibougamau Goldfields Ltd	1	5.70	5.70	5.70	100	2.05	6.40	Sep		
Quebec Cobalt & Exploration	1	1 1/2c	1 1/2c	4c	14,100	1 1/2c	4c	Aug		
Quebec Lithium Corp	1	17 1/2c	11c	17 1/2c	75,826	7c	22c	May		
Quebec Oil Development Ltd	1	3c	3c	3c	18,500	30c	48c	Jun		
Quebec Smelting & Refining Ltd	1	4c	4c	4 1/2c	25	16	16 1/2	May		
Ragland Nickel Mines	1	a16	a16	4	2,000	2.85	2.85	Sep		
Red Crest Gold Mines Ltd	1	60c	55c	60c	2,100	25c	89c	Sep		
Rendel Chib Mines Canada Ltd A	2	7.40	7.15	7.40	3,944	5.25	7.90	Aug		
Ruby Foo's Enterprises Ltd										

For footnotes, see page 46

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Abacus Mines Ltd.	•	16c	11½c	18c	58,362	7c	Aug	20c Oct
Abitibi Power & Paper common	•	40	39½	40½	9,278	36¾	Apr	43¼ Jun
Preferred	25	25	25	25	25	23¼	Mar	25½ July
Acadia Atlantic Sugar common	•	11½	11½	12½	5,686	8	Jun	12½ Nov
Class A	•	22½	22½	22½	375	19½	Jan	22½ July
Preferred	100	99½	99½	100	85	91½	Jan	101 Sep
Acadia Uranium Mines	•	1	19c	12c	20c	4c	Aug	20c Nov
Acme Gas & Oil	•	•	•	9½c	10c	9½c	Sep	16c Mar
Advocate Mines Ltd.	•	1	5.35	5.30	5.55	2.80	Jan	6.85 Oct
Agnew Surpass Shoe	•	•	18½	18½	18½	17	Apr	27 May
Agnico Mines Ltd.	•	1	1.07	1.05	1.10	56c	Feb	1.17 Nov
Akaiheo Yellowknife Gold	•	1	39c	36½c	39c	36c	Oct	51c Jan
Alba Explorations	•	1	5c	4c	7c	3c	Sep	7c Nov
Alberta Distillers common	•	•	2.80	2.75	2.95	40,720	1.80	2.95 Nov
Warrants	•	•	1.35	1.30	1.40	8,000	50c	Jan
Voting trust	•	•	2.20	2.05	2.30	59,525	1.50	Mar
Alberta Gas Trunk common	•	5	36	35¼	36¾	16,528	24½	Jan
Class A preferred	100	108½	108½	108½	110	105½	Jan	110 Oct
Class A warrants	•	•	16½	16½	17½	13,681	7.90	Jan
Class B preferred	100	106	106½	107½	126	104	May	108 July
Alberta Natural Gas	•	10	18½	18½	18½	1.855	14	Jan
Algoma Central common	•	10	23	22½	23	3.215	16½	Jan
Preferred	50	68	67	68	67	67	Feb	68 Nov
Warrants	•	•	9.00	8.00	9.50	4,845	4.00	Oct
Algoma Steel	•	49½	49½	50½	52	46.842	32½	Feb
Allied Roxana Minerals	•	10c	•	25c	25c	1.250	16c	Jan
Alminex	•	1.99	1.95	2.05	7,439	1.65	Jan	2.15 Mar
Aluminum Ltd.	•	28½	28	29½	14,514	27½	Sep	38½ Jan
Aluminum Co 4% preferred	25	26	26	26	60	21	Feb	26 Nov
4½% preferred	50	48½	48½	48½	1,570	45½	Mar	48¾ Nov
Amalgamated Larder Mines	•	1	20c	19c	20c	4,283	15c	Aug
Amalgamated Rare Earth	•	1	•	7½c	7½c	5,014	5c	Feb
American Leduc Pete	•	10c	7c	7c	8½c	35,466	6c	Nov
Amurex Oil Develop	•	1	•	2.40	2.40	425	1.95	Jan
Anaconda Lead Mines	•	200	54c	52c	55c	9,766	37c	Feb
Analogue Controls	•	1c	2.00	1.90	2.05	1,650	1.75	Oct
Anchor Petroleum	•	1	8c	7c	8c	18,500	8½c	July
Anglo American Exploration	•	10.25	9.40	9.30	9.40	200	5.40	Jan
Anglo Huronian	•	•	7.90	7.50	8.00	5,890	7.10	Sep
Anglo Rouyn Mines	•	1	15c	14c	15c	1,500	12c	Feb
Ansil Mines	•	1	14½c	11c	15c	166,192	8½c	Aug
Anthes Imperial class A	•	•	42	41½	43	255	28	Apr
Arcadia Nickel warrants	•	•	3½c	3c	4c	14,500	2c	Jan
Area Mines	•	1	1.17	1.15	1.25	24,400	71c	Feb
Argus Corp common	•	•	45	45	45½	1,834	32½	Jan
\$2.50 preferred	50	52½	52½	52	52½	270	48	Jan
\$2.60 preferred	50	52½	51½	52½	675	51½	Nov	52½ Nov
Arjion Gold Mines	•	1	10c	6½c	10c	92,500	6c	Apr
Asamera Oil	•	40c	1.00	95c	1.08	9,868	28c	Jan
Ashtown Hardware class B	•	10	•	9½	9½	300	9½	Nov
Associated Arcadia Nickel	•	1	61c	51c	63c	254,691	22c	Mar
Warrants	•	•	16c	15c	17c	18,300	3c	Aug
Associated Standard Wire	•	20	1.15	1.15	1.30	3,723	1.00	Aug
Atlantic Acceptance preferred	•	•	•	25	25	80	20½	Feb
Atlantic Coast Copper	•	20	1.20	1.12	1.20	5,300	1.07	Jan
Atlas Steels	•	•	27½	27½	28	7,362	21½	Jan
Atlas Yellowknife Mines	•	1	5½c	5½c	6c	3,000	4½c	May
Atlin Ruffner Mines	•	1	8½c	7½c	8½c	10,000	7c	Jan
Aumacho River Mines	•	1	•	10½c	13c	34,500	6½c	Jan
Aumague Gold Mines	•	1	7c	6½c	7½c	13,400	5½c	July
Auto Electric	•	•	5½	5½	6	465	5½	Sep
Autofab Ltd class B	•	•	•	2.75	3.15	1,300	2.30	Oct
Bailey Selburn Oil & Gas class A	•	1	8.05	8.05	8.45	29,290	4.90	Jan
5% preferred	25	21½	21½	21½	470	18½	Mar	22 Aug
5¼% 2nd preferred	25	•	24½	24½	350	20½	Mar	25 Aug
Banff Oil	•	50c	1.26	1.20	1.30	4,600	75c	Jan
Bankeno Mines	•	1	40½c	39c	41c	4,951	34c	Mar
Bankfield Cons Mines	•	1	17c	16½c	19c	33,177	10c	Feb
Bank of Montreal	•	10	69	68½c	70¾	4,662	59½	Jan
Bank of Nova Scotia	•	10	79½	78½	79½	3,788	66½	Jan
Barnat Mines	•	1	1.52	1.51	1.56	13,800	1.42	May
Barymin Exploration Ltd—	•	•	•	•	•	•	•	•
Ex Distribution	•	•	20c	20c	20c	38,800	20c	Nov
Base Metals Mining	•	•	8½c	8c	9c	25,600	7c	Sep
Baska Uranium Mines	•	•	12½c	7½c	13c	115,200	7c	July
Bata Petroleum	•	•	6c	6c	7c	20,600	3½c	Feb
Bathurst Power & Paper new com.	•	•	20½	19½	20½	1,170	19½	Nov
Class A	•	•	50	48	51½	4,285	48	Nov
Beattie Duquesne	•	1	•	13c	15c	11,747	7c	Jan
Beatty Bros common	•	•	5½	5½	6	1,395	5½	Nov
Class A	•	•	9½	9½	9½	1,670	8½	Oct
Beaver Lodge Mines	•	•	6c	4½c	6c	10,000	3½c	Aug
Beaver Lumber Co common	•	•	31	28	32	1,600	21	Jan
Belcher Mining Corp.	•	1	48c	46c	54c	76,800	45c	Feb
Bell Telephone	•	25	57½	57	57½	19,860	47½	Apr
Bethlehem Copper Corp.	•	50c	1.30	1.23	1.30	4,700	88c	Jan
Bevron Mines	•	•	10½c	10c	11c	7,713	9c	July
Bibb Yukon Mines	•	1	12c	7½c	14c	449,740	4½c	Jun
Bidcoft Uran Mines	•	1	67c	63c	68c	19,006	58c	Mar
Bidcoft Mines Ltd.	•	1	•	8c	9½c	28,700	7c	Aug
Bilmore Mats class A preferred	•	•	•	14½	14½	100	13½	May
Black Bay Uranium	•	•	28c	15c	34c	3,391,520	4c	Aug
Borduciac Mines	•	•	14c	11c	14c	119,000	3½c	Jan
Bouzan Mines Ltd.	•	1	46c	46c	49c	30,250	39c	Jan
Bowater Corp 5% preferred	•	50	51½	50½	51½	1,051	46½	Mar
5½% preferred	50	52½	52½	52½	52½	180	50½	Jan
Bowater Paper	•	50	7½	6½	7½	745	6½	Oct
Bowaters Mersey 5½% pfd	•	50	•	52	52½	105	47½	Jan
Bralorne Pioneer	•	1	6.05	6.05	6.25	4,741	5.80	May
Braisman Petroleum	•	1	•	70c	70c	600	30c	Jan



## CANADIAN MARKETS (Range for Week Ended November 17)

	Par	Low	High		Low	High		Par	Low	High		Low	High	
Brazilian Traction common	3.50	3.40	3.50	7,730	3.40	Oct	5 1/2 May	Consolidated Fenimore Iron	7	17 1/2	17 1/2	2,426	15c Jan	22 1/2 May
Bridge & Tank common	50	49	49	475	5 Apr	7 1/2 Jan	Consolidated Gillies Lake	6 1/2	6c	6 1/2	3,700	4 1/2 Aug	9c Feb	
Preferred	50	49	49	200	43 1/4 Jun	49 Jun	Consolidated Golden Arrow	1	29c	22c	29c	18c Jun	39c Jan	
Bright (T G) common	69 1/2	69 1/2	77	525	42 1/4 Feb	77 Nov	Consolidated Halliwell	1	47c	42c	49c	139,500	35c Jun	55c May
Britalta Petroleum	1	26 1/2	26 1/2	200	2,000 Jan	3,005 Apr	Consolidated Harbenor Mines	1	42c	41c	45c	38,000	38c Jan	1,56c Oct
British American Oil	34 1/2	34 1/2	35 1/2	20,253	29 1/2 Jan	36 Apr	Consolidated Marcus Gold Ltd	1	1.33	1.28	1.38	12,625	68c Jan	3,40c Nov
British Columbia Forest Products	12 1/2	12 1/2	13 1/2	115	14 1/2 May	16 1/2 Sep	Consolidated Mic Mac Oil Ltd	1	3.25	3.05	3.40	38,182	1.80 Feb	28 1/4 Jun
British Columbia Packers class A	16	16	16 1/2	350	14 1/2 May	18 1/2 Feb	Consolidated Mining & Smelting	1	23 1/2	22 1/2	23 1/2	11,505	20 Jan	1.74 May
Class B	16	16	16	350	14 1/2 May	18 1/2 Feb	Consolidated Mogul	1	1.25	1.14	1.30	50,363	78c Feb	38c Nov
British Columbia Power	32 1/2	32 1/2	33 1/2	20,355	32 1/2 Aug	48 1/2 Feb	Consolidated Morrison Exploration	1	32c	32c	34c	33,450	12c Jan	2.40 Jan
British Columbia Telephone	25	51 1/2	51 1/2	2,420	45 Mar	52 Jun	Consolidated Moshier	2	1.90	1.87	2.09	3,910	1.51 Mar	15 1/2 May
Brockville Chemical pfd	10	9	8 1/4	375	8 1/2 Nov	11 1/2 Mar	Consolidated Negus Mines	1	12c	11 1/2	12c	12,100	9 1/2 Oct	6c Jan
Brouhan Reef Mines	1	29 1/2	27c 29 1/2	5,000	25c Mar	38c Jan	Consolidated Nicholson Mines	1	6c	5c	6c	16,600	2 1/2 Jun	41c May
Brown Company	1	14 1/4	14 1/4	152	12 1/2 Jan	16 1/2 Sep	Consolidated Northland Mines	1	29c	26c	29c	12,200	23c Sep	13c Oct
Bruck Mills class A	1	10	10 1/4	300	6 1/2 Mar	10 1/2 Nov	Consolidated Perscourt Mine	1	12c	12c	12c	1,000	7c July	57c May
Class B	1	2.50	2.50	1,300	2.25 Sep	5.50 Jun	Consolidated Quebec Gold Mines	2.50	30c	33c	33c	6,300	27 1/2 Aug	9c May
Brunswick Mining & Smelting	1	4.70	4.65	22,400	2.30 Jan	5.80 Jun	Consolidated Red Poplar	1	4c	4c	7c	2,392	4c Mar	12c Sep
Buffalord Gold	1	6c	5c	13,900	4c Aug	8c May	Consolidated Regcourt Mines	1	10c	7c	10c	24,540	5c Feb	12c Sep
Buffalo Ankerite	1	2.65	2.35	19,985	1.06 Apr	3.10 Nov	Consolidated Sannorm Mines	1	8c	7c	8c	13,500	4c Mar	3.20 Jan
Buffalo Red Lake	1	6c	6c	6,125	4c July	6 1/2 Sep	Consolidated West Petroleum	1	1.90	1.90	1.98	3,810	1.90 Nov	22 1/2 Nov
Building Products	1	36	33 1/2	2,010	32 Jan	38 1/2 July	Consumers Gas common	1	21 1/4	21 1/4	22 1/4	33,400	16 Jan	109 Aug
Burlington	19 1/4	18	19 1/2	2,485	16 Jun	24 1/2 Sep	Class B preferred	100	105 1/2	105 1/2	90	104 Feb	5.95 Sep	
Burns	10	10	10 1/4	8,537	10 Oct	13 1/2 Jan	Conwest Exploration	1	5.50	5.35	5.65	5,445	3.25 Mar	28c May
Burrard Dry Dock class A	1	8	8 1/2	365	6 1/4 Jan	8 1/2 Nov	Coppercorp Ltd	1	17c	15c	18c	20,000	12c Jan	14c Nov
Cable Mines Oils	1	13 1/2	14c	2,554	9c Sep	15c Sep	Copper-Man Mines	1	13c	9c	14c	280,225	6c Feb	1.63 May
Cadamat Mines	1	9 1/2	8c	12,975	7 1/2 July	13c Jan	Copper Rand Chiboug	1	1.14	1.12	1.20	75,874	80c Jan	19 1/2 Aug
Calalta Petroleum	25c	28c	26c	11,600	23c Jan	48c Jun	Corby Distillery class A	1	18 1/4	17 1/4	18 1/4	1,060	15 1/2 Jan	18 1/2 Nov
Calgary & Edmonton	17 1/2	17 1/2	18 1/2	15,245	13 1/4 Jan	23 1/2 Jan	Class B	1	18	18	18	125	16 Apr	10 1/2 Nov
Calgary Power common	24	24	25	19,720	23 1/2 Jan	30 1/2 Jan	Coronation Credit new common	1	8 1/2	8 1/2	9 1/2	7,530	8 1/2 Oct	12 1/2 Nov
Calvert Gas & Oil	1	26 1/2	26 1/2	700	26c May	38c May	Cosmos Imperial	1	11 1/4	11 1/4	12	1,375	10 1/2 May	69c Oct
Camertina Petroleum	1.65	1.58	1.65	740	1.05 Feb	2.00 Jun	Coutlee Lead Zinc	1	51c	50c	57c	50,461	27 1/2 Jan	18c Feb
Campbell Chibougamau	1	7.15	6.80	15,045	5.55 Jan	10 1/2 May	Courvan Mining	1	17c	15 1/2	17c	2,825	20c Feb	56c Apr
Campbell Red Lake	1	15	16 1/4	740	11 1/2 Apr	18 1/2 Jan	Cowichan Copper	1	36c	36c	39c	2,500	6.15 Jan	16c Oct
Canada Eread common	7 1/4	7	7 1/4	125	3.75 Apr	7 1/2 Oct	Craigmont Mines	50c	16 1/2	16	16 1/4	1,815	13 1/2 Mar	22 Oct
Canada Cement common	28	27 1/4	28 1/2	2,283	24 1/2 July	29 Mar	Crestbrook Timber preferred	50	20	20	20	220	4c May	15c May
Canada Crushed Cut Stone	1	17 1/2	17 1/2	200	14 Jan	17 1/2 Nov	Warrants	1	6c	6c	6c	11,000	5 1/2 Sep	11c Apr
Canada Foils common	1	32 1/4	32 1/4	25	21 Jan	33 1/2 Nov	Crown Trust	10	56	61	650	33 1/2 Jan	61 Nov	
Class A	1	33	33	50	21 Feb	36 Oct	Crowpat Minerals	1	7 1/2	7c	7 1/2	1,700	5c Aug	9 1/2 Jan
Canada Iron Foundries common	10	23 1/4	23 1/2	3,215	18 1/4 Jan	23 1/2 Nov	Crows Nest	10	23 1/2	23 1/2	100	18 1/2 Jan	24 Aug	
4 1/4 preferred	100	86	86	30	75 Jun	86 1/2 Nov	Crush International Ltd common	1	7 1/4	7 1/4	7 1/4	2,430	5 1/4 Jun	10 1/2 May
Canada Malting	1	95c	1.00	2,100	63 1/4 Jan	76 1/2 July	Cusco Mines	1	4 1/2	4c	5c	13,071	3c Aug	7c May
Canada Oil Lands	1	56	56	75	49 Jan	61 May	Daering Explorers	1	11 1/2	10c	13c	63,291	8c Sep	13c Nov
Canada Packers class A	1	53	53 1/2	620	48 1/4 Jan	60 1/2 May	Daragon Mines	1	23c	20c	24c	43,500	16c Mar	31c May
Class B	1	53	53 1/2	620	48 1/4 Jan	60 1/2 May	Decoursey Brewis Minerals	1	8 1/2	7c	9c	11,962	6c Oct	12c Jan
Canada Permanent	10	75 1/2	74 1/2	1,660	57 1/4 Jan	85 Apr	Deer Horn Mines	1	29c	27c	30c	87,900	23c Jun	33c Sep
Canada Safeway Ltd preferred	100	93 1/2	93 1/2	90	90 1/4 Jan	94 Sep	Deldona Gold Mines	1	13c	9c	14 1/2	281,674	5c Aug	14 1/2 Nov
Canada Southern Petrol	1	2.90	2.90	8,980	2.55 Aug	3.60 Feb	Delhi Pacific	1	26c	25c	27c	5,750	23c Sep	57c July
Canada Steamship Lines common	12.50	13 1/2	13 1/2	460	12 Mar	13 1/2 Nov	Delnite Mines	1	45c	42c	46c	8,906	28c Mar	48c Nov
Preferred	1	10	10	1,115	1.00 Aug	1.98 May	Denison Mines	1	10 1/2	10	10 1/2	16,093	9.25 Jan	11 1/2 Oct
Canada Tungsten	1	11c	5 1/2	208,880	7 Feb	11 Aug	Devon Palmer Oils	25c	54c	53c	57c	42,966	50c Oct	93c Mar
Canada Wire & Cable class B	1	10	10	1,115	7 Feb	11 Aug	Dickenson Mines	1	3.80	3.75	4.00	5,325	2.65 May	4.25 Oct
Canadian Astoria Minerals	1	22 1/2	22 1/2	50	18 1/2 May	25 Mar	Distillers Seagrams	2	45 1/2	44 1/2	48 1/2	23,705	31 1/2 Jan	48 1/2 Nov
Canadian Aviation	1	7	7	755	4 1/2 Sep	58 1/2 Feb	Dome Mines	1	25	25	26 1/2	1,248	19 1/2 Mar	27 1/2 Jan
Canadian Bakeries	1	55 1/2	58 1/2	10,237	43 1/2 Jan	58 1/2 Nov	Dome Petroleum	2.50	13 1/4	13 1/2	14 1/2	9,490	6.70 Jan	14 1/2 Nov
Canadian British Aluminium common	11 1/4	11	11 1/2	655	8 1/2 May	13 1/2 May	Dominion Bridge	1	21 1/4	21 1/4	21 1/4	3,164	16 1/2 Jan	23 1/2 Sep
Class A warrants	3.80	3.40	3.80	2,040	2.25 Jan	5.45 May	Dominion Electrohome common	1	8 1/2	8 1/2	8 1/2	800	5 1/2 Jan	9 1/2 Sep
Class B warrants	3.50	3.50	3.65	470	2.30 Jan	14 1/2 Feb	Warrants	1	4.95	4.95	5.00	375	2.30 Jan	6.25 Sep
Canadian Cannons class A	13 1/4	13 1/4	13 1/4	970	13 May	14 1/2 Nov	Dominion Foundry & Steel common	100	67	66 1/2	68 1/2	4,056	45 Feb	68 1/2 Nov
Canadian Celanese common	34 1/2	34	34 1/2	2,350	21 1/2 Feb	37 Oct	Preferred	100	101	101	30	99 Apr	102 Sep	
3 1/4 preferred	25	36	36 1/2	1,025	31 1/2 Feb	37 Oct	Dominion Magnesium	1	10	9 1/4	10	630	7 Jan	12 Aug
Canadian Chemical	6	5 1/2	6 1/2	3,982	5 1/2 Oct	7 1/2 Mar	Dominion Steel & Coal	1	11	11	11 1/4	1,591	10 1/2 Oct	15 1/2 Jun
Warrants	2.75	2.40	2.85	4,165	2.00 Jan	4.10 Mar	Dominion Stores	1	14 1/2	14 1/2	15	11,760	14 1/2 Nov	17 1/2 Aug
Canadian Chieftain Petroleum	94c	94c	98c	3,000	69c Mar	1.00 Aug	Dominion Tar & Chemical common	1	18 1/2	18 1/2	19	30,116	14 1/2 Jan	20 1/2 July
Canadian Collieries common	3	6 1/4	7	8,700	5 1/2 Oct	9 May	Preferred	23.50	22 1/2	22 1/2	485	17 1/2 May	23 1/2 Jun	
Preferred	1	81c	80c	6,700	50c Sep	82c July	Dominion Textile common	1	16 1/2	16 1/2	16 1/2	2,890	10 Jan	16 1/2 Nov
Canadian Curtis Wright	1.05	1.05	1.10	4,300	84c Jan	1.75 Mar	Donalda Mines	1	18c	8c	18c	523,090	4c Aug	18c Nov
Canadian Delhi	10c	3.90	3.90	4,630	3.60 Sep	5.00 Jun	Dow Ewery	1	50	50	50	513	45 Feb	50 1/2 Jun
Canadian Devonian Petroleum	3.75	3.70	4.10	10,700	3.50 Oct	5.15 Mar	Duvax Copper Co	1	14 1/2	9c	16 1/2	157,200	8c July	16 1/2 May
Canadian Dredge Dock	14	13 1/4	14	5,713	11 Aug	16 Feb	Duvax Oils & Mineral	1	5c	4 1/2	5c	25,000	3 1/2 Sep	7c Jan
Canadian Dyno Mines	1	2.65	2.20	305,895	48c Jan	2.95 Nov	Dynamic Petroleum	1	46c	45c	48c	19,400	38 1/2 Sep	1.01 Feb
Canadian Export Gas & Oil	16 1/2	1.65	1.57	72,779	1.40 Oct	2.04 May	East Amphi Gold	1	6c	5c	6 1/2	67,500	4 1/2 Sep	7c Sep
Canadian Fairbanks Morse class A	50c	10 1/2	10	1,070	10 Aug	11 1/2 May	East Malartic Mines	1	2.20	2.20	2.30	13,775	1.46 Apr	2.70 Oct
Canadian Gas Energy preferred	20c	7 1/2	7 1/2	6,315	4.30 Jan	7 1/2 Nov	East Sullivan Mines	1	1.90	1.90	1.98	9,050	1.55 Jan	2.10 Sep
Warrants	2.90	2.75	2.90	10,530	85c Jan	2.95 Apr	Easy Washing Mach preferred	20	16 1/2	16 1/2	16 1/2	150	15 1/2 Feb	16 1/2 Sep
Canadian Gen Securities "A"	1	18	18	310	15 1/2 Feb	20 1/2 May	Economic Investment Trust	10	46	46	46	100	35 Jan	51 1/2 Sep
Class B	25	25	27 1/2	375	20 Jan	27 1/2 Nov	Eddy Match Co	1	32	32	32 1/2	575	25 Apr	32 1/2 Nov
Canadian High Crest	20c	23c	24c	4,050	22c Mar	40c Feb	Elder Paper common	1	21 1/2	21 1/2	22	1,055	18 1/4 Jan	26 Sep
Canadian Homestead	10c	74c	85c	6,950	67c Jan	1.35 Apr	Elder Mines & Developments Ltd	1	1.48	1.43	1.50	17,900	99c Jan	1.73 Oct
Canadian Husky Oil	1	6 1/4	6 1/4	24,727	4.40 Jan	7 1/2 May	Eldridge Mines	1	12 1/2	11c	13c	36,500	9c Jan	20c May
Warrants	1	2.85	3.05	2,680	1.30 Jan	3.75 Apr	El Sol Mining	1	6c	5c	6c	10,250	4c Jun	8c Feb
Canadian Hydrocarbon	13 1/4	13	13 1/4	2,996	9 1/2 Jan	13 1/4 Nov	Emco Ltd	1	10 1/4	10 1/4	10 1/4	150	9 Feb	11 1/2 Jun
Canadian Imperial Bank	10	67 1/2	67 1/2	4,703	63 Jan	72 Aug	Empire Life Insurance	10	185	185	189	49	70 Jan	190 Nov
Canadian Industrial Gas	2.50	8 1/2	8 1/2	2,601	3.80 Jan	10 1/2 Sep	Exquisite Form preferred	10	12 1/2	12 1/2	13	3,140	8 1/4 Mar	16 1/2 July
Canadian Industries common	15 1/2	14 1/2	15 1/2	8,135	14 Jan	17 July	Falconbridge Nickel	1	69 1/2	67	70 1/2	12,222	37 1/2 Jan	70 1/2 Nov
Canadian Malartic Gold	31c	31c	33c	5,400	30c Mar	42c Jan	Famous Players Canadian	1	16 1/4	16 1/2	17 1/2	7,358	16 1/2 Oct	20 May
Canadian Marconi Co	1	5 1/2	5 1/2	2,490	4.80 May	7.50 May	Fanny Farmer Candy	1	28 1/2	24 1/2				



## CANADIAN MARKETS (Range for Week Ended November 17)

	Par	Low	High	Low	High		Par	Low	High	Low	High
Great West Coal class A	57 1/2	57 1/2	6	28	4.40 Jan	6 1/2 Aug	Lowney (W M)	25 1/2	25 1/2	25 1/2	75
Class B	3.80	3.80	3.80	100	2.75 Feb	4.00 Sep	Lyndhurst Mines	17c	15c	22c	320,862
Great West Saddlery	1.75	1.75	1.75	800	1.15 Aug	2.00 Sep	Lynx Yellowknife Gold Mines	6c	5c	6 1/2c	10,000
Greater Winnipeg Gas	15 1/2	15 1/2	15 1/2	1,418	11 1/4 Jan	18 1/2 May	Macassa Mines	1	3.30	3.15	3.30
Voting trust	15 1/2	15	15 1/2	2,516	11 Jan	17 1/2 May	Macdonald Mines	1	33c	26c	34c
1956 warrants	4.00	4.00	4.35	1,605	3.50 Jan	6.75 May	Macfie Explorations	1	4c	4c	4 1/2c
Greening Wire	3.50	3.50	3.50	1,300	2.70 Jun	3.70 Oct	Macleods class A pfd	20	23 1/4	23 1/4	23 1/4
Greyhound Lines	16 1/2	16 1/2	16 1/2	2,127	11 1/4 Jan	17 1/2 May	MacLeod Cockshutt	1	1.25	1.05	1.25
Guaranty Trust	10	57 1/2	56 1/2	1,963	30 1/4 Jan	58 Nov	MacMillan Bloedel & Powell River	1	18 1/2	18 1/2	19 1/4
Guich Mines	1	6c	4c	6 1/2c	22,000	4c Jun	Madsen Red Lake	1	2.35	2.30	2.40
Gulf Lead Mines	1	8c	5 1/2c	8c	14,500	4c Apr	Magnet Cons Mines	1	6c	4 1/2c	6c
Gunnar Mining	1	8.55	8.50	8.65	19,616	7.05 Jan	Maheer Shoes Ltd	1	34	35	250
Guthrie Lake Gold	1	8c	5 1/2c	8 1/2c	189,000	4c July	Majortrans	1	2 1/2c	2 1/2c	6,500
Hamilton Cotton common	22	22	22	150	15 Feb	22 Sep	Malartic Gold Fields	1	85c	84c	86c
Preferred	100	95	95	5	92 Apr	95 Sep	Maneast Uranium	1	5c	4c	5c
Hardee Farms common	12 1/2	11 1/2	12 1/2	16,811	9 1/4 Nov	19 1/4 May	Manitou Barvue	1	29 1/2c	27 1/2c	29 1/2c
Harding Carpets	14 1/2	14 1/2	14 1/2	1,140	11 Jan	14 1/2 Nov	Maple Leaf Gardens	1	34	34	35
Hard Rock Gold Mines	1	12c	12c	13c	30,780	10c July	Maple Leaf Mills common	100	16 1/2	16 1/2	17
Harrison Minerals	1	17c	7 1/2c	20c	595,400	4 1/2c Mar	Preferred	100	103	104	82
Hasaga Gold Mines	1	15c	14 1/2c	15c	3,532	10c Oct	Maraig Mines	1	11c	9 1/2c	11 1/2c
Hastings	1	1.16	1.16	1.25	89,800	1.06 Sep	Marbo	1	14 1/2c	15c	9,200
Head of Lakes Iron	1	15 1/2c	14c	15 1/2c	299,300	6 1/2c Aug	Marcon Mines	1	10 1/2c	9c	10 1/2c
Headway Red Lake	1	43c	42c	45c	34,800	25c Sep	Marigold Oils	1	7 1/2c	7c	7 1/2c
Heath Gold Mines	1	5c	4c	5c	25,276	3c Aug	Maritimes Mining Corp	1	90c	90c	95c
Hees (Geo H) & Co	1	25c	25c	40c	1,100	25c Aug	Martin-McNeely Mines	1	53c	52c	62c
Highland Bell	1	2.80	2.72	2.85	12,400	1.85 Jan	Massey-Ferguson Ltd common	100	11 1/2	11 1/2	11 1/2
Hinde & Dauch	1	52	50 1/2	52	447	48 1/2 Apr	4 1/2c preferred	100	106	105	106
Hi Tower Drilling	1	13	13	13	236	10 Feb	5 1/2c preferred	100	106	105	106 1/2
Hollinger Consolidated Gold	5	25 1/2	25 1/4	26 3/4	3,223	19 Jan	Matagami Lake	1	8c	6c	8c
Home Oil Co Ltd class A	1	11 1/4	10 1/4	11 1/4	26,276	7.60 Jan	Maxwell Ltd	1	9.00	8.60	9.50
Class B	1	11 1/4	10 1/4	11 1/4	17,789	7.25 Jan	Maybrun Mines	1	1.90	1.90	2.00
Horne & Pittfield	20c	4.10	4.10	4.20	5,672	3.05 May	Mayfair Oil & Gas Ltd	1	9c	7 1/2c	9c
Howard Smith Paper preferred	50	42	41 1/2	2.26	940	40 Jan	Being exchanged for Consolidated Mic				
Howey Consolidated Gold	1	2.25	2.15	2.26	940	45 Jan	Mac Oils Ltd (65 shares for each				
Hudson Bay Mining & Smelting	1	53 1/4	53	55	3,660	9.10 Jan	100 held)				
Hudsons Bay Oil	1	16 1/4	16 1/4	16 1/4	9,915	6c Nov	McIntyre	1	49	49	50
Hugh Pam Porcupine	1	12 1/2	12 1/2	12 1/2	2,000	11 Jan	McKenzie Red Lake	1	16c	15c	19c
Hughes Owens Co class A	1	48 1/2	48 1/2	50	515	37 Apr	McMarnac Red Lake	1	53c	48c	58c
Huron Erie	20	44c	31c	44c	96,426	20c Sep	McWatters Gold Mines	1	2.12	2.01	2.20
Hydra Exploration	1	30	30	30	10	27 Apr	Medallion Petroleum	1.25	52c	52c	56c
Imperial Flo Glaze	10	160	159	160 1/2	295	89 1/2 Jan	Mentor Exploration & Development	50c	2.50	2.50	2.60
Imperial Life Assurance	1	49 1/4	48 1/4	49 1/2	25,261	37 1/4 Jan	M E P C Canadian Prop	1	67c	67c	70c
Imperial Oil	1	16 1/2	16	16 1/2	9,572	12 1/4 Jan	Merrill Island Mining	1	10c	10c	10 1/2c
Imperial Tobacco of Canada ordinary	5	6 1/2	6 1/2	6 1/2	1,000	5 1/4 Jan	Meta Uranium Mines	1	9 1/4	9 1/4	9 1/4
6% preferred	4.86 1/2	33 1/4	21	23 1/4	1,840	19 Oct	Metro Stores common	20	21 1/2	21 1/2	22
Industrial Accept Corp Ltd new com	1	54 1/4	54 1/4	54 1/4	25	52 Mar	Preferred	20	28c	26c	28c
New warrants	100	96	96 1/2	110	90 Jan	97 July	Midcon Oil	1	36c	35c	40c
\$2.75 preferred	50	3.60	3.60	3.73	3.25 Aug	4.70 Mar	Midrim Mining	1	1.95	1.85	1.95
\$4 1/2 preferred	100	5 1/4	5 1/4	5 1/2	1,167	4.00 Jan	Midwest Industries Gas	1	15 1/2c	15 1/2c	16 1/2c
Industrial Minerals	1	16 1/2	16 1/2	16 1/2	368	15 Jan	Mill City Petroleum	1	2.40	2.40	2.45
Inglis (John)	1	5 1/4	5 1/4	5 1/4	3,555	4.15 Jan	Milton Brick	1	12 1/4	12 1/4	12 1/4
Inland Cement Co preferred	10	18 1/2	18 1/2	18 1/2	150	16 Jan	Min Ore Mines	1	9	9	9
Inland Natural Gas common	1	1.75	1.70	1.80	1,585	95c Jan	Modern Containers class A	1	28 1/2	28 1/2	29 1/4
Preferred	20	43c	43c	45c	9,300	29c Jan	Class B	1	29	29	29 1/2
Warrants	1	15	15	16 1/4	600	11 1/2 Apr	Preferred	40	43	43	43 1/2
Inspiration	1	26	26	26	295	22 1/2 Mar	Monarch Fine Foods	1	16	14 1/2	16 1/4
International Bronze Powders com	1	5 1/2c	4 1/2c	7c	45,900	4c Jan	Moneta Porcupine	1	72c	71c	77c
Preferred	25	81 1/2	81 1/2	84 1/2	11,477	57 1/2 Jan	Montreal Locomotive Works	1	16	16	16 1/4
International Molybdenum	1	45 1/4	45 1/4	45 1/4	3,279	49 Jan	Moore Corp common	1	53	50 1/2	53
International Nickel	1	50 1/4	50	51 1/4	1,395	40 1/4 Jan	Mt Wright Iron	1	25c	23 1/2c	27c
International Utilities common	5	7 1/4	7 1/4	7 1/4	260	7 1/2 Oct	Mt Minerals	1	1.02	95c	1.04
Preferred	25	95c	95c	95c	440	31c Jan	Murray Mining Corp Ltd	1	13c	12 1/2c	14c
Interprovincial Bldg Credits com	1	7 1/2	7 1/2	7 1/2	1,730	5.75 Nov	Nama Creek Mines	1	16 1/2	16 1/2	16 1/2
1959 warrants	1	5.75	5.75	6.00	690	7 Nov	National Drug & Chemical common	1	9c	9c	10c
Inter-Provincial Commercial Discount	1	79 1/2	77 1/2	80	4,256	60 1/4 Jan	National Exploration	20	2.15	2.15	2.23
Common	1	1.75	1.55	1.75	17,079	1.55 Oct	National Grocers preferred	25c	16 1/2	16	16 1/2
Warrants	1	67 1/2	65	67 1/2	312	37 Jan	National Petroleum	1	105	105	80
Interprovincial Steel Pipe	1	61 1/4	59 1/2	61 1/4	8,370	31 1/2 Jan	National Steel Car	1	5c	4c	6c
Investors Syndicate common	25c	1.13	1.10	1.19	15,900	65c Jan	National Trust	1	18c	16c	18c
Class A	25c	1.95	1.76	1.98	19,300	1.50 July	Nealon Mines	1	12 1/4	12 1/4	12 1/4
Irish Copper Mines	1	10 1/4	10 1/4	10 1/4	5	8 1/2 May	Nello Products	1	5 1/2c	4c	5 1/2c
Iron Bay Mines	1	92c	67c	93c	173,400	44c Sep	New Alger Mines	1	32c	31c	36c
Iroquois Glass preferred	10	20c	20c	22c	23,000	20c July	New Athona Mines	1	24c	24c	28c
Iso Mines	1	35c	35c	35c	23,700	48c Oct	New Bidlamque Gold	1	4 1/2c	4 1/2c	5c
Jack Waite Mining	20c	65	56c	65c	48,895	26 1/2 Mar	New Calumet Mines	1	24c	24c	24c
Jacobus	1	16c	12 1/2c	19c	39,100	11c Feb	New Concord Develop	1	17 1/2c	11c	19c
Jamaica Public Service	1	8	7 1/2	8 1/2	3,360	6 Jan	New Continental Oil of Canada	50c	5 1/2c	3 1/2c	5 1/2c
Jaye Explorations	1	4.00	3.85	4.15	4,450	3.70 Sep	New Davies Petroleum	1	9 1/2c	7c	11c
Jefferson Lake	1	6 1/2c	5c	6 1/2c	79,600	4c Aug	New Goldvue Mines	1	75c	75c	83c
Class B warrants	1	8 1/2c	8 1/2c	11c	81,000	7c Mar	New Haricana	1	7c	6c	7 1/2c
Jellco Mines	1	3.65	3.55	3.70	13,390	2.50 Jan	New Hosco Mines	1	22c	17c	22c
Jockey Club Ltd common	1	11 1/4	11 1/4	11 1/4	630	9 1/4 Jan	New Jason Mines	1	35c	35c	40c
Preferred	10	11 1/4	11 1/4	11 1/4	355	8 1/4 Jan	New Kelore Mines	1	43c	42c	60c
Class B preferred	10	89c	87c	98c	20,350	31c Jan	New Klondike Mines	1	5c	4 1/2c	5c
Joliet Quebec Mines	1	34c	27c	36c	164,450	20c Jan	New Laramie Mines	1	11 1/2c	11c	13c
Jonson Mines	1	8c	8c	9 1/2c	11,000	8c Jan	New Mylamague Mining & Smelt Ltd	1	6 1/2c	5 1/2c	6 1/2c
Jowsey Mining Co Ltd	1	34 1/2c	31c	38c	29,525	25c Sep	Newnorth Gold Mines	1	1.75	1.82	2,000
Jumping Pound Petrol	1	18c	18c	19c	3,500	14c Aug	Warrants	50	45c	50c	5,260
Kelly Douglas class A	1	6 1/4	6 1/4	6 1/4	1,510	5 1/2 Jan	Preferred	50	25	25	25
Warrants	1	3.25	3.10	3.25	2,105	2.20 Jan	North Coldstream	1	72c	71c	75c
Kelvinator of Canada	1	11	10 1/4	11	1,175	6 Jan	Northgate Exploration	1	55c	49c	61c
Kenville Gold Mines	1	6 1/2c	4 1/2c	6 1/2c	47,000	4c Sep	North Goldcrest	1	22c	20c	22c
Kerr-Addison Gold	1	8.90	8.50	9.15	30,885	8.50 Nov	North Rankin	1	47c	47c	51c
Kilence Copper	1	1.97	1.97	2.03	1,100	1.97 Nov	Northspan class A warrants	1	57c	62c	4,300
Kirkland Minerals	1	52c	45c	60c	329,009	20c Mar	Northern Canada Mines	1	2.49	2.42	2.51
Kirkland Townsite	1	7 1/2c	7 1/2c	7 1/2c	2,500	7c Apr	Northern Ontario Natural Gas	1	19 1/4	19	20 1/4
Kopan Developments Ltd	1	13c	11c	13c	9,667	11c Oct	Northern Quebec Power common	1	8 1/2	8 1/2	9
Labatt new common	1	17 1/4	16 1/4	17 1/4	20,279	15 Oct	Warrants	1	5.50	5.50	230
Labrador Mining & Exploration	1	27 1/4	26 1/2	27 1/4	2,724	17 1/4 Jan	Northland Oils Ltd	20c	15c	13 1/2c	15c
Lafarge Cement common	10	6	6	6	325	5 1/4 Sep	Northwestern Utilities pfd	100	82 1/2	82 1/2	83
Class A	10	7 1/4	7 1/4	7 1/4	125	7 1/4 Nov	Norvalle Mines	1	9 1/2c	8 1/2c	9 1/2c
Warrants	1	1.60	1.55	1.60	400	70c Feb	Nova Beacage	1	80c	75c	85c
Lake Dufault Mines	1	10 3/4c	7.30	10 1/4	907,042	38c Jan	Nudulama Mines	1	11 1/2c	13c	2,825
Lakeand Gas	1	2.50	2.50	2.70	9,005	1.85 Jan	Obaska Lake Mines	1	60c	58c	61c
Lake Lingman Gold	1	9 1/2c	9c	10c	5,600	7c Aug	O'Brien Gold Mines	1	10 1/4	10 1/4	10 1/4
Lake Ontario Cement common	1	3.35	3.15	3.60	25,150	2.50 Jun	Office Specialty Mfg	1	12c	10c	12c
Preferred	10	11	10 3/4	11 1/4	2,825	8 1/4 Jun	Okla Rare Metals	1	29c	29c	33c
Lake Osu Mines	1	34c	23c	36c	571,850	10c Aug	Okla Oils	1	15c	13c	16c
Lake Shore Mines	1	2.90	2.90	3.00	2,325	2.90 July	Oleary Alloys	1	37	36 1/2	37
La Luz Mines	1	2.50	2.50	2.50	100	2.30 Jun	Ontario Loan & Debenture	10	21 1/2	21 1/2	21 1/2
Lamaque											



## CANADIAN MARKETS (Range for Week Ended November 17)

	Par	Low	High		Low	High		Par	Low	High		Low	High	
Pacific Petroleum common	12 1/2	12 1/2	13	34,187	9.90 Jan	13 1/4 Apr	Texaco Canada Ltd common	60	57	60 1/2	2,285	55	Oct	
Warrants	24 1/2	24 1/2	24 3/4	1,670	5.85 Jan	9.30 May	Thompson Lundmark	1.19	81c	1.20	120,890	48c	Feb	
Page Hersey	20c	43c	42c	5,520	22 1/2 Jan	27 Mar	Thorncliffe Park	1	7 1/2	8 1/4	750	5	Jan	
Pamoli Ltd	1	74c	48c	99,625	31c Oct	57c Jun	Tidal Petroleum	10c	75c	72c	26,500	43c	Jan	
Pamou Porcupine	1	13c	10c	141,500	72c May	1.05 Jan	Tombill Mines Ltd	1	54c	54c	11,750	33c	Jan	
Parade Amalgamated Mines Ltd	1	13c	10c	141,500	6c Jan	17c Oct	Torbril Silver Mines	1	29c	29c	1,000	25 1/2c	Mar	
For each 35 shs. holders received 1/4 of 1c plus one sh. of Rio Algom Mines Ltd							Toronto Dominion Bank	10	67 1/2	67 1/2	2,622	57 1/2c	Feb	
Parker Drilling	1	4.45	4.45	25	3.40 Jan	5.50 Aug	Toronto Iron Works common	1	13	13	270	13	Jan	
Patino of Canada	2	5.80	5.50	1,600	3.35 Feb	6.00 Oct	Class A	1	13	13	402	12	Oct	
Pato Consol Gold	1	2.51	2.50	1,279	2.92 Jan	2.92 Aug	Toronto Star preferred	50	11c	8 1/2c	11c	58	Jan	
Paymaster Consol	1	14c	14c	7,500	13c Oct	20c Jan	Towagmac Exploration	1	57 1/2	55 1/2	9,160	37c	Jan	
Pee Exploration Ltd	1	11c	11c	10,333	8c July	15c Mar	Traders Finance class A	1	57 1/2	55 1/2	56	38	Jan	
Peerless Exploration	1	65c	63c	286,687	9c Feb	80c Nov	Class B	1	41 1/2	41 1/2	150	37 1/2	Jan	
Pembina Pipeline common	1.25	8 1/2	8 1/2	5,804	7 1/2 Aug	13 1/2 May	5% preferred	40	17 1/2	16	6,645	10 1/2	Jun	
Preferred	50	33 1/2	31	34 1/2	45 Jan	49 Nov	Trans Canada Exploration Ltd	1	48c	47 1/2c	48c	6,632	37c	Jan
Penman's common	1	38c	35c	40c	29 May	34 1/2 Nov	Trans Canada Pipeline	1	25	24 1/2	25 1/2	23,261	19 1/2	Jan
Peoples Credit common	1	11 1/2c	11c	13c	10c Oct	13 1/2 Nov	Transmountain Pipeline	1	15 1/2	15 1/2	16 1/2	104,269	9	Feb
Perron Gas & Oil	1	1.70	1.70	1.80	2,800	75c Jun	Trans Prairie Pipeline	1	20	19 1/2	20	775	16	Jan
Perron Gold Mines	1	1.70	1.70	1.80	2,800	75c Jun	Triad Oil	1	1.83	1.81	2.05	41,550	1.52	Jul
Peruvian Oil & Mines	1	1.70	1.70	1.80	2,800	75c Jun	Trinity Chibougamau	1	57c	50c	57c	13,000	20 1/2c	Jan
Petrol Oil & Gas	1	7 1/2	7 1/2	8 1/2	10,375	5 1/2 Aug	Ultra Shawkey Mines	1	11 1/2	11	11 1/2	825	9 1/2	Apr
Phantom Industries	1	35c	30c	37c	11,200	30c Nov	Union Acceptance 2nd pfd	1	21 1/2	21	22 1/2	9,445	15 1/2	Jan
Phillips Oil Co Ltd	1	14	14	14	325	13c Nov	Union Gas of Canada common	1	20 1/2c	17 1/2c	20 1/2c	8,113	17c	May
Photo Engravers	1	55c	55c	65c	7,863	40c Mar	Union Mining Corp	1	14 1/4	14 1/4	15	11,405	14 1/2	Nov
Pickle Crow Gold Mines	1	5c	4c	5c	4,000	3 1/2c Sep	United Asbestos	1	6.00	6.00	6.25	1,404	3.65	Jan
Pick Ore Uranium	1	35c	33c	37c	38,100	27c Sep	United Canso v t c	1	1.35	1.35	1.72	983	85c	Jan
Place Oil & Gas	1	25 1/2	24 1/2	26	6,205	14 Jan	United Corps class B	1	30	30	30	95	26 1/2	Feb
Placer Development	1	63c	60c	64c	41,300	30c May	Preferred	30	10 1/2	10 1/2	11 1/2	6,925	8 1/2	Apr
Ponder Oils	50c	85c	47c	85c	85,900	30c Aug	United Keno Hill	1	19c	21c	1.166	17c	Oct	
Powell Rouyn Gold	1	62 1/2	59 1/2	62 1/2	7,019	50 Jan	United Mindamar	1	12c	12c	14c	2,437	9c	Aug
Power Corp	1	3.20	3.05	3.40	5,600	2.20 Jan	United New Fortune	1	1.40	1.40	1.53	86,683	1.10	Jan
Prairie Oil Roy	1	24c	18c	30c	648,395	10c Jan	United Oils	1	6	6	6 1/4	1,360	5 1/4	Apr
Premier Trust	100	7.00	6.80	7.10	1,225	4.35 Jan	Universal Controls	25c	9 1/2	9 1/2	9 1/2	400	9 1/2	Nov
Premium Iron Ore	20c	82c	82c	86c	21,600	74c Aug	Upper Canada Mines	1	1.65	1.60	1.75	13,050	1.15	Feb
President Electric	1	2.05	2.03	2.20	41,226	1.89 Jan	Vanadium Alloys	1	1.55	1.55	1.55	100	1.00	Jul
Preston Mines Ltd	1	5c	5c	6c	14,500	3c Sep	Vandoo Consolidated Exploration	1	12c	7c	12c	384,325	2 1/2c	Aug
Provo Gas Producers Ltd	1	9 1/2c	8c	9 1/2c	17,164	7c Mar	Vendomatic	1	8 1/2	8 1/2	9 1/2	3,695	8 1/2	Sep
Purdex Minerals Ltd	1	20 1/2c	18c	24c	40,165	11c Nov	Ventures Ltd common	1	98 1/2	98 1/2	98 1/2	370	91	Apr
Quebec Ascent Copper	1	5.60	5.80	2,050	2.10 Jan	4c Mar	Debtures	1	16c	15 1/2c	17c	4,500	9 1/2c	Apr
Quebec Chibougamau Gold	1	13 1/2c	13 1/2c	14 1/2c	7,700	5 1/2c Feb	Viceroy Mfg class A	1	75c	75c	76c	4,675	5	Jun
Quebec Labrador Develop	1	28c	24c	29c	9,735	23c Oct	Violamc Mines	1	4.60	4.85	4.70	4,070	3.90	Oct
Quebec Lithium Corp	1	90c	90c	92c	15,728	65c Jan	Wainwright Products & Ref	1	1.20	1.35	1,800	1.20	Nov	
Quebec Manitou Mines	1	6 1/2	6 1/2	7	8,683	4.40 Sep	Waite Amulet Mines	1	7.15	7.05	7.35	27,002	5.60	Sep
Quebec Metallurgical	1	2.10	1.85	2.20	3,725	1.05 Feb	Walker G & W	1	59 1/2	57 1/2	60 1/2	14,216	38 1/2	Mar
Quebec Natural Gas	1	51 1/2	49 1/2	51 1/2	890	34 Sep	Wasamac	1	68c	68c	69c	1,676	57c	Jul
Warrants	100	13c	13c	14c	4,812	12c Jun	Waterous Equipment	1	3.50	3.50	3.50	760	3.50	Mar
Preferred	100	9.10	9.10	9.20	3,993	8.35 Jun	Wayne Petroleum Ltd	1	6c	6c	6 1/2c	13,638	4c	Sep
Queenston Gold Mines	1	6c	5 1/2c	6c	18,990	4 1/2c Aug	Webb & Knapp Canada Ltd	1	2.95	2.95	2.95	1,100	2.40	Mar
Queumont Mining	1	62c	57c	64c	43,000	45c Jan	Weedon Mining	1	3 1/2c	2 1/2c	3 1/2c	20,500	1c	Sep
Quonto Petroleum	1	1.60	1.60	1.80	8,700	62c Nov	Werner Lake Nickel	1	13c	13c	14c	10,500	7 1/2c	Feb
Radiore Uranium Mines	1	11 1/2	11 1/2	11 1/2	740	6 1/2 Jun	Wespac Petroleum	1	11c	11c	12c	8,074	10 1/2c	Jun
Ranger Oil	1	11 1/2	11 1/2	11 1/2	650	10 Jul	West Canadian Oil & Gas	1.25	1.10	1.06	1.12	5,195	88c	Jan
Rapid Grip Batten common	1	80c	78c	82c	32,190	56c Jan	Warrants	1	33c	33c	36c	2,960	20c	Aug
Class A	1	27 1/2c	22c	31 1/2c	458,760	16c Jul	Westcoast Trans common	1	17 1/2	16 1/2	17 1/2	4,454	16	Jul
Rayrock Mines	1	1.35	1.35	1.40	700	1.30 Nov	Voting trust	1	16 1/2	16 1/2	16 1/2	4,430	15	Oct
Real Mining	1	10 1/2	10 1/2	11	470	10 1/2 Oct	Westfair Foods class A	1	39 1/2	38	39 1/2	130	35	Feb
Reeves MacDonald	1	17	17	17	75	18 Apr	Preferred	20	28	28	28	250	24 1/2	Jun
Reichhold Chemical	1	2.05	2.05	2.05	100	1.35 May	West Malaric Mines	1	4c	4c	5c	5,500	2 1/2c	Sep
Reitman common	1	16c	16c	16c	4,800	11 1/2c Oct	Westburne Oil	1	51c	51c	55c	5,500	41c	Jan
Renabie Mines	1	10 1/2	10 1/2	11	20,799	7.40 Jan	Weststates Petrol	1	1.80	1.60	1.80	7,436	95c	Mar
Rexpar Minerals	1	5c	5c	5c	11,500	4 1/2c Jul	Westel Products	1	9	9	9 1/2	465	6	Oct
Rio Algom	1	42c	34c	42c	70,150	19 1/2c Jan	Western Canada Breweries	1	32 1/2	32 1/2	32 1/2	15	32 1/2	Jan
Rio Rupunul Mines	1	17	17	17	400	12 1/2c Aug	Warrants	1	57c	55c	67c	4,330	25c	Jan
Riverside Yarns class A	1	16 1/2	16 1/2	17	850	15 Mar	Western Leaseholds	1	5.15	4.80	5.15	36,199	79c	Jan
Rlx Athabasca Uran	1	8c	7 1/2c	8 1/2c	15,100	7 1/2c Jul	Western Surf Inlet "A"	50c	15 1/2c	15 1/2c	16 1/2c	9,900	12c	Jan
Robertson Mfg 2nd preferred	1	15c	14c	15c	16,033	11 1/2c May	Class B	1	20 1/2	20 1/2	21 1/2	10,190	17 1/2	Jul
Robinson Little class A	1	4c	4c	4c	11,664	3c Sep	4 1/2% preferred	100	12 1/2	12 1/2	13 1/2	15,174	9.85	Jun
Roche Mines	1	7c	6 1/2c	7 1/2c	15,164	4.55 Jan	Warrants	100	109	109 1/2	55	104	Oct	
Rockwin Mines	1	10 1/2	10 1/2	11	2,170	8 1/2c Sep	Willroy Mines	1	1.37	1.33	1.41	26,400	1.15	Feb
Rocky Petroleum Ltd	50c	11 1/2	11 1/2	11 1/2	4,395	10 1/2c Apr	Willsey Coghlan	1	22c	22c	24 1/2c	2,431,550	5c	Aug
Roe (A V) Can Ltd common	1	8c	8c	9c	56,466	4c Sep	Winchester Larder	1	12c	11 1/2c	12c	3,500	4 1/2c	Aug
Rolland Paper class A	1	80 1/2	80 1/2	82 1/2	5,009	72 1/2c Feb	Windfall	1	4.00	4.00	4.00	1,000	8c	Sep
Rothmans of Pall Mall	10	10 1/2	10 1/2	11	24,246	6.05 Jan	Wood (G H) 5 1/2% pfd	100	1.04	1.04	1.04	10	98c	Jun
Rothmans Consolidated	1	10 1/2	10 1/2	11	2,355	8 1/2c Mar	Wood (J) Industries class A	1	34 1/2	34 1/2	35 1/2	1,967	23	Jun
Royal Bank of Canada	10	10 1/2	10 1/2	11	2,355	8 1/2c Mar	Woodward Stores Ltd class A	5	7.50	7.00	7.50	1,640	4.75	Jan
Royalite Oil common	25	10c	9c	10c	36,000	8c Jul	Class A warrants	1	1.00	1.00	1.01	4,298	84c	Jun
Russell Industries	1	14	13 1/2	14	1,190	10 1/2c Jan	Yale Lead & Zinc	1	12c	10c	13c	12,500	9 1/2c	Jan
Ryanor Mining	1	10 1/2	10 1/2	11	2,355	8 1/2c Mar	Yankee Canuck Oil	20c	4c	3 1/2c	4c	36,500	2 1/2c	Feb
St Lawrence Cement class A	1	10 1/2	10 1/2	11	2,355	8 1/2c Mar	Yellowknife Mines	1	1.08	1.04	1.09	12,300	90c	May
St Lawrence Corp common	1	10 1/2	10 1/2	11	2,355	8 1/2c Mar	York Knitting class A	1	1.35	1.35	1.35	100	1.25	Feb
5% preferred	100	10 1/2	10 1/2	11	2,355	8 1/2c Mar	Class B	1	23c	23c	23c	100	17c	Apr
St Maurice Gas	1	17 1/2	17 1/2	18 1/2	15,540	11 1/2c Jan	Young (H G) Mines	1	43c	41c	44c	33,600	34c	Aug
Salada Sheriff Horsey common	1	11	10 1/2	11 1/2	2,745	6.35 Jan	Yukeno Mines	1	4 1/2c	4 1/2c	4 1/2c	4,000	3 1/2c	Jan
Warrants	1	1.77	1.76	1.80	4,287	1.30 Feb	Zenith Electric	1	2.60	2.60	2.70	4,900	2.00	Feb
San Antonio Gold	1	9c	4 1/2c	10c	311,800	4c Aug	Zenmac Metal Mines	1	16c	15 1/2c	16c	18,900	14 1/2c	Aug
Sand River Gold	1	42	41	46	9,800	33 1/2c Apr	Zulapa Mining	1	38c	34c	39c	249,325	21 1/2c	Jan
Sapphire Petroleum	1	87c	87c	96c	18,550	69c Jan								
Sarcee Petrol	50c	40c	36 1/2c	43c	636,071	16c Aug								
Satellite Metal	1	4.80	4.60	4.80	10,100	3.70 Jun								
Security Freehold	1	5 1/2	5 1/2	5 1/2	1,160	4.20 Mar								
Selkirk Holdings class A	1	9	8 1/2	9 1/2	8,367	7 1/2c Feb								
Seven Arts	1	24 1/2	24 1/2	25	12,517	24 Jul								
Shawinigan Water & Power common														



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 17)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	12 1/2	13 1/4	Fisher Governor Co.	1	27 1/2	29 1/2
Aerovox Corp.	1	7 1/2	8 3/4	Fitchburg Paper class A	1	13 1/4	14 1/4
Albee Homes Inc.	5c	21 1/2	23 1/2	Florida Capital Corp.	1	9 1/4	10 1/4
Alberto-Culver Co.	10	50	54	Florida Steel Corp.	1	13 1/2	14 1/2
Ald Inc.	1	13 1/4	14 1/4	Foot Bros Gear & Mach cl A.5	5	6 1/2	7 1/2
Alco Land Development Co.	1	6 1/2	7 1/4	Class B	5	7 1/2	7 7/8
Allied Radio Corp.	1	31 1/4	34 1/4	Franklin Corp.	1	19 1/2	21 1/4
Amer Air Filter Co.	1	29 1/2	32 1/2	Frito Lay Inc.	2.50	41	44 1/2
American Biltrite Rubber Co.	1	23 1/2	25 1/2	Futtermann Corp class A	1	14 1/4	15 1/4
American Cement Corp.	5	11 1/4	12 1/4	Garlock Inc.	1	23 1/2	25 1/2
American Express Co.	5	55 1/2	59	Gas Service Co.	10	41 1/4	44 1/4
American Greetings class A	1	54	57 1/2	Gem International	1	34 1/2	37 3/4
American Gypsum Co.	1	6	6 3/4	General Merchandise Co.	2.50	9	9 1/2
American Pipe & Const Co.	1	48	51 1/2	General Utilities & Indus.	5c	3 1/4	4 1/2
Amer-Saint Gobain Corp.	7.50	10 1/2	11 1/2	Gibraltar Financ Corp of Calif.	1	55	59 1/2
American Sterilizer Co.	3 1/2	28 1/2	30 3/4	Giddings & Lewis Mach Tool	2	20 1/4	22 1/4
Anheuser-Busch Inc.	4	52 1/4	56 1/2	Glaspas Company class A	50c	4 1/4	5 1/2
Arden Farms Co common	1	15 1/2	16 1/2	Glickman Corp class A	1	13 1/2	14 1/4
Participating preferred	3	52 1/4	56 1/4	Green (A F) Fire Brick Co.	5	22 1/2	24 1/4
Arkansas Missouri Power Co.	5	28 3/4	30 3/4	Green Mountain Power Corp.	5	18	19 1/4
Arkansas Western Gas Co.	2 1/2	17 1/4	18 1/4	Grinnell Corp.	202	212	212
Art Metal Inc.	10	10	11 1/4	Grolier Inc.	1	53 3/4	57 1/4
Arvida Corp.	1	10 1/4	11	Grosset & Dunlap	1	24 1/4	26 1/4
Assembly Prod Inc.	1	18 1/4	19 1/4	Growth Capital Inc.	1	27 1/4	29 3/4
Associated Spring Corp.	10	14 1/4	15 1/4	Gulf Interstate	1	11 1/2	13 1/4
Automatic Retailers of Amer	50c	59 1/4	63 1/4	Hagan Chemicals & Controls	1	52 1/2	57
Avery Adhesive Prod.	1	17	18 1/2	Hamilton Cosco Inc.	22	23 1/2	25 1/2
Avon Products Inc.	2.50	102	106 1/2	Hanna (M A) Co class A com	10	35	37 1/4
Aztec Oil & Gas Co.	1	21 1/2	23	Hanna Mining Co.	129	136	136
Baird Atomic Inc.	1	13	14 1/4	Hathaway Instruments Inc.	1	22	23 1/2
Bates Mfg Co.	10	8	8 3/4	Hearst Cos Publications cl A.25	24 1/2	27 1/4	29 1/4
Bayles (A J) Markets	1	17 1/2	19 1/4	Heath (D C) & Co.	5	39 1/4	42 1/4
Beam (James B) Distilling	2	52	55 1/2	Heublein Inc.	1	32	34 1/4
Behlen Manufacturing Co.	1	13 1/4	15	Hidden Splendor Min 6% pfd	11	10 1/4	11 1/4
Belco Petroleum Corp.	1	19 1/4	21 1/2	High Voltage Engineering	1	35 1/4	38 1/4
Bemis Bros Bag Co.	25	68	72 1/2	Hilton Credit Corp.	1	3 1/2	3 3/4
Beneficial Corp.	1	36 1/2	39 1/2	Holiday Inns of America	2.25	32 1/2	35 1/2
Berkshire Hathaway Inc.	5	8 1/2	9 1/4	Hoover Co class A	2 1/2	17	18 1/2
Beryllium Corp.	50c	36 3/4	39 1/4	Houston Corp.	1	10	10 1/4
Billups Western Petroleum	1	8 1/4	9 1/4	Houston Fearless Corp.	1	4 1/4	5 1/4
Black Hills Power & Light Co.	1	47	51 1/2	Houston Natural Gas	5	33 1/4	35 1/4
Black Sivals & Bryson Inc.	1	12 1/2	13 1/4	Houston Oil Field Material	1	4 1/4	4 1/4
Boston Capital Corp.	1	18 1/4	20 1/4	Howard Johnson	1	61 1/4	65
Botany Industries Inc.	1	6 1/4	7 1/4	Hudson Pulp & Paper Corp.	1	28 1/4	30 1/4
Bowl-Mor Co.	10c	24 1/2	27 1/4	Class A common	1	28 1/4	30 1/4
Bowman Products	1	17 1/2	19 1/4	Hugoton Gas Trust "units"	1	10 1/4	11 1/4
Bowser Inc \$1.20 preferred	25	21	22 1/2	Hugoton Production Co.	1	89 1/4	92 1/4
Brown & Sharpe Mfg Co.	10	35	38 1/4	Indian Head Mills Inc.	1	27 1/4	29 1/4
Bruning (Charles) Co Inc	3	35 1/4	37 1/4	Indiana Gas & Water	1	30 1/4	32 1/4
Brush Beryllium Co.	1	35 1/2	38	Indianapolis Water Co.	10	28	30 1/4
Buckeye Steel Castings Co.	1	21 1/2	24 1/4	Information Systems Inc.	1	7 1/4	8 1/4
Bylesby (H M) & Co.	10c	14 1/4	16 1/4	International Bank of Wash	1	6 1/2	7 1/2
				Internat'l Recreation Corp.	50c	5 1/2	6 1/4
				International Textbook Co.	1	54 1/2	58 1/2
				Interstate Bakeries Corp.	1	30 1/4	32 1/4
				Interstate Engineering Corp.	1	14 1/2	15 1/4
				Interstate Motor Freight Sys.	1	13 1/4	14 1/4
				Interstate Securities Co.	5	10 1/2	11
				Interstate Vending Co.	1	43 1/4	46 1/4
				Investors Diver Serv cl A com	1	300	314
				Ionic Inc.	1	22 1/4	24 1/4
				Iowa Public Service Co.	5	28 1/4	30 1/2
				Iowa Southern Utilities Co.	15	38 1/4	40 1/4
				Itek Corp.	1	33 1/2	36 1/2
				Jamaica Water Supply	1	48	51 1/2
				Jervis Corp.	1	9 1/2	10 1/2
				Jessop Steel Co.	1	13 1/4	15 1/4
				Johnson Service Co.	5	77	82 1/4
				Jostens Inc.	33 1/2c	19	20 1/2
				Kaiser Steel Corp common	1	34 1/2	36 1/4
				\$1.46 preferred	1	22 1/2	24 1/2
				Kalvar Corp.	2c	45 1/2	48 1/2
				Kansas-Nebraska Natural Gas	5	37 1/4	40 1/4
				Kearney & Trecker Corp.	3	12 1/2	13 1/4
				Kennametal Inc.	10	32 1/4	36 1/4
				Kentucky Utilities Co.	10	52 1/2	55 1/2
				Ketchum Co Inc.	1	8 1/2	9 1/2
				Keystone Custodian Fds cl A	1	30 1/4	32 1/2
				Keystone Portland Cement	3	28 1/4	30 1/4
				Koehring Co.	2	9 1/4	10 1/4
				Laboratory for Electronics	1	35	37 1/4
				Laguna Neguel Corp units	1c	10	11
				Landin Plus	1c	12 1/2	14
				Lau Blower Co.	1	3 1/2	4 1/4
				Leaseway Transportation	1	29 1/4	31 1/4
				Liberty Loan Corp.	1	43 1/2	46 1/2
				Lilly (Eli) & Co Inc com cl B	5	92 1/2	96 1/2
				Lone Star Steel Co.	1	20 1/4	22 1/4
				Long (Hugh W) & Co Inc	50c	26 1/4	28 1/4
				Lucky Stores Inc.	1 1/4	19 1/2	21 1/4
				Ludlow Corp.	1	46	49 1/4
				Lytton Financial Corp.	1	39 1/4	42
				Mac Donald (E F)	1	41 1/4	44 1/4
				Madison Gas & Electric Co.	8	40	43
				Marine Capital Corp.	1	14 1/2	16 1/2
				Marlin-Rockwell Corp.	1	22 1/2	23 1/2
				Marmon Herrington Co Inc	1	7 1/2	8 1/2
				Maryland Shipbldg & Dry	50c	20 1/2	22 1/4
				Mattel Inc.	1	79	83 1/4
				Maxson Electronics	3	14 1/4	15 1/4
				McLean Industries	1c	3 1/4	4 1/4
				McLouth Steel Corp.	2 1/2	55 1/4	58 1/4
				Melpar Inc.	1	18	20 1/2
				Merchants Fast Motor Lines	1	30 1/4	32 1/2
				Meredith Publishing Co.	5	37 1/2	40 1/2
				Metromedia Inc.	1	15 1/4	16 1/4
				Michigan Gas Utilities Co.	2.50	17	18 1/2
				Microdot Inc.	1	19 1/2	21 1/2
				Mid-America Pipeline Co.	1	24 1/4	26 1/4
				Midland Capital Corp.	1	15 1/2	17
				Midwest Technical Devel	1	10 1/2	11 1/2
				Miehle-Goss-Dexter cl A com	7 1/2	48 1/2	51 1/2
				Miles Laboratories Inc.	2	125	131
				Miller Mfg Co.	1	6	6 1/2
				Minneapolis Gas Co.	1	40	43
				Missile Systems Corp.	10c	14 1/4	16 1/4
				Mississippi Shipping Co.	5	10 1/4	11 1/4
				Miss Valley Barge Line Co.	1	10 1/4	11 1/4
				Mississippi Valley Gas Co.	5	28	29 1/2
				Missouri Utilities Co.	1	26 1/4	28 1/4
				Mohawk Rubber Company	1	47 1/2	51 1/2
				Morton Foods Inc.	5	46	50 1/4
				Nalco Chemical Co.	1.25	57 1/2	61
				Narragansett Capital	1	13 1/2	14 1/2
				National Gas & Oil Corp.	5	23	25 1/4
				National Homes Corp A com	50c	9 1/4	10 1/4
				Class B common	50c	9 1/4	10 1/4
				Nevada Power Co.	1	52 1/2	56 1/4
				New Eng Gas & Elec Assoc.	8	36	38 1/4
				Nicholson File Co.	1	26	28
				Nielsen (A C) Co.	1	62	65 1/2
				North Carolina Natural Gas	2.50	4	4 1/4
				North Penn Gas Co.	5	14 1/4	15 1/4
				Northeastern Water Co \$4 pfd.	1	78	83 1/4
				Northwest Natural Gas	9 1/2	35 1/4	37 1/4
				Northwestern Pub Serv Co.	3	29 1/2	31 1/4
				Nuclear-Chicago Corp.	1	28 1/4	30 1/4
				Ohio Water Service Co.	10	34 1/2	37 1/4
				Oklahoma Miss River Prod.	10c	6 1/2	7 1/2
				Old Ben Coal Corp.	1	24 1/2	27
				Otter Tail Power Co.	5	43 1/4	46 1/4

For footnotes, see preceding page.

	Par	Bid	Ask		Par	Bid	Ask
Pabst Brewing Co.	1	15 1/2	16 1/2	Stouffer Corp.	1.25	48 1/2	52 1/2
Pacific Airmotive Corp.	1	4 1/2	5 1/4	Strong Cobb Arner Inc.	1	9 1/2	10 1/2
Pacific Coast Properties	1	9	10	Stubnitz Greene Corp.	1	6	6 1/2
Pacific Far East Line	5	10	11 1/2	Susquehanna Corp.	1	25	27
Pacific Gamble Robinson Co.	5	13	14 1/2	Syston-Donner Corp.	1	33	35 1/2
Pacific Mercury Electronics	90c	6 1/2	6 1/2	Taft Broadcasting Co.	1	17 1/4	18 1/4
Pacific Power & Light Co.	6 1/2	54 1/2	57 1/2	Tampax Inc.	1	223	235
Packard Instrument Co.	1	19	21	Tappan Co.	5	35 1/4	37 1/4
Pantasote Co.	1	5	5 1/2	Techno Fund Inc.	1	10 1/2	11 1/2
Parker Hannifin Corp.	1	36	39 1/2	Telecomputing Corp.	1	5 1/2	6
Patterson Dental Supply	1	9 1/4	10 1/4	Television Shares Mgt.	1	14 1/2	16
Pauley Petroleum Inc.	1	18 1/2	20 1/2	Telex Inc.	1	21	22 1/2
Pendleton Tool Industry	1	31 1/4	33 1/4	Texas Butadiene & Chemical	1	13	14 1/2
Pepsi-Cola General Bottlers	1	14 1/2	16	Texas Industries Inc.	1	8 3/4	9 1/4
Perini Corp.	1	8 3/4	8 1/2	Thermo-O-Disc Inc.	1	42	45 1/2
Permanente Cement	1	20	21 1/4	Thomas & Betts Co.	1	35 1/4	37 1/4
Pickering Lumber Corp.	3 1/4	6 1/2	7 1/4	Thompson (H I) Fibre Glass	1	18	19 1/2
Pioneer Natural Gas Co.	3.75	32 1/2	34 1/2	Thrifty Drug Stores Co.	1	48 1/2	51 1/2
Plymouth Rubber Co.	2	11	12 1/4	Time Inc.	1	103	108
Pocket Books Inc.	50c	25 1/2	27 1/2	Tokheim Corp.	1	26 1/4	29 1/4
Portland Genl Electric Co.	7 1/2	52 1/4	55 1/4	Tool Research & Engineering	1	10	10 1/2
Potash Co of America	1	21 1/2	23	Towmotor Corp.	1	34	36 1/4
Producing Properties Inc.	10	10 1/2	11 1/2	Tracerlab Inc.	1	7 3/4	8 1/4
Pubco Petroleum	1	15 1/2	16 1/2	Trans-World Financial	1	45 1/2	48 1/2
Pub Serv Co of New Hamp.	5	25 1/2	26 1/2	Transcoast Investment	5	41 1/4	44 1/4
Pub Serv Co of New Mexico	5	36 1/4	39	Trans Gas Pipe Line Corp.	50c	25 1/2	26 1/2
Punta Alegre Sugar Corp.	1	9 1/4	9 1/2				
Purex Corp Ltd.	1	77	81 1/2	Union Texas Nat Gas Corp.	1	35 1/4	38 1/4
Purulator Products	1	36 1/4	39 1/2	United Financial Corp of Cal.	1	64 1/4	67 1/4
Radiation Inc class A	25c	17 1/4	19 1/4	United States Chem Mill Corp.	1	3 1/4	4 1/4
Ralston Purina Company	5	38 1/2	42	United States Leasing Corp.	1	6 1/4	7 1/4
Republic Natural Gas Co.	2	44	47 1/4	United States Realty Invest.	1	12	13
Richardson Co.	12 1/2	22	23 1/2	United States Servateria Corp.	1	8 1/2	9 1/4
Riley Stoker Corp.	3	44	47 1/4	United States Sugar Corp.	1	37 1/2	40 1/2
River Brand Rice Mills Inc.	3 1/2	23	25 1/2	United States Trunk Lines Inc.	1	21 1/2	23
Roadway Express class A	25c	51 1/4	54 1/4	United Utilities Inc.	5	31 1/4	32 1/4
Robbins & Myers Inc.	1	55	60 1/2	Upper Peninsula Power Co.	9	39 1/2	42 1/2
Robertson (H H) Co.	1	x46 1/2	50 1/2	Utah Construction & Mining	2	53	57
Rockwell Manufacturing Co.	2 1/2	x29 1/4	31 1/2				
Rorer (Wm H) Inc.	8 1/2	53	56 1/2	Valley Mould & Iron Corp.	5	49	53
Rose Marie Reid	1	12	13 1/2	Vance Sanders & Company	50c	20 1/4	22 1/4
Sabre-Plinon Corp.	20c	10 1/2	11 1/2	Vanity Fair Mills Inc.	5	70	73 1/4
St Louis Capital	1	8 1/4	9 1/4	Vector Mfg Co.	1	14	15 1/2
San Jacinto Petroleum	1	5 1/2	6 1/2	Vitre Corp of America	50c	15 1/4	17
Sanders Associates Inc.	1	49 1/4	52 1/4	Waddell & Reed Inc class A	1	45	48 1/4
Sawhill Tubular Prod Inc.	1	14 1/2	16 1/2	Wallace Investments Inc.	1	13 1/2	14 1/2
Scantlin Electronics	1	27 1/4	29 1/4	Walter (Jim) Corp.	16 1/2	24	25 1/2
Schild Bantam Co.	5	3 1/2	4 1/4	Warner & Swasey Co.	1	38	40 1/2
Scot Lab Foods Inc.	1	24 1/2	26 1/2	Warner Bros	1	25 1/2	27 1/2
Scott & Fetzer Co.	5	26 1/4	28 1/2	Warren Brothers Co.	10	27	29 1/2
Scott Foreman & Co.	5	28 1/4	30 1/2	Wash Natural Gas Co.	1	32 1/4	34 1/4
Sealed Power Corp.	10	26 1/2	28	Washington Steel Corp.	1	20	21 1/2
Searle (G D) & Co.	2	131	139	Watson Bros Transport A.	1	6 1/2	7
Seismograph Service Corp.	1	38 1/2	42 1/2	Webb (Del E) Corp.	1	11 1/2	12 1/2
Sierra Pacific Power Co.	3.75	34	36 1/4	Welch Scientific	1	36 1/2	39 1/2
Simplex Wire & Cable Co.	1	11 1/4	12 1/2	Wellington Mgt Co class A	10c	31 1/2	34 1/2
Skil Corp.	2	62 1/2	66 1/2	Wesco Financial Corp.	1	65 1/4	69 1/4
Sorg Paper	5	20 1/2	22	West Coast Telephone Co.	10	39	41 1/2
South Shore Oil & Dev Co.	10c	18 1/2	21	West Point Manufacturing Co.	1	22 1/4	24 1/4
Southern Calif Water Co.	5	36	39 1/2	Westcoast Transmission	1	16	17 1/2
Southern New Eng Tel Co.	25	55 1/2	58 1/2	Western Lt & Telephone	5	33 1/2	36 1/2
Southern Union Gas Co.	1	32 1/2	34 1/2	Western Massachusetts Cos.	1	28 1/4	30 1/4
Southwest Gas Producing Co.	1	8 1/2	9 1/4	Western Natural Gas Co.	1	17 1/2	18 1/2
Southwestern Elec Service Co.	1	22 1/4	24 1/4	Western Power & Gas	5	32 1/2	34 1/2
Southwestern Investors	50c	11 1/4	12 1/2	Western Publishing Co Inc.	1	69	73
Southwestern States Tel Co.	1	35 1/2	38	Weyerhaeuser Co	7.50	33	35
Spector Freight Sys Inc.	1	6 1/4	7 1/4	Whitliff Corp	5	10	11
Speer Carbon Co.	2 1/2	28	30 1/2	Wilcox-Ray Corp.	3	9 1/2	10
Sprague Electric Co.	2	82 1/2	86 1/2	Wilcox-Gay Corp.	4	4 1/2	5
Staley (A E) Mfg Co.	10	40 1/2	43 1/2	Wisconsin Power & Light Co.	10	47 1/2	50
Stand Fruit & Steamship	2.50	5 1/2	6 1/2	Witco Chemical	5	45 1/4	47 1/4
Standard Register	1	53	57	Wood Conversion Co.	5	6 1/2	10
Standard Screw Co.	20	21 1/4	23 1/2	Work Wear Corp.	1	26 1/2	28 1/2
Stanley Home Products Inc.	1	Common non-voting	5	Wurlitzer Co.	10	78 1/2	83 1/2
Stanley Works	25	20 1/2	22	Wyandotte Chemicals Corp.	1	71	75
Statler Hotels Delaware Corp.	1	5 1/2	6 1/2	Wyle Laboratories	1	27 1/2	30 1/2
Stein Hall & Co.	1	20 1/2	22	Yellow Transit Freight Lines	1	8 1/2	9



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 17)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.55	2.79
Advisers Fund Inc.	1	7.23	7.97
Affiliated Fund Inc.	1.25	8.73	9.45
American Business Shares	1	4.99	5.33
American Investors Fund	1	a19.25	11.17
American Mutual Fund Inc.	1	10.22	11.17
Associated Fund Trust	1	1.69	1.86
Atomics Physics & Science Fnd	1	5.77	6.30
Axe-Houghton Fund "A" Inc.	1	5.60	6.09
Axe-Houghton Fund "B" Inc.	5	9.53	10.36
Axe-Houghton Stock Fund Inc.	1	3.95	4.32
Axe-Science & Elect'nics Corp.	1c	12.64	13.74
Axe-Templeton Growth Fund	1	10.94	11.96
Canada Ltd	1	13.61	14.87
Blue Ridge Mutual Fund Inc.	1	20.70	22.62
Boston Fund Inc.	1	15.23	16.46
Broad Street Investing	50c	14.34	15.72
Bullock Fund Ltd	1	8.09	8.84
California Fund Inc.	1	16.20	17.70
Canada General Fund	1	18.44	19.95
(1954) Ltd	1	11.59	12.67
Canadian Fund Inc.	1	16.52	18.10
Canadian International Growth	1	15.47	16.86
Fund Ltd	1	8.79	9.61
Capital Life Ins Shares &	1c	13.22	14.30
Growth Stock Fund	1	204	210
Century Shares Trust	1	128	135
Chase Fund of Boston	1	15.34	16.77
Chemical Fund Inc.	50c	12.26	13.40
Christiana Sec	1	10.01	10.94
Preferred	1	11.25	12.30
Colonial Fund Inc.	1	10.88	11.89
Colonial Growth & Energy	1	18.73	20.47
Commonwealth Inc Fund Inc.	1	20.39	22.16
Commonwealth Int'l Gen Fd	1	9.26	10.06
Commonwealth Investment	1	14.90	16.11
Commonwealth Stock Fund	1	22.4	24.4
Composite Bond & Stock	1	9.99	10.92
Fund Inc	1	22.69	24.69
Composite Fund Inc.	1	8.82	9.64
Concord Fund Inc.	1	18.47	18.66
Consolidated Investment Trust	1	67.98	68.67
Continental Growth Fund Inc.	1c	13.79	15.16
Corporate Leaders Trust Fund	1	10.24	11.26
Series B	1	11.57	12.68
Crown Western Investment Inc	1	9.91	10.86
Diversified Income Fund	1	3.64	4.00
De Vegh Investing Co Inc.	1	6.70	7.24
De Vegh Mutual Fund Inc.	1	18.54	20.15
Delaware Fund	1	13.51	14.60
Delaware Income Fund Inc.	1	15.55	16.81
Diver Growth Stk Fund Inc.	1	7.49	8.19
Diversified Investment Fund	1	a24.68	10.44
Dividend Shares	25c	14.01	15.32
Dow Theory Invest Fd Inc.	1	21.11	22.95
Dreyfus Fund Inc.	1	18.68	20.19
Eaton & Howard	1	15.04	16.26
Balanced Fund	50c	20.96	22.66
Stock Fund	50c	5.07	5.55
Electronics Investment Corp.	1	6.67	7.29
Energy Fund Inc.	10	2.27	2.48
Equity Fund Inc.	20c	13.20	14.35
Federated Growth Fund	25c	2.49	2.74
Fidelity Capital Fund	1	7.47	8.21
Fidelity Fund Inc.	5	2.65	2.92
Fidelity Trend Fund Inc.	1	9.07	9.86
Fiduciary Mutual Inv Co Inc.	1	11.12	12.19
Financial Industrial Fund Inc.	1	48c	—
Florida Growth Fund Inc.	10c	a21.29	8.07
Florida Mutual Fund Inc.	1	7.42	8.07
Founders Mutual Fund	1	9.05	9.92
Franklin Custodian Funds Inc.	1c	6.99	7.67
Bond Series	1c	14.21	15.56
Common stock series	1c	10.13	11.10
Preferred stock series	1c	7.07	7.75
Fund of America Inc.	1	11.00	12.05
Fundamental Investors	1	23.61	24.32
Futures Inc	1	a22.69	—
General Capital Corp.	1	6.06	6.62
General Investors Trust	1	5.94	—
Group Securities	10c	a30.18	—
Aviation-Electronics	1c	10.16	11.05
Electrical Equip Shares	1c	10.80	11.74
Capital Growth Fund	1c	2.90	3.17
Common (The) Stock Fund	1c	8.41	9.19
Fully Administered shares	1c	10.00	10.93
General Bond shares	1c	9.06	9.90
Petroleum shares	1c	12.28	13.43
Growth Industry Shares Inc.	1	12.13	12.27
Guardian Mutual Fund Inc.	1	6.84	7.49
Hamilton Funds Inc.	1	5.33	5.83
Series H-C7	10c	12.18	13.31
Series H-DA	10c	13.18	14.40
Haydock Fund Inc.	1	12.13	12.27
Imperial Capital Fund Inc.	1c	6.84	7.49
Imperial Fund Inc.	1c	5.33	5.83
Income Foundation Fund Inc	10c	12.18	13.31
Income Fund of Boston Inc.	1	13.18	14.40
Incorporated Income Fund	1	12.13	12.27
Incorporated Investors	1	6.84	7.49
Institutional Shares Ltd	1	5.33	5.83
Inst Foundation Fund	1c	12.18	13.31
Institutional Growth Fund	1c	13.18	14.40
Institutional Income Fund	1c	12.13	12.27
Intl Resources Fund Inc.	1c	6.84	7.49
Investment Co of America	1	5.33	5.83
Investment Trust of Boston	1	12.18	13.31
Investors Group Funds	1	13.18	14.40
Investors Mutual Inc Fund	1	12.13	12.27
Investors Stock Fund	1	20.70	22.62
Investors Selective Fund	1	10.27	10.98
Investors Variable Paymt Fund	1	7.83	8.47
Investors Group Cdn Fnd Ltd	1	6.30	6.81
Investors Research Fund	1	14.93	16.32
Istel Fund Inc.	1	38.92	39.70
Johnston (The) Mutual Fund	1	a16.18	—

## Recent Security & Conv. Debentures Issues

Bonds	Bid	Ask
Amer Tel & Tel 4 1/2s	1998	104 1/4
Bausch & Lomb Opt 4 1/2s	1979	120
Burlington Industries 4 1/2s	1975	117
Carrier Corp 4 1/2s	1982	100
El Paso Natural Gas 5 1/2s	1977	116
Family Finance 5s	1981	100 1/4
Ferro Corp 3 1/2s	1975	133
Fruehauf Trailer 4 1/2s	1976	105
General Port Cement 5s	1977	118
Gen'l Tire & Rubber 6s	1982	222
Georgia Power 4 1/2s	1991	100 1/2
Gulf States Util 4 1/2s	1981	100 1/2
Hilton Hotel 6s	1984	108
Keystone Steel & Wire 4 1/2s	1981	110
Lowenstein (M) & Sons	1981	79
4 1/2s	1983	100 1/4
Macy Credit 4 1/2s	1983	103
Motorola Inc 4 1/2s	1986	103 1/4
Mueller Brass 3 1/2s	1975	81
National Can 5s	1976	130

## Mutual Funds—

Mutual Funds—	Par	Bid	Ask
Keystone Custodian Funds—	1	24.83	25.92
B-1 (Investment Bonds)	1	21.77	23.75
B-2 (Medium Grade Bonds)	1	15.56	16.98
B-3 (Low Priced Bonds)	1	9.36	10.22
B-4 (Discount Bonds)	1	9.40	10.26
K-1 (Income Fund)	1	6.45	7.05
K-2 (Growth Fund)	1	24.61	26.85
S-1 (High-Grade Com Stk)	1	13.81	15.07
S-2 (Income Com Stocks)	1	15.94	17.39
S-3 (Growth Com Stock)	1	5.24	5.72
S-4 (Low Priced Com Stks)	1	16.40	17.74
Keystone Internatl Fund Ltd	1	6.54	7.17
Knickerbocker Fund	1	7.94	8.70
Knickerbocker Growth Fund	1	17.7	18.4
Lazard Fund Inc.	1	12.02	13.11
Lexington Income Trust	1	17.66	19.30
Life Insurance Investors Inc.	1	12.12	13.21
Life Insurance Stk Fund Inc.	1	a31.35	—
Loomis-Sayles Fund of Can	1	a17.08	—
Loomis Sayles Mutual Fund	1	2.89	3.16
Managed Funds—	1c	4.17	4.56
Electric shares	1c	2.35	2.57
General Industries shares	1c	3.54	3.87
Metal shares	1c	2.29	2.50
Paper shares	1c	4.43	4.84
Petroleum shares	1c	2.95	3.22
Special Investment shares	1c	16.37	17.89
Transport shares	1c	19.23	21.02
Massachusetts Investors Trust	1	24.86	26.88
shares of beneficial int	33 1/2c	15.69	16.97
Mass Investors Growth Stock	1	4.84	5.24
Fund Inc	1	11.08	12.16
Massachusetts Life Fund—	1	a15.71	—
Units of beneficial interest	1	3.41	3.48
Mutual Investing Foundation	1	23.45	25.37
Mutual Invest Founda Growth	1	17.78	19.22
Mutual Investment Fund	1	11.93	13.04
Mutual Shares Corp	1	5.61	6.13
Mutual Trust Shares	1	2.89	3.16
of beneficial interest	1	7.18	7.85
Nation Wide Securities Co Inc.	1	6.29	6.87
National Investors Corp	1	9.08	9.92
National Securities Series—	1	10.11	11.05
Balanced Series	1	12.32	13.32
Bond Series	1	a16.78	—
Dividend Series	1	11.93	13.04
Preferred Stock Series	1	5.61	6.13
Income Series	1	7.18	7.85
Stock Series	1	6.29	6.87
Growth Stock Series	1	9.08	9.92
New England Fund	1	10.11	11.05
New York Capital Fund Ltd	34c	12.32	13.32
Nucleonics Chemistry &	1	a16.78	—
Electronics Shares Inc.	1	13.79	15.07
One William Street Fund	1	15.64	17.09
Oppenheimer Fund	1	18.78	20.52
Over-The-Counter	1	8.51	9.25
Securities Fund Inc.	1	a15.73	—
Penn Square Mutual Fund	1	11.85	12.99
Peoples Securities Corp.	1	12.34	13.52
Philadelphia Fund Inc.	1	13.28	14.41
Pine Street Fund Inc.	50c	10.52	11.43
Pioneer Fund Inc.	2.50	17.32	17.50
Price (T Rowe) Growth Stock	1	4.56	4.78
Fund Inc	1	8.56	9.25
Provident Fund for Income	1	18.00	19.57
Puritan Fund Inc.	1	10.20	11.09
Putnam (Geo) Fund	1	7.96	8.70
Putnam Growth Fund	1	13.83	15.03
Quarterly Dist Shares Inc.	1	a14.57	—
Revere Fund Inc.	1	ax20.63	—
Scudder Fund of Canada	25c	10.99	11.88
Scudder Stevens & Clark Fund	1	12.01	13.13
Scudder Stevens & Clark	1	a10.63	—
Common Stock Fund Inc.	1	8.33	9.01
Selected American Shares	1.25	16.32	17.87
Shareholders Trust of Boston	1	46	48
Smith (Edson B) Fund	1	a41.18	—
Southwestern Investors Inc.	1	a35.92	—
Sovereign Investors	1	12.10	13.08
State Street Investment Corp.	1	8.85	9.65
Stein Roe & Farnham	1	12.61	13.78
Balanced Fund Inc.	1	9.85	10.77
Stock Fund	1	10.73	11.41
Sterling Investment Fund Inc.	1	16.15	17.65
Television-Electronics Fund	1	7.99	8.73
Texas Fund Inc.	1	14.01	15.31
20th Century Growth Inv	10c	7.98	8.72
U B S Fund of Canada Ltd	1	18.70	20.33
United Funds Inc.	1	11.17	12.25
United Accumulated Fund	1	7.65	8.36
United Continental Fund	1	5.57	6.09
United Income Fund Shares	1	4.67	5.03
United Science Fund	1	10.21	11.16
United Funds Canada Ltd	1	11.29	12.34
United International Fund Ltd	1	17.81	19.36
Value Line Fund Inc.	1	16.34	17.80
Value Line Income Fund Inc.	1	14.37	15.34
Value Line Special Situations	1	8.84	9.66
Fund Inc	1	8.09	8.75
Wall Street Investing Corp.	1	a15.14	—
Washington Mutual	1	a103.23	—
Investors Fund Inc.	1	a13.09	—
Wellington Equity Fund	1	a24.55	—
Wellington Fund	1	a1085.00	—
Whitehall Fund Inc.	1	a104.03	—
Winfield Growth Ind Fund	10c	a24.99	—
Wisconsin Fund Inc.	1	a13.64	—

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	158	161	Jersey Insurance Co of N Y	10	40	—
Aetna Insurance Co	10	153	161	Lawyers Title Ins Corp (Va)	10	28	30 1/8
Aetna Life Insurance	10	154 1/2	161	Liberty Natl Life Ins (Birm)	2	98 1/2	103
Agricultural Insurance Co	10	37 1/2	40 1/8	Life Assurance Co of Penna	5	29	31 1/2
American Equitable Assur	5	24 1/4	25 1/4	Life & Casualty Ins Co of Tenn	3	34 3/4	37 1/4
American Fidelity & Casualty	5	31 1/2	34 1/8	Life Insurance Co of Va	10	140	148
\$1.25 conv preferred	5	32 1/2	35 1/8	Lincoln National Life Insur	5	185	193
American Fidelity Life Ins Co	1	13	14 3/8	Loyal Amer Life Ins Co Inc	1	6 3/4	7 1/8
American General Insur Co	1.50	79 1/2	84 1/4	Maryland Casualty	1	49	52 1/8
American Heritage Life Ins—				Mass Indemnity & Life Ins	5	65	70 1/2
(Jacksonville Fla)		16	17 1/4	Merchants Fire Assurance	12.50	44	47 1/4
American Home Assurance	5	x59 1/2	65	Midwestern United Life Ins Co	1	63	68 1/2
Amer Ins Co (Newark N J)	2 1/2	32 3/8	34 3/8	Monument Life (Balt)	10	93	99
American Investors Corp	1	1 1/2	1 7/8	Monument Life	10	161	171
Amer Mercury (Wash D C)	1	6 3/8	7 1/8	Natl Life & Accident Ins	10	219	229
Amer Nat Ins (Galveston)	1	17 1/2	19 1/4	Natl Old Life Ins AA com	1	36	38 1/4
American Re-insurance	5	76	81 3/4	National Union Fire	5	48 1/2	53
Bankers & Shippers	10	67	70 1/2	Nationwide Corp class A	5	42	45 1/8
Bankers Natl Life Ins (N J)	2	60	65 1/2	New Hampshire Fire	10	70	74 1/4
Beneficial Standard Life	1	48	51 1/8	New York Fire Ins Co	5	45	48 1/4
Boston Insurance Co	5	43	47 1/4	North River	2.50	50 1/2	54 1/2
Citizens Casualty (N Y) "A"	2	18	19 7/8	Northeastern Insurance	3.33 1/2	24	27 1/4
Citizens Life Insur Co of NY	2	34 1/2	37 1/4	Northern Ins Co of N Y	12 1/2	58	62
Commonwealth Life Insur Co (Ky)	2	65	69 1/2				
Connecticut General Life	10	315	330	Pacific Indemnity Co	3 1/2	46	49 1/4
Continental Assurance Co	5	195	206	Pacific Insurance Co of N Y	10	67	—
Continental Casualty Co	5	110 1/4	114	Peerless Insurance Co	5	31 3/4	34 1/8
Crum & Forster Inc	10	x53	56 1/4	Philadelphia Life Ins Co	5	101	108
Eagle Fire Ins Co (N J)	1.25	3 1/2	4 1/4	Phoenix	10	128	132
Employers Group Assoc	*	63	66 1/2	Providence-Washington	10	27 1/2	29 1/8
Employers Reinsurance Corp	5	73	78 3/4	Pyramid Life Ins Co (N C)	1	6 3/4	7 1/8
Federal Insurance Co	5	75	79 1/4	Quaker City Life Ins (Pa)	5	76	79 3/4
Fidelity Bankers Life Ins	1	23 1/2	25 1/4	Reinsurance Corp (N Y)	2	27	30 3/8
Fidelity & Deposit of Md	5	66	70 1/2	Republic Insurance (Texas)	10	42	—
Firemen's Fund (S F)	2.50	66 1/2	69 3/4	Republic Natl Life Insurance	1	90	95
Franklin Life Insurance	4	141	148	St Paul Fire & Marine	6.25	92 1/2	97
General Reinsurance Corp	10	187	203	Seaboard Life Ins of Amer	1	11 3/4	12 1/8
Georgia Inter Life Inc. Co	*	10 1/8	11	Seaboard Surety Co	5	42	46 1/8
Glens Falls	5	50	53 1/2	Security Ins (New Haven)	10	104	110
Globe & Republic Ins Co	5	27	29 7/8	Security Life & Trust Co	5	77	82 1/4
Govt Employees Insur (D C)	4	121	129	Southwestern Life Ins Co	*	144	152
Gov Employ Life Ins (D C)	1.50	120	128	Springfield Insurance Co	2	45 1/2	48 1/2
Great American	5	65 3/4	68 3/4	\$6.50 preferred	10	102	108
Gulf Life (Jacksonville Fla)	2 1/2	44	46 1/4	Standard Sec Life Ins (N Y)	2	27	29 7/8
Hanover Insurance Co	10	49 1/2	52 1/4				
Hartford Fire Insurance Co	5	89 1/4	92 1/4	Title Guaranty Co (N Y)	8	34	36 3/4
Hartford Steam Boiler				Travelers Insurance Co	5	164 1/2	171
Insp & Insurance	10	132	139	United Ins Co of America	2.50	61 1/4	64 1/2
Home Insurance Co	5	66 3/4	69 3/4	U S Fidelity & Guaranty Co	5	79	82 3/4
Home Owners Life Ins Co (Fla)	1	6	6 3/4	U S Fire Insurance	3	40	—
Insurance Corp of Amer	50c	7 1/8	1 1/4	U S Life Ins Co in City of N Y	2	83 1/2	88 1/4
Interstate Life & Accident		17 1/8	19	Variable Annuity Life Insur	1	14 1/8	15 1/8
Jefferson Standard Life Ins	5	91	95 1/2	Westchester Fire	2	40 1/4	43 1/4



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.7% below those for the corresponding week last year. Our preliminary totals stand at \$31,821,341,135 against \$32,031,743,263 for the same week in 1960. At this center there is a loss for the week ending Friday of 2.9%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 18—	1961	1960	%
New York	\$16,687,827,392	\$17,186,875,418	- 2.9
Chicago	1,504,321,625	1,641,472,490	- 8.4
Philadelphia	1,310,000,000	1,405,000,000	- 6.8
Boston	926,990,424	941,297,179	- 1.5
Kansas City	546,480,766	601,162,403	- 9.1
St. Louis	460,500,000	515,800,000	- 10.7
San Francisco	904,498,000	805,746,645	+ 12.3
Pittsburgh	476,888,201	527,824,583	- 9.7
Cleveland	277,010,957	681,874,542	+ 6.6
Baltimore	468,441,100	423,166,682	+ 10.7
Ten cities, five days	\$24,012,958,465	\$24,730,219,942	- 2.9
Other cities, five days	6,556,985,558	6,084,602,765	+ 3.7
Total all cities, five days	\$30,569,944,023	\$30,814,822,707	- 0.8
All cities, one day	1,251,397,112	1,216,920,556	+ 2.8
Total all cities for week	\$31,821,341,135	\$32,031,743,263	- 0.7

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1961 and 1960 follow:

Description—	Month of October—	Ten Mon.—
Stocks—	1961	1960
Number of Shrs.	72,990,970	54,430,640
Bonds—	1961	1960
Railroad & misc.	\$120,682,000	\$92,887,000
Internat'l Bank		\$1,301,320,000
Foreign Gov't	4,884,400	6,455,000
U. S. Gov't		2,000
Total bonds	\$125,566,400	\$99,342,000
Total	\$125,566,400	\$1,301,320,000

The volume of transactions in share properties on the New York Stock Exchange for the first nine months in 1958 to 1961 is indicated in the following:

	1961	1960	1959	1958
January	89,108,085	63,932,362	83,253,414	49,871,356
February	92,803,996	60,533,354	65,793,447	40,197,732
March	118,034,886	65,715,223	82,449,890	46,675,236
1st Quarter	299,946,967	190,180,939	231,496,751	136,744,324
April	101,775,900	57,291,287	75,886,965	50,305,141
May	95,950,136	68,826,830	70,968,740	54,178,523
June	73,121,328	76,532,865	64,351,283	56,618,288
2nd Quarter	271,847,364	202,650,982	211,206,988	161,101,952
Six months	571,794,331	392,831,921	442,703,739	297,846,276
July	60,896,990	53,870,465	70,889,423	49,496,464
August	81,526,684	65,349,933	51,051,873	62,373,056
September	63,858,671	60,853,990	57,518,442	71,971,820
3rd Quarter	206,282,345	180,074,388	179,459,738	203,841,340
Nine months	778,076,676	572,906,309	622,163,477	501,687,616
October	72,990,970	54,430,640	61,330,245	95,087,094

The course of bank clearings for leading cities for the month of October and the ten months ended Oct. 31 in each of the last four years is shown below:

	1961	1960	1959	1958
New York	66,225	61,681	57,553	50,145
Philadelphia	5,123	4,652	4,822	4,831
Chicago	5,843	5,362	5,406	5,414
Detroit	3,308	3,206	3,056	2,884
Boston	3,807	3,590	3,558	3,386
San Fran.	3,909	3,193	3,193	3,116
Cleveland	2,985	2,680	2,679	2,592
Dallas	2,675	2,341	2,382	2,291
Pittsburgh	2,070	1,958	1,869	2,007
Kansas City	2,313	2,118	2,076	2,208
St. Louis	1,924	1,852	1,787	1,760
Minneapolis	2,436	2,218	2,175	2,155
Houston	2,127	1,835	1,824	1,709
Atlanta	2,111	1,989	1,867	1,820
Baltimore	1,817	1,696	1,673	1,701
Cincinnati	1,474	1,364	1,361	1,313
Richmond	1,309	1,242	1,145	1,181
Louisville	1,054	944	964	926
New Orleans	1,112	1,201	1,212	934
Seattle	1,092	931	941	994
Jacksonville	1,157	1,118	1,167	1,115
Portland	1,122	1,014	1,026	979
Birmingham	1,503	1,260	1,177	1,075
Omaha	918	824	793	859
Denver	1,073	956	911	1,027
St. Paul	940	863	826	820
Memphis	965	908	935	723
Buffalo	875	668	624	638
Washington	747	625	624	674
Milwaukee	753	708	673	610
Nashville	778	672	679	636
Tot. 31 Cities	125,351	115,869	110,976	102,523
Other Cities	10,353	9,452	9,348	8,935
Total All	135,704	125,321	120,324	111,458
Total NYC	69,478	63,639	62,773	61,312

We now add our detailed statement showing the figures for each city for the month of October and since Jan. 1 for 2 years and for week ended Nov. 11 for 4 years:

Clearings at—	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—											
Maine—Bangor	19,137,145	20,439,176	- 6.4	185,789,887	183,650,986	+ 1.2	4,102,114	3,674,626	+ 11.6	4,068,610	3,659,222
Portland	44,919,226	37,880,865	+ 18.6	375,687,799	341,998,183	+ 9.9	9,224,848	5,038,045	+ 52.8	7,223,428	6,313,035
Massachusetts—Boston	3,807,342,679	3,590,505,140	+ 6.0	35,473,809,170	33,792,324,534	+ 5.0	795,611,869	602,733,283	+ 32.0	665,303,650	674,884,911
Fall River	21,461,125	17,937,407	+ 19.6	174,712,302	163,198,067	+ 7.1	4,542,030	3,301,634	+ 37.6	4,742,329	5,009,984
Holyoke	11,987,036	10,410,126	+ 15.1	109,288,840	108,360,645	+ 0.8					
Lowell	10,347,028	9,186,325	+ 13.6	80,229,493	78,709,421	+ 1.9	2,686,945	1,778,151	+ 51.1	1,829,535	2,341,274
New Bedford	21,360,023	20,215,974	+ 5.7	178,923,160	174,535,674	+ 2.5	3,555,163	3,475,965	+ 2.3	3,844,131	3,614,719
Springfield	93,045,712	83,184,607	+ 11.9	852,453,159	702,000,790	+ 21.4	22,920,656	16,685,155	+ 37.4	15,077,844	15,713,839
Worcester	77,121,107	66,572,138	+ 15.8	690,285,857	637,803,610	+ 8.2	17,219,873	12,439,995	+ 38.4	13,367,345	12,420,463
Connecticut—Hartford	264,337,737	235,860,922	+ 12.1	2,556,892,483	2,346,049,460	+ 9.0	64,689,935	45,298,338	+ 42.8	50,370,861	41,816,035
New Haven	123,274,028	111,408,679	+ 10.7	1,139,839,234	1,089,392,180	+ 4.6	26,160,899	20,123,759	+ 30.0	22,910,789	23,365,878
Waterbury	23,966,600	22,636,100	+ 5.9	231,446,900	220,078,800	+ 5.2					
Rhode Island—Providence	196,892,000	182,955,600	+ 7.6	1,848,680,000	1,746,615,200	+ 5.8	42,110,400	30,681,200	+ 37.3	38,283,600	38,986,000
New Hampshire—Manchester	18,770,795	17,493,348	+ 7.3	168,742,576	158,599,151	+ 6.4	4,216,574	2,926,365	+ 44.1	2,682,882	3,082,680
Total (14 cities)	4,734,054,241	4,426,686,407	+ 6.9	44,066,780,860	41,743,316,701	+ 5.6	997,041,306	749,156,516	+ 33.1	829,705,004	831,208,040

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended Nov. 11. For that week there was an increase of 30.6%, the aggregate of clearings for the whole country having amounted to \$26,045,361,145 against \$19,944,974,229 in the same week in 1960. Outside this city, there was an increase of 20.5%, the bank clearings at this center having registered a gain of 42.1%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 41.5%; in the Boston Reserve District of 33.1%, and in the Philadelphia Reserve District of 23.4%. In the Cleveland Reserve District the totals are larger by 14.8%; in the Richmond Reserve District of 21.8%, and in the Atlanta Reserve District of 5.7%. The Chicago Reserve District records an improvement of 21.8%; the St. Louis Reserve District of 31.3%, and the Minneapolis Reserve District of 14.2%. In the Kansas City Reserve District the totals register a gain of 34.1%; the Dallas Reserve District of 22.2%, and in the San Francisco Reserve District of 19.9%.

Week Ended November 11—	1961	1960	Inc. or Dec. %	1959	1958
Federal Reserve Districts					
1st Boston	997,041,306	749,156,516	+ 33.1	829,705,004	831,208,040
2nd New York	13,694,534,320	9,675,065,019	+ 41.5	11,456,314,993	9,745,333,430
3rd Philadelphia	1,120,770,132	908,020,976	+ 23.4	1,111,049,115	1,081,465,311
4th Cleveland	1,404,947,818	1,223,952,550	+ 14.8	1,320,041,815	1,387,601,330
5th Richmond	902,227,610	740,625,491	+ 21.8	732,276,727	768,539,843
6th Atlanta	1,529,441,872	1,446,557,151	+ 5.7	1,355,003,969	1,291,211,425
7th Chicago	1,663,325,182	1,365,397,612	+ 21.8	1,631,065,715	1,618,150,516
8th St. Louis	878,967,610	669,638,577	+ 31.3	768,451,150	754,921,315
9th Minneapolis	800,684,816	701,291,394	+ 14.2	670,794,482	700,486,937
10th Kansas City	797,301,122	594,681,915	+ 34.1	634,539,320	701,294,673
11th Dallas	705,525,952	577,175,401	+ 22.2	591,967,051	558,596,750
12th San Francisco	1,550,593,405	1,293,411,627	+ 19.9	1,296,493,347	1,299,774,761
Total	26,045,361,145	19,944,974,229	+ 30.6	22,397,702,688	20,738,584,331
Outside New York City	12,771,139,752	10,601,495,089	+ 20.5	11,355,166,995	11,408,126,918

We also furnish a summary of the clearings for the month of October. For that month there was an increase of the entire body of clearing houses of 8.3%, the 1961 aggregate of clearings having been \$135,704,198,199, and the 1960 aggregate of \$125,321,680,538. In the New York Reserve District the totals record a gain of 7.4%; in the Cleveland Reserve District of 6.9%, and in the Philadelphia Reserve District of 9.9%. In the Cleveland Reserve District the totals register an im-

provement of 8.6%; in the Richmond Reserve District of 9.3%, and in the Atlanta Reserve District of 7.0%. The Chicago Reserve District has managed to enlarge its totals by 4.9%; the St. Louis Reserve District by 6.4%, and in the Minneapolis Reserve District by 9.4%. In the Kansas City Reserve District there is an increase of 9.9%; in the Dallas Reserve District of 14.5%, and in the San Francisco Reserve District of 17.0%.

Month of October—	1961	1960	Inc. or Dec. %	1959	1958
Federal Reserve Districts					
1st Boston	4,734,054,241	4,426,686,407	+ 6.9	4,357,376,987	4,135,312,191
2nd New York	68,488,969,134	63,751,056,513	+ 7.4	59,572,854,722	52,060,725,167
3rd Philadelphia	5,516,164,873	5,021,190,337	+ 9.9	5,213,044,548	5,202,435,767
4th Cleveland	7,496,482,409	6,901,541,342	+ 8.6	6,785,703,647	6,741,912,820
5th Richmond	4,194,082,734	3,836,869,117	+ 9.3	3,705,265,056	3,797,843,287
6th Atlanta	7,357,524,844	6,874,465,665	+ 7.0	6,745,326,982	6,172,406,410
7th Chicago	11,732,181,196	11,184,455,906	+ 4.9	10,791,609,561	10,523,191,829
8th St. Louis	3,992,092,234	3,752,651,487	+ 6.4	3,736,535,894	3,452,785,133
9th Minneapolis	3,768,575,042	3,445,125,145	+ 9.4	3,364,558,956	3,369,223,627
10th Kansas City	5,006,733,958	4,557,386,431	+ 9.9	4,440,131,211	4,762,755,447
11th Dallas	5,561,656,962	4,856,203,887	+ 14.5	4,944,292,507	4,685,869,900
12th San Francisco	7,855,680,572	6,714,048,301	+ 17.0	6,670,219,220	6,553,614,443
Total	135,704,198,199	125,321,680,538	+ 8.3	120,326,919,291	111,458,086,101
Outside New York City	69,478,220,565	63,639,686,888	+ 9.2	62,773,398,061	61,312,262,092

We append another table showing clearings by Federal Reserve Districts in the ten months for four years:

Federal Reserve Districts		Ten Months 1961 \$	Ten Months 1960 \$	Inc. or Dec. %	Ten Months 1959 \$	Ten Months 1958 \$
1st Boston	14 cities	44,066,780,860	41,743,316,701	+ 5.6	39,888,790,212	36,547,047,559
2nd New York	10 "	697,049,176,374	628,384,072,862	+ 10.9	568,342,774,718	542,371,423,555
3rd Philadelphia	14 "	52,445,517,904	51,229,372,078	+ 2.4	51,271,343,945	47,016,542,999
4th Cleveland	15 "	69,159,919,841	69,656,973,655	— 0.8	67,831,497,345	60,987,028,763
5th Richmond	8 "	38,432,598,417	36,363,270,453	+ 5.7	35,803,936,040	33,150,803,698
6th Atlanta	16 "	69,307,168,843	67,994,129,845	+ 1.9	63,785,412,384	56,994,609,684
7th Chicago	31 "	113,513,652,672	112,215,874,860	+ 1.2	107,724,056,411	97,076,357,693
8th St. Louis	7 "	35,308,712,267	34,424,314,029	+ 2.6	33,137,795,865	29,923,621,740
9th Minneapolis	16 "	34,210,781,255	31,885,382,593	+ 7.3	31,470,706,377	28,509,542,352
10th Kansas City	14 "	46,902,128,806	44,090,066,876	+ 6.4	44,200,066,494	41,707,926,904
11th Dallas	11 "	51,091,236,646	48,106,373,192	+ 6.2	47,682,878,392	42,651,425,135
12th San Francisco	18 "	72,948,900,758	68,041,199,146	+ 7.2	65,743,554,188	59,441,321,399
Total	174 cities	1,324,437,574,643	1,234,134,346,290	+ 7.3	1,156,882,812,361	1,076,371,631,581
Outside New York City		648,616,000,054	626,399,998,606	+ 3.5	607,889,835,335	552,025,562,344



Clearings at—	Month of October			January 1 to October 31			Week Ended Nov. 11			1959	1958
	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	286,048,171	258,933,128	+ 10.5	2,623,340,778	2,673,220,273	— 1.9	31,606,546	28,158,274	+ 12.2	47,700,578	40,311,910
Buffalo	675,508,369	668,778,814	+ 1.0	6,415,735,287	6,534,089,948	— 1.8	131,984,656	101,974,134	+ 29.4	126,960,678	132,763,324
Elmira	14,850,921	13,065,745	+ 13.7	137,050,577	133,546,002	+ 2.6	2,904,580	2,376,270	+ 22.2	2,845,009	2,923,704
Jamestown	20,792,360	17,620,945	+ 18.0	181,632,597	169,346,809	+ 7.3	3,441,308	3,631,469	— 5.2	3,602,220	3,707,401
New York	66,225,977,634	61,681,993,650	+ 7.4	675,821,574,589	607,734,347,684	+ 11.2	13,274,221,393	9,343,475,140	+ 42.1	11,042,535,693	9,330,457,413
Rochester	254,758,389	232,031,464	+ 9.8	2,359,245,943	2,189,105,303	+ 7.8	47,788,128	46,624,638	+ 2.5	48,086,638	45,013,893
Syracuse	154,324,213	130,887,724	+ 17.9	1,396,977,699	1,302,389,193	+ 7.3	30,509,538	28,442,070	+ 7.2	30,761,360	29,158,193
Utica	34,436,209	30,776,151	+ 11.9	298,086,867	295,347,880	+ 0.9	—	—	—	—	—
New Jersey—Newark	374,278,982	331,393,886	+ 12.9	3,517,131,124	3,385,254,804	+ 3.9	77,480,788	56,981,053	+ 36.0	72,669,362	75,785,043
Northern New Jersey	447,993,896	385,575,006	+ 16.2	4,298,400,913	3,967,424,966	+ 8.3	94,597,383	63,397,971	+ 49.2	81,153,455	85,210,549
Total (10 cities)	68,488,969,134	63,751,056,513	+ 7.4	697,049,176,374	628,384,072,862	+ 10.9	13,694,534,320	9,675,065,019	+ 41.5	11,456,314,993	9,745,333,430
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	6,389,151	5,878,866	+ 8.7	63,272,853	66,289,740	— 4.6	2,220,565	1,703,326	+ 30.4	2,328,580	2,495,760
Bethlehem	8,429,719	7,355,129	+ 14.6	77,004,889	78,080,088	— 1.4	1,847,721	1,500,738	+ 23.1	916,714	2,174,954
Chester	3,790,998	10,841,131	— 65.0	73,121,446	110,040,591	— 33.6	787,627	1,814,219	— 56.6	2,823,274	2,609,473
Harrisburg	44,292,174	45,192,009	— 2.0	443,313,694	466,649,062	— 5.0	—	—	—	—	—
Lancaster	21,637,420	19,994,818	+ 8.2	219,509,382	217,277,144	+ 1.0	4,084,894	4,161,038	— 1.8	4,881,181	4,792,341
Lebanon	9,188,732	8,386,828	+ 9.5	85,098,047	82,049,124	+ 3.7	—	—	—	—	—
Philadelphia	5,123,000,000	4,652,000,000	+ 10.1	48,619,000,000	47,259,000,000	+ 2.9	1,049,000,000	851,000,000	+ 23.3	1,039,000,000	1,013,000,000
Reading	22,298,000	22,625,857	— 1.4	234,859,082	225,230,375	+ 4.3	2,662,397	4,707,926	— 43.5	4,411,997	4,418,252
Scranton	33,472,269	29,198,354	+ 14.6	318,320,231	320,188,077	— 0.6	7,179,879	6,688,987	+ 7.3	7,976,624	7,626,054
Wilkes-Barre	(a)	(a)	—	(a)	b157,230,320	—	(a)	(a)	—	3,699,159	4,138,919
York	29,998,410	28,832,572	+ 4.0	288,274,122	307,317,137	— 6.2	6,602,708	6,356,741	+ 3.9	7,368,134	7,517,584
Du Bois	1,681,901	2,072,973	— 18.9	21,155,889	23,948,981	— 11.7	—	—	—	—	—
Hazleton	8,419,997	7,791,467	+ 8.1	79,577,420	80,235,671	— 0.8	—	—	—	—	—
Delaware—Wilmington	124,256,748	113,914,263	+ 9.1	1,165,835,085	1,116,881,984	+ 4.4	28,141,558	19,064,520	+ 47.6	24,281,419	19,562,165
New Jersey—Trenton	79,309,354	67,106,070	+ 18.2	758,175,764	718,953,874	+ 5.5	18,242,783	11,023,181	+ 65.5	13,362,033	13,129,809
Total (14 cities)	5,516,164,873	5,021,190,337	+ 9.9	52,446,517,904	51,229,372,078	+ 2.4	1,120,770,132	908,020,976	+ 23.4	1,111,049,115	1,081,465,311
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	67,289,569	67,109,767	+ 0.3	629,510,262	635,358,220	— 0.9	3,466,276	13,674,729	— 74.7	13,411,597	13,091,795
Cincinnati	1,474,306,634	1,364,858,819	+ 8.0	13,678,381,141	13,559,883,349	+ 0.9	293,088,806	268,979,112	+ 9.0	270,378,391	294,794,434
Cleveland	2,985,271,807	2,680,841,536	+ 11.4	27,037,941,881	27,203,942,443	— 0.6	570,034,528	518,565,527	+ 9.9	559,418,855	547,007,326
Columbus	369,641,400	336,357,700	+ 9.9	3,531,968,500	3,113,341,400	+ 13.4	78,432,000	65,683,900	+ 19.4	65,924,600	64,826,000
Hamilton	19,188,205	17,734,633	+ 8.2	202,151,953	202,833,315	— 0.3	—	—	—	—	—
Lorain	7,718,571	9,248,147	— 16.5	66,972,319	82,854,385	— 19.2	—	—	—	—	—
Mansfield	69,078,042	61,244,048	+ 12.8	622,713,853	592,878,807	+ 5.0	14,347,954	11,351,566	+ 26.4	12,069,958	10,527,594
Youngstown	62,823,915	61,337,740	+ 2.4	586,647,396	642,940,671	— 8.8	12,819,451	13,313,033	— 3.7	14,007,650	14,018,603
Newark	52,708,934	44,942,777	+ 17.3	511,272,569	513,001,434	— 0.3	—	—	—	—	—
Toledo	183,146,485	171,939,625	+ 6.5	1,696,979,457	1,747,483,739	— 2.9	—	—	—	—	—
Pa.—Pittsburgh	2,070,929,790	1,958,312,665	+ 5.7	19,364,549,888	20,125,527,179	— 3.8	432,758,803	332,284,683	+ 30.2	384,830,764	443,335,578
Erie	42,917,535	40,463,801	+ 6.1	410,112,984	420,098,542	— 2.4	—	—	—	—	—
Oil City	31,301,708	30,132,023	+ 3.9	284,464,192	278,010,671	+ 2.3	—	—	—	—	—
Kentucky—Lexington	39,864,089	35,590,813	+ 12.0	344,854,412	335,229,585	+ 2.9	—	—	—	—	—
West Virginia—Wheeling	20,295,725	21,427,248	— 5.3	191,399,034	203,589,915	— 6.0	—	—	—	—	—
Total (15 cities)	7,496,482,409	6,901,541,342	+ 8.6	69,159,919,841	69,656,973,655	— 0.8	1,404,947,818	1,223,952,550	+ 14.8	1,320,041,815	1,387,601,330
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	26,688,789	27,393,601	— 2.6	247,082,642	250,197,178	— 1.2	4,378,277	4,150,646	+ 5.5	5,378,542	5,008,748
Virginia—Norfolk	114,319,000	91,400,000	+ 25.1	981,749,000	932,031,000	+ 5.3	25,799,837	21,537,483	+ 20.9	21,473,000	21,546,000
Richmond	1,309,636,984	1,242,833,274	+ 5.4	11,248,265,962	10,754,016,157	+ 4.6	260,995,617	239,476,334	+ 9.0	230,880,402	232,222,618
South Carolina—Charleston	47,918,082	42,206,375	+ 13.5	427,589,154	400,106,118	+ 6.9	9,932,693	9,074,478	+ 9.5	9,788,034	9,846,779
Columbia	119,860,469	103,152,594	+ 16.2	1,015,103,054	889,600,543	+ 14.1	—	—	—	—	—
Maryland—Baltimore	1,817,932,473	1,696,377,302	+ 7.2	17,602,354,294	17,070,670,343	+ 3.1	434,416,228	342,052,831	+ 27.0	341,737,449	361,808,120
Frederick	10,635,823	7,561,496	+ 40.6	84,552,419	77,598,890	+ 9.0	—	—	—	—	—
District of Columbia—Washington	747,091,114	625,944,475	+ 19.4	6,825,901,892	5,989,050,224	+ 14.0	166,704,958	124,533,719	+ 33.9	123,019,300	138,107,578
Total (8 cities)	4,194,082,734	3,836,869,117	+ 9.3	38,432,598,417	36,363,270,453	+ 5.7	902,227,610	740,625,491	+ 21.8	732,276,727	768,539,843
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	160,982,851	143,504,482	+ 12.2	1,518,68							



Clearings at—	1961 \$	Month of October 1960	Inc. or Dec. %	1961 \$	January 1 to October 31 1960	Inc. or Dec. %	1961 \$	1960 \$	Week Ended Nov. 11 Inc. or Dec. %	1959 \$	1958 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,550,406	40,787,377	+ 4.3	390,105,685	375,235,090	+ 4.0	11,544,147	12,282,781	— 6.0	9,974,120	9,770,346
Minneapolis	2,436,449,287	2,218,165,559	+ 9.8	22,358,558,012	20,786,881,614	+ 7.6	541,976,922	467,221,318	+ 16.0	452,349,389	468,718,219
Rochester	18,000,000	17,345,653	+ 3.8	181,195,634	166,715,424	+ 8.7	—	—	—	—	—
St. Paul	940,848,049	863,941,315	+ 8.9	8,396,000,715	7,840,818,256	+ 7.1	201,667,007	178,554,811	+ 12.9	163,890,497	174,054,539
Winona	6,714,399	5,550,349	+ 21.0	58,688,113	52,712,953	+ 11.3	—	—	—	—	—
Fergus Falls	3,604,001	3,171,932	+ 13.6	34,311,048	30,226,287	+ 13.5	—	—	—	—	—
North Dakota—Fargo	57,077,231	55,582,002	+ 2.7	483,400,637	485,185,834	— 0.4	13,460,614	12,889,594	+ 4.4	13,619,332	13,192,042
Grand Forks	13,996,586	10,182,000	+ 37.5	118,049,695	92,766,000	+ 27.3	—	—	—	—	—
Minot	13,590,098	13,042,897	+ 4.2	125,650,620	119,932,586	+ 4.8	—	—	—	—	—
South Dakota—Aberdeen	20,909,166	19,879,041	+ 5.2	181,143,643	172,898,558	+ 4.8	4,587,506	4,102,274	+ 14.3	4,254,544	4,927,064
Sioux Falls	56,324,090	48,983,924	+ 15.0	520,179,013	480,872,008	+ 8.2	—	—	—	—	—
Huron	7,060,372	5,500,354	+ 28.4	57,804,036	49,736,834	+ 16.2	—	—	—	—	—
Montana—Billings	34,997,379	34,106,775	+ 2.6	307,333,599	302,371,057	+ 1.6	8,416,413	7,871,307	+ 6.9	8,614,016	9,543,691
Great Falls	32,468,670	25,988,250	+ 24.9	270,244,786	237,260,716	+ 13.9	—	—	—	—	—
Helena	79,806,955	79,217,705	+ 0.7	700,950,641	667,501,155	+ 5.0	18,932,207	18,369,309	+ 3.1	18,092,584	20,281,036
Lewiston	4,178,353	3,680,012	+ 13.5	27,165,378	24,268,221	+ 11.9	—	—	—	—	—
Total (16 cities)	3,768,575,042	3,445,125,145	+ 9.4	34,210,781,255	31,885,382,593	+ 7.3	800,684,816	701,291,394	+ 14.2	670,794,432	700,486,937
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	6,342,632	5,083,593	+ 24.8	53,209,196	53,917,875	— 1.3	1,445,828	1,149,730	+ 25.8	1,179,633	1,342,081
Hastings	—	—	—	—	—	—	736,083	770,310	— 4.4	1,120,757	864,268
Lincoln	42,545,932	40,842,960	+ 4.2	423,426,507	422,837,768	+ 0.1	8,284,988	7,401,860	+ 11.9	11,461,959	11,917,214
Omaha	918,443,203	824,737,983	+ 11.4	8,124,877,816	7,692,046,565	+ 5.6	195,494,404	176,156,482	+ 11.0	164,576,291	178,606,453
Kansas—Manhattan	5,549,333	5,058,035	+ 9.7	51,979,127	48,873,182	+ 6.4	—	—	—	—	—
Parsons	2,224,399	1,916,488	+ 16.1	20,671,409	19,500,354	+ 6.0	—	—	—	—	—
Topeka	68,882,159	58,643,164	+ 17.5	640,306,876	508,129,948	+ 26.0	18,712,946	14,167,539	+ 32.1	7,262,520	7,014,623
Wichita	150,550,078	145,866,298	+ 3.2	1,462,812,909	1,398,220,219	+ 4.6	31,718,456	30,289,827	+ 4.7	28,509,894	30,446,085
Missouri—Joplin	6,127,555	5,579,410	+ 9.8	56,475,686	60,302,715	— 6.3	—	—	—	—	—
Kansas City	2,313,348,029	2,118,940,321	+ 9.2	21,791,119,023	20,748,104,405	+ 5.0	518,225,894	349,664,482	+ 48.2	398,436,525	449,721,929
St. Joseph	62,129,543	55,334,131	+ 12.3	577,385,649	568,707,221	+ 1.5	15,092,724	9,663,838	+ 56.3	15,078,011	16,229,097
Carthage	2,477,220	2,252,127	+ 10.0	25,528,357	25,449,534	+ 0.3	—	—	—	—	—
Oklahoma—Tulsa	320,121,656	307,436,932	+ 4.1	3,118,955,753	2,982,256,561	+ 4.6	—	—	—	—	—
Colorado—Colorado Springs	34,583,755	29,040,174	+ 19.1	311,214,677	301,209,843	+ 3.3	7,589,799	5,417,847	+ 40.1	6,913,730	5,152,923
Denver	1,073,408,464	956,654,869	+ 12.2	10,244,165,821	9,260,510,686	+ 10.6	—	—	—	—	—
Total (14 cities)	5,006,733,958	4,557,386,431	+ 9.9	46,902,128,806	44,090,066,876	+ 6.4	797,301,122	594,681,915	+ 34.1	634,539,320	701,294,673
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	72,671,995	56,478,570	+ 28.7	682,498,771	621,804,587	+ 9.8	15,515,751	15,008,477	+ 3.4	14,514,652	13,802,099
Beaumont	27,951,601	24,536,895	+ 13.9	276,043,308	271,208,990	+ 1.8	—	—	—	—	—
Dallas	2,675,575,522	2,341,572,993	+ 14.3	24,861,105,634	23,041,018,282	+ 7.9	608,442,295	491,522,402	+ 23.8	505,569,951	473,798,187
El Paso	310,946,508	284,790,552	+ 9.2	2,795,214,018	2,751,906,800	+ 1.6	—	—	—	—	—
Ft. Worth	212,394,427	189,017,224	+ 12.4	1,957,259,298	1,882,227,309	+ 4.0	53,565,964	44,435,166	+ 20.5	44,526,537	42,747,268
Galveston	28,415,000	23,220,000	+ 22.4	247,311,000	250,969,000	— 1.5	6,291,000	5,728,000	+ 9.8	5,891,000	5,852,000
Houston	2,127,547,055	1,835,647,184	+ 15.9	19,204,523,130	18,233,464,744	+ 5.3	—	—	—	—	—
Port Arthur	7,774,028	7,876,802	— 1.3	77,476,732	79,332,834	— 2.3	—	—	—	—	—
Wichita Falls	21,799,561	23,577,416	— 7.5	252,019,216	264,101,984	— 4.6	6,228,808	5,533,422	+ 12.6	7,077,048	7,632,487
Texarkana	11,996,187	12,031,152	— 0.3	107,644,330	109,705,568	— 1.9	—	—	—	—	—
Louisiana—Shreveport	64,585,078	57,455,099	+ 12.4	630,141,209	600,633,094	+ 5.0	15,482,134	14,947,934	+ 3.6	14,387,863	14,764,713
Total (11 cities)	5,561,656,962	4,856,203,887	+ 14.5	51,091,236,646	48,106,373,192	+ 6.2	705,525,952	577,175,401	+ 22.2	591,967,051	558,596,750
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,682,720	8,147,600	+ 6.6	81,839,744	80,242,304	+ 2.0	—	—	—	—	—
Seattle	1,092,253,367	931,017,956	+ 17.3	9,896,229,175	9,414,832,105	+ 5.1	234,044,901	192,087,985	+ 21.8	207,984,238	212,582,877
Yakima	32,593,775	27,541,910	+ 18.3	285,987,089	270,603,209	+ 5.7	7,071,276	6,193,499	+ 14.2	6,631,121	7,363,794
Idaho—Boise	65,926,869	54,295,303	+ 21.4	616,376,755	550,196,133	+ 12.0	—	—	—	—	—
Oregon—Eugene	28,799,051	28,772,896	+ 0.1	256,726,939	250,345,548	+ 2.5	—	—	—	—	—
Portland	1,122,385,282	1,014,096,100	+ 10.7	10,246,351,369	10,100,416,536	+ 1.4	244,365,022	173,923,838	+ 40.5	206,294,853	205,795,394
Utah—Ogden	45,923,538	39,363,982	+ 16.7	412,171,683	371,045,499	+ 11.1	—	—	—	—	—
Salt Lake City	546,278,552	512,567,813	+ 6.6	5,086,172,703	4,757,877,133	+ 6.9	128,734,755	104,536,684	+ 23.2	96,348,908	90,517,093
Arizona—Phoenix	374,986,352	293,994,842	+ 27.5	3,410,654,155	3,172,168,085	+ 7.5	—	—	—	—	—
California—Berkeley	64,263,186	54,238,691	+ 18.5	576,762,780	536,333,331	+ 7.5	—	—	—	—	—
Long Beach	108,500,120	113,987,702	— 4.8	1,121,185,176	1,262,537,950	— 11.2	22,943,920	26,364,488	— 13.0	30,358,313	29,163,664
Modesto	52,914,172	45,186,591	+ 17.1	452,786,243	398,723,355	+ 13.6	—	—	—	—	—
Pasadena	61,320,044	65,068,789	— 5.8	653,601,058	743,233,853	— 12.1	16,581,116	15,250,830	+ 8.7	20,254,877	18,713,639
Riverside	29,965,348	24,892,233	+ 20.1	271,902,196	271,844,292	+ 0.1	—	—	—	—	—
San Francisco	3,909,954,041	3,193,366,302	+ 22.4	36,494,438,441	32,936,217,959	+ 10.8	812,105,533	701,414,589	+ 15.8	663,907,893	676,179,918
San Jose	175,964,190	180,539,341	— 2.5	1,785,531,578	1,711,866,430	+ 4.3	50,877,351	39,750,677	+ 28.0	37,020,205	34,088,218
Santa Barbara	57,524,456	47,925,434	+ 20.0	570,479,680	493,068,842	+ 15.7	12,474,918	12,828,779	— 2.8	11,409,777	10,123,881
Stockton	77,505,509	79,044,816	— 1.9	729,703,994	719,646,582	+ 1.4	21,394,613	21,060,258	+ 1.6	16,223,162	15,246,283
Total (18 cities)	7,855,680,572	6,714,048,301	+ 17.0	72,948,900,758	68,041,199,146	+ 7.2	1,550,593,405	1,293,411,627	+ 19.9	1,296,493,347	1,299,774,761
Grand total (174 cities)	135,704,198,199	125,321,680,538	+ 8.3	1,324,437,574,643	1,234,437,574,643	+ 7.3	26,045,361,145	19,944,974,229	+ 20.6	22,397,702,688	20,738,584,331
Outside New York	69,478,220,565	63,639,686,888	+ 9.2	648,616,000,054	626,399,998,606	+ 3.5	12,771,139,752	10,601,495,089	+ 20.5	11,355,166,995	11,408,126,918

\*Estimated. (a) Clearings operations discontinued. (b) Clearings are for nine months only.

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
NOVEMBER 10, 1961 TO NOVEMBER 16, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)				
	Friday Nov. 10 \$	Monday Nov. 13 \$	Tuesday Nov. 14 \$	Wednesday Nov. 15 \$	Thursday Nov. 16 \$
Argentina, peso	.0120590	.0120627	.0120554	.0120515	.0120588
Australia, pound	2.243027	2.242788	2.243139	2.243442	2.243346
Austria, schilling	.0386437	.0386437	.0386437	.0386437	.0386437
Belgium, franc	.0200850	.0200850	.0200850	.0200850	.0200850
Canada, dollar	.968437	.968125	.968062	.966953	.966250
Ceylon, rupee	.210900	.210900	.210900	.210900	.210900
Finland, Markka	.00310846	.00310846	.00310846	.00310846	.00310846
France (Metropolitan), new franc	.203625	.203712	.203725	.203637	.203643
Germany, deutsche mark	.249787	.249781	.249762	.249750	.249775
India, rupee	.210833	.210766	.210800	.210766	.210766
Ireland, pound	2.815000	2.814700	2.815140	2.815520	2.815400
Italy, lira	.00161087	.00161087	.00161090	.00161087	.00161087
Japan, yen	.00276233	.00276233	.00276233	.00276233	.00276233
Malaysia, malayan dollar	.327400	.327400	.327400	.327400	.327500
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.277575	.277433	.277375	.277575	.277581
New Zealand, pound	2.787128	2.786831	2.787267	2.787643	2.787524
Norway, krone	.140425	.140400	.140400	.140425	.140425
Portugal, escudo	.0350166	.0348250	.0348250	.0349666	.0349750
Spain, peseta	.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193281	.193350	.193475	.193487	.193456
Switzerland, franc	.231262	.231250	.231256	.231225	.231200
Republic of South Africa, rand	1.402241	2.402092	1.402311	1.402500	1.402440
United Kingdom, pound sterling	2.815000	2.814700	2.815140	2.815520	2.815400



## Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Nov. 15, 1961	Nov. 8, 1961	Nov. 16, 1960
<b>ASSETS—</b>			
Gold certificate account.....	15,902	+ 13	798
Redemption fund for F. R. notes.....	1,115	+ 7	105
<b>Total gold certificate reserves.....</b>	<b>17,017</b>	<b>+ 20</b>	<b>693</b>
Cash.....	(349)	368	8
Discounts and advances.....	617	+ 129	441
<b>Acceptances:</b>			
Bought outright.....	39	—	6
Held under repurchase agreemt. U. S. Government securities:	3	+ 3	9
Bought outright—			
Bills.....	3,199	— 163	129
Certificates.....	1,689	— 7,453	—
Notes.....	19,818	— 11	7,288
Bonds.....	3,644	—	1,039
<b>Total bought outright.....</b>	<b>28,350</b>	<b>— 174</b>	<b>745</b>
Held under repurchase agreemt. Total U. S. Govt. securities.....	110	+ 25	196
<b>Total loans and securities.....</b>	<b>29,119</b>	<b>— 17</b>	<b>975</b>
Cash items in process of collection (1,106).....	5,804	+ 1,447	12
Bank premises.....	111	+ 1	4
Other assets.....	114	— 202	22
<b>Total assets.....</b>	<b>(1,455) 52,563</b>	<b>+ 1,241</b>	<b>+ 316</b>
<b>LIABILITIES—</b>			
Federal Reserve notes.....	(349) 28,192	+ 93	639
<b>Deposits:</b>			
Member bank reserves.....	17,265	+ 148	347
U. S. Treasurer—general account.....	635	+ 170	—
Foreign.....	273	— 1	62
Other.....	285	+ 16	143
<b>Total deposits.....</b>	<b>18,458</b>	<b>+ 333</b>	<b>428</b>
Deferred availability cash items (1,106).....	4,512	+ 862	8
Other liabs. and accrued dividends.....	73	—	23
<b>Total liabilities.....</b>	<b>(1,455) 51,235</b>	<b>+ 1,288</b>	<b>+ 242</b>
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in.....	433	—	27
Surplus.....	817	—	42
Other capital accounts.....	78	— 47	5
<b>Total liabs. &amp; capital accounts (1,455) 52,563</b>	<b>+ 1,241</b>	<b>+ 316</b>	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined.....	36.2%	— .3%	— 1.6%
Contingent liability on acceptances purch. for foreign correspondents.....	113	— 1	108

\*Figures in parentheses are the eliminations made in the consolidating process.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

### NOTICE OF TENDER

Company and Issue—	Date	Page
Cleveland, Cincinnati, Chicago & St. Louis Ry.—		
1st coll. 4% trust mortgage bonds.....	Nov 27	2115
Manchester Terminal Corp. 6% second income mtge. bonds due Oct. 1, 1973 (as extended).....	Nov 24	*
Philadelphia Transportation Co. consol. 3%-6% bonds series A due Jan. 1, 2039.....	Dec 15	*
Young Spring & Wire Corp., common shares.....	Nov 20	1995

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
Abitibi Power & Paper Co. Ltd.—		
1st mtge. bonds 6 1/4% series C due Nov. 15, 1977.....	Dec 1	2113
Alberta Municipal Financing Corp.—		
5% debentures due Dec. 15, 1984.....	Dec 15	*
Central Maine Power Co.—		
1st & general mortgage bonds, series X 5 1/4%, due Nov. 1, 1950.....	Dec 1	2115
Colorado Fuel & Iron Corp.—		
5 1/2% cum. pfd. stock series B and 5% cum. pfd. stock series A.....	Dec 31	1944
Consolidated Diesel Electric Co.—		
6% conv. subord. deb. due Dec. 1, 1975.....	Dec 1	2116
Dayton Union Ry.—		
Gen. mtge. series B 3 1/4% bonds due Dec. 1, 1965.....	Dec 1	1945
General Acceptance Corp.—		
Voting preference stock 60c convertible series.....	Dec 1	1718
General Tire & Rubber Co.—		
6% subord. debentures due Oct. 1, 1982.....	Dec 15	*
Home Oil Co., Ltd.—		
5 3/4% secured pipe line deb. due Dec. 15, 1961.....	Dec 15	1842
Libby-McNeill & Libby—		
5% conv. deb. due Dec. 15, 1976.....	Dec 15	2119
Louisiana Gas Service Co.—		
1st 5 1/2% mtge. bonds due Jan. 1, 1985.....	Dec 1	1949
Michigan, Wisconsin Pipe Line Co.—		
1st mortgage pipe line bonds, 5 1/2% series due June 1, 1980.....	Dec 1	1844
Piedmont & Northern Ry.—		
1st mtge. bonds 3 3/4% series due Dec. 1, 1966.....	Dec 1	1951
Shinyetsu Electric Power Co., Ltd. 1st mtge. 6 1/2% bonds due Dec. 1, 1952 (extended to Dec. 1, 1962).....	Dec 1	*
Texas Co. 2 3/4% deb. due June 1, 1971.....	Dec 1	1994
Texas Eastern Transmission Corp.—		
6% deb. due June 1, 1977.....	Dec 1	1994
Traders Finance Corp. Ltd.—		
6 3/4% deb. due April 15, 1975.....	Dec 1	1994
U. S. Industries, Inc.—		
5 1/2% conv. subord. deb. due Dec. 1, 1971.....	Dec 1	1994
Vulcan Materials Co. 5% conv. pfd. stock.....	Dec 19	1994

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Metal Climax, Inc.—		
4 1/2% cumulative preferred stock.....	Dec 1	1609
Kulka Electronic Corp.—		
6 1/2% cum. conv. preferred stock.....	Nov 23	1843
Publishers Co., Inc. 5% deb. due Sept. 15, 1965.....	Dec 4	*

\*Announced in this issue.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 8: Decreases of \$195 million in loans adjusted, \$317 million in holdings of U. S. Government securities, \$1,028 million in demand deposits adjusted, and \$646 million in U. S. Government demand deposits, and an increase of \$318 million in borrowings.

Commercial and industrial loans decreased in eight districts for a net decline of \$54 million; a year ago, these loans decreased \$86 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$86 million, and their loans for purchasing or carrying "other" securities decreased \$96 million. Loans to sales and personal financing institutions decreased \$45 million; in the comparable week a year ago they decreased \$75 million. "Other" loans increased \$31 million.

Holdings of Treasury bills by weekly reporting member banks decreased \$272 million, Treasury certificates decreased \$26 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$19 million.

Demand deposits adjusted decreased \$768 million in New York City, \$104 million in the Philadelphia District, and by lesser amounts in all but three other districts. Demand deposits credited to domestic commercial banks increased \$245 million. Savings deposits increased \$87 million, and "other" time deposits of individuals, partnerships, and corporations decreased \$33 million.

Increase (+) or Decrease (—) Since

	Nov. 8, 1961	Nov. 1, 1961*	Nov. 9, 1960
<b>ASSETS—</b>			
(In millions of dollars)			
Total loans and investments.....	118,223	— 675	+ 8,527
Loans and investments adjusted.....	116,900	— 567	+ 8,861
Loans adjusted.....	71,648	— 195	+ 2,502
Commercial and industrial loans.....	32,031	— 54	+ 256
Agricultural loans.....	1,206	— 4	+ 105
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities.....	986	— 86	+ 675
Other securities.....	1,959	— 96	+ 358
Other loans for purchasing or carrying:			
U. S. Government securities.....	97	— 1	— 46
Other securities.....	1,319	+ 9	+ 156
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc. Other.....	3,087	— 45	— 648
2,244	+ 18	+ 551	
Loans to foreign banks.....	538	+ 13	+ 163
Real estate loans.....	13,266	+ 21	+ 429
Other loans.....	16,487	+ 31	+ 942
Loans to domestic commercial banks.....	1,323	— 108	— 334
U. S. Govt. securities—total.....	33,770	— 317	+ 4,516
Treasury bills.....	5,500	— 272	+ 1,844
Treasury certificates of indebtedness.....	1,456	— 26	— 15
Treasury notes & U. S. bonds maturing:			
Within one year.....	6,315	+ 68	+ 4,737
One to five years.....	16,526	— 105	— 1,167
After five years.....	3,973	+ 18	— 883
Other securities.....	11,482	— 55	+ 1,843
Reserves with F. R. Banks.....	12,802	— 176	— 111
Currency and coin.....	1,438	+ 39	+ 107
Balances with domestic banks.....	2,744	— 206	— 74
Other assets—net.....	4,701	+ 78	+ 421
Total assets/liabilities.....	152,696	— 1,308	+ 10,197

<b>LIABILITIES—</b>			
Demand deposits adjusted.....	62,395	— 1,028	+ 1,011
Demand deposits—total.....	90,861	— 1,797	+ 2,798
Individuals, partnerships & corporations States and political subdivisions.....	65,367	— 1,040	—
4,624	— 403	+ 17	
U. S. Government.....	3,425	— 646	— 240
Domestic interbank:			
Commercial.....	12,253	+ 245	**
Mutual savings.....	568	+ 16	**
Foreign:			
Official institutions, etc.....	557	— 30	**
Commercial banks.....	1,029	+ 10	**
Time and savings deposits—total.....	41,259	+ 50	+ 6,623
Individuals, partnerships & corporations:			
Savings deposits.....	29,708	+ 87	**
Other time deposits.....	6,373	— 33	**
States and political subdivisions.....	2,694	+ 1	+ 666
Domestic interbank.....	167	+ 1	**
Foreign:			
Govts., official institutions, etc.....	2,078	— 4	**
Commercial banks.....	91	— 2	**
Borrowings:			
From Federal Reserve Banks.....	462	+ 221	+ 348
From others.....	1,824	+ 97	— 578
Other liabilities.....	5,445	+ 95	+ 273
<b>CAPITAL ACCOUNTS.....</b>	<b>12,845</b>	<b>+ 26</b>	<b>+ 733</b>

\*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.  
\*Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-to-date comparison excludes change in deposits due to mutual savings banks.  
\*Includes certified and officers' checks not shown separately.  
\*Includes time deposits of U. S. Government and postal savings not shown separately.  
\*\*Not available.  
\*November 1 figures revised.

## DIVIDENDS

Continued from page 16

Name of Company	Per Share	When Payable of Rec.
Harvey's Stores, Inc., class A (quar.).....	12 1/2c	11-20 10-31
Hastings Mfg. (increased).....	10c	12-15 12-5
Havag Industries, Inc., new com. (initial).....	35c	12-15 11-24
Hawaiian Electric Co., com. (incr.-quar.).....		
(3-for-1 stock split subject to approval of stockholders and of the State Public Utilities Commission).....		
5% preferred.....	69c	12-8 11-20
Hawaiian Telephone Co., common (quar.).....	25c	1-15 12-15
4.80% preferred (quar.).....	13 1/2c	12-12 11-22
5% preferred (quar.).....	12 1/2c	12-12 11-22
5.10% preferred (quar.).....	12 1/2c	12-12 11-22
5 1/2% preferred (quar.).....	13 1/2c	12-12 11-22
Hecla Mining (quar.).....	12 1/2c	11-27 11-3
Heath (D. C.) & Co. (quar.).....	12 1/2c	12-15 11-24
Hein-Werner Corp. (year-end).....	25c	12-15 11-17
Helena Curtis Industries, See Curtis (Helena).....		
Helm's Express (quar.).....	15c	12-29 12-15

Name of Company	Per Share	When Payable of Rec.
Henderson's Portion Pak (quar.)	7 1/2c	12-15 11-30
Herff Jones Co., 50c pfd. A (quar.)	75c	12-15 11-24
Hershey Chocolate Corp. (quar.)	75c	12-15 11-24
Extra	\$1	12-15 11-24
Heublein, Inc., new common (initial)	10c	1-2 12-15
Heyden Newport Chemical Corp. (quar.)	20c	12-1 11-15
3 1/2% preferred (quar.)	87 1/2c	12-1 11-15
4 1/2% convertible preferred (quar.)	\$1.09 1/2	12-1 11-15
High Voltage Engineering Corp.		
Stockholders approve a five-for-one split	--	12-1 11-16
Hills Supermarkets, class A (quar.)	11c	12-30 11-30
Hilton Hotels Corp., common (quar.)	37 1/2c	12-1 11-15
5 1/2% preferred A (quar.)	34 1/2c	12-1 11-15
5% preferred (quar.)	\$1.25	12-1 11-15
Hi-Tower Drilling Co., Ltd. (reduced)	125c	11-30 11-10
Hobart Mfg. (quar.)	40c	12-1 11-14
Extra	40c	12-1 11-14
Hollinger Consolidated Gold Mines Ltd.		
Quarterly	115c	12-28 11-30
Hollingshead (R. M.) Corp.	5c	12-29 12-15
Holophane Company, Inc. (increased)	40c	12-20 11-30
Home Oil Co., class A (s-a)	12 1/2c	1-1 12-1
Homestake Mining Co. (quar.)	4c	12-15 11-24
Extra	40c	12-15 11-24
Honeggers & Co.	10c	11-30 11-15
Hooker Chemical Corp. (quar.)	25c	11-28 11-3
\$4.25 preferred (quar.)	\$1.06 1/4	12-27 12-4
Hoover Company, Class A (quar.)	15c	12-12 11-17
Extra	10c	12-12 11-17
Class B (quar.)	15c	12-12 11-17
Extra	10c	12-12 11-17
4 1/2% preferred (quar.)	\$1.12 1/2	12-29 12-20
Horizon Land Corp. (stock dividend)	5c	12-19 11-21
Horn & Hardart Co. of N. Y., com. (quar.)	35c	12-1 11-17
5% preferred (quar.)	\$1.25	12-1 11-17
Hoskins Manufacturing Co. (quar.)	40c	12-7 11-22
Extra	20c	12-7 11-22
Houston Lighting & Power Co. (quar.)	40c	12-11 11-17
Hubinger (The) Co. (quar.)	17 1/2c	12-9 11-27
Extra	2 1/2c	12-9 11-27
Hudson's Bay Co. (s-a)	19c	11-21 10-30
Interim payment from the land account	13 1/2c	11-21 10-30
Hudson Bay Mining & Smelting Ltd. (quar.)	175c	12-18 11-17
Hudson Pulp & Paper Corp., Class A (quar.)	31 1/2c	12-1 11-21
5% preferred (quar.)	31 1/2c	12-1 11-21
5.12% preferred (quar.)	32c	12-1 11-21
\$1.41 2nd preferred (quar.)	35 1/2c	12-1 11-21
Hudson Vitamin Products (quar.)	12 1/2c	11-30 11-15
Hugoton Gas Trust—Units	9c	11-20 10-31
Hugoton Production Co. (quar.)	75c	12-15 11-30
Hunt Foods & Industries, com. (quar.)	12 1/2c	11-30 11-15
5% preferred series A (quar.)	\$1.25	11-30 11-15
5% preferred series B (quar.)	\$1.25	11-30 11-15
Huron & Erie Mortgage Corp. (quar.)	20c	1-2 12-15
Huttig Sash & Door—		
5% preferred (quar.)	\$1.25	12-28 12-13
I T E Circuit Breaker—		
4.60% preferred (quar.)	57 1/2c	1-15 1-2
Idaho Power, common	22c	11-20 10-25
Illinois Central RR. (quar.)	50c	12-15 11-10
Imperial Flo-Glaze Paints Ltd. (quar.)	\$37 1/2c	12-1 11-17
Extra	110c	12-1 11-17
Income Properties Inc., class A (monthly)	6c	12-1 11-1
Indiana Gas & Water (quar.)	25c	12-1 11-15
Stock dividend	2c	12-15 11-24
Indiana General Corp. (quar.)	15c	12-11 11-22
Indianapolis Water, common (quar.)	30c	12-1 11-10
5% preferred (quar.)	\$1.25	1-1 12-9
4 1/4% preferred (quar.)	\$1.06 1/4	1-1 12-9
Industria Electrica de Mexico, S. A.—		
American shares	20c	11-30 11-16
Industrial Hose & Rubber	5c	1-15 12-15
Ingersoll-Rand Co. (quar.)	75c	12-1 11-1
Extra	\$1	12-1 11-1
Inland Cement, Ltd., 6% partic. pfd.	160c	12-15 11-27
Inland Container Corp., class A (quar.)	25c	12-15 12-1
Inland Steel Co. (quar.)	40c	12-1 11-10
Institutional Shares, Ltd.—		
Institutional Foundation Fund (10c from net investment income plus a distribution of 31c from realized security profits)	41c	12-1 11-1
Inter-County Telephone & Telegraph—		
Stock dividend	1c	12-1 11-10
Interior Breweries, Ltd., class B	11 1/2c	12-15 11-30
Interlake Iron Corp. (quar.)	40c	12-15 12-1
International Business Machines (quar.)	60c	12-9 11-10
International Cigar Machinery (quar.)	25c	12-9 11-24
Extra	25c	12-9 11-24
International Harvester, common (quar.)	60c	1-15 12-15
7% preferred (quar.)	\$1.75	12-1 11-3
International Investors, Inc. (13 cents from net investment income plus 20 cents from net realized security profits)	33c	12-1 11-10
International Marine, Inc.	7 1/2c	12-15 11-15
International Nickel of Canada, Ltd. (quar.)	140c	12-20 11-20
International Paints (Canada) Ltd.—		
6% preferred (s-a)	160c	1-16 12-15
International Parts Corp. (initial)	15c	11-30 11-15
International Petroleum, Ltd. (quar.)	130c	12-8 11-9
International Resistance Co (quar.)	7 1/2c	12-1 11-15
International Resources Fund—		
(4c from net investment income plus a 31c distribution from net realized profits from sale of securities)	35c	11-28 10-25
International Silver Co. (quar.)	27 1/2c	12-1 11-17
International Telephone & Telegraph Corp.—		
4% preferred B (initial)	33 1/2c	11-30 11-17
International Textbook Co.	7c	12-15 11-17
International Utilities Corp., com. (quar.)	35c	12-1 11-15
Extra	10c	12-1 11-15
\$2 preferred (quar.)	50c	12-1 11-15
Interprovincial Pipe Line Co. (increased)	170c	12-1 11-10
Extra	140c	12-1 11-10
Interstate Engineering Corp.	12 1/2c	11-30 11-15
Interstate Motor Freight System (quar.)	15c	12-5 11-15
Investors Diversified Services, Inc.—		
Common (increased-quar.)	\$1.50	12-1 11-1
Class A common (increased-quar.)	\$1.50	12-1 11-1
Investors Loan, common	3c	12-1 11-2
Extra	1c	12-1 11-2
Investors Funding Corp. of New York—		
Class A	15c	1-10 1-1
Class B	2c	1-10 1-1
6% preferred (quar.)	7 1/2c	1-10 1-1
Iowa Electric Light & Power Co.—		
Common (increased-quar.)	47 1/2c	1-2 12-1
4.80% preferred (quar.)	60c	1-2 12-1
4.30% preferred (quar.)	53 1/2c	1-2 12-1
Iowa-Illinois Gas & Electric, com. (quar.)	47 1/2c	12-1 10-3
Iowa Public Service, common (incr.-quar.)	24c	12-1 11-1
3.75% preferred (quar.)	93 1/2c	12-1 11-1
3.90% preferred (quar.)	97 1/2c	12-1 11-1
4.20% preferred (quar.)	\$1.05	12-1 11-1
Iowa Southern Utilities, com. (quar.)	37c	12-1 11-1
4.75% preferred (quar.)	35 1/2c	12-1 11-1
\$1.76 preferred (quar.)	44c	12-1 11-1
Iron Fireman Mfg. (quar.)	20c	12-1 11-1
Israel Development Corp. (annual)	\$1.25	12-29 11-3
Jaeger Machine Co.	15c	12-8 11-1
Jamaica Water Supply Co.—		
Common (quar.)	55c	12-8 11-1
\$5 preferred (quar.)	\$1.25	12-27 12-1
Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	1-1 12-1
5% 1st preferred (quar.)	\$1.25	1-1 12-1
Jantzen, Inc. 5% preferred (quar.)	\$1 1/2	1-1 11-1
Jergens (Andrew) Co.	15c	2-15 1-1
Special	11c	11-30 11-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Jewel Tea Co., common (quar.)	40c	11-30	11-16	M & D Store Fixtures, Inc. (quar.)	10c	11-30	11-16	National Biscuit Co., common	70c	1-15	12-12
3 3/4% preferred (quar.)	93 3/4c	2-1	1-18	MSL Industries Inc. (quar.)	12 1/2c	11-29	11-6	7% preferred (quar.)	\$1.75	11-30	11-10
Jockey Club, Ltd., common (s-a)	110c	12-15	11-30	MacGregor Bowling Centers, Inc. (Texas)	5c	11-30	11-15	National Can Corp. (stock dividend)	6c	11-30	11-6
6% preferred (quar.)	115c	1-15	12-29	MacMillan, Bloedel & Powell River, Ltd.				National Dairy Products Corp. (quar.)	50c	12-9	11-17
5 1/2% preferred (quar.)	113 1/2c	1-15	12-29	Quarterly				National Distillers & Chemical Corp.			
Johnson & Johnson (quar.)	25c	12-11	11-27	Extra	15c	12-15	11-14	Common (quar.)	30c	12-1	11-10
Johnson Terminals & Storage, Ltd. (s-a)	20c	12-15	12-1	MacWharty Company (quar.)	17c	12-15	11-14	4 1/2% preferred (quar.)	\$1.06 1/4	12-15	11-15
Jones & Lamson Machine Co.	15c	12-11	12-1	Extra	35c	12-5	11-15	4 1/2% preferred (quar.)	56 1/4c	12-15	11-15
Jones & Laughlin Steel Corp., com. (quar.)	62 1/2c	12-8	11-10	Macy (R. H.) & Co. (increased)	20c	12-5	11-15	National Drug & Chemical (Canada), Ltd.			
5% preferred (quar.)	\$1.25	1-1	12-8	Magma Copper Co. (stock dividend)	55c	1-2	12-6	Common (quar.)	20c	12-1	11-3
KVP Sutherland Paper Co. (quar.)	35c	12-9	11-13	Magnavox Company (quar.)	5c	11-20	11-3	60c preferred (quar.)	115c	12-1	11-3
Extra	10c	12-9	11-13	Maher Shoes, Ltd. (quar.)	12 1/2c	12-15	11-24	National Gypsum Co., common (quar.)	50c	1-2	11-14
Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	11-30	11-17	Maine Central RR., 5% pfd. (accum.)	130c	12-11	11-10	Stock dividend	2c	1-2	11-14
4.75% preferred (quar.)	59 3/4c	12-1	11-17	Majestic-Penn State Inc. (stock dividend)	\$1.25	12-1	11-18	\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-10
4 1/4% conv. pref. (quar.)	\$1.03 1/4	12-1	11-17	Mallory (P. R.) & Co., common (quar.)	5c	12-20	12-20	National Lead Co., 7% pfd. A (quar.)	\$1.75	12-15	11-16
4 1/4% conv. pref. (1959 series) (quar.)	\$1.18 3/4	12-1	11-17	Stock dividend	2c	12-20	11-16	National Life & Accident Insurance Co.			
Kansas City Power & Light				5% preference A (quar.)	62 1/2c	2-1	1-16	(Nashville) (quar.)	12 1/2c	12-1	11-17
Common (increased-quar.)	60c	12-20	11-30	Managed Funds, Inc.				National Oats Co. (quar.)	15c	12-1	11-20
3.80% preferred (quar.)	90c	12-1	11-14	Metal shares (from investment income)	2c	11-30	10-31	National Rubber Machinery (stock dividend)	2c	12-29	12-15
4% preferred (quar.)	\$1	12-1	11-14	Special Investment shares (from realized securities profits)	25c	11-30	10-31	National-Standard Co. (quar.)	35c	1-2	12-11
4.20% preferred (quar.)	\$1.05	12-1	11-14	Petroleum shares (from investment inc.)	1c	11-30	10-31	National Starch & Chemical Corp. (quar.)	15c	11-24	11-10
4.35% preferred (quar.)	\$1.08 1/4	12-1	11-14	Manhattan Shirt Co. (quar.)	17 1/2c	12-1	11-13	National Tea Co. (quar.)	20c	12-1	11-17
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14	Manning, Maxwell & Moore Inc. (quar.)	35c	12-11	11-24	National Union Fire Insurance (Pgh.) (quar.)	55c	12-21	12-1
3.80% preferred (quar.)	95c	3-1	2-9	Manpower, Inc., new com. (initial-quar.)	8c	12-6	11-22	National Video Corp., new class A (initial)	12 1/2c	11-21	11-3
4% preferred (quar.)	\$1	3-1	2-9	Maple Leaf Mills Co. Ltd. (quar.)	12 1/2c	1-2	12-15	Nautech Corp. (quar.)	25c	12-29	12-5
4.20% preferred (quar.)	\$1.05	3-1	2-9	Marquette Cement Mfg. (quar.)	45c	12-4	11-22	Nedick's Stores, Inc. (initial)	5c	12-1	11-8
4.35% preferred (quar.)	\$1.08 3/4	3-1	2-9	Marconi International Marine Ltd. Ordinary				Nekosoa Edwards Paper, class A	20c	12-30	12-15
4.50% preferred (quar.)	\$1.12 1/2	3-1	2-9	(Interim payment of 2 1/2% based on the current rate of exchange. After deduction of depositary charges dividend will amount to about \$.038 per depositary share)				Class B	20c	12-30	12-15
Kansas City Southern Ry., com. (quar.)	\$1	12-29	11-30	Marshall Field & Co. (quar.)	35c	11-30	11-15	Stock div. (payable in class B stock)	10c	12-1	11-14
4% preferred (quar.)	50c	1-15	12-29	Martin-Marietta Corp., new com. (initial)	25c	12-27	12-4	Neptune Meter Co., common (quar.)	20c	11-25	11-10
Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-20	12-1	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-4	Nevada Natural Gas Pipeline, com. (quar.)	7 1/2c	12-1	11-15
Extra	15c	12-20	12-1	Massachusetts Indemnity & Life Insurance				\$1.50 preferred (quar.)	37 1/2c	12-1	11-15
Stock dividend	10c	12-20	12-1	Quarterly	20c	11-24	11-10	New Jersey Power & Light			
\$5 preferred (quar.)	\$1.25	1-1	12-15	Extra	10c	11-24	11-10	4% preferred (quar.)	\$1	1-1	12-7
Katz Drug Co. (quar.)	25c	12-15	11-30	Massachusetts Valley Ry. (s-a)	\$3	2-1	12-30	4.05% preferred (quar.)	\$1.01 1/4	1-1	12-7
Kavanau Corp. (increased-monthly)	8c	12-1	11-10	Massey-Ferguson, Ltd., common (quar.)	110c	12-15	11-17	New Jersey Zinc Co.	12 1/2c	12-4	11-3
Kawneer Co. (increased-quar.)	17 1/2c	12-20	12-6	5 1/2% preferred (quar.)	\$1.37 1/2	12-15	11-17	New York Air Brake Co. (quar.)	40c	12-1	11-15
Kayser-Roth Corp. (quar.)	10c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-17	New York State Electric & Gas			
Keillogg Company, 3 1/2% pfd. (quar.)	87 1/2c	1-2-62	12-15	Maul Brothers				3.75% preferred (quar.)	93 3/4c	1-1	12-8
Kelly Douglas, Ltd., class A (quar.)	16 1/4c	11-30	11-10	Stockholders approve a two-for-one split.				Newark Telephone (Ohio), common (quar.)	\$1.50	12-11	11-30
Kendall Company, common (quar.)	30c	12-15	11-24	Maxson Electronics (quar.)	5c	12-1	11-10	6% preferred (quar.)	\$1.50	1-10	12-30
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15	May Department Stores, common (quar.)	55c	12-1	11-15	Newfoundland Light & Power Co., Ltd.			
Kennametal, Inc. (quar.)	40c	11-20	11-3	\$3.75 pfd. (1945 & 1946 series) (quar.)	93 3/4c	12-1	11-15	Common (increased)	160c	12-1	11-10
Kent-Moore Organization Inc. (quar.)	20c	12-1	11-21	3% preferred (quar.)	93 3/4c	1-31	1-10	5% preferred (quar.)	\$1.25	12-1	11-10
Kentucky Stone, common (quar.)	25c	1-12-62	1-5	Stock dividend	3c	12-1	11-8	Newmont Mining Corp. (quar.)	60c	12-15	12-1
Common (quar.)	25c	4-13-62	4-6	McCard Corp., common (quar.)	55c	11-29	11-15	Newport Electric Corp., common (incr.)	32 1/2c	12-1	11-17
5% preferred (s-a), common (quar.)	\$1.25	1-12-62	1-5	\$2.50 preferred (quar.)	62 1/2c	12-29	12-15	3 1/4% preferred (quar.)	93 3/4c	12-1	11-17
Kentucky Utilities, common (quar.)	43c	12-15	11-24	McDonnell Aircraft Corp. (quar.)	25c	1-1	12-8	Newport News Shipbuilding & Dry Dock			
4 3/4% preferred (quar.)	\$1.18 3/4	12-1	11-15	McIntyre Porcelain Mines, Ltd. (quar.)	125c	12-1	11-1	Quarterly	40c	12-1	11-15
Kern County Land Co. (quar.)	60c	12-15	11-13	McKesson & Robbins (quar.)	37 1/2c	12-15	12-1	Niagara Share Corp.			
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-14	11-22	McNeil Machine & Engineering Co. (Ohio)				(14c from accumulated undistributed capital gains and 16c from current net investment income)	30c	12-15	12-1
Ketchum & Co. (quar.)	15c	11-24	11-9	Quarterly	25c	12-12	11-20	Nopco Chemical Co., common (quar.)	25c	12-15	12-1
Keyes Fibre Co., common (quar.)	16c	12-1	11-8	Mead Corp., common (quar.)	42 1/2c	12-1	11-3	4% preferred A (quar.)	\$1	1-1	11-22
4.80% preferred (quar.)	30c	1-1	12-8	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-3	Noranda Mines, Ltd. (quar.)	150c	12-15	11-22
Keystone Steel & Wire (quar.)	50c	12-11	11-10	Mead Johnson & Co., common (quar.)	45c	12-31	12-15	Extra	110c	12-15	11-22
Kimberly-Clark Corp. (quar.)	45c	1-1	12-8	4% preferred (s-a)	2c	1-1	12-15	Norfolk & Western Ry., common (quar.)	\$1	12-8	11-10
Kings County Trust Co. (N. Y.)	55c	12-9	10-23	Medusa Portland Cement (quar.)	25c	12-15	12-1	Extra	\$1	12-8	11-10
Kingston Products Corp.	10c	12-15	11-15	Melchers Distilleries Ltd., 6% pfd. (s-a)	130c	12-30	11-30	Normetal Mining Corp., Ltd.	112c	12-28	12-1
Kirsch Company (quar.)	2c	1-2	11-28	Melville Shoe Corp.				North American Car Corp. (quar.)	35c	12-11	11-30
Kleer-Vu Industries, Inc. (stock dividend)	2c	1-18	12-15	4 3/4% preferred A (quar.)	\$1.18 3/4	12-1	11-17	North American Investment Corp.			
Kleiner's (I. B.) Rubber Co. (quar.)	20c	12-15	12-1	4% preferred B (quar.)	\$1	12-1	11-17	Common (from investment income)	15c	12-20	11-30
Knickerbocker Fund (ctfcs. of beneficial interest) (\$0.011 from income plus \$0.189 from capital gains)	20c	11-20	10-31	Mercantile Stores Co. (quar.)	35c	12-15	11-14	6% preferred (quar.)	37 1/2c	12-20	11-30
Knudsen Creamery Co. (quar.)	25c	12-14	12-1	Merchants Fire Assurance (N. Y.) (quar.)	40c	12-5	11-15	5 1/2% preferred (quar.)	34 3/4c	12-20	11-30
Koehring Co., 5% pfd. A (quar.)	62 1/2c	12-29	12-15	Mesabi Trust (initial)	17 1/2c	11-20	10-30	North American Refractories (quar.)	25c	1-15	12-29
Koehring Co., 5% pfd. B (quar.)	68 3/4c	12-29	12-15	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-4	North Shore Gas (Ill.) (quar.)	30c	12-1	11-10
Kollmorgen Corp. (quar.)	7 1/2c	12-15	11-28	3.85% preferred (quar.)	96 1/4c	1-1	12-4	Northeastern Water, \$4 preferred (quar.)	\$1	12-1	11-15
Koppers Company Inc., common (quar.)	50c	12-21	12-1	3.90% preferred (quar.)	97 1/2c	1-1	12-4	Northern Central Ry. (s-a)	\$2	1-15	12-29
4% preferred (quar.)	\$1	1-2	12-1	4.35% preferred (quar.)	\$1.08 1/4	1-1	12-4	Common (quar.)	30c	12-20	11-24
Kratter Corp., class A (incr.-monthly)	14c	12-1	11-6	4.45% preferred (quar.)	\$1.11 1/4	1-1	12-4	4.40% preferred (quar.)	44c	12-30	11-24
Class B (incr.-monthly)	14c	12-1	11-6	Michigan Gas & Electric, com. (quar.)	50c	12-30	12-16	Northern Ohio Telephone, com. (quar.)	40c	1-1-62	12-15
Kresge (S. S.) Company (quar.)	40c	12-12	11-14	Stock dividend (subject to approval of stockholders)	3c	12-30	12-16	Northern Quebec Power Co. Ltd.			
Kroger Company, common (quar.)	27 1/2c	12-1	10-27	4.40% preferred (quar.)	\$1.10	2-1	1-16	Quarterly	145c	1-25	12-31
6% preferred (quar.)	\$1.50	1-2-62	12-15	4.90% preferred (quar.)	\$1.22 1/2	2-1	1-16	Northern Telephone, Ltd. (quar.)	14 1/2c	1-15	12-29
7% preferred (quar.)	\$1.75	2-1-62	1-15	Michigan Gas Utilities	15c	12-15	12-1	Northrop Corp.			
Krueger (W. A.) Co. (quar.)	10c	11-24	11-14	Michigan Seamless Tube (quar.)	25c	11-20	11-6	Two-for-one stock split subject to approval of stockholders Dec. 12		1-12-62	12-22
Labatt (John) Ltd. (initial)	\$11 1/2c	1-1	12-8	Middlesex Water (quar.)	25c	12-1	11-14	Northwest Bancorporation, common (incr.)	32 1/2c	12-1	11-3
Labrador Acceptance Corp., Ltd.				Mid-West Abrasive Co. (quar.)	15c	1-2	12-15	Extra	7 1/2c	12-1	11-3
Class A (quar.)	110c	12-1	11-15	Midwest Life Insurance (Lincoln, Neb.)				4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-3
Lake Superior District Power, common	32c	12-1	11-15	Quarterly	20c	1-6	12-30	Northwestern Public Service, com. (quar.)	30c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15	Midwest Oil Corp. (stock dividend) (one share of Continental Oil Co. for each 60 shares held)				5 1/4% preferred (quar.)	\$1.31 1/4	12-1	11-15
Lamaque Gold Mines, Ltd. (s-a)	110c	12-1	11-1	Miehle-Goss-Dexter, Inc. (quar.)	37 1/2c	12-15	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
Lamar Life Insurance (Jackson, Miss.)				Miles Laboratories Inc. (monthly)	12c	12-22	12-8	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
Stock dividend	5c	1-15	12-12	Monthly	12c	12-22	12-8	Norwich Pharmacal Co. (quar.)	25c	12-8	11-10
Lamb Industries, Inc. (stock dividend)	4c	12-15	11-15	Year-end	36c	12-22	12-8	Extra	5c	12-8	11-10
Lambert (Alfred), class A (quar.)	120c	12-29	12-15	Milton Brick Co., Ltd. (s-a)	110c	11-30	11-15	Nova Scotia Light & Power Co. Ltd.			
Class B (quar.)	120c	12-29	12-15	Mine Safety Appliances Co., common	15c	12-11	11-30	5% preferred (quar.)	162 1/2c	12-1	11-8
6 1/4% preferred (quar.)	131 1/4c	12-1	11-15	4 1/2% preferred (quar.)	56 1/4c	12-1	11-17	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-8
Lamson (M. H.) Inc. (quar.)	12 1/2c	12-1	11-18	Minnesota Power & Light, com. (quar.)	1.25	1-2	12-15	4% preferred (quar.)	\$1	12-1	11-8
Lane Bryant, Inc. (quar.)	25c	12-1	11-10	Mission Corp.	\$1.40	12-7	11-3	Nuclear-Chicago Corp. (stockholders approve 3-for-2 split)			
Laura Secord Candy Shops, Ltd. (quar.)	117 1/2c	12-1	11-15	Mississippi Power Co.				Nutone Inc. (initial)	10c	11-30	11-14
Lanvin Parfums, Inc.	8c	1-15	12-27	\$4.60 preferred (quar.)	\$1.15	1-2	12-15	Oak Mfg. Co. (reduced)	10c	12-15	12-1
Le Tourneau (R. G.), Inc. (stock dividend)	1c	12-1	11-12	4.40% preferred (quar.)	\$1.10	1-2	12-15	Obeare-Nester Glass (quar.)	30c	11-15	10-28
Lear, Inc. (quar.)	10c	12-1	11-10	Missouri-Kansas Pipe Line, common	5c	12-16	11-30	Ogilvie Flour Mills, Ltd., common (quar.)	150c	1-2	11-22
Lee (H. D.) Co. (quar.)	20c	12-5	11-17	Class B	25c	12-1	11-14	7% preferred (quar.)	\$1.75	12-1	11-1
Leece-Neville Co. (extra)	20c	12-5	11-22	5% preferred (quar.)	\$1.25	12-1	11-14	Ohio Edison, 4.56% preferred (quar.)	\$1.14	12-1	11-15
Lehigh Portland Cement (quar.)	25c	12-1	11								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Papercraft Corp. (quar.)	12½c	11-29	11-9	Revere Copper & Brass, Inc.	50c	12-1	11-10	Sonotone Corp., common (quar.)	7c	12-15	11-17
Stock dividend (subject to approval of stockholders Nov. 20)				Revere Fund, Inc. (5 cents per share from investment income and 29 cents per share from realized capital gains)	34c	11-30	11-3	\$1.25 preferred A (quar.)	31½c	12-29	12-1
Paramount Pictures (quar.)	50c	12-15	11-30	Reynolds (R. J.) Tobacco, new com. (initial)	37½c	12-5	11-15	\$1.55 conv. preferred (quar.)	38½c	12-29	12-1
Pargus, Inc., new common (initial)	6½c	11-21	11-7	Reynolds (R. J.) Tobacco, new com. (initial)	37½c	12-5	11-15	Soss Manufacturing (quar.)	5c	12-15	12-1
Parker Pen, class A (quar.)	25c	11-30	11-24	Reynolds (R. J.) Tobacco, new com. (initial)	37½c	12-5	11-15	South Texas Development, class B (quar.)	\$1	11-30	10-17
Class B (quar.)	25c	11-30	11-24	Reynolds (R. J.) Tobacco, new com. (initial)	37½c	12-5	11-15	Southern Co., Ltd. (quar.)	\$20c	12-28	12-14
Patterson Parchment Paper (quar.)	10c	11-22	11-8	Reynolds (R. J.) Tobacco, new com. (initial)	37½c	12-5	11-15	Southern California Edison Co.			
Pathe Equipment, class A	5c	12-1	11-15	Rheem Mfg., 4½% pfd. (quar.)	\$1.12½	12-1	11-10	4.08% preferred (quar.)	25½c	11-30	11-5
Pato Consolidated Gold Dredging, Ltd. (s-a)	\$10c	11-24	11-3	Rhodensian Selection Trust—				4.24% preferred (quar.)	26½c	11-30	11-5
Paton Mfg., Ltd., common (quar.)	\$10c	12-15	11-30	(Final of 6 3/10c per American share after British tax)				4.78% preferred (quar.)	29½c	11-30	11-5
7% preferred (quar.)	\$13c	12-15	11-30	Richardson Company	25c	12-8	11-24	4.88% preferred (quar.)	27½c	11-30	11-5
Peabody Coal Co., common (quar.)	12c	1-2	12-15	Richardson-Merrell, Inc. (quar.)	25c	12-8	11-15	Southern California Water, com. (quar.)	27½c	12-1	11-13
5% preferred (quar.)	31½c	12-1	11-15	Riegel Textile, common (quar.)	20c	12-11	12-1	4% preferred (quar.)	25c	12-1	11-13
Pearl Brewing Co. (quar.)	30c	12-1	11-15	\$4 preferred (quar.)	\$1	12-15	12-5	4½% preferred (quar.)	\$0.2656½	12-1	11-13
Extra	10c	12-1	11-15	Riley Stoker Corp. (quar.)	40c	12-30	12-15	Southern Company (quar.)	37½c	12-6	11-6
Peerless Tube Co. (quar.)	4c	12-15	12-1	Ritter Finance, class A (quar.)	7c	12-1	11-16	Southern Natural Gas Co.	50c	12-14	11-30
Pembina Pipe Line Ltd.—				Class B (quar.)	7c	12-1	11-16	Southern Railway Co., common (quar.)	70c	12-15	11-15
5% 1st preferred (quar.)	\$62½c	12-1	11-15	6% preferred (quar.)	75c	12-1	11-16	5% preferred (quar.)	25c	12-15	11-15
Peninsular Metal Products	50c	11-24	11-10	5% preferred (quar.)	68½c	12-1	11-16	Southwest Gas Corp., common (quar.)	15c	12-1	11-15
Penn Fruit Co., common (quar.)	15c	12-15	11-17	Riverside Trust (Hartford) (quar.)	40c	12-2	9-14	\$1.20 conv. prior preferred (quar.)	30c	12-1	11-15
4.60% preferred (quar.)	57½c	12-1	11-17	Roadway Express, Inc., common	10c	12-15	11-30	Southland Paper Mills (s-a)	\$1	12-11	12-1
4.68% convertible preferred (quar.)	58½c	12-1	11-17	Roan Antelope Copper Mines, Ltd.—				Southwestern Electric Service (quar.)	19c	12-15	12-4
Pennsylvania Electric Co.—				American shares (final payment equal to 23c per American share)				Southwestern Investment Co. (quar.)	12½c	12-1	11-17
4.40% preferred B (quar.)	\$1.10	12-1	11-10	Roberts Lumber Co. (initial)	10c	12-4	11-6	Southwestern Life Insurance (Dallas)—			
3.70% preferred C (quar.)	92½c	12-1	11-10	Rochester Gas & Electric				Quarterly	25c	1-10	12-29
4.05% preferred D (quar.)	\$1.01	12-1	11-10	4% preferred F (quar.)	\$1	12-1	11-10	Southwestern Public Service Co.—			
4.70% preferred E (quar.)	\$1.17½	12-1	11-10	4.10% preferred H (quar.)	\$1.02½	12-1	11-10	Common (increased)	25c	12-1	11-15
4.50% preferred F (quar.)	\$1.12½	12-1	11-10	4% preferred I (quar.)	\$1.18½	12-1	11-10	3.70% preferred (quar.)	92½c	2-1	1-19
4.60% preferred G (quar.)	\$1.15	12-1	11-10	4.10% preferred J (quar.)	\$1.02½	12-1	11-10	3.90% preferred (quar.)	97½c	2-1	1-19
Pennsylvania Power & Light Co.—				4.95% preferred K (quar.)	\$1.23½	12-1	11-10	4.15% preferred (quar.)	\$1.03½	2-1	1-19
4.24% preferred (quar.)	\$1.06	12-1	11-15	5.50% preferred L (quar.)	\$1.37½	12-1	11-10	4.25% preferred (quar.)	\$1.06½	2-1	1-19
4.64% preferred (quar.)	\$1.16	12-1	11-15	Rochester & Genesee Valley RR. (s-a)	\$2	1-2	12-20	4.40% preferred (quar.)	\$1.10	2-1	1-19
4.25% preferred (quar.)	\$1.06½	12-1	11-15	Rochester Transit Corp. (quar.)	10c	12-1	11-15	4.60% preferred (quar.)	\$1.15	2-1	1-19
Penobscot Chemical Fibre, vot. com. (quar.)	14c	12-1	11-15	Rockwell Mfg. Co. (quar.)	40c	12-8	11-22	4.75% preferred (quar.)	\$1.18½	2-1	1-19
Non-voting common (quar.)	14c	12-1	11-15	(4-for-3 stock split)				5.62½% preferred (quar.)	\$1.40½	2-1	1-19
Penton Publishing Co. (quar.)	25c	12-1	11-10	Rockwell-Standard Corp. (quar.)	50c	12-10	11-16	4.36% preferred (quar.)	27½c	2-1	1-19
People's Drug Stores Inc. (quar.)	50c	12-27	12-1	Rohm & Haas Co., common (quar.)	75c	12-1	11-3	4.40% preferred (\$25 par) (quar.)	31½c	2-1	1-19
Peoples Gas Light & Coke, new com. (initial)	37½c	1-15	12-14	Stock dividend	2c	12-27	11-17	Southwestern States Telephone, com. (quar.)	32c	12-1	11-1
Peoples Telephone Corp., common (quar.)	20c	12-15	12-5	4% preferred A (quar.)	\$1	12-1	11-3	\$1.32 preferred (quar.)	33c	12-1	11-1
4½% preferred (quar.)	\$1	12-1	11-21	Roland Paper, Ltd., class A (quar.)	15c	12-1	11-15	\$1.44 preferred (quar.)	36c	12-1	11-1
Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30	Class B (quar.)	\$3½c	12-1	11-15	Sovereign Western Corp. (stock dividend)	5c	11-22	11-6
Pep Boys-Manny, Moe & Jack	30c	12-18	11-28	Rose Marie Reid, common (quar.)	15c	11-22	11-8	Spencer Chemical Co., common (quar.)	35c	12-1	11-10
Pepper (Dr.) Company (quar.)	15c	12-1	11-19	5% convertible preferred (quar.)	12½c	11-22	11-8	4.20% preferred (quar.)	\$1.05	12-1	11-10
Pepsi-Cola United Bottlers, Inc. (quar.)	5c	1-31	1-3	Ross Gear & Tool (quar.)	25c	11-30	11-15	Sperry Rand Corp., 4½% preferred (quar.)	\$1.12½	1-2	11-21
Perfect Circle Corp. (increased quar.)	30c	12-1	11-3	Royal Bank of Canada (quar.)	\$55c	12-1	10-31	Spiegel, Inc., common (quar.)	37½c	12-15	12-6
Perfex Corp., 4½% pfd. (quar.)	\$1.12½	12-1	11-21	Extra	130c	12-1	10-31	4.50% preferred (quar.)	\$1.12½	12-15	12-1
Perini Corp. (quar.)	12½c	12-15	12-1	Royal Crown Bottling, common	15c	12-1	11-15	Springfield Television Broadcasting	20c	12-20	12-8
Perkins Machine & Gear Co.—				5% preferred (quar.)	12½c	12-1	11-15	Standard Accident Insurance (quar.)	50c	12-5	11-17
7% preferred (quar.)	\$1.75	12-1	11-20	Royal Crown Cola (quar.)	20c	1-2	12-15	Standard Brands Inc., com. (quar.)	45c	12-15	11-15
Peter Paul, Inc. (quar.)	50c	12-11	11-17	Royalties Management Corp.	5c	12-7	11-7	\$3.50 preferred (quar.)	87½c	12-15	12-1
Extra	10c	12-11	11-17	Rubbermaid, Inc. (quar.)	5c	12-7	11-7	Standard Dredging, \$1.60 preferred (quar.)	40c	12-1	11-17
Petersburg & Hopewell Gas (quar.)	27c	12-2	11-11	Stock dividend	7½c	12-1	11-10	Standard Forgings Corp. (quar.)	12½c	11-24	11-10
Stock dividend	2½c	12-15	11-20	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	1-2	12-11	Standard Motor Products, class A (quar.)	18½c	12-1	11-15
Petroleum Exploration (extra)	\$1.25	12-11	11-7	Ryan Aeronautical Co. (quar.)	5c	12-8	11-17	Standard Oil Co. (Calif.) com. (quar.)	50c	12-8	11-10
Pfaunder-Permutit Co. (quar.)	20c	12-1	11-15	Sabine Royalty Corp.	\$1	12-15	11-30	Standard Oil Co. (New Jersey) (increased)	82½c	12-8	11-10
Phelps Dodge Corp. (quar.)	75c	12-8	11-17	Safeway Stores, common (increased-quar.)	40c	12-30	11-30	Standard Oil Co. (Ohio) com. (quar.)	65c	12-11	11-13
Philadelphia Electric (quar.)	30c	12-20	11-21	4% preferred (quar.)	\$1	1-1	11-30	3½% preferred A (quar.)	62½c	12-11	11-17
Philadelphia, Germantown & Norris RR.—				4.30% conv. preferred (quar.)	\$1.07½	1-1	11-30	Standard Packaging Corp.—	93½c	1-15	12-29
Quarterly	\$1.50	12-4	11-20	Safeway Steel Products	12½c	11-30	11-20	\$1.60 preferred (quar.)	40c	12-1	11-15
Philadelphia & Reading Corp. (quar.)	25c	1-30	11-10	St. Louis-San Francisco Ry. com. (quar.)	25c	12-15	12-1	\$1.20 preferred (quar.)	30c	12-1	11-15
Stock dividend	2c	1-22	12-15	5% conv. preferred A (quar.)	\$1.25	12-15	12-1	6% preferred (quar.)	30c	12-1	11-15
Philadelphia Suburban Transportat'n (quar.)	20c	11-30	11-15	St. Regis Paper Co., common (quar.)	35c	12-1	10-27	Standard Pressed Steel (quar.)	8c	12-27	11-24
Philadelphia Suburban Water, common	21½c	12-1	11-10	4.40% preferred (quar.)	\$1.10	1-1	12-1	Stock dividend	2c	12-27	11-24
Stock dividend	1c	1-5	12-18	Salada-Shirriff-Horsey Ltd. (quar.)	\$1.6c	12-15	11-24	Standard Register Co. (quar.)	35c	12-8	11-24
5% preferred (quar.)	\$1.25	12-1	11-10	Salant & Salant—				Stanfields, Ltd., class A (s-a)	\$30c	1-15	12-30
\$3.65 preferred (quar.)	91½c	12-1	11-10	Stock div. on both class A and Class B—	3c	1-15	12-15	Class B (s-a)	\$40c	1-15	12-30
Philadelphia Title Insurance (extra)	80c	12-1	11-20	San Diego Imperial Corp. (stock dividend)	5c	12-20	12-1	Stanley Warner Corp. (quar.)	30c	11-24	11-8
Phillips Petroleum Co. (quar.)	\$2.50	1-10	12-29	Saxon Paper Corp. (stock dividend)	2½c	1-10	12-29	Star Market Co. (quar.)	15c	12-15	12-1
Piedmont Natural Gas, common (quar.)	12½c	12-15	11-10	Scherer Corp., common (quar.)	35c	11-20	11-3	Stauffer Chemical, common (quar.)	30c	12-1	11-6
\$5.50 convertible preferred (quar.)	\$1.37½	12-30	12-15	Extra	10c	11-20	11-3	Stock dividend	2c	12-26	11-6
Pillsbury Co., common (quar.)	37½c	12-1	11-6	5% preferred (quar.)	37½c	1-15	12-30	3½% preferred (quar.)	87½c	12-29	12-8
\$4 preferred (quar.)	\$1	1-13	1-3	Schneider (Walter J.) Corp. (monthly)	4c	12-1	11-18	Steel Parts Corp. (quar.)	12½c	12-1	10-16
Pioneer Natural Gas (increased-quar.)	24c	12-5	11-24	Scott & Fetzer Co. (monthly)	10c	12-1	11-20	Steinberg's, Ltd., common (quar.)	\$10c	12-1	11-10
Pittsburgh Coke & Chemical, com. (quar.)	\$4.80	12-1	11-16	Scott (O. M.) & Sons, class A	5c	12-11	11-10	Class A (quar.)	\$10c	12-1	11-10
\$5 preferred (quar.)	\$1.25	12-1	11-16	Class B	5c	12-11	11-10	Stephan Company	10c	12-28	11-28
Pittsburgh, Ft. Wayne & Chicago Ry.—				Scott Paper Co., common (increased)	60c	12-11	11-10	Stephan Chemical Co. (stock dividend)	5c	12-15	12-1
Common (quar.)	\$1.75	1-2	12-8	Three-for-one stock split				Sterchi Bros. Stores Inc. (quar.)	25c	12-8	11-24
7% preferred (quar.)	\$1.75	1-2	12-8	\$4 preferred (quar.)	\$1	2-1	1-12	Sterling Aluminum Products, Inc.—			
Pittsburgh Plate Glass (quar.)	55c	12-20	11-24	\$3.40 preferred (quar.)	65c	2-1	1-12	Stock dividend	3c	12-15	12-1
Stock dividend	2c	1-19	11-24	Scott & Williams, Inc. (quar.)	50c	12-15	11-29	Sterling Drug Inc. (quar.)	45c	12-1	11-17
Pittsburgh, Youngstown & Ashtabula Ry.—				Scovill Manufacturing, common	25c	12-1	11-71	Sterling Precision, 5% preferred A (quar.)	12½c	12-1	11-10
7% preferred (quar.)	\$1.75	12-1	11-20	Scythies & Co., Ltd., common (quar.)	91½c	12-1	11-17	Class B (quar.)	12½c	12-1	11-10
Placer Development, Ltd. (quar.)	\$20c	12-8	11-17	5% preferred (quar.)	12½c	12-1	11-13	Sterling Seal, common (initial)	12½c	12-15	11-27
Plainfield Trust State National Bank (N. J.)				Seaboard Associates, Inc.	25c	12-29	12-15	Common	12½c	3-15	2-26
Stock dividend	2c	12-1	11-1	Seagrave Corp., common (stock dividend)	2c	11-20	10-30	Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-1-62	12-15
Plume & Atwood Mfg. (stock dividend)	5c	12-15	11-17	Seaboard Finance Co., common (quar.)	25c	1-10	12-21	Stetcher-Traug Lithograph Corp.—			
Polaroid Corp., common (quar.)	50c	12-26	12-6	\$4.75 preferred (quar.)	\$1.18½	1-10	12-21	5% preferred (quar.)	\$1.25	12-29	12-15
5% 1st preferred (quar.)	62½c	12-26	12-6	\$5 preferred (quar.)	\$1.25	1-10	12-21	Stetson (J. B.) Co., 8% pfd. (quar.)	50c	12-1	11-15
\$2.50 2nd preferred (quar.)	62½c	12-26	12-6	\$6.25 preferred (quar.)	\$1.56½	1-10	12-21	Stewart-Warner Corp. (quar.)	35c	12-9	11-17
Poor & Company (quar.)	32½c	12-1	11-17	Seaboard Surety Co. (N. Y.) (quar.)	35c	12-1	11-10	Stix, Baer & Fuller Co., common (quar.)	30c	12-8	11-24
Potomac Electric Power—				Sealed Power Corp. (quar.)	25c	12-11	11-20	7% 1st preferred (quar.)	43½c	12-30	12-15
\$2.46 preferred (quar.)	61½c	12-1	11-6	Sealright-Oswego Falls Corp. (quar.)	35c	11-20	11-3	Storer Broadcasting Co., common (quar.)	45c	12-11	11-24
\$2.44 preferred (quar.)	61c	12-1	11-6	Searle (G. D.) & Company (increased-quar.)	40c	11-20	11-6	Class B (quar.)	12½c	12-11	11-24
Preferred Insurance Co. (Grand Rapids)—				Securities Acceptance Corp., com. (stock div.)	3c	1-1	12-11	Stouffer Corp. (quar.)	10c	11-30	11-10
Stock dividend	1c	12-15	11-29	5% preferred (quar.)	31½c	1-1	12-11	Stock dividend	4c	2-28	2-6
Premier Industrial Corp. (quar.)	22½c	12-15	12-1	Seeman Bros., Inc.	10c	12-22	12-4	Stylor Corp. (quar.)	6½c	12-15	11-24
Prentice-Hall, Inc. (quar.)	10c	12-1	11-17	Stock dividend	2c	12-22	12-4	Suburban Propane			



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Texas Eastern Transmission Corp.—				Universal Marion Corp.—				Xerox Corp. (increased)			
Common (quar.)	20c	12-1	11-3	Common	10c	12-29	12-8	100	1-2	12-8	
4.50% preferred (quar.)	\$1.12½	12-1	11-3	4½% preferred (quar.)	\$1.12½	1-10-62	12-22				
4.75% preferred (quar.)	\$1.18½	12-1	11-3	Universal Match Corp. (stock dividend)	2%	12-15	11-24	Yellowknife Bear Mines Ltd.	\$2½c	12-15	11-30
5% preferred (quar.)	\$1.25	12-1	11-3	Universal Pictures Co., 4¼% pfd. (quar.)	\$1.06½	12-1	11-15	Yocum Batteries (quar.)	10c	12-15	11-30
5.50% preferred (quar.)	\$1.37½	12-1	11-3	Upson Company (quar.)	15c	12-8	11-24	Quarterly	10c	3-15	2-28
5.52% preferred (quar.)	\$1.38	12-1	11-3	Utilities & Industries Corp. (quar.)	5c	12-27	12-11	Quarterly	10c	6-15	5-31
5.60% preferred (quar.)	\$1.40	12-1	11-3	Stock dividend	2%	12-27	12-11	Quarterly	10c	9-15	8-31
5.75% preferred (quar.)	\$1.43½	12-1	11-3	Van Raalte Co. (quar.)	30c	12-1	11-14	Yonkers Raceway, Inc., 6% preferred	30c	12-15	12-1
5.80% preferred (quar.)	\$1.45	12-1	11-3	Valspar Corp. (quar.)	12½c	12-30	12-15	Yosemite Park & Curry (stock dividend)	10%	12-15	11-27
5.85% preferred (quar.)	\$1.46½	12-1	11-3	Vanadium-Alloys Steel (quar.)	35c	12-2	11-10	Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15
6.70% preferred (quar.)	\$1.67½	12-1	11-3	Veeder-Root Inc. (quar.)	50c	12-8	11-24				
Texas Gulf Producing (quar.)	15c	12-6	11-20	Viceroy Mfg., Ltd., class A (quar.)	\$12½c	12-15	12-1				
Texas Pacific Coal & Oil (quar.)	30c	12-1	11-9	Virginia Coal & Iron (quar.)	\$1.50	12-1	11-15				
Thatcher Glass Mfg. (quar.)	35c	12-15	11-30	Extra	\$3	12-1	11-15				
Thermogas Co.	13½c	12-12	11-29	Virginia Dare, Ltd.							
Thew Shovel Co.	20c	12-1	11-15	5% preferred (quar.)	\$31½c	12-1	11-7				
Thiokol Chemical Corp. (stock dividend)	2%	11-29	10-30	Virginia Dare Stores Corp.							
Thomas Industries, Inc. (quar.)	15c	1-1	12-15	3-for-1 stock split subject to approval of stockholders Nov. 21							
Stock dividend	2%	1-1	12-15	Vogt Mfg. Corp.	10c	12-1	11-17				
Thompson Industries (quar.)	10c	12-9	11-20	Von's Grocery Co. (quar.)	15c	12-15	12-1				
Thompson Paper Box, Ltd. (quar.)	15c	12-1	11-24	Extra	15c	12-15	12-1				
Thompson Ramo Wooldridge, com. (quar.)	35c	12-15	11-30	Vulcan-Hart Corp.	20c	11-30	11-15				
4% preferred (quar.)	\$1	12-15	11-30	Vulcan Materials Co., common (quar.)	12½c	12-8	11-13				
Thornfare Markets Inc., common (quar.)	25c	1-2	12-1	6¼% preferred (quar.)	\$1.56½	12-20	12-6				
Stock dividend	3%	1-2	12-1	5¾% preferred (quar.)	\$1.43½	12-20	12-6				
5% preferred (initial preferred)	31½c	1-2	12-1	5% preferred (quar.)	20c	12-20	11-13				
5% preferred B (quar.)	31½c	1-2	12-1	Vulcan Mold & Iron Co.	5c	12-22	12-8				
Thriftmart, Inc., class A (quar.)	30c	12-1	11-10	Extra	10c	12-22	12-8				
Class B (quar.)	30c	12-1	11-10								
Thrifty Drug Stores (quar.)	22½c	11-30	11-10								
Timken Roller Bearing (quar.)	60c	12-9	11-20								
Tobin Packing Co. (year-end)	10c	12-15	12-1								
Tokheim Corp. (quar.)	30c	11-30	11-15								
Extra	10c	11-30	11-15								
Toledo Edison Co.—											
4¼% preferred (quar.)	\$1.06½	12-1	11-15								
4.56% preferred (quar.)	\$1.14	12-1	11-15								
4.25% preferred (quar.)	\$1.06½	12-1	11-15								
Toledo Scale Corp. (quar.)	25c	11-30	11-15								
Tool Research & Engineering Corp.—											
Stock dividend	5%	12-15	12-1								
Torrington Mfg. (quar.)	25c	12-28	12-1								
Stock dividend	5%	12-28	12-1								
Town Photolab Inc. (stock dividend)	2%	1-3-62	12-8								
Tractor Supply, class A	22½c	12-15	12-1								
Class B (quar.)	5c	12-15	12-1								
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	11-15	11-1								
Traders Finance Corp., Ltd.—											
Class A (quar.)	160c	1-2	12-8								
Class B (quar.)	160c	1-2	12-8								
Transamerica Corp., 4½% conv. pfd. (quar.)	\$1.12½	12-1	11-15								
Trans-Canada Corp. Fund—											
Quarterly	125c	1-1-62	12-15								
Transcontinental Bus System (initial)	12½c	1-2	12-15								
Transcontinental Investing Corp.—											
Class A common (quar.)	20c	11-24	11-10								
Transcontinental Television, class B	10c	12-9	11-18								
Transue & Williams Steel Forging Corp.—											
Quarterly	25c	12-20	12-1								
Travelers Insurance Co. (quar.)	40c	12-9	11-3								
Trenton Trust Co. (New Jersey) (quar.)	40c	12-1	11-15								
Triangle Conduit & Cable	15c	12-11	11-21								
Tri Metal Works, 40c preferred (quar.)	10c	12-1	11-15								
Trinity Universal Insurance Co. (Dallas)—											
Quarterly	30c	11-24	11-15								
True Temper Corp., common (quar.)	30c	12-15	11-30								
Trunkline Gas, 5% preferred (quar.)	\$1.25	12-15	11-30								
Trust Co. of New Jersey (quar.)	10c	1-2	12-14								
Stock dividend	2%	12-11	11-16								
Tuboscope Co. (quar.)	20c	11-30	11-15								
Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30								
Tucson Gas, Electric Light & Power (quar.)	20c	12-19	12-1								
Tung-Sol Electric, common (quar.)	17½c	12-2	11-10								
5% preferred (quar.)	62½c	12-2	11-10								
Twin Disc Clutch (quar.)	\$1	12-1	11-9								
208 South La Salle Street (extra)	\$1	12-15	12-1								
Quarterly	62½c	2-1	1-19								
Twin Coach Co., common (quar.)	15c	1-1	12-15								
\$1.50 convertible preferred (quar.)	37½c	1-1	12-15								
UARCO, Inc. (quar.)	65c	11-24	11-14								
Udylite Corp. (quar.)	25c	12-15	12-1								
Union Carbide Corp. (quar.)	90c	12-1	11-6								
Union Electric Co., common (quar.)	45c	12-27	11-27								
\$3.50 preferred (quar.)	87½c	2-15	1-19								
\$3.70 preferred (quar.)	92½c	2-15	1-19								
\$4 preferred (quar.)	\$1	2-15	1-19								
\$4.50 preferred (quar.)	\$1.12½	2-15	1-19								
Union Tank Car (quar.)	40c	12-1	11-9								
Union Texas Natural Gas, class A (quar.)	10c	12-20	12-1								
Class B (quar.)	10c	12-20	12-1								
United Air Lines, common (quar.)	12½c	12-1	10-20								
Stock dividend	6%	12-12	10-20								
5½% preferred (quar.)	\$1.37½	12-1	10-20								
United Biscuit Co. of America (quar.)	25c	12-1	11-16								
United Aircraft Corp. (quar.)	50c	12-11	11-16								
United Automotive Industries, Inc. (stk. div.)	3%	11-30	11-15								
United Board & Carton (increased quar.)	25c	12-8	11-27								
United Electric Coal Cos. (quar.)	40c	12-8	11-24								
United Carbon Co. (quar.)	50c	12-11	11-20								
Stock dividend	3%	12-11	11-20								
United Engineering & Foundry, com. (quar.)	25c	11-21	11-7								
Extra	15c	11-21	11-7								
7% preferred (quar.)	\$1.75	11-21	11-7								
United Financial Corp. (Calif.) (stock div.)	7%	12-18	11-17								
United Foods (quar.)	15c	12-1	11-15								
United Funds, Inc.—											
United Science Fund (stock dividend)	100%	12-1	11-9								
United Gas Improvement, common (quar.)	60c	12-20	11-30								
4¼% preferred (quar.)	\$1.06½	1-1	11-30								
United Greenfield Corp. (quar.)	27½c	12-1	11-14								
United Insurance Co. of America (Chicago)	18c	12-1	11-15								
United Molasses, Ltd., ordinary (interim payment of 5 pence per share free of British income tax. After expenses for depositary dividend will amount to about \$.048 per depositary share)		12-12	11-8								
United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10-62	12-20								
United Printers & Publishers, Inc. (quar.)	15c	11-22	11-8								
United Screw & Bolt—											
Class B (quar.)	25c	12-5	11-8								
United Sheet Metals (quar.)	8c	11-20	10-31								
United Science Fund—											
4c from net investment income and 21c from securities profits											
U. S. Casualty Co., convertible pfd. (s-a)	22½c	12-1	11-17								
U. S. Envelope (quar.)	15c	12-1	11-3								
U. S. Gypsum Co., com. (increased quar.)	65c	1-2	11-24								
Extra	25c	12-23	11-24								
7% preferred (quar.)	\$1.75	1-2	11-24								
U. S. Lines Co. (New Jersey), com. (quar.)	50c	12-1	11-17								
4¼% preferred (s-a)	22½c	1-1-62	12-8								
U. S. Lumber Co.	15c	12-11	11-17								
U. S. Pipe & Foundry Co. (quar.)	30c	12-15	12-1								
U. S. Playing Card Co. (quar.)	27½c	1-1	12-11								
U. S. Realty Investments	17½c	12-15	11-30								
U. S. Rubber Co., common (quar.)	55c	12-9	11-20								
8% preferred (quar.)	\$2	12-9	11-20								
United States Steel Corp., common (quar.)	75c	12-9	11-10								
7% preferred (quar.)	\$1.75	11-20	11-8								
U. S. Truck Lines (Del.) (quar.)	25c	12-15	12-1								
United Stockyards Corp. (quar.)	17½c	12-22	12-18								
United Whelan Corp. (quar.)	12½c	11-30	11-10								
Universal Consolidated Oil (quar.)	65c	11-30	11-15								
Universal Insurance Co. (N. Y.) (quar.)	25c	12-1	11-15								

## General Corporation and Investment News

Continued from page 12

In California. Pacific Northwest is a subsidiary of American Telephone & Telegraph Co., as is Pacific Telephone.

**PROCEEDS**—The proceeds from the sale of the debentures, which will not be redeemable prior to Nov. 1, 1966, will be used to reduce a \$200,000,000 4½% demand note issued to Pacific Telephone Co. in connection with the transfer of the properties. It is intended that Pacific Northwest will finance its construction program by advances from American Telephone.

**REDEMPTION**—Beginning with Nov. 1, 1966 the debentures will be redeemable at 104.03% to and including Oct. 31, 1967, and thereafter at prices decreasing to the principal amount on and after Nov. 1, 1969. The debentures mature Nov. 1, 1994.

**BUSINESS**—On Sept. 30, 1961 the company had about 1,607,000 telephones in service, of which about 31% were in Seattle and vicinity and about 22% in Portland and



our first-half results, but not content." He stated that results in the first six months reflect "continuing general improvement. Advances made by the Eversharp division of the company were cited as "particularly pleasing," as were improvements made by the firm's Canadian subsidiary and Gilman Engineering and Mfg. Co., specialist in automatic assembly machinery.—V. 186, p. 2854.

#### Perpetual Investment Trust—Securities Registered—

This company of 1613 Eye St., N. W., Washington, D. C., filed a registration statement with the SEC on Nov. 9, covering 500,000 shares of beneficial interest. Such shares are to be offered for public sale at \$10.80 per share until 10,000 shares have been sold to the public or until six months after the effective date of the registration statement, whichever occurs first. Thereafter, shares may be redeemed at their current net asset value, and may be purchased at their current asset value plus an underwriting commission equal to 8% of current net asset value. The offering will be made on a best efforts basis by Sidney Z. Mensch Securities Co., which will receive an 80 cents per share selling commission.

Sponsored by Sidney Z. Mensch, the Trust is an unincorporated association in business trust form organized under District of Columbia law in November 1961. The purpose of the Trust is to provide investors an opportunity to own, through transferable and redeemable shares, an interest in the Trust which, in turn, will invest in first mortgages and long-term net leases. It will not originate or service its first mortgage investments. First mortgages will be originated and sold to the Trust by A. E. Landvoigt, Inc., of Washington, D. C., and serviced by Landvoigt. The Trust will not manage or operate the properties subject to its long-term net leases, it being intended that such properties be managed and operated by tenants of the Trust. The trustees of the Trust are Sidney Z. Mensch, President, Thomas S. Bauer, Executive Vice-President, and W. H. G. FitzGerald. They are also Treasurer, Executive Vice-President, and director, respectively, of Landvoigt. The underwriter is a sole proprietorship owned by Mr. Mensch, and he also owns the 100 outstanding shares of the Trust for which he paid \$1,000. Landvoigt is a wholly-owned subsidiary of Mensch Investment & Development Associates, Inc., of which the three trustees are directors and Mr. Mensch is President; and Mr. Mensch owns 80% of the outstanding stock of Sidney Z. Mensch and Co., Inc., which in turn is a controlling person of Mensch Investment & Development Associates.

#### (Chas.) Pfizer & Co., Inc.—Acquisitions—

The company on Nov. 8 announced the signing of agreements for the acquisition of the outstanding capital stock of Thomas Leeming & Co., Inc. and the assets of Pacquin, Inc. in exchange for an undisclosed number of Pfizer common shares.

The agreements were approved Nov. 8 by share owners of Leeming and Pacquin.

The two companies are corporately-linked firms which market Ben-Gay ointments, Pacquin Hand Creams, Silk 'n' Satin Lotion, Manimagic Cream Cuticle Remover, and other drugs and toiletries. Leeming markets the Ben-Gay products and Pacquin specializes in toiletries.

The Leeming and Pacquin businesses will be operated on a decentralized basis as wholly-owned subsidiaries of Pfizer. No personnel changes will be made in the operations.—V. 194, p. 1951.

#### Pennsylvania Glass Sand Corp.—Nine Months' Report

The corporation and its subsidiaries for the nine months ended Sept. 30, 1961, report net earnings of \$2,106,066, including a non-recurring capital gain of \$280,839 and after provision for income taxes of \$1,003,400. The nine months net earnings were equal to \$1.19 per share on the 1,771,380 shares of common stock outstanding.

This compared with net earnings in the nine months ended Sept. 30, 1960, of \$2,150,223, equal to \$1.21 per share on the same number of common shares then outstanding.—V. 194, p. 639.

#### Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., of 135 South Broad St., Philadelphia 9, Pa., will up to noon (EST) on Dec. 15, 1961, receive tenders for the sale to it on Jan. 1, 1962 of consolidated mortgage 3½-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,037 at prices not to exceed 100%, plus accrued interest.—V. 192, p. 2020.

#### Phillips-Foscue Corp.—Private Financing—Nov. 16,

1961, it was reported that Southeastern Capital Corp., Nashville, Tenn., had purchased \$400,000 of this firm's 10-year debenture notes and warrants to purchase 90,000 common shares.

#### Pictorial Productions, Inc.—Common Stock Offered—

Pursuant to a Nov. 14 prospectus, C. E. Unterberg, Towbin Co., New York City, publicly offered 149,178 shares of the company's 20¢ par common stock at \$10 per share.

**BUSINESS**—This New York corporation is engaged in research and development in the field of lenticular optics, and in the commercial production and sale of various items embodying unique processes utilizing lenticular screens. Its products are currently sold domestically and internationally under the trade mark "Vari-Vue." The company is the successor to a business founded in 1947 under the name of Stereo Pictures Corp. The offices are located at 60 Kingsbridge Rd. East, Mt. Vernon, N. Y.

**PROCEEDS**—From the sale of the 25,000 shares of the common stock it is selling, the company expects to realize, after expenses, approximately \$219,500. The company intends to expend \$30,000 for the construction of an addition to its building; purchase and install, at a total cost of \$45,000 additional equipment; and an additional \$15,000 will be used for construction of specialized equipment; and the balance of the proceeds will be used as working capital in connection with the proposed expansion of operations.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage payable		\$116,500
Common stock, 20 cent par	1,000,000 shs.	*480,339 shs.

\*Not including 43,000 shares reserved for employee stock options.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase severally from the company and from the selling stockholders an aggregate of 149,178 shares of common stock as follows:

Shares	Shares
C. E. Unterberg, Towbin Co.	44,178
Wertheim & Co.	15,000
White, Weld & Co., Inc.	15,000
Goodbody & Co.	6,000
Mitchum, Jones & Templeton	6,000
Newburger, Loeb & Co.	6,000
Brush, Slocumb & Co., Inc.	4,500
Burnham & Co.	4,500
Alden & Co., Inc.	3,000
Brimberg & Co.	3,000
Carter, Berlind, Potoma & Weill	3,000
—V. 194, p. 958.	
Coleman & Co.	3,000
Donaldson, Lufkin & Jenrette, Inc.	3,000
Hettelman & Co.	3,000
D. A. Lomasney & Co.	3,000
Nauman, McFawn & Co.	3,000
Neuberger & Berman	3,000
J. W. Redmond & Co.	3,000
Irving J. Rice & Co., Inc.	3,000
Stearns & Co.	3,000
Treibick, Selden & Forsyth	3,000
Troster, Singer & Co.	3,000
York & Co.	3,000
Zilkha Corp.	3,000

#### Pittsburgh Steel Co.—Stock Subscriptions—

The company has announced that it received subscriptions for 1,156,137 shares, or more than 97%, of the total of 1,189,947 shares of common stock offered to stockholders under rights which expired Nov. 10, 1961. The 33,810 unsubscribed shares have been placed by an underwriting group headed by Kuhn, Loeb & Co. Inc., New York City.

The common stock had been offered at the rate of three additional shares for each four shares held of record on Oct. 26, 1961. Net proceeds to the company will be approximately \$10,400,000.—V. 194, p. 1951.

#### Plasticrete Corp.—Common Registered—

This corporation of 1883 Dixwell Ave., Hamden, Conn., filed a registration statement with the SEC on Nov. 15 covering 160,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Blair & Co. The public offering price and underwriting terms are to be supplied by amendment. The company has sold 3,000 shares at \$1.50 per share to John Bundschuh and John Mundschuh, Jr., its financial advisors.

The company manufactures a broad line of masonry units primarily for the construction industry. Its products include concrete and lightweight aggregate block, prefinished block, clay brick, masonry floor and roof planks and panels and special masonry products. The net proceeds from the stock sale will be used as follows: (a) to construct a new plant, at an estimated cost of \$400,000, capable of producing lightweight aggregate for use by the company in the production of its masonry units and for sale to other producers; (b) to expand and automate its block and masonry panel manufacturing facilities at an estimated cost of \$500,000; (c) to modernize the company's brick making facilities for the production of modern extruded finished brick at an estimated cost of \$100,000; and (d) to supplement working capital with the balance.

The company has outstanding 53,000 shares of common stock and 250,000 shares of limited dividend common stock (both series are voting stock), of which management officials as a group own 29.5% of the common and Philip Paoletta, President, Alfred Paoletta, Executive Vice-President, and Ralph Paoletta, Treasurer, own 21.5%, 22.3% and 23.5%, respectively, of the limited dividend stock. Ciro Paoletta is Board Chairman.

#### Platt Corp.—Common Stock Offered—First Weber

Securities Corp. announced that its Nov. 14 offering of 120,000 shares of the company's class A common stock at \$5 per share, has been oversubscribed and the books closed. At the same time, Platt Corp. announced that the 100,000 shares of class A common stock offered publicly through its officers and directors, have been sold.

**CONCURRENT OFFER**—In addition, the corporation's exchange offer of 562,350 shares of class A common stock for certain outstanding interests of the company's partners has been completed.

**PROCEEDS**—Net proceeds from the sale of the 220,000 shares of class A common stock will be used by the company for the purchase of a five story, concrete and brick store and office building in Albany, N. Y. The balance of the proceeds will be made available for future investment, and for general and working funds.

**BUSINESS**—The corporation of 673 5th Ave., New York City, is a real estate corporation which, upon completion of the exchange transaction, will own interests in a number of income producing properties, an office building in Rochester, N. Y.; a hospital in Copiague, Long Island, N. Y.; four apartment buildings in the New York City area. The company also will engage in other phases of the real estate business, including buying and selling properties and mortgages, leasing, operating, managing, developing, and constructing.

**EARNINGS**—Consolidated total income of the corporation and affiliates for the period March 1, 1961 to June 31, 1961 aggregated \$185,224 and net profit was \$17,131.

**CAPITALIZATION**—Upon completion of current financing, outstanding capitalization of the company will consist of 782,250 shares of class A, and 142,000 shares of class B common stock; \$3,709,882 of mortgages, and \$34,131 of sundry debt.—V. 193, p. 2438.

#### Polaroid Corp.—Sale and Net Increase—

The corporation on Oct. 18 reported sales for the third quarter were \$25,489,000 compared with \$19,078,000 the year before. Net earnings were \$2,233,000 or \$0.57 per share compared with \$1,619,000 or \$0.41 per share for 1960.

Nine months sales were \$59,577,000 compared with \$59,003,000 and net per share \$0.87 compared with \$1.46.—V. 194, p. 428.

#### Public Service Co. of North Carolina, Inc. — Bonds

Sold Privately—The company has placed directly with institutional investors \$4,000,000 first mortgage bonds, 5¼% series due Nov. 1, 1986. Proceeds of the sale will be used to retire present bank loans and provide additional funds for the company's construction program. The First Boston Corp., New York City, acted as agent in the negotiation.—V. 192, p. 2655.

#### Publishers Co., Inc.—To Redeem Debentures—

The corporation has called for redemption on Dec. 4, 1961, all of its outstanding 5% debentures due Sept. 15, 1965 at 104%. Payment will be made at the office of the company, Washington, D. C. or at Roth & Co., Inc., Philadelphia.—V. 194, p. 958.

#### R C F Com-Tronics, Inc.—Common Stock Offered—

Pursuant to a Nov. 6, 1961 offering circular, the company offered publicly, without underwriting, 140,000 shares of its common stock at \$2 per share.

**PROCEEDS**—If all of the 140,000 shares are sold, the company will have available \$280,000, less \$3,000 estimated expenses. These proceeds will be used as follows:

Electronic Test Equipment for Engineering Use	\$15,000
Furniture and Office Machines	4,000
Reserve for Salaries, Wages and Outside Services	47,000
Research and Development (covers material and outside services but does not include wages or salaries)	30,000
Production Machinery and Equipment	45,000
Initial Manufacturing Material Inventory	10,000
Purchase of Building	21,000
Additions to Building (includes some modifications to building and increase in production area)	40,000
Advertising	25,000
Reserve for Working Capital	40,000
	\$277,000

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10¢ par)	600,000 shs.	239,500 shs.

**BUSINESS**—R C F Com-Tronics, Box 197, Richland, New York, was incorporated under the laws of the State of New York on March 14, 1961. It was organized for the purpose of engaging in electronics research, design and manufacturing in its own plant of certain types of equipment.—V. 194, p. 1205.

#### Reading Co.—Earnings—

Period Ended Sept. 30	1961—Month—1960	1961—9 Mos.—1960
Railway oper. revenue	\$8,835,613	\$10,009,831
Railway oper. expenses	7,215,313	7,865,297
		\$6,518,814
		\$6,960,977
Net rev. fr. ry. ops.	\$1,620,300	\$2,144,534
Net ry. oper. income	667,028	798,246
		\$3,449,131
		\$5,114,725

—V. 194, p. 1551.

#### Realtone Electronics Corp.—Common Stock Offered—

Pursuant to a Nov. 9, 1961 prospectus, Lieberman & Co., Milton D. Blauner & Co. Inc., and Michael G. Kletz & Co. Inc., New York City, publicly offered 100,000 shares of this firm's common stock at \$4 per share. Net proceeds will be used for the repayment of debt, purchase of inventories, for additional warehousing and shipping facilities, and other corporate purposes.

**BUSINESS**—The company was incorporated under the laws of New York in February, 1959, to engage in the marketing and distribution of consumer electronic products manufactured for it in Japan and elsewhere. Sales now consist of portable, transistorized radio receivers, in a variety of types and models, including standard, multi-band and AM-FM broadcast reception, and related items. Additional products

are currently under development in Japan for which the company will have the exclusive American distribution rights. Nationwide distribution is effected through drug, variety and jewelry chain stores, radio and other mail order houses, jobbers and selected dealers, usually under the registered trademark "Realtone."

The company's operations are conducted in part through three wholly-owned subsidiaries, Transstone Electronic Corp. ("Transstone") and Relco Transistor Service Corp. ("Relco"), organized in April, 1960, and BPM International Ltd. ("BPM International"), organized in January, 1961. Except where the context indicates otherwise, reference herein to the "Company" shall include Transstone, Relco and BPM International.

The company's executive offices and shipping and repair departments are located at 71 Fifth Avenue, New York, N. Y.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	424,000 shs.
Sundry indebtedness		\$592,619

—V. 194, p. 746.

#### Republic Aviation Corp.—Board Votes Split—

At a special meeting of the board of directors held Oct. 31, directors voted to recommend to the stockholders approval of an increase of the authorized common shares from 2,500,000 (\$1 par) to 5,000,000 (50 cents par) and a two-for-one common stock split.

A special meeting of the stockholders will be called for Dec. 15, 1961, and if approved at that meeting it is expected that the split will be made effective by the end of this year.

The record date for the stockholders' meeting was Nov. 10, 1961. It is expected that the quarterly dividend will be at 25 cents a share on the new stock as compared with the 50 cent quarterly dividend on the old stock.—V. 194, pp. 958 and 746.

#### (R. J.) Reynolds Tobacco Co.—Secondary Stock Offer—

Nov. 15, 1961, it was reported that a secondary offering of 83,000 shares of this firm's common stock at \$85 per share made through Reynolds & Co., New York City, was oversubscribed.—V. 194, p. 1846.

#### Robins Industries Corp.—Appointment—

Bankers Trust Co. of New York has been appointed registrar for the common stock, of the corporation.—V. 194, p. 1724.

#### Rochester Gas & Electric Corp.—Bonds Offered—

Halsey, Stuart & Co. Inc. and associates on Nov. 15 offered \$15,000,000 of the corporation's first mortgage 4½% bonds, series T, due Nov. 15, 1991 at 101.155% and accrued interest, to yield 4.43%. The underwriters won award of the bonds at competitive bidding Nov. 14 on a bid of 100.43%.

Other bids included First Boston Corp. which bid 100.123 for the bonds, also as 4½s. Bids for a 4½% coupon came from Kidder, Peabody & Co., White, Weld & Co. and Shields & Co., jointly, 101.81; Blyth & Co., 101.70; Kuhn, Loeb & Co., 101.51, and Salomon Brothers & Hutzler and Eastman Dillon, Union Securities & Co., jointly, 101.38.

**PROCEEDS**—Net proceeds from the financing will be used in connection with the company's construction program including the discharge of short-term obligations.

**REDEMPTION**—The bonds are redeemable at regular redemption prices ranging from 105.66% and 100%; and at special redemption prices receding from 101.155% to 100%, with accrued interest in both cases. Prior to Nov. 15, 1966, none of the bonds may be redeemed through a refunding operation involving the incurring of debt at an interest cost less than that on the series T bonds.

**BUSINESS**—The corporation supplies electric, gas and steam service in an area in New York State which has a population in excess of 685,000. The company's territory includes the City of Rochester and a large adjacent farming area. The company has joined with six other major investor-owned utilities in New York State to form Empire State Atomic Development Associates, Inc., for the purpose of sponsoring research and development programs on three advanced concepts for the production of energy from nuclear fuels.

**REVENUES**—For the 12 months ended June 30, 1961, the company had total operating revenues of \$78,852,856 and net income of \$10,387,776.

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the respective principal amount of series T bonds set forth below:

Amount	Amount
Halsey, Stuart & Co., Inc.	\$7,150,000
Baxter & Co.	900,000
Beairsteams & Co.	1,500,000
Clayton Securities Corp.	200,000
Courts & Co.	200,000
Cunningham, Schmetz & Co., Inc.	200,000
Dick & Merle-Smith	1,000,000
Johnston, Lemon & Co.	600,000
John B. Joyce & Co.	100,000
Kenower, MacArthur & Co.	300,000
Mackall & Co.	250,000
—V. 194, p. 1724.	
McMaster Hutchinson & Co.	250,000
Mullaney, Wells & Co.	250,000
New York Hanseatic Corp.	600,000
Norris & Hirschberg, Inc.	100,000
Raffensperger, Hughes & Co., Inc.	200,000
Stifel, Nicolaus & Co., Inc.	200,000
Walter Stokes & Co.	150,000
Thomas & Co.	250,000
Arthur L. Wright & Co., Inc.	100,000
F. S. Yantis & Co., Inc.	200,000

#### Royal School Laboratories, Inc.—ASE Listing—

Admitted to listing and to dealings on the American Stock Exchange Nov. 13, were 618,560 common shares of Royal School Laboratories of Richmond, Va.

The stock opened on 1,200 shares at 13¼, under ticker symbol RSL. Incorporated in 1951, Royal School Laboratories, manufactures special purpose laboratory furniture for the general sciences, arts and home economics departments of schools, colleges and universities. It also manufactures a line of movable classroom cabinets for elementary schools. The company presently sells to 24 distributors who operate in 32 states.

#### Record Highs—

The Richmond, Va., company Nov. 2 reported record sales and earnings for the nine months ended Sept. 30, 1961, it was announced by Stanley Levick, President.

Period Ended Sept. 30—	1961—9 Mos.—1960
Sales	\$2,271,162
Other income	11,564
Income before taxes	557,258
Net income	259,687
Earnings per share base upon 618,560 shares	\$0.42

#### Appointment—

Chemical Bank New York Trust Co. has been appointed registrar for the common stock of the corporation.—V. 194, p. 1205.

#### Russ Togs, Inc.—Class A Common Offered—An underwriting group headed by Shearson, Hammill & Co.

offered publicly on Nov. 16, 107,571 shares of class A stock of Russ Togs, New York City producer of a diversified line of popular priced sportswear, at a price of \$27.50 per share. The shares are being sold by several stockholders. The first public offering of the class A stock of the company was made on Dec. 8, 1960.

Russ Togs is a large producer of misses, junior and children's sportswear, including skirts, blouses, pants, jackets, sweaters and vests. The company's products are styled and manufactured with



emphasis on color, fabric and design in order to appeal primarily to teen-age girls and young women. They are sold as individual items of apparel and also as coordinated ensembles.—V. 194, p. 1951.

#### Saegertown Glasseals, Inc.—Proposed Merger—

See Glass-Tite Industries, Inc., this issue.—V. 194, p. 1551.

#### Schultz Sav-O Stores, Inc.—Common Registered—

This company of 2215 Union Ave., Sheboygan, Wis., filed a registration statement with the SEC on Nov. 13 covering 160,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 85,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis by Blunt Ellis & Simmons. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Schultz Brothers Co.) is engaged in the wholesale food business and in the operation of retail supermarkets under the Piggly Wiggly name in the southern and eastern sections of Wisconsin. In September 1961 the company acquired all of the outstanding stock of Sav-O Corp., a Wisconsin company engaged in the trading stamp business, which will be merged into the company. The net proceeds from the company's sale of additional stock will be used in connection with the company's expansion program to purchase equipment, fixtures and inventory for new retail stores. A new supermarket in Racine, Wis., expected to open in February, 1962, will require approximately \$160,000. Two other new supermarkets which the company plans to open in late 1962 will require an estimated additional \$315,000. The company also proposes to open a full-line drug store in Sheboygan, adjacent to a company supermarket, which will require approximately \$100,000.

In addition to certain indebtedness and preferred stock, the company has outstanding 344,540 shares of common stock (after giving effect to a recent 10-for-1 stock split), of which Herbert A. Schultz, President, William A. Grasser, Executive Vice-President, and Gerald G. Grube, secretary and Treasurer, own 87,500, 100,000 and 34,840 shares, respectively, and propose to sell 24,275, 26,500 and 8,395 shares, respectively. The prospectus lists 11 other selling stockholders who propose to sell amounts ranging from 150 to 7,325 shares. The selling stockholders own in the aggregate 332,690 company shares.

**(John) Sexton & Co.—Common Stock Offered—**Pursuant to a Nov. 14, 1961 prospectus, Hornblower & Weeks, Chicago, offered publicly 70,000 shares of this firm's common stock at \$23.50 per share. The offering was oversubscribed. Proceeds from the sale will go to the selling stockholders.

**BUSINESS—**The company was incorporated in Illinois in 1898, succeeding to a business originally established in 1883. Its principal offices are at 4700 South Kilbourn Avenue, Chicago.

The company is a distributor of a broad line of food products, and certain related products, principally to the "institutional trade," consisting of restaurants, schools and colleges, hospitals, clubs, hotels and other purveyors of prepared food services. Through its ten distribution centers, which sell from 1,600 to 2,250 separate items, the company serves over 50,000 customers located throughout the continental United States, in the West Indies and Hawaii. Nearly all of the items in the company's line are marketed under its own brands and labels and the trade name "Sexton Quality Foods." About 27% of the items distributed by the company are manufactured or processed and packaged, bottled or canned by the company in its own plants.

#### CAPITALIZATION AS OF SEPTEMBER 15

	Outstanding
5% note, due \$300,000 annually through January 1963	\$600,000
5 1/4% note, due \$300,000 annually from January, 1964 through January, 1975	3,600,000
Common shares (no par), authorized 1,500,000	747,437 shs.

—V. 194, p. 1552.

**(Frank G.) Shattuck Co.—Note Sold Privately—**The company has obtained \$5 million through the sale of its 20-year senior, unsecured note to the Massachusetts Mutual Life Insurance Co. Lehman Brothers, New York City, assisted in the placement of this promissory note.

Gerald Shattuck, President, said the money would be used for the planned expansion of its restaurant operation, particularly in the newer areas which the company has entered in recent years, such as food vending, business food service, and franchise restaurants in connection with motels operated by the franchise owners and in units where both motel and restaurant will be operated by Schrafft's. The funds available will also be used to repay bank loans.—V. 176, p. 2168.

#### Shinyetsu Electric Power Co., Ltd.—Partial Red'n—

The corporation has called for redemption on Dec. 1, 1961, through operation of the sinking fund, \$64,000 of its first mortgage 6 1/2% bonds, due Dec. 1, 1952 (extended to Dec. 1, 1962) at 100% plus accrued interest. Payment will be made at the office of Dillon, Read & Co., 48 Wall St., New York 5, N. Y.—V. 190, p. 1982.

#### Simonds Saw & Steel Co.—Net and Sales Decline—

The Fitchburg, Mass., company reported consolidated net income of \$1,965,134 for the nine months ended Sept. 30, 1961, after provision for Federal and Canadian taxes on income. These earnings amount to \$3.96 per share on the 497,000 shares of common stock outstanding and compare with consolidated net income of \$2,571,762 for the corresponding period of 1960, equal to \$5.17 per share on the same number of common shares then outstanding.

Net sales for the first nine months of this year were \$39,630,366 compared with \$42,609,722 for the first nine months of last year. On Sept. 30, 1961 current assets amounted to \$25,852,322, and current liabilities were \$4,141,849.—V. 194, p. 361.

#### Sinclair Oil Corp.—Subsidiary's Net Down—

Earnings in the nine months ended Sept. 30, 1961 amounted to \$8,591,990, equal to \$2.14 per share compared with \$10,122,024, or \$2.53 a share in the same period last year. It was announced Oct. 31. The company is a 96 1/2% owned subsidiary of Sinclair Oil Corp.—V. 194, p. 640.

#### Southern California Edison Co.—Proposed Stock Split—Common Sale—

Stockholders vote Dec. 21, 1961 on changing authorized stock from 16,000,000 \$25 par to 48,000,000 \$8.33 par common shares and 160,000 \$25 par to 480,000 \$8.33 par preferred shares to effect a 3-for-1 split of both classes. An amendment to give each share of cumulative preferred and preference stock voting rights on the basis of three votes per share will also be voted on by stockholders. An application to split the stock has been filed with the California Public Utilities Commission.

The company has also announced plans to file a registration statement with the SEC in early December covering a proposed sale of 1,500,000 new common shares. Proceeds will be used for construction, the repayment of bank loans and the redemption of outstanding 4.88% cumulative preferred stock.—V. 194, p. 1952.

#### Southern Pacific Co.—Earnings—

Period Ended Sept. 30—	1961—Month—1960	1961—9 Mos.—1960
Railway oper. revenue	46,129,989	44,187,578
Railway oper. expenses	34,929,817	35,467,579
Net rev. fr. ry. ops.	11,200,172	8,719,999
Net ry. oper. income	4,491,697	3,157,447

—V. 194, p. 1429.

**Southern Railway Co.—Equipment Trust Certificates Offered—**Halsey, Stuart & Co. Inc., New York City, and associates offered publicly on Nov. 15, \$4,200,000 of this firm's 4 1/8% equipment trust certificates, series VV, due semi-annually, April 15, 1962 to Oct. 15, 1976, inclusive.

They were priced to yield from 3.15% to 4.30%, according to maturity and represented the second installment of an issue to aggregate not more than \$8,400,000.

The certificates were won at competitive sale Nov. 14 by Halsey, Stuart & Co. on a bid of 99.186 for a 4 1/8% coupon, setting a 4.231% annual net interest cost. Salomon Brothers & Hutzler bid 99.023 also for a 4 1/8% coupon.

The entire issue of certificates is secured by 200 all-door, cushioned-underframe box cars, and 200 aluminum and steel covered hopper cars, estimated to cost \$10,500,000.

#### Appointment—

The Chase Manhattan Bank, New York City, has been appointed trustee, paying agent and registrar for \$8,400,000 principal amount of the company's 4 1/8% equipment trust certificates, series VV, due serially semi-annually April 15, 1962 to Oct. 15, 1976, both inclusive.—V. 194, p. 2162.

#### Space-Tone Electronics Corp.—Merger Agreement—

The corporation and Solar Systems, Inc., publicly-owned companies of Washington, D. C., and North Hollywood, Calif., respectively, announced on Nov. 7 an exchange of stock involving close to 150,000 shares. An additional agreement stipulates that Space-Tone's top executives will take over active management of Solar Systems. Both steps were effective Nov. 15, 1961.

The exchange of securities was arranged by C. F. C. Funding, Inc., New York, publicly-owned financing and management consulting company, which will receive 3,000 shares of Space-Tone stock and 4,500 shares of Solar Systems.

Space-Tone will receive 85,500 shares of Solar Systems in exchange for 57,000 shares.

Space-Tone is a producer of stereophonic consoles and equipment. Its subsidiaries are the American Music Guild, a record subscription club doing business in Washington, D. C., Baltimore, Philadelphia, Richmond and Northern New Jersey, and Product and Industrial Engineering Corp. (PIECO), which is engaged in weapons systems and missiles work.

Solar Systems is engaged in development work and has performed extensive research in solar cells and solar equipment, solid propellant and cooling systems for missiles and electronic systems.—V. 194, p. 1552.

**Spectron, Inc. — Additional Financing Details —** Our Nov. 13, 1961 issue reported the sale on Nov. 10 of 83,750 shares of this firm's class A common stock at \$4.50 per share. Additional financing details follow:

**UNDERWRITERS—**The underwriters have entered into an agreement with the company pursuant to which the underwriters, as exclusive agents of the company, have agreed to use their best efforts to sell on an "all or none" basis the 83,750 shares of class A common stock offered.

The names of the underwriters and the shares which they have severally agreed to use their best efforts to sell as follows:

	Shares		Shares
Hampstead Investing Corp.	46,250	Aetna Securities Corp.	10,000
Irving J. Rice & Co., Inc.	20,000	Otto Weinmann	7,500

—V. 194, p. 2162.

#### Spokane, Portland & Seattle Ry.—Earnings—

Period Ended Sept. 30—	1961—Month—1960	1961—9 Mos.—1960
Railway oper. revenue	\$2,808,784	\$2,729,720
Railway oper. expenses	2,083,212	2,023,053
Net rev. fr. ry. ops.	\$725,572	\$706,667
Net ry. oper. income	341,786	326,534

—V. 194, p. 1429.

#### Standard Financial Corp.—Appointment—

Bankers Trust Co., New York City, has been appointed transfer agent for the \$3 cumulative prior preferred stock series B of the corporation.—V. 194, p. 2162.

#### Standard & Poor's Corp.—Common Registered—

This corporation of 345 Hudson St., New York, filed a registration statement with the SEC on Nov. 13 covering 261,896 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company publishes financial information and advise and provide investment counseling services (it presently publishes a total of 26 advisory and factual publications). The company has outstanding 1,250,000 shares of common stock, of which Frederick A. Stahl, President, owns 66,750 shares and proposes to sell 2,250 shares; The Blake Trust (for the benefit of Mrs. Luthr Blake, Mary Blake MacLeod and Willa Blake Peeney) holds 133,335 shares and proposes to sell 33,335 shares; Charles A. Schmutz, comptroller, owns 97,135 shares; and Paul T. Babson, Board Chairman, owns 321,808 shares and proposes to sell 115,435 shares. The prospectus lists 30 other selling stockholders who propose to sell amounts ranging from 125 to 12,600 shares. The selling stockholders own an aggregate of 21% of the outstanding stock of the company. Management officials own in the aggregate of 55.89% of the outstanding stock.—V. 187, p. 2910.

#### Standard-Thomson Corp.—To Acq. Auto Mirror Co.—

The Waltham, Mass., manufacturer of automotive thermostats and temperature control components, announced Nov. 6 that it has completed negotiations for the acquisition of the automotive mirror business of the Supersite Corp. of Derby, Conn., effective Nov. 17.

According to Thurman F. Naylor, manager of Standard-Thomson's automotive division, the new product will broaden its automotive line and will be distributed through the same channels—automotive parts distributors and chain stores—as the company's thermostats.

Although details of the acquisition were not disclosed by officials of either company, it was revealed that it was a cash purchase of Supersite's capital equipment, inventory, and rights to the names "Supersite" and "Dandee," under which the mirrors are marketed.—V. 194, p. 469.

#### Staten Island Rapid Transit Ry.—Earnings—

Period Ended Sept. 30—	1961—Month—1960	1961—9 Mos.—1960
Railway oper. revenue	\$2,60,250	\$252,311
Railway oper. expenses	284,848	302,536
Net def. fr. ry. ops.	\$24,598	\$50,225
Net ry. oper. deficit	98,834	126,571

—V. 194, p. 1552.

**Sun Finance & Loan Co.—Notes Sold Privately—**Nov. 15, 1961, it was reported that \$500,000 of this firm's senior notes due Nov. 1, 1976, had been sold privately through Michelman & Hanf, N. Y. City.—V. 191, p. 1817.

**Supronics Corp. — Common Stock Offered —** Public offering of 110,000 shares of common stock of the corporation at a price of \$9.50 per share, was made Nov. 16 by Amos Treat & Co., Inc.; Standard Securities Corp., Lenchner, Covato & Co., Inc. and Fred F. Sessler & Co., Inc.

**PROCEEDS—**Net proceeds from the financing will be used by the company for the reduction of short-term bank loans, incurred to carry accounts receivable. The balance of the proceeds will be used for general corporate purposes, including completion of the expanded government contract on which the company is presently working; bidding or negotiating on additional contracts; and additional working capital.

**BUSINESS—**The Perth Amboy, N. J. company and its subsidiary, Superior Electric Construction Co. Inc., distribute electrical construction material and perform heavy electrical construction work on the installation of generating stations, power houses, control wiring, cabling, high voltage switches and switchgear. The company has made elec-

trical installations at a total of 20 Bomarc, Nike, Atlas, Titan, and other missile launching sites. The company markets its products to electrical contractors, mechanical contractors and industrial concerns.

**EARNINGS—**For the year ended Aug. 31, 1961, the company and its subsidiaries, had combined net sales of \$6,291,997 and net income of \$235,737, equal to 73 cents per common share.

**CAPITALIZATION—**Upon completion of current financing, outstanding capitalization of the company will consist of \$100,000 of 6% five-year notes due 1964; \$1,789,164 of sundry debt; 433,243 shares of common stock; 19,800 common stock warrants expiring 1963, and 11,000 common stock warrants expiring 1966.

**UNDERWRITERS—**The underwriters have agreed, subject to the terms and conditions contained in the underwriting agreement, as agents for the corporation, to cause to be purchased from the corporation 110,000 shares of its common stock. The shares being offered on behalf of the corporation have been allocated for sale by the underwriters as follows:

	Shares		Shares
Amos Treat & Co., Inc.	30,000	Lenchner, Covato & Co., Inc.	30,000
Standard Securities Corp.	20,000	Fred F. Sessler & Co., Inc.	30,000

—V. 194, p. 1280.

#### Survival, Inc.—Files With SEC—

The corporation on Oct. 25, 1961 filed a "Reg. A" covering 150,000 common shares (par \$1) to be offered at \$1.50, without underwriting. Proceeds are to be used for working capital.

Survival of 1820 Mt. Meigs Rd., Montgomery, Ala. is engaged in the manufacture of fallout survival shelters and equipment.

#### Swingline, Inc.—NYSE Listing—

The publicly-held stock of Swingline, Inc., the nation's largest manufacturer of staplers and staples for home and office use, was admitted to trading on the New York Stock Exchange Nov. 10.

Listed under the symbol S W L were 548,000 shares of the company's class A stock. First offered to the public in December, 1960, the stock was formerly traded Over-the-Counter.—V. 194, p. 1430.

#### Symington Wayne Corp.—Acquires Lectrolite—

The Salisbury, Md., corporation announced Oct. 31 that it has acquired the business and operating assets of Lectrolite Corp., Defiance, Ohio, manufacturers of mechanics' hand tools, in accordance with an agreement concluded last month and announced at that time by Symington Wayne. It was confirmed that Lectrolite will continue under its present management and will be operated as a wholly owned subsidiary.—V. 194, p. 1450.

#### Taylor Wine Co., Inc.—Proposed Acquisition—

Arrangements have been concluded between the managements of the Taylor Wine Co., Inc. of Hammondsport, N. Y., and Great Western Producers, Inc., looking toward the acquisition of the assets of the Pleasant Valley Wine Division of Great Western Producers, Inc. by Taylor. Final action on the proposed acquisition is contingent upon approval by the directors and stockholders of both companies. If and when consummated, Taylor would assume all assets of the Great Western winery including vineyards, trademarks, labels and also Great Western's import division.

It is proposed to operate the present business of Great Western as a division of Taylor and Great Western's business would continue as heretofore.—V. 189, p. 2181.

**Technifoam Corp.—Common Stock Offered—**Stearns & Co., New York City, on Nov. 15 publicly offered 250,000 shares of the company's 10¢ par common stock at \$4 per share.

**BUSINESS—**The company was organized under Delaware law on May 5, 1961. In July, 1961, the company completed design refinements on its experimental machine for manufacturing polyurethane foam and simultaneously bonding it to other materials under the Technifoam Process and is now ready, with the capital to be supplied by this financing, to begin commercial exploitation of this process.

The company's executive offices are at 717 Fifth Ave., N. Y. C., and its plant will be at Turnpike Industrial Park, Carteret, N. J.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock, 10 cents par	1,000,000 shs.	*550,000 shs.

\* Exclusive of 40,000 shares reserved for issuance pursuant to Employees' Stock Option Plan and 30,000 shares reserved for the exercise of warrants.

**PROCEEDS—**The company anticipates that the proceeds from the sale of the common stock (estimated at \$850,000 after deducting expenses) will be applied as follows: \$150,000 for the repayment of loans; \$66,500 for the repayment of officers' loans; \$140,000 for equipping the Carteret plant; \$160,000 for building machines; \$100,000 for investments in joint ventures in foreign countries and the balance will be added to the general funds of the company to be used for working capital.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company, and the company has agreed to sell to them severally the respective number of shares of common stock indicated below.

	Shares		Shares
Stearns & Co.	104,045	Propp & Co., Inc.	17,950
Clark, Weinstein & Porges	74,140	Boenning & Co.	11,970
Ross & Hirsch	23,940	Lieberbaum & Co.	11,970

—V. 194, p. 789.

**Techno-Vending Corp.—Common Stock Offered—**Pursuant to a Nov. 10, 1961 offering circular, International Services Corp., Paterson, N. J., publicly offered 100,000 shares of this firm's class A common shares at \$3 per share.

**PROCEEDS—**The net proceeds, from the sale, are expected to be approximately \$229,000. The company plans to use such proceeds as follows and in the following priority by direct payments and by non-interest bearing loans to its wholly owned subsidiaries:

	\$40,000
Payment of notes to banks	
Reduction of accounts payable	30,000
Sales promotion and advertising	10,000
Purchase of machines for and obtaining new locations	60,000
Purchase of raw materials	30,000
Research and development	15,000
Working capital	44,000

**BUSINESS—**The company was incorporated under the laws of the State of Delaware on May 3, 1961. On May 10, 1961, it acquired all of the outstanding stock of five New York corporations. The stock of these corporations constitutes the assets of Techno-Vending Corp. The company and its subsidiaries are principally engaged in the design, manufacture, sale and operation of coin-operated vending machines and coin-operated amusement devices. They also produce and sell one minute 16 MM films utilized by amusement devices. The company's offices are located at 524 West 43rd St., New York.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (1¢ par) class A	600,000 shs.	100,000 shs.
Common stock (1¢ par) class B	250,000 shs.	100,000 shs.
Preferred stock (\$7 par)	150,000 shs.	2,857 1/7 shs.

—V. 193, p. 2825.

#### Tennessee Central Ry.—Earnings—

Period Ended Sept. 30—	1961—Month—1960	1961—9 Mos.—1960
Railway oper. revenue	\$366,900	\$346,235
Railway oper. expenses	262,312	255,988
Net rev. fr. ry. ops.	\$104,588	\$90,307
Net ry. oper. income	30,341	24,735

—V. 194, p. 1553.



**Texas Eastern Transmission Corp.—Partial Red'n—**

The corporation has called for redemption on Dec. 1, 1961 through operation of the sinking fund \$281,000 of its 6% debentures due June 1, 1977 at 100%. Payment will be made at Dillon, Read & Co., N. Y.—V. 194, p. 1887.

**Texstar Corp.—Buys Marine Upholstery Firm—**

The corporation purchased for an undisclosed amount of cash the assets of Massoud Marine Upholstery, Inc. According to Texstar's President William T. Rhame, the two plants acquired in Dallas, Texas and Fort Wayne, Ind., totaling 40,000 square feet, are expected to produce about \$1,000,000 in annual sales for Texstar's Plastic Division.

This acquisition is part of the Division's program to provide a coordinated full line of quality, custom-designed accessories for the marine and aircraft field. Other products in this line include formed plexiglas and tempered glass windshields, convertible and hard-top canopies, side panels, windows and interior decorative strips.—V. 194, p. 1764.

**Tex-Star Oil & Gas Corp.—Proposed Split—**

A two-for-one stock split of the company's common shares has been proposed by the board of directors, subject to stockholder approval at the annual meeting to be held on Dec. 18, 1961.

The directors have recommended amendments to the Certificate of Incorporation increasing the authorized common stock to 2,000,000 shares (50¢ par) from the presently authorized 1,000,000 shares (\$1 par) and changing each outstanding share of common stock of \$1 par value into two new shares of common stock of 50 cents par value each. As of Oct. 13, there were 762,883 common shares outstanding.

If the amendments are adopted, it is anticipated that the stock split will become effective approximately one week following the annual meeting. The effective date will also be the record date for the distribution of the new shares.—V. 194, p. 362.

**(H. I.) Thompson Fiber Glass Co.—Buys 3M Division**

The company announced Nov. 3 that purchase has been completed of the Zenith Plastics Division of Minnesota Mining & Manufacturing Co. According to W. C. Winterhalter, President of HITCO, the multi-million dollar transaction involves an industrial plant site of 30 acres in Gardena, Calif.; approximately 250,000 square feet of buildings; machinery and equipment; and inventories of finished goods, work in process, and raw materials for selected commercial product lines and military contracts.

Without disclosing financial details, Mr. Winterhalter said that the consideration for the purchase included cash, a parcel of land owned by HITCO, and a note to be paid off over a five-year period. This acquisition, made without issuance of additional capital stock, follows the management's policy of avoiding dilution of shareholders' equity.—V. 194, p. 1553.

**Time Finance Corp.—Notes Sold Privately—Nov. 14, 1961,** it was reported that this company had sold privately through Michelman & Hanf, New York City, \$1,500,000 of senior notes due Nov. 1, 1976.—V. 192, p. 1039.

**Tinto Holdings Ltd.—Offer Extended—**

Tinto Holdings announces that it is extending to Nov. 10, 1961 the time limit for acceptance of its offer to purchase shares of Preston Mines, Ltd. in accordance with the terms and conditions of the offer dated Oct. 5, 1961.

At October 31, more than 1,000,000 shares had been deposited in response to this offer. Under the terms of the offer, if the number of shares tendered exceeds 1,250,000 and Tinto Holdings decides to take up no more than 1,250,000 of such shares, Tinto Holdings will take up the shares first offered until the number of 1,250,000 has been reached.

**Toledo, Peoria & Western RR.—Earnings—**

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue—	\$610,923	\$502,288	\$5,138,675	\$5,484,207
Railway oper. expenses	393,009	335,470	3,317,930	3,461,795
Net rev. fr. ry. ops.	\$217,914	\$166,818	\$1,820,695	\$2,022,412
Net ry. oper. income—	48,253	35,380	407,744	527,971

—V. 194, p. 1430.

**Tor Education, Inc.—Appointment—**

The Bank of New York has been appointed sole transfer agent for the capital stock of the corporation.—V. 194, p. 1887.

**Trans-Lux Corp. — Common Stock Offered —** Bear, Stearns & Co. was manager of an underwriting group which offered publicly on Nov. 16, 250,000 shares of this corporation's common stock at \$21.75 per share.

Of the total, 150,000 were sold for the company and 100,000 for Harry Brandt, a director, who will retain 90,264 shares, or 12.33% of the outstanding com. stock.

**PROCEEDS—**Net proceeds from the sale of its shares will be used by the company to expand its television production and distribution activities; for theatre acquisitions; for the retirement of short term bank borrowings; for research and development of new equipment and modification of existing stock ticker protection equipment; and to repay the unpaid balance due on the purchase of certain stock of Trans-Lux Movie Ticker Corp. The balance of the proceeds will be used for general corporate purposes, including the acquisition of a factory and office building.

**BUSINESS—**The company of 625 Madison Ave., New York City, and its subsidiaries produce and lease horizontal stock ticker projection equipment; operate a chain of nine motion picture theatres, three of which are in New York City, three in Washington, D. C., and one each in Boston, Detroit and Philadelphia; lease and service closed circuit television systems for displaying price quotations from stock tickers onto closed circuit television monitors; distribute motion picture photoplays for television and domestic and foreign "art" motion pictures for itself and others; operate a news service to the fruit and produce industry, lease traveling message advertising signs, and make screen frames and rear screen projectors.

**EARNINGS AND CAPITALIZATION—**For the six months ended June 30, 1961, the company and its subsidiaries had consolidated gross operating income of \$3,383,373 and consolidated net income of \$289,826. Adjusted for the completion of current financing, outstanding capitalization as of Sept. 30, consists of 732,182 shares of common stock; \$20,000 of sundry indebtedness, and \$83,573 minority interests in subsidiaries.—V. 194, p. 1099.

**Travelers Oil & Uranium Co., Inc.—Files With SEC—**

The corporation on Nov. 3, 1961 filed a "Reg. A" covering 67,500 capital shares (par \$1) to be offered at \$4, without underwriting. Proceeds are to be used for mining expenses.

Travelers of First National Bank Bldg., Reno, Nev. is engaged in the acquisition and operation of mineral properties.—V. 187, 1253.

**Tung-Sol Electric Inc.—Proposed Canadian Plant—**

The company will begin its first manufacturing operation outside the United States within a month when it starts turning out automotive products in Canada, the company announced Nov. 13.

Initially, Tung-Sol will produce auto signal flashers in leased space at Bramlea, near Toronto, Ontario, and employ 30 people.

At the same time, Milton R. Schulte, President, announced plans by Tung-Sol to build its own plant to produce within a year a full automotive line, including sealed beam headlamps and miniature incandescent lamps. The company's own plant will be approximately 40,000 square feet and will employ 100 people.

"Tung-Sol's decision to produce automotive parts in Canada was motivated by our desire to provide better service to our growing number of Canadian customers," Mr. Schulte said. "With the reliable, well-known Tung-Sol line being manufactured at Bramlea, we intend to grow more important as a major supplier to the Canadian people and the country's industry."—V. 194, p. 575.

**Union Bag-Camp Paper Corp.—Sales and Net Down**

The corporation on Oct. 20 reported net sales for the nine months ended Sept. 30, 1961, of \$159,857,543 compared with \$164,266,917 for the comparable 1960 period.

Net income in the latest nine months was \$12,042,544, equal to \$1.55 per share, compared with \$14,540,073, or \$1.87 per share, for the nine months ended Sept. 30, 1960.

Net sales for the third quarter of 1961 totaled \$52,671,816 versus \$53,101,309 for the comparable 1960 quarter. Net income in the latest quarter was \$3,790,363, or 49 cents per share. In the 1960 third quarter, net income was \$4,322,073, or 56 cents per share.

Per-share earnings are based on the 7,778,274 shares of capital stock outstanding at Sept. 30, 1961.—V. 194, p. 1764.

**Union Pacific RR.—Earnings—**

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue—	43,083,071	41,600,341	366,219,399	367,416,184
Railway oper. expenses	30,264,950	28,746,523	267,173,470	270,303,437

Net rev. fr. ry. ops. 12,818,121 12,853,818 99,045,929 97,112,747  
Net ry. oper. income— 3,660,289 3,587,558 20,924,589 22,290,948  
—V. 194, p. 1553.

**United States Automatic Merchandising Co.—Files With Securities and Exchange Commission—**

The company on Nov. 1, 1961 filed a "Reg. A" covering an undetermined number of common shares (par \$1) to be offered for subscription by stockholders at \$2 per share through Shearson, Hammill & Co., Los Angeles.

Proceeds are to be used for manufacture of a new vending machine and debt repayment.

USAMCO of 210 E. Manville, Compton, Calif. is engaged in the sale and distribution of food and beverages through vending machines.—V. 194, p. 1100.

**U. S. Plywood Corp.—Acquires Canadian Firm—**

The corporation on Nov. 7 announced the acquisition of Tepson's Ltd., Toronto, a wholesale plywood firm operating seven sales warehouses in Ontario.

Tepson's will be integrated into the coast-to-coast Weldwood-Westply Limited organization, U. S. Plywood's Canadian sales affiliate. The acquisition will bring to 23 the number of sales branches, including full warehouse facilities, that Weldwood-Westply operates in principal cities from Vancouver to Halifax for the distribution of plywood and allied products.

Tepson's Toronto distributing outlet will continue to operate under its present name as a wholly-owned subsidiary of Weldwood-Westply, while branches in Hamilton, Peterborough, Orillia and Kingston will adopt the Weldwood-Westply name. Tepson's London and Windsor outlets will soon be merged with those of existing Weldwood-Westply branches in these cities.—V. 193, p. 2825.

**Wabash RR.—Earnings—**

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue—	\$9,395,950	\$10,116,836	\$80,270,851	\$84,726,072
Railway oper. expenses	7,232,559	7,547,890	63,063,179	66,960,200

Net rev. fr. ry. ops. \$2,163,391 \$2,568,946 \$17,207,672 \$17,765,872  
Net ry. oper. income— 613,928 1,032,949 4,189,373 4,320,985  
—V. 194, p. 1554.

**Water Industries Capital Corp.—Appointment—**

Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent and The Chase Manhattan Bank registrar of the common stock of the corporation.—V. 194, p. 1765.

**Western Ry. of Alabama—Earnings—**

Period Ended Sept. 30—	1961—Month—	1960—Month—	1961—9 Mos.—	1960—9 Mos.—
Railway oper. revenue—	\$317,489	\$287,421	\$2,880,567	\$2,949,999
Railway oper. expenses	278,378	275,616	2,496,907	2,569,779

Net rev. fr. ry. ops. \$39,111 \$11,805 \$383,660 \$380,220  
Net ry. oper. income— 4,493 12,898 97,839 49,625  
—V. 194, p. 1554.

**Westfalls Shopping Center Limited Partnership—Securities Registered—**

This company of 1411 K St., N. W., Washington, D. C., filed a registration statement with the SEC on Nov. 14 covering \$444,000 of limited partnership interests, to be offered for public sale in 444 units at \$1,000 per unit. The offering will be made on a best efforts basis by Hodgdon & Co., Inc., which will receive a \$100 per unit selling commission and \$20,000 for expenses. The underwriter has purchased one unit at \$900.

The partnership was organized under Virginia law in July, 1961, with A. Dana Hodgdon (President and principal stockholder of the underwriter) and Guy A. Luttrell (also a stockholder) as general partners, and Hodgdon & Co. as the initial limited partner. The purpose of the partnership is to acquire real property on Broad St. in Falls Church, Va., and to develop a shopping center on the property. The land has been or will be purchased from A. Dana Hodgdon for \$342,000, and the center will be designed and constructed by Atlantic States Construction Corp. for a total cost of \$718,000. Construction will begin by January, 1962 and is expected to be completed by July, 1962. Berkey Properties, Inc., which is controlled by James H. Berkey and has entered into the agreement with Hodgdon and others for development of the properties, will manage the center and act as exclusive rental agent for the partnership for a fee of 4% of gross rentals. The net proceeds from the sale of the units (including that purchased by the underwriter), estimated at \$400,500 together with first mortgage financing of \$725,000 by The Franklin Life Insurance Co. will be used to construct the center (\$718,000), for purchase of the land (\$320,250, with the balance payable at 6% per annum to Hodgdon), and for other expenses.

**Western States Real Investment Trust—Securities Reg.**

This company of 403 Ursula St., Aurora, Colo., filed a registration statement with the SEC on Nov. 13, covering 32,000 shares of beneficial interest in the Trust, to be offered for public sale at \$6.25 per share. The offering will be made on a best efforts basis by Westco Corp., which will receive a 50 cents per share selling commission. The statement also includes 48,000 shares which are reserved for issuance to present stockholders of Real Investments, Inc., a Colorado company, in exchange for its stock in the ratio of five Trust shares for each class "A" share of Real Investments and 50 Trust shares for each class "B" share of Real Investments. The prospectus indicates that class "A" shares of Real Investments were sold at from \$100 to \$250 per share and class "B" shares at from \$10 to \$21 per share, and that the stock may have been sold in violation of the Securities Act registration requirement, thus creating a potential liability to the purchasers. If the exchange offer is accepted, the assets and liabilities of Real Investment will be absorbed by the Trust.

The Trust is a business trust organized under Colorado law in October, 1961. Its purpose is to offer investors an opportunity to participate, through transferable shares, in diversified real estate properties and interests therein not normally available to small investors. Real Investments is engaged in various types of investments in real estate. The net proceeds from the sale of shares will be invested in interests in real estate which offer income-producing potential and the possibility of capital gains. The Trust has retained Duncan & Duncan, a partnership of Denver, as the principal manager and operator of its properties and as a real estate advisor to the Trust.

The Trust has outstanding 10 shares, all of which are owned by James R. Elliott, a Trustee and the Treasurer of Real Investments, Donald C. Henke and Thomas B. Wilkins, Trustees, are also Vice-President and Secretary, respectively, of Real Investments. Mr. Wilkins and Kenneth J. Weiler, another Trustee, each owns 19 shares (10% of the underwriter), and the stock of the underwriter is in general held by the class "A" shareholders of Real Investments in direct proportion to the number of shares said persons hold of the class "A" stock of Real Investments, with the exception of Messrs. Elliott, Henke, Weiler and Wilkins who hold, as a group, 58 shares of the underwriter.

**Winston-Muss Corp.—Net Up Sharply—**

This national developer and builder of real estate properties, Oct. 11 reported a sharp increase in earnings for the fiscal year ended May 31, 1961. The company became publicly owned in April, 1961.

On a pooling of interests basis, including operations of predecessor companies, net earnings for the year ended May 31, 1961 amounted to \$4,355,815, equal to \$1.91 per share on the 2,276,000 shares now outstanding. In the preceding year, predecessor companies of Winston-Muss on a combined basis earned \$2,153,440, which would have been equal to 94 cents per share on the present number of shares outstanding. These figures are after non-cash charges for depreciation of \$893,491 in fiscal 1961 and \$1,339,376 in fiscal 1960.

"The financial statements contained in this report have been prepared on a pooling of interests basis and it should be noted that earnings, as well as certain properties, were distributed to stockholders prior to the public sale of securities," Norman K. Winston, Chairman of the Board, and David Muss, President, said in their letter to shareholders.

"Today, Winston-Muss has approximately \$53,500,000 of construction under way," the report said. "During the current year, properties valued at about \$42,000,000 will be started. Beyond this year, the company has firm plans for more large development and construction projects."—V. 193, p. 2264.

**Wisconsin Michigan Power Co.—Bonds Offered—**

Halsey, Stuart & Co. Inc. on Nov. 15 offered \$4,000,000 of the company's first mortgage bonds, 4 3/4% series, due Nov. 15, 1991 at 102 3/4% and accrued interest, to yield 4.58%. Award of the bonds was won at competitive sale Nov. 15 on a bid of 101.96%. Other bids for the bonds, also 4 3/4s, came from Merrill Lynch, Pierce, Fenner & Smith Inc., and Salomon Brothers & Hutzler, jointly, 101.16, and Kidder, Peabody & Co. and White, Weld & Co., jointly, 100.67.

**PROCEEDS—**Net proceeds from the sale will be used to retire short-term bank loans; reimburse the company's treasury for capital expenditures previously made, and finance in part the cost of continuing additions and improvements to the company's utility property.

**REDEMPTION—**The bonds are redeemable at regular redemption prices ranging from 107.50% to 100%; and at special redemption prices receding from 102.76% to 100%, in each case with accrued interest.

**BUSINESS—**The company provides electricity in a territory having an estimated population of 230,000 in the east-central and northern portion of Wisconsin and the Northern Peninsula of Michigan. The company services a total of 167 communities, principally in mining, paper mill and other manufacturing districts. In addition, the company supplies electric power at wholesale to a utility in Upper Michigan and to two other utilities in Wisconsin. The company supplies natural gas in an area including the cities of Appleton, Neenah and Menasha in Wisconsin.

**REVENUES—**For the 12 months ended June 30, 1961, the company had total operating revenues of \$20,390,659 and net income of \$2,156,120.—V. 194, p. 1765.

**(Alan) Wood Steel Co.—Shows Loss—**

A net operating loss for the third quarter of 1961 has been reported by the company.

This was attributed in part to a write-off on sales of old equipment together with delays and difficulties associated with the start-up of the company's new blooming mill and plate mill. The third period loss amounted to \$417,000 after income taxes, on net sales and operating revenues of \$13,131,000. This is equivalent to a loss of 89¢ per common share after preferred dividend requirements.

During August, Alan Wood's new 40-in. blooming mill and 110-in. plate mill began operations as scheduled. According to Harleston R. Wood, company President, non-recurring start-up costs normally are expected with the breaking in of such complex and heavy equipment. He added that the company's results for the quarter also were adversely affected by the sale of the old blooming mill and plate mill for \$504,000 less than the book value of this equipment.

Net sales and operating revenues for the first nine months of the year amounted to \$40,771,000, as compared with \$48,363,000 for the first three quarters of 1960. The net loss after taxes for the nine month period of 1961 amounted to \$491,000 as compared with a profit of \$1,123,000 for the same period of last year.

Mr. Wood reported that orders for the company's products showed a substantial increase during September which has continued through October to date. He added that the increased volume is expected to be maintained through November.—V. 194, p. 1995.

**Woodman Co., Inc.—Common Stock Offered—Pursuant to a Nov. 9 offering circular, D. H. Blair & Co., New York City, and Johnson, Lane, Space Corp., Augusta, Ga., publicly offered 100,000 shares of the company's 10¢ par value common stock at \$3 per share.**

**BUSINESS—**The company was organized under the laws of the State of Georgia on May 8, 1947. The original corporate name "A & W Industries, Inc." was changed to "The Woodman Co., Inc." on Nov. 15, 1947. The company's principal business is the research, design and manufacture of precision equipment for the handling and packaging of food products on an automated basis.

The company has two other divisions, one known as the "Electro Mech" division which concentrates on competitive bidding for defense contracts and the other division known as the "Plastic Fabricant" division which fabricates plastic products.

The company's offices and plant are located at 114 New Street, Decatur, Ga.

**PROCEEDS—**The net proceeds for the sale of 100,000 shares of the company's common stock offered after deduction of all expenses, is estimated at \$250,000. It is the intention of the company to use the proceeds for the following purposes and in the following priority subject to the board of directors' judgment considering actual business developments:

- (1) Payment due to officers and directors resulting from the redemption of class B common stock of the company. All shareholders, with the exception of officers and directors who owned class B stock, were paid in cash when redemption of class B stock was made \$6.460.
- (2) Repayment of an advance made to the company by Philip Davidowitz, one of the finders, and used to purchase certain shares of class A common, retire class B common stock (excluding shares of officers and directors) and pay accumulated dividends on 4% preferred stock \$18,200.
- (3) Development of new products for application to other than food industry approximately \$50,000.
- (4) To increase sales effort toward expansion of foreign markets approximately \$50,000.
- (5) To finance additional inventory requirements \$40,000.
- (6) To finance expanding accounts receivables \$60,000.
- (7) To increase working capital \$25,340.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Long-term debt	150,000	\$113,878.71
Class C 4% cum. pfd. stock (\$1 par)	100,000 shs.	17,869 shs.
Common stock (10 cents par)	1,000,000 shs.	400,000 shs.

—V. 194, p. 1658.

**Zale Jewelry Co.—Half Year Sales and Net Up—**

Increased sales and net earnings were reported for the six months ended Sept. 30, 1961.

The retail jewelry firm announced net sales of \$25,904,995 for the current six-month period compared to \$23,920,698 a year ago. Net earnings after taxes reached \$964,862 up from \$944,519 for the comparable period a year ago.

Earnings per share amounted to 59 cents this year, based on 1,634,913 shares outstanding at the end of the current six months. This compares with 59 cents a year ago based on 1,610,165 shares outstanding. Nineteen new stores were either opened or acquired during the current six-month period.

The Dallas-based Zale firm now operates 211 stores in 33 states. Six additional units are scheduled to open this year, while construction and negotiations are underway on still other units.—V. 194, p. 895.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Birmingham, Ala.

**Bond Offering**—Arthur J. Hanes, President, of the City Commission, will receive sealed bids until 11 a.m. (CST) on Nov. 28 for the purchase of \$600,000 street and sewer improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Huntsville, Ala.

**Bond Offering**—Quincy B. Love, City Clerk and Treasurer, will receive sealed bids until 2 p.m. (CST) on Nov. 28 for the purchase of \$450,000 public improvement, series P-13 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Callable as of Dec. 1, 1964. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### University of Alabama, Ala.

**Bond Offering**—W. E. Pickens, Jr., Treasurer of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 28 for the purchase of \$621,000 student housing 1961 revenue bonds. Dated May 1, 1961. Due on May 1 from 1964 to 2001 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Graham County Sch. Dist. No. 1 (P. O. Safford), Ariz.

**Bond Sale**—The \$125,000 school bonds offered on Nov. 6—v. 194, p. 1659—were awarded to The Valley National Bank, in Phoenix.

#### Maricopa County, Mesa Sch. Dist. No. 4, Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Dec. 18 for the purchase of \$750,000 school bonds. Dated Dec. 1, 1961. Due on June 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

#### Phoenix, Ariz.

**Bond Offering**—Sealed bids will be received until Dec. 12 for the purchase of \$7,500,000 city improvement bonds.

### CALIFORNIA

#### Alvord Unified School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (PST) on Dec. 4 for the purchase of \$475,000 school election 1960, series B bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Brea Sch. Dist., Orange County, California

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 21 for the purchase of \$55,000 school election 1958, series C bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1972 inclusive. Prin-

icipal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Burlingame, Calif.

**Bond Sale**—The \$140,000 police bonds offered on Nov. 6—v. 194, p. 1659—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, and Shuman, Agnew & Co., jointly. Dated June 1, 1961. Due on June 1 from 1967 to 1976 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Canyon Sch. Dist., Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Nov. 21 or the purchase of \$13,000 school 1961, series A bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Carlsbad Municipal Water Improvement District No. 4, San Diego County, Calif.

**Bond Offering**—Richard R. Coe, County Clerk, will receive sealed bids until 2 p.m. (PST) on Nov. 21 for the purchase of \$690,000 waterworks election 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1991 inclusive. Callable as of Dec. 1, 1976. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Costa Mesa Union School District, Orange County, Calif.

**Bond Sale**—The \$680,000 school election 1960, series B bonds offered on Nov. 7—v. 194, p. 1997—were awarded to a syndicate composed of the United California Bank, of Los Angeles, E. F. Hutton & Co., Inc., Paine, Webber, Jackson & Curtis, Shearson, Ham-mill & Co., and Taylor & Co., at a price of 100.5759, a net interest cost of about 3.53%, as follows:

\$540,000 as 3½s. Due on Dec. 1 from 1962 to 1977 inclusive.  
140,000 as 3¾s. Due on Dec. 1 from 1978 to 1981 inclusive.

#### Delhi County Water Dist., Merced County (P. O. Delhi), Calif.

**Bond Sale**—The \$170,000 1960 water first division revenue bonds offered on Nov. 8—v. 194, p. 1997—were awarded to the Housing and Home Finance Agency, as 4½s and 4¾s, at a price of par.

#### Humboldt Bay Municipal Water Dist., Humboldt County, Calif.

**Bond Sale**—The \$1,300,000 1959 water, series B bonds offered on Nov. 14—v. 194, p. 2164—were awarded to a group composed of Blyth & Co., Inc., the Security-First National Bank, of Los Angeles, United California Bank, of Los Angeles, and Shearson, Ham-mill & Co., at a price of 100.0007.

#### Irvine Ranch Water District, Orange County, Calif.

**Bond Sale**—The \$5,200,000 waterworks election 1961, series A bonds offered on Nov. 15—v. 194, p. 1888—were awarded to a syndicate headed by Blyth & Co., Inc., and Dean Witter & Co., at a price of 100.00001.

Other members of the syndicate were as follows: Security-First National Bank, of Los Angeles, R. H. Moulton & Co., First West-

ern Bank & Trust Co., of Los Angeles, J. A. Hogle & Co., Waggen-seller & Durst, Inc., Stern, Frank, Meyer & Fox, and First California Co.

#### Lompoc Unified Sch. Dist., Santa Barbara County, Calif.

**Bond Sale**—The \$1,419,000 bonds offered on Nov. 13—v. 194, p. 2164—were awarded to a syndicate composed of the Security-First National Bank, of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., United California Bank, of Los Angeles, and Dean Witter & Co.

#### Los Angeles County, County Flood Control District (P. O. Los Angeles), Calif.

**Bond Sale**—The \$20,000,000 flood control bonds offered on Nov. 14—v. 194, p. 1997—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3¾s, at a price of 102.3102, a basis of about 3.59%.

Other members of the syndicate were as follows:

First National City Bank, Bank-ers Trust Co., both of New York, Blyth & Co., Inc., First Boston Corp., First National Bank of Chi-cago, Smith, Barney & Co., Kuhn, Loeb & Co., Security-First Na-tional Bank of Los Angeles, Wells Fargo Bank American Trust Co., of San Francisco, United Califor-nia Bank, of Los Angeles, Crocker-Anglo National Bank, of San Francisco, Chemical Bank New York Trust Co., of New York,

Northern Trust Co., of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., R. H. Moulton & Co., Seattle-First Na-tional Bank, Bear, Stearns & Co., William R. Staats & Co., Reynolds & Co., J. Barth & Co., Ladenburg, Thalmann & Co., John Nuveen & Co., Wertheim & Co., E. F. Hutton & Co., Shearson, Ham-mill & Co., Ira Haupt & Co., Pa-ribas Corp.,

Bacon, Whipple & Co., William Blair & Co., Clark, Dodge & Co., First National Bank in Dallas, First Southwest Co., Fitzpatrick, Sullivan & Co., Lyons & Shafto, Inc., Mercantile National Bank at Dallas, New York Hanseatic Corp., Republic National Bank of Dallas, Roosevelt & Cross, Stone & Youngberg, Taylor & Co., Trust Co. of Georgia, in Atlanta, James A. Andrews & Co., Inc., Crutten-den, Podesta & Co., Francis I. duPont & Co., First of Michigan Corp.,

Gregory & Sons, J. A. Hogle & Co., Kenower, MacArthur & Co., Laidlaw & Co., Irving Lundborg & Co., McMaster Hutchinson & Co., National State Bank of New-ark, Shuman, Agnew & Co., Stern, Lauer & Co., Stroud & Co., Inc., Wells & Simmons, First National Bank of Memphis, Ginther & Co., J. B. Hanauer & Co., Henry Har-ris & Sons, Inc.,

Industrial National Bank, of Rhode Island, Providence, Bacon, Stevenson & Co., C. F. Childs & Co., Fahey, Clark & Co., First National Bank in St. Louis, Kal-man & Co., Inc., Seasongood & Mayer, Seattle Trust and Savings Bank, Stubbs, Watkins & Lom-bardo, Inc., Thornton, Mohr, Far-ish & Gauntt, Inc., Robert Win-throp & Co., Julien Collins & Co., Dempsey-Tegeler & Co., Inc., A. G. Edwards & Sons, Fort Worth National Bank, Hooker & Fay, Inc.,

Lawson, Levy, Williams & Stern, Mitchum, Jones & Temple-ton, Wachovia Bank and Trust Co., of Winston-Salem, Wagen-

seller & Durst, Inc., Brush, Slo-cumb & Co., Inc., Frank & Robert Bender Co., Allan Blair & Co., Fred D. Blake & Co., Cavalier & Otto, Continental Bank & Trust Co., of Salt Lake City, Cooley & Co., First of Arizona Co., Hanna-ford & Talbot, Johnston, Lemon & Co., John C. Legg & Co., Mc-Donnell & Co., Inc., Newburger, Loeb & Co., Stern, Frank, Meyer & Fox, Third National Bank in Nashville, C. N. White & Co., and Wulff, Hansen & Co.

#### Merced City School District, Merced County, Calif.

**Bond Offering**—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, un-till 11 a.m. (PST) on Dec. 12 for the purchase of \$250,000 1961 school, series B bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Merced Redevelopment Agency, California

**Bond Sale**—The \$375,000 fifteenth street project tax allo-cation, series A bonds offered on Nov. 7—v. 194, p. 1888—were awarded to a group composed of Ira Haupt & Co., Crutten-den, Podesta & Co., Sutro & Co., and Hooker & Fay, as 5s, at a price of 100.04, a basis of about 4.99%.

#### Newark Sch. Dist., Alameda County, Calif.

**Bond Sale**—The \$270,000 school series C bonds offered on Nov. 7—v. 194, p. 1888—were awarded to J. Barth & Co., and William R. Staats & Co., jointly, at a price of 100.034, a net interest cost of about 3.70%, as follows:

\$60,000 as 5s. Due on Dec. 15 from 1962 to 1967 inclusive.  
130,000 as 4s. Due on Dec. 15 from 1968 to 1980 inclusive.  
65,000 as 3¾s. Due on Dec. 15 from 1981 to 1985 inclusive.  
15,000 as 1½s. Due on Dec. 15, 1986.

#### Ocean View Sch. Dist., Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Nov. 21 for the purchase of \$370,000 school bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1962 to 1986 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Oceanside Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Nov. 28 for the purchase of \$255,000 1960, school series B bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1967 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Orange County Waterworks Dist. No. 4 (P. O. Santa Ana), Calif.

**Bond Sale**—The \$2,800,000 water bonds offered on Nov. 14—v. 194, p. 1997—were awarded to a syndicate headed by Taylor & Co., at a price of 100.0003.

Other members of the syndicate were as follows: Goodbody & Co., Boettcher & Co., Dempsey-Tegeler & Co., Allison-Williams Co., uran & Moody, Inc., First Cali-fornia Co., and Frank & Robert Bender Co.

#### Riverside, Calif.

**Bond Offering**—Virginia J. Strohecker, City Clerk, will re-ceive sealed bids until 10 a.m.

(PST) on Dec. 5 for the purchase of \$2,944,000 municipal improve-ment bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1982 inclusive. Interest J-J. Legality approved by O'Melveny & Myers, of Los Angeles.

#### San Joaquin County (P. O. Stockton), Calif.

**Bond Sale**—The \$5,500,000 county courthouse bonds offered on Nov. 14—v. 194, p. 1997—were awarded to a syndicate headed by the Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.00009.

Other members of the syndicate were as follows:

National Bank of Commerce, Seattle, Republic National Bank, Dalals, Barr Brothers & Co., Granbery, Marache & Co., Wach-ovia Bank & Trust Co., Winston-Salem, McDonald-Moore & Co., Fred D. Blake & Co., and Do-minick & Dominick.

#### San Juan Unified School District, Sacramento County, Calif.

**Bond Sale**—The \$6,265,000 school, series C bonds offered on Nov. 15—v. 194, p. 1888—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.19.

Other members of the syndicate were as follows:

Wells Fargo Bank American Trust Co., San Francisco, Harri-man Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Weld & Co., Phelps, Fenn & Co., Reynolds & Co., E. F. Hutton & Co., Shearson, Ham-mill & Co., Crutten-den, Podesta & Co., Kalman & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Johnston, Lemon & Co., Rowles, Winston & Co., Frank & Robert Bender Co., Hannaford & Talbot and C. N. White & Co.

#### University of the Pacific, Stockton, Calif.

**Bond Offering**—A. H. Hornage, Secretary of the University, will receive sealed bids until 10 a.m. (PST) on Dec. 14 for the purchase of \$2,115,000 dormitory revenue 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### COLORADO

#### Golden, Colo.

**Bond Sale**—The \$370,000 water extension bonds offered on Nov. 9—v. 194, p. 1998—were awarded to Bosworth, Sullivan & Co., Inc.

#### Lake County Sch. Dist. No. R-1 (P. O. Readville), Colo.

**Bond Sale**—An issue of \$2,500,-000 school building bonds was sold to Ranson & Co., Inc., as 3½s, 3¾s, 3¾s, 4s and 4½s.

### CONNECTICUT

#### Connecticut (State of)

**Bond Offering**—Sealed bids will be received until Dec. 5 for the purchase of \$25,000,000 general purpose bonds.

#### Durham, Conn.

**Bond Sale**—The \$486,000 school 1961 bonds offered on Nov. 8—v. 194, p. 1998—were awarded to Putnam & Co., and Ira Haupt & Co., jointly, as 3.40s, at a price of 100.81, a basis of about 3.32%.

#### Hamden, Conn.

**Bond Sale**—The \$4,075,000 bonds offered on Nov. 9—v. 194, p. 1998—were awarded to a syn-dicate headed by the Chase Man-hattan Bank, and Morgan Guar-anty Trust Co., both of New York,



as 3.20s, at a price of 100.92999, a basis of about 3.11%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, Phelps, Fenn & Co., Tucker, Anthony & R. L. Day, Laird, Bissell & Meeds, and Wood, Gundy & Co., Inc.

#### Wallingford, Conn.

**Bond Offering**—William D. Bertini, First Selectman, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$1,645,000 school, series A bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Day, Berry & Howard, of Hartford.

#### DELAWARE

##### Kent County, Dover Special School District, Del.

**Bond Offering**—David M. Green, District Superintendent, will receive sealed bids until noon (EST) on Nov. 28 for the purchase of \$1,276,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### FLORIDA

##### Florida State Board of Education, Florida

**Bond Offering**—Jas. T. Campbell, Assistant Director of Administration and Finance, will receive sealed bids until Dec. 12 for the purchase of \$1,765,000 school revenue bonds. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Jackson County, Fla.

**Certificate Offering**—Clyde Mayhall, Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (EST) on Nov. 27 for the purchase of \$775,000 certificates of indebtedness. Dated June 1, 1961. Due on June 1 from 1963 to 1990 inclusive. Callable as of June 1, 1971. Interest J-D. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Lakeland, Fla.

**Bond Sale**—The \$4,500,000 light and water revenue, series 1961 bonds offered on Nov. 13—v. 194, p. 1998—were awarded to a syndicate headed by the First Boston Corp., at a price of 98.013, a net interest cost of about 3.46%, as follows:

\$1,650,000 as 3½s. Due on Jan. 1 from 1968 to 1979 inclusive.  
2,850,000 as 3.40s. Due on Jan. 1 from 1980 to 1985 inclusive.

Other members of the syndicate were as follows: Phelps, Fenn & Co. Dominick & Dominick, Francis I. duPont & Co., Clark, Dodge & Co., Stroud & Co., Inc., Wm. J. Mericka & Co., Rauscher, Pierce & Co., Inc., Interstate Securities Corp., McDonald - Moore & Co., Westheimer & Co., Harold E. Wood & Co., and Hendrix & Mayes, Inc.

##### Wakulla County Board of Public Instruction, Fla.

**Bond Offering**—C. L. Townsend, Superintendent of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Nov. 27 for the purchase of \$200,000 building construction revenue bonds. Dated Sept. 1, 1961. Due from 1962 to 1981 inclusive.

#### GEORGIA

##### Cobb County, County School Dist. (P. O. Marietta), Ga.

**Bond Sale**—The \$1,250,000 school bonds offered on Nov. 14—v. 194, p. 1998—were awarded to a group composed of The Trust Company of Georgia, Atlanta, Wvatt, Neal & Waggoner, J. H. Hilsman & Co., Inc., and Howard C. Traywick & Co., Inc., at a price of 100.015, a net interest cost of about 3.47%, as follows:

\$390,000 as 4s. Due on Feb. 1 from 1963 to 1971 inclusive.

700,000 as 3½s. Due on Feb. 1 from 1972 to 1979 inclusive.  
160,000 as 3s. Due on Feb. 1, 1980.

##### Georgia Ports Authority, Atlanta, Ga.

**Bond Offering**—Robert C. Norman, Chairman, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$9,500,000 Georgia ports authority, series 1961 revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1987 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at the Trust Company of Georgia, in Atlanta. Legality approved by Jones, Bird & Howell, of Atlanta.

##### Sylvester, Ga.

**Bond Offering**—J. D. Hall, City Clerk, will receive sealed bids until 4 p.m. (EST) on Nov. 24 for the purchase of \$272,000 natural gas revenue anticipation bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 1991 inclusive. Callable as of Feb. 1, 1974. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Kelley & Mobley, of Atlanta.

#### IDAHO

##### North Idaho Junior College Dist., Coeur d'Alene, Idaho

**Bond Sale**—The \$495,000 school bonds offered on Nov. 13—v. 194, p. 1888—were awarded to a group composed of Blyth & Co., First Security Bank of Utah, N. A., of Salt Lake City, and Pacific Northwest Co.

#### ILLINOIS

##### Knox, Peoria and Stark Counties Community Unit School District No. 210 (P. O. Williamsfield), Illinois

**Bond Sale**—The \$100,000 school building bonds offered on Nov. 8—v. 194, p. 1998—were awarded to Negley, Jens & Rowe, at a price of 100.001, a net interest cost of about 2.77%, as follows:

\$75,000 as 2¾s. Due on Dec. 1 from 1962 to 1969 inclusive.  
25,000 as 2.80s. Due on Dec. 1, 1970 and 1971.

##### Logan, Sangamon, Macon & Dewitt Counties, Mt. Pulaski Township High School District No. 28 (P. O. Mt. Pulaski), Ill.

**Bond Sale**—An issue of \$496,000 school building bonds offered on Nov. 9 was sold to a group composed of Crutenden, Podesta & Co., Channer Newman Securities Co., Fox, Reusch & Co., Inc., and Mullaney, Wells & Co., at a price of 100.03, a net interest cost of about 3.09%, as follows:

\$71,000 as 2½s. Due on Dec. 1 from 1962 to 1964 inclusive.  
30,000 as 2¾s. Due on Dec. 1, 1965.

235,000 as 3s. Due on Dec. 1, from 1966 to 1972 inclusive.  
160,000 as 3¼s. Due on Dec. 1 from 1973 to 1976 inclusive.

##### Macon and Christian Counties Community Unit School District No. 6 (P. O. Niantic), Ill.

**Bond Sale**—The \$410,000 school building bonds offered on Nov. 13—v. 194, p. 2165—were awarded to The Continental Illinois National Bank & Trust Co., of San Francisco, at a price of 100.00073.

##### McHenry and Lake Counties Community Consolidated Sch. Dist. No. 26 (P. O. Cary), Ill.

**Bond Sale**—The \$340,000 school building bonds offered on Nov. 8—v. 194, p. 1998—were awarded to Barcus, Kindred & Co., at a price of 100.025, a net interest cost of about 3.36%, as follows:

\$100,000 as 3¼s. Due on Jan. 1 from 1963 to 1971 inclusive.  
240,000 as 3.40s. Due on Jan. 1 from 1972 to 1977 inclusive.

##### Park Ridge, Ill.

**Bond Offering**—Paul S. Badger, City Clerk, will receive bids until 8 p.m. (CST) on Nov. 28 for the

purchase of \$850,000 sewer bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

##### Tazewell County Community High Sch. Dist. No. 303, Ill.

**Bond Offering**—James E. Rees, Secretary of the District Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$2,475,000 school building bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

##### Battle Ground, Ind.

**Bond Sale**—The \$138,000 waterworks revenue bonds offered on Nov. 9—v. 194, p. 1998—were awarded to The City Securities Corp., as 4½s, at a price of 100.12, a basis of about 4.49%.

##### Elkhart Township Sch. Township, Indiana

**Bond Offering**—Robert B. Zook, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Nov. 30 for the purchase of \$142,000 school building 1961 bonds. Dated Nov. 30, 1961. Due on June 30 from 1963 to 1969 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Hammond, Ind.

**Bond Offering**—Joseph E. Klen, City Controller, will receive sealed bids until 11 a.m. (CST) on Nov. 21 for the purchase of \$900,000 Columbia Avenue overpass bonds. Dated Nov. 1, 1961. Due semi-annually on Jan. 1 and July 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank of Hammond. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### La Salle, Ind.

**Bond Offering**—Genevieve Kudla, City Clerk, will receive sealed bids until 5 p.m. (CST) on Nov. 27 for the purchase of \$300,000 sewer improvement bonds. Dated Nov. 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

##### Washington Townships, Ind.

**Bond Offering**—John Workman, Township Trustee, will receive sealed bids until 11 a.m. (EST) on Nov. 29 for the purchase of \$139,900 bonds. Dated Nov. 1, 1961. Due on July 1 from 1962 to 1978 inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Columbia City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Cedar Rapids, Iowa

**Bond Sale**—The \$1,000,000 sewer bonds offered on Nov. 9—v. 194, p. 1998—were awarded to a group composed of The First National Bank, of Chicago, Bankers Trust Co., of New York, and the First National Bank, of St. Louis, as 2s, at a price of 100.42, a basis of about 2.96%.

##### Iowa City, Iowa

**Bond Sale**—The \$75,000 bridge bonds offered on Nov. 8—v. 194, p. 1998—were awarded to The Carleton D. Beh Co.

#### KANSAS

##### Wichita, Kan.

**Bond Offering**—Grover E. McKee, Director of Administration, will receive sealed bids until 9

a.m. (CST) on Nov. 21 for the purchase of \$1,300,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Fiscal Agency, in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### KENTUCKY

##### Bardwell, Ky.

**Bond Sale**—The \$265,000 water and sewer revenue bonds offered on Nov. 6—v. 194, p. 1998—were awarded to a group composed of Magnus & Co., Walter, Woody & Heimerdinger, and Westheimer & Co., as 4¼s, 4½s, 4¾s and 5s, at a price of par, a net interest cost of about 4.75%.

##### Florence, Ky.

**Bond Sale**—An issue of \$3,700,000 industrial building revenue bonds offered on Nov. 10 was sold to Stein Bros. & Boyce, as 4¾s, at a price of par.

##### Jefferson County, Maple Grove Sewer Construction District, Ky.

**Bond Offering**—Donald Hendre, District Secretary, will receive sealed bids until 10 a.m. (EST) on Nov. 22 for the purchase of \$80,000 sewer revenue bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1965 to 2001 inclusive. Callable as of Nov. 1, 1971. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Skaggs, Hays & Fahey, of Louisville.

##### Kentucky (State of)

**Bond Offering**—Robert Matthews, Commissioner of Finance, will receive sealed bids until 3 p.m. (EST) on Nov. 27 for the purchase of \$670,000 state property and buildings commission voting machine first mortgage revenue bonds. Dated Dec. 1, 1961. Due on Jan. 1 from 1963 to 1973 inclusive. Principal and interest (J-J) payable at the Liberty National Bank & Trust Co. of Louisville. Legality approved by Chapman & Cutler, of Chicago.

##### Lawrence County, Ky.

**Bond Offering**—V. H. Moore, County Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 22 for the purchase of \$600,000 school building revenue bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1982 inclusive. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

##### Oholona Sewer Construction Dist. (P. O. 119 Oholona Terrace, Louisville), Ky.

**Bond Sale**—The \$1,048,000 improvement assessment sewer project of 1961 bonds offered on Nov. 14—v. 194, p. 1999—were awarded to the Housing and Home Finance Agency, as 4¾s, at a price of par.

**Additional Sale**—The \$700,000 sewer system revenue bonds offered at the same time were awarded to a group composed of B. J. Van Ingen & Co., Inc., Crutenden, Podesta & Co., and Ray Allen, Olsen & Beaumont, Inc., as 3.20s, 3.40s, 3.60s, 3¾s, 3.90s, 4.10s, 4.20s, 4¼s, 4.30s and 4¾s, at a price of 97.00, a net interest cost of about 4.40%.

##### Somerset, Ky.

**Bond Sale**—The \$290,000 school building revenue bonds offered on Nov. 13—v. 194, p. 1999—were awarded to Merrill Lynch, Pierce, Fenner & Smith Inc.

##### West Point, Ky.

**Bond Offering**—Dorothy J. Miller, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 22 for the purchase of \$185,000 water and sewer revenue bonds. Dated Nov. 1, 1961. Due on May 1 from 1963 to 1992 inclusive. Interest M-N. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### LOUISIANA

##### Ascension-St. James Bridge and Ferry Authority (P. O. Baton Rouge), La.

**Bond Sale Postponed**—The proposed sale of \$30,750,000 bridge revenue, series 1961 bonds on Nov. 13—v. 194, p. 1661—has been postponed. The bonds will be re-offered in the near future.

##### LaFourche Parish (P. O. Thibodaux), La.

**Bond Sale**—The \$525,000 public improvement, series 8 bonds offered on Nov. 8—v. 194, p. 1434—were awarded to Hattier & Sanford, and Associates.

##### Winn Parish School Dist. (P. O. Winnfield), La.

**Bond Sale**—The \$1,310,000 school bonds offered on Nov. 13—v. 194, p. 1767—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc.

Other members of the syndicate were as follows: Barrow, Leary & Co.; Scharff & Jones, Inc.; Newman, Brown & Co.; Hattier & Sanford; Howard, Well, Labouisse; Friedrichs & Co.; Kohlmeyer & Co.; Ladd Dinkins & Co.; First National Bank, Memphis; Equitable Securities Corporation; Ducournau & Kees; Nussloch, Beauden & Smith; E. F. Hutton & Co.; Arnold & Derbes; Glas & Co.; Dorsey & Co.; Crane Investment Co.; Abroms & Co.; Dane & Co.; Rapides Bank & Trust Co.; Alexandria, and Steiner, Rouse & Co.

#### MARYLAND

##### Maryland State Roads Commission (P. O. Baltimore), Md.

**Bond Sale**—The \$12,500,000 state highway construction second issue, series Q revenue bonds offered on Nov. 15—v. 194, p. 1889—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., and Halsey, Stuart & Co. Inc., at a price of 100.083.

Other members of the syndicate were as follows: C. J. Devine & Co.; White, Weld & Co.; Salomon Brothers & Hutzler; Bear, Stearns & Co.; Hallgarten & Co.; A. C. Allyn & Co., Inc.; Hornblower & Weeks; Reynolds & Co.; John Nuveen & Co.; Shearson, Hammill & Co.; Weeden & Co.; W. E. Hutton & Co.; Coffin & Burr; Dick & Merle-Smith; Hayden, Stone & Co.; R. S. Dickson & Co., Inc.; Hirsch & Co.

Francis I. du Pont & Co.; Roosevelt & Cross; Rand & Co.; G. H. Walker & Co.; Kean, Taylor & Co.; Bramhall, Falion & Co., Inc.; King, Quirk & Co., Inc.; Wm. E. Pollock & Co., Inc.; J. A. Hogle & Co.; Talmage & Co.; Baxter & Co.; Fahnestock & Co.; R. D. White & Co.; McDonnell & Co., Inc.; James A. Andrews & Co., Inc.; Courts & Co.; Field, Richards & Co.

Robert K. Wallace & Co.; McDonald & Co.; J. E. Hanauer & Co.; H. V. Sattley & Co., Inc.; Johnston, Lemon & Co.; Granger & Co.; Mullaney, Wells & Co.; Burns, Corbett & Pickard; Supplee, Yeatman, Mosley & Co., Inc.; R. James Foster & Co., Inc.; Saunders, Stiver & Co.; Allan Blair & Co.; Arthur L. Wright & Co., Inc.; Mackall & Coe, and Baumgartner, Downing & Co.

#### MASSACHUSETTS

##### Beverly, Mass.

**Bond Offering**—Victor A. Clare, City Treasurer, will receive sealed bids c/o the First National Bank, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on Nov. 22 for the purchase of \$335,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.



**Hudson, Mass.**

**Bond Sale**—The \$380,000 sewer bonds offered on Nov. 9—v. 194, p. 1999—were awarded to Eastman Dillon, Union Securities & Co., and B. J. Van Ingen & Co., jointly, as 3.30s, at a price of 100.078, a basis of about 3.29%.

**Salem, Mass.**

**Bond Sale**—The \$1,200,000 water bonds offered on Nov. 14—v. 194, p. 2165—were awarded to a group composed of R. W. Pressprich & Co.; Chace, Whiteside & Winslow, Inc.; Hayden, Stone & Co., and F. Brittain Kennedy & Co., as 2.80s, at a price of 100.15, a basis of about 2.77%.

**Wilbraham, Mass.**

**Bond Sale**—The \$205,000 school project loan act of 1948 bonds offered on Nov. 8—v. 194, p. 1999—were awarded to The State Street Bank & Trust Co., of Boston, as 2½s, at a price of 100.199, a basis of about 2.17%.

**MICHIGAN****Bloomfield Township (P. O. Bloomfield), Mich.**

**Bond Sale**—The \$128,000 street improvement special assessment bonds offered on Oct. 19—v. 194, p. 1661—were awarded to the National Bank of Detroit, as 2½s, at a price of par.

**Center Line, Mich.**

**Bond Offering**—Paul Vanderbranden, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$335,000 special assessment bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1966 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Additional Offering**—Paul Vanderbranden, City Clerk, will also receive sealed bids at the same time for the purchase of \$185,000 sewer, series II bonds. Dated Oct. 1, 1961. Due on Nov. 1 from 1963 to 1986 inclusive. Callable as of Nov. 1, 1976. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stoen, of Detroit.

**Madison Heights, Mich.**

**Bond Offering**—Dorothy Lents, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$63,000 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

**Midland, Mich.**

**Bond Sale**—The \$252,000 1961 street improvement special assessment bonds offered on Nov. 8—v. 194, p. 1999—were awarded to Kenower, MacArthur & Co.

**Oakland County Twelve Towns Drainage District, Mich.**

**Bond Offering**—Daniel W. Barry, Chairman of the Drainage Board, will receive sealed bids until 11 a.m. (EST) on Dec. 6 for the purchase of \$33,675,000 twelve towns relief drains special assessment bonds. Dated Jan. 1, 1962. Due on May 1 from 1963 to 1992 inclusive. Callable as of May 1, 1977. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**St. Clair Shores, Mich.**

**Bond Sale**—The \$300,000 motor vehicle highway fund bonds offered on Nov. 13—v. 194, p. 1999—were awarded to a group composed of Braun, Bosworth & Co., Inc.; McDonald-Moore & Co., and Shannon & Co., at a price of 100.001, a net interest cost of about 3.95%, as follows:

\$140,000 as 4s. Due on Nov. 1 from 1962 to 1970 inclusive.  
160,000 as 4s. Due on Nov. 1 from 1971 to 1976 inclusive.

**Springport Public Sch. Dist. No. 8, Michigan**

**Bond Sale**—An issue of \$590,000 school bonds was sold to a group composed of The First of Michigan Corp., Kenower, MacArthur & Co., and Stranahan, Harris & Co.

**Troy, Mich.**

**Bond Sale**—The \$33,000 water main special assessment bonds offered on Nov. 13—v. 194, p. 1661—were awarded to McDonald-Moore & Co.

**Waverly Sch. Dist. (P. O. 1500 Boynton Drive, Lansing 17), Michigan**

**Bond Sale**—The \$3,225,000 bonds offered on Nov. 8—v. 194, p. 1768—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of par.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc.; J. C. Bradford & Co.; McDonnell & Co., Inc.; Fahnestock & Co.; Mullaney, Wells & Co.; Johnston, Lemon & Co.; J. M. Dain & Co., Inc.; Harold E. Wood & Co.; Barret, Fitch, North & Co.; Martin & Co.; George K. Baum & Co.; M. B. Vick & Co., Inc.; Fox, Reusch & Co., Inc., and Coughlin & Co., Inc.

**MINNESOTA****Buffalo, Minn.**

**Bond Sale**—The \$233,000 sewage treatment plant improvement bonds offered on Nov. 9—v. 194, p. 1999—were awarded to J. M. Dain & Co., Inc.

**Cold Spring, Minn.**

**Bond Offering**—Charles Wanner, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 29 for the purchase of \$188,000 sewer improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Callable as of Dec. 1, 1971. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

**East Grand Forks, Minn.**

**Bond Offering**—A. G. Rand, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$600,000 water bonds. Dated Nov. 1, 1961. Due on Feb. 1 from 1964 to 1985 inclusive. Callable as of Feb. 1, 1977. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Maple Lake, Minn.**

**Bond Offering**—William Rachel, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$280,000 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1986 inclusive. Callable as of Jan. 1, 1974. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**North Branch, Minn.**

**Bond Offering**—Kenneth Lynn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 4 for the purchase of \$190,000 sanitary sewer improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1981 incl. Callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**North St. Paul-Maplewood Indep. School District No. 622, Minn.**

**Bond Offering**—L. E. Elmquist, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 30 for the purchase of \$1,000,000 school building, series 6 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1990 inclusive. Callable as of Dec. 1, 1972. Principal interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Park Rapids, Minn.**

**Bond Sale**—The \$37,000 street improvement bonds offered on Nov. 8—v. 194, p. 2000—were awarded to The First National Bank, of St. Paul, and the State Bank of Park Rapids, jointly.

**Richfield (P. O. Minneapolis), Minnesota**

**Bond Sale**—The \$1,275,000 improvement and water bonds offered on Nov. 8—v. 194, p. 1890—were awarded to a syndicate headed by Kalman & Co., Inc., at a price of par, a net interest cost of about 3.56%, as follows:

\$280,000 as 2½s. Due on Feb. 1 from 1964 to 1967 inclusive.  
315,000 as 3s. Due on Feb. 1 from 1968 to 1972 inclusive.  
240,000 as 3.40s. Due on Feb. 1 from 1973 to 1976 inclusive.  
245,000 as 3.70s. Due on Feb. 1 from 1977 to 1980 inclusive.  
195,000 as 3¾s. Due on Feb. 1 from 1981 to 1983 inclusive.

Other members of the syndicate were as follows: Juran & Moody, Inc.; Paine, Webber, Jackson & Curtis, Stern Brothers & Co.; Boettcher & Co.; Channer Newman Securities Co., and E. J. Prescott & Co.

**Waconia, Minn.**

**Bond Offering**—Ralph J. Etfert, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 5 for the purchase of \$300,000 hospital bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1965 to 1991 inclusive. Callable as of Jan. 1, 1974. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**MISSISSIPPI****Claiborne County (P. O. Port Gibson), Miss.**

**Bond Sale**—The \$10,000 county improvement bonds offered on Nov. 8—v. 194, p. 2000—were awarded to The Mississippi Southern Bank, and The Port Gibson Bank, both of Port Gibson, jointly.

**Clarke County Supervisors Dist. No. 2, (P. O. Quitman), Miss.**

**Bond Offering**—Jim Culpepper, Chancery Clerk, will receive sealed bids until Nov. 28 for the purchase of \$150,000 industrial plant bonds.

**Greenville, Miss.**

**Bond Sale**—The \$150,000 city hall improvement bonds offered on Nov. 7—v. 194, p. 2000—were awarded to Allen & Co.

**Mississippi (State of)**

**Bond Offering**—Joe T. Patterson, Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on Nov. 29 for the purchase of \$2,750,000 livestock coliseum bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Additional Offering**—Joe T. Patterson, will also receive sealed bids at the same time for the purchase of \$9,105,000 state building, series A-1 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by

the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Union County Supervisors District No. 3, Miss.**

**Bond Offering**—Arnold R. Doom, Chancery Clerk, will receive sealed bids until 10:30 a.m. (CST) on Nov. 21 for the purchase of \$140,000 industrial bonds.

**MISSOURI****Crestwood (P. O. St. Louis), Mo.**

**Bond Sale**—An issue of \$150,000 public park bonds was sold to Blewer, Glynn & Co., as 3.70s, 3¾s and 3.60s. Dated Sept. 1, 1961. Due on March 1 from 1964 to 1979 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Kansas City, Mo.**

**Bond Offering**—H. J. Gordman, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Nov. 29 for the purchase of \$3,300,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Commerce Trust Co., in Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Pemiscot County Reorganized Sch. Dist. No. 5 (P. O. Caruthersville), Missouri**

**Bond Sale**—An issue of \$300,000 school bonds was sold to The First National Bank, of Memphis, as 3¾s and 3½s. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1976 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Louis, Kirkwood School District R-7, Mo.**

**Bond Offering**—W. Donald Dubail, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$1,700,000 school bonds. Dated Dec. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA****Rocky Mountain College, Billings, Mont.**

**Bond Offering**—John M. Dietrich, Jr., Secretary of the Board of Trustees, will receive sealed bids until 4 p.m. (MST) on Dec. 8 for the purchase of \$732,000 dormitory and students union 1960 revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

**NEVADA****Reno, Nev.**

**Bond Sale**—The \$145,871 special assessment bonds offered on Nov. 13—v. 194, p. 1768—were awarded to The First National Bank, of Nevada, in Reno, as 3.60s, at a price of 100.32, a basis of about 3.52%.

**NEW HAMPSHIRE****Hampton, N. H.**

**Bond Offering**—Norman N. Merrill, Town Treasurer, will receive sealed bids c/o the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (EST) on Nov. 28 for the purchase of \$1,160,000 sewer bonds. Dated Nov. 15, 1961. Due on Nov. 15 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Boston Safe Deposit & Trust Co., of Boston. Legality approved by Ropes & Gray, of Boston.

**New Hampshire (State of)**

**Bond Sale**—The \$16,415,000 bonds offered on Nov. 15—v. 194, p. 2000—were awarded to The First Boston Corp., and the Bank of America N. T. & S. A., of San Francisco, jointly, as 2.80s, at a

price of 100.329999, a basis of about 2.75%.

**Nashua, N. H.**

**Bond Offering**—Edward R. Benoit, City Treasurer, will receive sealed bids c/o the First National Bank, Municipal Division, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Nov. 21 for the purchase of \$1,335,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY****Atlantic County, N. J.**

**Bond Offering**—James H. Boyd, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 1 p.m. (EST) on Dec. 13 for the purchase of \$2,000,000 county improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1963 to 1992 inclusive. Principal and interest (F-A) payable at The Boardwalk National Bank of Atlantic City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Belmawr, N. J.**

**Bond Offering**—Charles M. Karr, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$76,000 general improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the First Camden National Bank & Trust Co., in Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Belmawr School District, N. J.**

**Bond Offering**—Rodman R. Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$360,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the First Camden National Bank & Trust Co., of Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Clifton, N. J.**

**Bond Offering**—Edith M. Marston, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$1,871,500 bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at the New Jersey Bank & Trust Co., in Clifton. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Delaware Township School District (P. O. Erlton), N. J.**

**Bond Sale**—The \$2,395,000 school, series A & B bonds offered on Nov. 13—v. 194, p. 1890—were awarded to a syndicate headed by B. J. Van Ingen & Co., and Boland, Saffin, Gordon & Sautter, taking \$2,389,000, as 3¾s, at a price of 100.261, a basis of about 3.72%.

Other members of the syndicate were as follows: Phelps, Fenn & Co.; Ira Haupt & Co.; National State Bank, Fidelity Union Trust Co., both of Newark; Stroud & Co., Inc.; J. B. Hanauer & Co.; John J. Ryan & Co.; Camden Trust Co.; Newburger, Loeb & Co.; Pohl & Co., Inc., and W. H. Newbold's Son & Co.

**Freehold Township School District, New Jersey**

**Bond Offering**—Dorothy K. Morrissey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$425,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1980 inclusive. Principal and interest (A-O) payable at the Central Jersey Bank & Trust Co., in New Jersey. Legality approved by Hawkins, Delafield & Wood, of New York City.



### Gloucester City, School District, New Jersey

**Bond Sale**—The \$1,655,500 school bonds offered on Nov. 8—v. 194, p. 1891—were awarded to a syndicate composed of the National State Bank, of Newark, Hornblower & Weeks, Reynolds & Co., Lee Higginson Corp., Bramhall, Falton & Co., Inc., and Wells & Christensen, Inc., taking \$1,648,000, as 3.80s, at a price of 100.445, a basis of about 3.76%.

### Jersey City, N. J.

**Bond Offering**—Lawrence J. Camisa, Director of Finance, will receive sealed bids until 10:30 p.m. (EST) on Dec. 5 for the purchase of \$9,693,000 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1987 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### Middletown Township, N. J.

**Bond Sale**—The \$500,000 general improvement bonds offered on Nov. 8—v. 194, p. 2000—were awarded to B. J. Van Ingen & Co., as 3.90s, at a price of 100.081, a basis of about 3.88%.

### Montvale, N. J.

**Bond Offering**—Hazel M. Wermer, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of \$81,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, in Park Ridge. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### Moorestown Township School Dist., New Jersey

**Bond Offering**—Marion L. LeConey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 30 for the purchase of \$2,425,000 bonds. Dated June 15, 1961. Due on June 15 from 1963 to 1987 inclusive. Principal and interest (J-D) payable at the Burlington County Trust Co., of Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### Passaic, N. J.

**Bond Offering**—Anthony C. Martini, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$265,000 general improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Bank of Passaic. Legality approved by Hawkins, Delafield & Wood, of New York City.

### Raritan, N. J.

**Bond Sale**—The \$128,000 bonds offered on Nov. 13—v. 194, p. 2000—were awarded to The Raritan State Bank, as 3½s, at a price of 100.024, a basis of about 3.12%.

### Southern Gloucester County Regional High School District (P. O. Franklinville), N. J.

**Bond Sale**—The \$1,630,000 school bonds offered on Nov. 9—v. 194, p. 1891—were awarded to a syndicate headed by B. J. Van Ingen & Co., taking \$1,628,000, as 4.10s, at a price of 100.171, a basis of about 4.07%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter, Fidelity Union Trust Co., of Newark, John J. Ryan & Co., J. B. Hanauer & Co., Leberthal & Co., and J. R. Ross & Co.

### Vineland, N. J.

**Bond Sale**—The \$4,945,000 various bonds offered on Nov. 9—v. 194, p. 1769—were awarded to a syndicate headed by C. J. Devine & Co., National State Bank, of Newark, and Stroud & Co., Inc., taking \$4,941,000 as 3½s, at a price of 100.093, a basis of about 3.24%.

Other members of the syndicate were as follows: Salomon Brothers & Hutzler, Ira Haupt & Co.,

First of Michigan Corp., Hornblower & Weeks, Federation Bank & Trust Co., of New York, Fitzpatrick, Sullivan & Co., James A. Andrews & Co., Inc., Rand & Co., Wells & Christensen, Inc., Butcher & Sherrerd, Mackey, Dunn & Co., Inc., Schmidt, Roberts & Parke, J. W. Sparks & Co., F. R. Cole & Co., and Hess, Grant & Remington, Inc.

### NEW MEXICO

#### New Mexico State University, New Mexico

**Bond Offering**—Wm. F. Wyman, Comptroller, will receive sealed bids until 10 a.m. (MST) on Nov. 30 for the purchase of \$600,000 recreational facilities revenue bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1999 inclusive. Callable as of Dec. 1, 1972. Principal and interest payable at the First National Bank, in Las Cruces. Legality approved by Faegre & Benson, of Minneapolis.

#### Texico Municipal Sch. Dist. No. 2, New Mexico

**Bond Sale**—The \$125,000 school bonds offered on Nov. 8—v. 194, p. 2000—were awarded to Luce, Thompson & Crowe, Inc.

### NEW YORK

#### Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.

**Bond Sale**—The \$3,368,000 school building bonds offered on Nov. 15—v. 194, p. 2166—were awarded to a syndicate headed by Kidder, Peabody & Co., and C. J. Devine & Co., as 3.70s, at a price of 100.219, a basis of about 3.68%.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Hornblower & Weeks; R. W. Pressprich & Co.; Bache & Co.; Ira Haupt & Co.; Coffin & Burr; W. E. Hutton & Co., and William E. Pollock & Co.

#### Camden, Annsville, Florence, Vienna, Lee, Williamstown and Constantia Central School District No. 1 (P. O. Camden), N. Y.

**Bond Sale**—The \$675,000 school bonds offered on Nov. 14—v. 194, p. 2166—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., and Chas. King & Co., as 3½s, at a price of 100.559, a basis of about 3.44%.

#### Camillus, Van Buren, Onondaga, Elbridge and Geddes Central School District No. 1, N. Y.

**Bond Offering**—Gerald E. Kane, School District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 28 for the purchase of \$1,074,000 school 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Company of New York. Legality approved by Sykes, Galloway & Dikeman, of New York City.

#### Dunkirk, N. Y.

**Bond Offering**—Frank J. Janice, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$325,000 general improvement 1961 bonds. Dated Dec. 1, 1961. Due on June 1 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the Dunkirk Trust Co., in Dunkirk. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Fallsburgh, Fallsburgh Park Dist., South Fallsburgh, N. Y.

**Bond Sale**—The \$315,000 park bonds offered on Nov. 14—v. 194, p. 2000—were awarded to a group composed of Bacon, Stevenson & Co., Adams, McEntee & Co., Inc., Chas. King & Co., and Tilney & Co., as 3½s, at a price of 100.159, a basis of about 3.47%.

#### Groton, Dryden, Lansing, Summerhill, Locke and Homer Central School District No. 1, N. Y.

**Bond Offering**—Vivian Kratochvil, District Clerk, will receive sealed bids until 3 p.m.

(EST) on Nov. 28 for the purchase of \$1,300,000 school 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1991 inclusive. Principal and interest (M-N) payable at the First National Bank, of Groton. Legality approved by Sykes, Galloway & Dikeman, of New York City.

#### Mendon, Henrietta, Rush, Lima, Avon, West Bloomfield, and Victor Central School District No. 1 (P. O. Honeoye Falls), N. Y.

**Bond Sale**—The \$379,000 school addition bonds offered on Nov. 8—v. 194, p. 2061—were awarded to a group composed of Roosevelt & Cross, Blair & Co., Inc., and the Manufacturers & Traders Trust Co., of Buffalo, as 3¼s, at a price of 100.418, a basis of about 3.20%.

#### Nassau County (P. O. Mineola), New York

**Bond Sale**—The \$13,797,000 bonds offered on Nov. 9—v. 194, p. 1769—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 3.40s, at a price of 100.94, a basis of about 3.33%.

Other members of the syndicate were as follows: Smith, Barney & Co., Chemical Bank New York Trust Co., of New York, Harris Trust & Savings Bank, of Chicago, Salomon Brothers & Hutzler, Stone & Webster Securities Corp., Lee Higginson Corp., Spencer Trask & Co., Franklin National Bank, of Long Island, Reynolds & Co., Roosevelt & Cross, Francis I. duPont & Co., Wm. E. Pollock & Co., Inc., Federation Bank & Trust Co., of New York, American Securities Corp., Goodbody & Co., Bacon, Whipple & Co., R. D. White & Co., J. R. Williston & Beane, Tilney & Co., Kenower, MacArthur & Co., Fahnestock & Co., National Shawmut Bank, of Boston, Freeman & Co., Rauscher, Pierce & Co., Inc., and J. A. Overton & Co.

#### New York City, N. Y.

**Bond Offering**—Sealed bids will be received until 11 a.m. (EST) on Dec. 12 for the purchase of \$53,100,000 bonds.

#### Red Hook, Milan, Rhinebeck, Clermont Central School District No. 1, New York

**Bond Offering**—H. W. Kessler, District Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 21 for the purchase of \$1,640,000 school 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the First National Bank of Red Hook. Legality approved by Sykes, Galloway & Dikeman, of New York City.

#### Triborough Bridge and Tunnel Authority (P. O. Randall's Island), New York 35), N. Y.

**Bond Sale**—An issue of \$100,000,000 Narrows Bridge revenue bonds offered on Nov. 13 was sold to a syndicate headed by Dillon, Read & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., W. H. Morton & Co., Inc., and Allen & Co., at a price of 98.31, a net interest cost of about 3.76%, as follows:

\$14,400,000 as 3¼s. Due on Jan. 1 from 1970 to 1972 inclusive.  
16,250,000 as 3½s. Due on Jan. 1 from 1973 to 1975 inclusive.  
9,350,000 as 3.60s. Due on Jan. 1, 1976 and 1977.  
60,000,000 as 3¾s. Due on Jan. 1, 1985.

Dated July 1, 1961. Callable as of Jan. 1, 1970. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Other members of the syndicate were as follows:

Adams, McEntee & Co., Inc., A. C. Allyn & Co., American Securities Corp., James A. Andrews & Co., Inc., Auchincloss, Parker & Redpath, Bache & Co., Bacon, Stevenson & Co., Bacon, Whipple & Co., Robert W. Baird & Co., Inc., Baker, Watts & Co., Baker, Weeks & Co., Ball, Burge &

Kraus, Barr Brothers & Co., J. Barth & Co., Bartow Leeds & Co., Baxter & Co., Bear, Stearns & Co., A. G. Becker & Co., Inc., Blair & Co., Inc., William Blair & Co., Blunt Ellis & Simmons.

Blyth & Co., Inc., J. B. Bradford & Co., Braun, Bosworth & Co., Inc., Alex. Brown & Sons, Burns, Corbett & Pickard, Inc., Butcher & Sherrerd, Chapman, Howe & Co., C. F. Childs & Co., Inc., Clarke, Dodge & Co., John W. Clarke & Co., Richard W. Clarke Corp., Coffin & Burr, Julien Collins & Co., Common, Dann & Co., Courts & Co., F. W. Craig & Co., Cruttenden, Podesta & Co., Cutter, Bennett & Co., J. M. Dain & Co., Inc., Shelby Culom Davis & Co., Davis, Skaggs & Co., C. J. Devine & Co., Dick & Merle-Smith, R. S. Dickson & Co., Dominick & Dominick, Dominion Securities Corp.,

Drexel & Co., Francis I. duPont & Co., Eastman Dillon, Union Securities & Co., A. G. Edwards & Sons, Eldredge & Co., Inc., Equitable Securities Corp., Ernest & Co., Estabrook & Co., Fahey, Clark & Co., Fahnestock & Co., First Boston Corp., First of Michigan Corp., First Southwest Co., Fitzpatrick, Sullivan & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Foster & Marshall, Fulton, Reid & Co., Inc., Robert Garrett & Sons, Geo. B. Gibbons & Co., Inc., Glore, Forgan & Co., Goldman, Sachs & Co., Granbery, Marache & Co., Green, Ellis & Anderson, Gregory & Sons, G. C. Haas & Co., Halle & Stieglitz, Hallgarten & Co., Halsey, Stuart & Co., Inc., Hannahs, Ballin & Lee,

Harkness & Hill, Inc., Harriman Ripley & Co., Inc., Hattier & Sanford, Ira Haupt & Co., Hayden, Miller & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., Malvern Hill & Co., Inc., Hirsch & Co., J. A. Hogle & Co., Hornblower & Weeks, Hutchinson, Shockey & Co., E. F. Hutton & Co., W. E. Hutton & Co., The Illinois Co., Janney, Battles & E. W. Clark, Inc., Johnston, Lemon & Co., Jones, Kreeger & Co., Kean, Taylor & Co., Kenower, MacArthur & Co., A. M. Kidder & Co., Inc., Kidder, Peabody & Co., King, Quirk & Co., Inc., Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Laird, Bissell & Meeds, W. C. Langley & Co., Lazard Freres & Co., Lee Higginson Corp.,

Lehman Brothers, Irving Lundborg & Co., Mackey, Dunn & Co., Inc., McCormick & Co., McDonald & Co., McDonnell & Co., Inc., Wm. J. Mericka & Co., Inc., Merrill, Turben & Co., Inc., The Milwaukee Co., Moore, Leonard & Lynch, Morgan Stanley & Co., F. S. Moseley & Co., R. H. Moulton & Co., Mullaney, Wells & Co., Murphey Favre, Inc., Newhard, Cook & Co., New York Hanseatic Corp., The Ohio Company, Pacific Northwest Co., Paine, Webber, Jackson & Curtis, Park, Ryan, Inc., Parker, Eisen, Waeckerle, Adams & Purcell, Inc., Penington, Colket & Co., Phelps, Fenn & Co., D. A. Pincus & Co., Wm. E. Pollock & Co., Inc., Poole & Co.,

Prescott & Co., R. W. Pressprich & Co., Putnam & Co., Pyne, Kendall & Hollister, Raffensperger, Hughes & Co., Inc., Rand & Co., Rauscher, Pierce & Co., Inc., Reinholdt & Gardner, Reynolds & Co., Rippel & Co., Riter & Co., Robinson - Humphrey Co., Inc., Rodman & Renshaw, Roosevelt & Cross, L. F. Rothschild & Co., Salomon Brothers & Hutzler, Schaffer, Necker & Company, Scharff & Jones, Inc., Schmidt, Roberts & Parke, Schwabacher & Co., Shields & Co., Shuman, Agnew & Co., Singer, Deane & Scribner, Smith, Barney & Co., F. S. Smithers & Co., William R. Staats & Co., Stein Bros. & Boyce, Stern Brothers & Co., Stern, Lauer & Co., Stifel, Nicolaus & Co., Inc.,

Stone & Webster Securities Corp., J. S. Strauss & Co., Stroud & Co., Inc., Swiss American Corp.,

Thomas & Co., Spencer Trask & Co., Tripp & Co., Inc., Tucker, Anthony & R. L. Day, Tuller & Zucker, Van Alstyne, Noel & Co., B. J. Van Ingen & Co., Inc., G. H. Walker & Co., Walston & Co., Inc., Watling, Lerchen & Co., Weeden & Co., Inc., Chas. E. Weigold & Co., Inc., Wells & Christensen, Inc., Wertheim & Co., R. D. White & Co., White, Weld & Co., J. R. Williston & Beane, Winslow, Cohu & Stetson, Inc., Robert Winthrop & Co., Dean Witter & Co., Wood, Gundy & Co., Inc., Wood, Struthers & Co., Yarnall, Biddle & Co., and Young, Moore & Co., Inc.

### Williamsville, N. Y.

**Bond Sale**—The \$123,000 general improvement-1961 bonds offered on Nov. 9—v. 194, p. 2061—were awarded to The Niagara Permanent Savings & Loan Association, in Niagara Falls, as 2.90s, at a price of par.

### NORTH CAROLINA

#### Maiden, N. C.

**Bond Sale**—The \$40,000 town hall bonds offered on Nov. 7—v. 194, p. 2061—were awarded to The Vance Securities Corp., at a price of 100.052, a net interest cost of about 3.97%, as follows:

\$18,000 as 6s. Due on June 1 from 1963 to 1971 inclusive.  
2,000 as 2¾s. Due on June 1, 1972.  
15,000 as 4s. Due on June 1 from 1973 to 1975 inclusive.  
5,000 as 1¼s. Due on June 1, 1976.

#### Rowland, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 21 for the purchase of \$37,000 water bonds. Dated Dec. 1, 1961. Due on June 1 from 1964 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Orange County (P. O. Hillsboro), North Carolina

**Bond Sale**—The \$1,500,000 school building bonds offered on Nov. 14—v. 194, p. 1891—were awarded to a syndicate headed by R. S. Dickson & Co., Inc., at a price of 100.003.

Other members of the syndicate were as follows: North Carolina National Bank, in Charlotte, J. Lee Peeler & Co., Vance Securities Corp., Carolina Securities Corp., and McDonald-Moore & Co.

#### University of North Carolina (P. O. Chapel Hill), N. C.

**Bond Sale**—The \$2,875,000 dormitory revenue bonds offered on Nov. 13—v. 194, p. 1891—were awarded to the Housing and Home Finance Agency, as 3½s, 3s and 2½s, at a price of par.

### NORTH DAKOTA

#### Fargo, N. Dak.

**Bond Sale**—The \$975,000 1961 refunding improvement, second series bonds offered on Nov. 14—v. 194, p. 2167—were awarded to a syndicate headed by the First National Bank, of Minneapolis, at a price of par.

Other members of the syndicate were as follows: Allison-Williams Co., J. M. Dain & Co., First National Bank, of St. Paul, Northwestern National Bank, of Minneapolis, Piper, Jaffray & Hopwood, Allan Blair & Co., and Shaughnessy & Co., Inc.

### OHIO

#### Brook Park, Ohio

**Bond Offering**—Cyrus E. McGovern, City Clerk, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$144,400 storm and sanitary sewer, special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleve-



land. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### East Liverpool, Ohio

**Bond Offering**—Lawrence C. Applegate, City Auditor, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$36,700 street improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Erie County, Ohio

**Bond Offering**—Eunice Conley, Clerk of the County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 7 for the purchase of \$37,000 water main construction special assessment bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1963 to 1982 incl. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Mahoning County (P. O. Youngstown), Ohio

**Bond Sale**—The \$58,400 street and sewer district improvement special assessment bonds offered on Nov. 6—v. 194, p. 1891—were awarded to The First Cleveland Corp., as 3½s, at a price of 100.52, a basis of about 3.03%.

#### Rio Grande College, Rio Grande, Ohio

**Bond Offering**—Jean L. Cooper, Secretary, will receive sealed bids until 10 a.m. (EST) on Dec. 1 for the purchase of \$320,000 dormitory, series 1961 revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001, inclusive. Interest A-O. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

#### Russells Point, Ohio

**Bond Sale**—The \$23,500 village improvement special assessment bonds offered on Nov. 8—v. 194, p. 2061—were awarded to The Farmers Banking Co., in Lakeview, as 3½s, at a price of 100.255, a basis of about 3.16%.

#### Solon, Ohio

**Bond Sale**—The \$200,000 street improvement 1961 bonds offered on Nov. 9—v. 194, p. 1891—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.14, a basis of about 3.10%.

#### Wilmington City School District, Ohio

**Bond Sale**—The \$25,000 school bonds offered on Nov. 7—v. 194, p. 1891—were awarded to McDonald & Co., as 3s, at a price of 100.10, a basis of about 2.98%.

#### Worthington, Ohio

**Bond Offering**—Donald W. Horch, Director of Finance, will receive sealed bids until noon (EST) on Nov. 24 for the purchase of \$68,365 street improvement special assessment bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the Worthington Savings Bank, in Worthington. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

#### OKLAHOMA

##### Cleveland County Independent School District No. 2 (P. O. Moore), Okla.

**Bond Offering**—Leslie Fisher, Superintendent of Schools, will receive sealed bids until Nov. 28 for the purchase of \$250,000 school bonds. Dated Feb. 1, 1962.

##### McIntosh County Independent School District No. 19 (P. O. Checotah), Okla.

**Bond Sale**—The \$80,000 school building bonds offered on Nov. 7—v. 194, p. 2061—were awarded to The Liberty National Bank & Trust Co., of Oklahoma City.

#### Oklahoma City, Okla.

**Bond Offering**—Orvin Christ, City Clerk, will receive sealed bids until Dec. 12 for the purchase of \$15,940,000 various municipal improvement bonds. Dated Feb. 1, 1962. Due on Feb. 1 from 1964 to 1987 inclusive.

##### Osage County Independent School District No. 38 (P. O. Hominy), Okla.

**Bond Sale**—The \$125,000 school bonds offered on Oct. 17—v. 194, p. 1663—were awarded to The First National Bank & Trust Co., of Oklahoma City, and the First National Bank, of Hominy, jointly.

#### Ripley, Okla.

**Bond Sale**—The \$17,500 sanitary sewer system bonds offered on Nov. 6—v. 194, p. 1892—were awarded to The Payne County Bank of Perkins.

#### OREGON

##### La Grande, Ore.

**Bond Sale**—An issue of \$25,000 off-street parking revenue bonds offered on Nov. 8 was sold to K. W. Siegrist, of La Grande, as 5s.

##### Lane County, Bethel School Dist. No. 52 (P. O. Eugene), Ore.

**Bond Sale**—The \$848,000 school bonds offered on Nov. 8—v. 194, p. 1770—were awarded to a group composed of Blyth & Co., Inc., Foster & Marshall, and the United States National Bank, of Portland, at a price of 100.05, a net interest cost of about 3.67%, as follows:

\$294,000 as 3s. Due on Dec. 1 from 1962 to 1968 inclusive.  
126,000 as 3½s. Due on Dec. 1 from 1969 to 1971 inclusive.  
170,000 as 3½s. Due on Dec. 1 from 1972 to 1975 inclusive.  
258,000 as 3½s. Due on Dec. 1 from 1976 to 1981 inclusive.

##### Oregon (State of)

**Bond Sale**—The \$12,000,000 state highway, series 1962-B bonds offered on Nov. 15—v. 194, p. 1892—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, First National Bank of Oregon, and Chase Manhattan Bank, of New York, at a price of 98.02.

Other members of the syndicate were as follows:

Northern Trust Co., Chicago, First Boston Corp., Philadelphia National Bank, Seattle-First National Bank, Merrill Lynch, Pierce, Fenner & Smith Inc., F. S. Moseley & Co., American Securities Corp., First National Bank, Republic National Bank, both of Dallas, Valley National Bank, Phoenix, Commerce Trust Co., Kansas City, Trust Co. of Georgia, Atlanta, Bacon, Whipple & Co., Fitzpatrick, Sullivan & Co., Stern Brothers & Co., First Security Bank of Utah, N. A., Salt Lake City, Baker, Watts & Co., Rand & Co., Blewer, Glynn & Co., National Bank of Washington, Tacoma, Henry Harris & Sons, Inc., Hayden, Miller & Co., Third National Bank, Nashville, Kalman & Co., Anderson & Strudwick, First National Bank & Trust Co., Oklahoma City, A. G. Edwards & Sons, Hutchinson, Shockey & Co., Seattle Trust & Savings Bank, Eddleman, Pollok & Fosdick, Edward D. Jones & Co., Mid-South Securities Co., Atkinson & Co., Continental Bank & Trust Co., Salt Lake City, Charles N. Tripp & Co., Hess and McPaul and Horner, Barksdale & Co.

**Additional Sale**—The \$8,000,000 state highway, series 1962-A bonds offered at the same time were awarded to a syndicate headed by the First National Bank, Chicago, and Morgan Guaranty Trust Co., New York, at a price of 99.702.

Other members of the syndicate were as follows:  
Lehman Brothers & Co., Phelps, Fenn & Co., White, Weld & Co., Goldman, Sachs & Co., Bear, Stearns & Co., Stone & Webster Securities Co., Wertheim & Co., L. F. Rothschild & Co., A. C.

Allyn & Co., Inc., Coffin & Burr, Laidlaw & Co., Hallgarten & Co., Dominick & Dominick, City National Bank & Trust Co., Kansas City, Francis I. duPont & Co., Lee Higginson Corp., Roosevelt & Cross, Estabrook & Co., W. E. Hutton & Co.,

Shearson, Hammill & Co., Goodbody & Co., E. F. Hutton & Co., Inc., Dempsey-Tegeler & Co., Wm. E. Pollock & Co., Inc., The Illinois Co., Kean, Taylor & Co., National Bank of Commerce, Seattle, Schwabacher & Co., Julien Collins & Co., Robert K. Wallace & Co., Industrial National Bank, Providence, Tucker, Anthony & R. L. Day, Robert Garrett & Sons, Granbery, Marache & Co., Stranahan, Harris & Co., Milburn, Cochran & Co.,

Raffensperger, Hughes & Co., Inc., Boettcher & Co., Pacific Northwest Co., National City Bank, Cleveland, Wachovia Bank & Trust Co., Winston-Salem, J. A. Overton & Co., John Small & Co., Inc., June S. Jones & Co., Merrill, Turben & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Barret, Fitch, North & Co., Ginther & Co., Green, Ellis & Anderson, Zahner & Co., Malon S. Andrus, Inc., Arthur L. Wright & Co., Inc., Rowles, Winston & Co., Fox, Reusch & Co., Inc., Ray Allen, Olson & Beaumont, Inc., Hess, Grant & Remington, Inc., Cooley & Co., and Southern Arizona Bank & Trust Co., Tucson.

#### PENNSYLVANIA

##### Gannon College, Erie, Pa.

**Bond Offering**—Rt. Rev. Wilfrid J. Nash, President, will receive sealed bids until 10 a.m. (EST) on Nov. 30 for the purchase of \$326,000 cafeteria - student union 1960 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 1990 inclusive. Interest M-N. Legality approved by Watters & Donovan, of Erie.

##### Huntingdon County, Pa.

**Bond Offering**—Lewis F. Greene, Chief Clerk of the County Board of Commissioners, will receive sealed bids until 11:00 a.m. (EST) on Nov. 30 for the purchase of \$200,000 county improvement bonds. Dated Jan. 1, 1962. Due on Jan. 1 from 1964 to 1973, incl. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Morgan, Lewis & Bockius, of Pittsburgh.

##### Lower Southampton Municipal Authority, Bucks County, Penn.

**Bond Offering**—Elroy E. Simons, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$5,050,000 sewer revenue, series 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1966 to 2001 inclusive. Callable as of Dec. 1, 1966. Principal and interest (J-D) payable at the Town Trustee's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Nanticoke School District, Pa.

**Bond Sale**—The \$27,000 city improvement bonds offered on Nov. 8—v. 194, p. 2062—were awarded to Arthurs, Lestrangle & Co., as 5½s, at a price of 100.164, a basis of about 5.47%.

##### Oakmont, Pa.

**Bond Offering**—R. T. Roche, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$200,000 borough improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1976, incl. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

##### Pittston Township School District (P. O. Pittston), Pa.

**Bond Sale**—The \$42,500 funding bonds offered on Oct. 17—v. 194, p. 1435—were awarded to the First National Bank, in Pittston, as 5s, at a price of par.

#### Potter County, Pa.

**Bond Offering**—F. W. Gunzburger, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11:00 a.m. (EST) on Nov. 29 for the purchase of \$105,000 funding bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971, inclusive. Principal and interest (J-D) payable at the Grange National Bank of Potter. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Potter County Institution District, Pennsylvania

**Bond Offering**—F. W. Gunzburger, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 11:00 a.m. (EST) on Nov. 29 for the purchase of \$65,000 funding and improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1974, inclusive. Principal and interest (J-D) payable at the Grange National Bank of Potter. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Villa Maria College, Erie, Pa.

**Bond Offering**—Mother M. Aurelia A'Hearn, Chairman of the Board of Directors, will receive sealed bids until 10 a.m. (EST) on Nov. 30 for the purchase of \$1,023,000 dormitory-dining hall 1960 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000, inclusive. Interest M-N. Legality approved by Watters & Donovan, of Philadelphia.

#### PUERTO RICO

##### Puerto Rico Aqueduct and Sewer Authority, P. R.

**Reports Increased Revenues**—For the month of September, 1961 the Authority reports revenues of \$970,647, compared with \$891,065 in September of 1960, according to Juan Labadie Eurite, Executive Director of the Authority. For the 12 months ended Sept. 30, 1961, total revenues of the Authority rose to \$10,631,942 from \$10,054,322 in the previous fiscal year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

#### SOUTH CAROLINA

##### Columbia College, S. C.

**Bond Offering**—R. Wright Spears, President, will receive sealed bids until 11 a.m. (EST) on Dec. 1 for the purchase of \$200,000 student union 1961 revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1991 inclusive. Interest J-J. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### TENNESSEE

##### Cooke County, Tenn.

**Bond Offering**—J. Donald Cody, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. 5 for the purchase of \$900,000 school, series 1961 bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1986 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

##### Morristown, Tenn.

**Bond Sale**—The \$146,000 municipal industrial building bonds offered on Nov. 9—v. 194, p. 1770—were awarded to The First National Bank, of Memphis.

**Names Paying Agent**—Irving Trust Co., of New York, has been appointed paying agent of the Town of Morristown, Tenn. \$71,000 municipal industrial building bonds, series B and \$75,000 municipal industrial building bonds, series C dated June 1, 1961 due serially to 1981.

##### Mountain City, Tenn.

**Bond Offering**—T. W. Wilson, Recorder, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$35,000 waterworks revenue bonds.

**Tennessee Valley Authority, Tenn.**  
**Revenues Up for Quarter**—Power revenues of the Authority

for the three months ended Sept. 30, 1961, totaled \$58,688,000, an increase of \$1,290,000 over the corresponding period a year ago, according to the agency's quarterly report released on Nov. 16.

Net income for the period was \$12,429,000 against \$11,613,000 a year ago.

Net power proceeds, cash flow, was \$104,657,000 for the 12 months ended Sept. 30, 1961, an increase of \$1,754,000 over the same period a year earlier.

Sales to most industrial groups were higher than a year ago but there was a slump in sales to aluminum companies. Water conditions were unusually favorable during the quarter and production expenses were lower than a year ago even though sales were higher.

"In the area supplied with TVA power there are signs of growing interest by industry in plant expansions and in the construction of new plants," the report said. Industries recently building new facilities or expanding their existing plants included DuPont, General Tire and Rubber, Genesco, Inc. and Penn-Olin Chemical.

Work continued on 3½ million kilowatts of new generating capacity, mostly in very large steam units. Construction expenditures during the quarter totaled \$42.3 million. To aid in financing this construction TVA completed its second public sale of power bonds to private investors in the amount of \$50 million. The bonds bear a 4½% coupon and the effective interest cost to TVA was 4.689%.

#### TEXAS

##### Amarillo, Texas

**Bond Sale**—The \$4,250,000 street and sewer bonds offered on Nov. 14—v. 194, p. 1770—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of par, a net interest cost of about 3.53%, as follows:

\$975,000 as 5s. Due on Nov. 15 from 1962 to 1972 inclusive.  
505,000 as 4½s. Due on Nov. 15 from 1973 to 1975 inclusive.  
2,595,000 as 3.60s. Due on Nov. 15 from 1976 to 1990 inclusive.  
175,000 as 1/10s. Due on Nov. 15, 1991.

Other members of the syndicate were as follows:

Rauscher, Pierce & Co., Inc., Equitable Securities Corporation, First Southwest Company, First National Bank of Memphis, Stern Brothers & Co., Goodbody & Co., Dallas Union Securities Co., Inc., Rotan, Mosle & Co., Fridley & Frederking, Eddleman, Pollok & Fosdick, Inc., Walker, Austin & Waggener, Sanders & Co. and Beecroft, Cole & Co.

##### Corpus Christi Junior College Dist. (P. O. Corpus Christi), Texas

**Bond Sale**—An issue of \$1,200,000 building 1961 bonds offered on Nov. 3 was sold to Rauscher, Pierce & Co., Inc.

##### Dallas County, Tex.

**Bond Offering**—W. L. Sterrett, County Judge, will receive sealed bids until 10 a.m. (CST) on Dec. 4 for the purchase of \$5,000,000 permanent improvement court-house bonds. Dated Jan. 10, 1962. Due on Jan. 10 from 1963 to 1992 inclusive. Callable as of Jan. 10, 1982. Principal and interest (J-J) payable at the Chase Manhattan Bank, in New York. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

##### Ector County, Tex.

**Bond Offering**—J. C. Hamilton, County Auditor, will receive sealed bids until Jan. 22 for the purchase of \$1,500,000 courthouse bonds.

##### Hurst-Eules-Bedford Indep. School District (P. O. Hurst), Texas

**Bond Sale**—The \$900,000 school building bonds offered on Nov. 13



—v. 194, p. 2168—were awarded to a syndicate headed by Eppler, Guerin & Turner, Inc., at a price of par, a net interest cost of about 3.88%, as follows:

\$125,000 as 5s. Due on Dec. 15 1962 and 1963.

365,000 as 3½s. Due on Dec. 15 from 1964 to 1974 inclusive.

80,000 as 3.80s. Due on Dec. 15, 1975 and 1976.

330,000 as 3½s. Due on Dec. 15 from 1977 to 1985 inclusive.

Other members of the syndicate were as follows: Dallas Rupe & Son, Inc., Hamilton Securities Co., First of Texas Corp., Walker, Austin & Waggener, and R. J. Edwards, Inc.

#### Lake Jackson, Tex.

**Bond Offering**—M. K. L. Cooper, City Mayor, will receive sealed bids until 7 p.m. (CST) on Dec. 4 for the purchase of \$450,000 bonds, as follows:

\$300,000 waterworks and sewer system revenue bonds. Due on April 15 from 1963 to 1984 inclusive.

130,000 street improvement bonds. Due on July 15 from 1967 to 1978 inclusive.

20,000 public park bonds. Due on July 15 from 1963 to 1966 inclusive.

Principal and interest (J-J) payable at the Lake Jackson State Bank, in Lake Jackson. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

#### Lubbock Independent Sch. Dist., Texas

**Bond Offering**—R. S. Wilkinson, President of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$2,000,000 schoolhouse bonds. Dated Nov. 15, 1961. Due on Feb. 15 from 1963 to 1980 inclusive. Principal and interest (F-A) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### North East Independent Sch. Dist., San Antonio, Tex.

**Bond Sale**—An issue of \$1,000,000 schoolhouse bonds offered on Nov. 9 was sold to a syndicate composed of the Mercantile Trust Co. of St. Louis, Underwood, Neuhaus & Co., Inc., R. J. Edwards, Inc., Provident Bank of

Cincinnati, and James C. Tucker & Co., Inc., at a price of 100.002, a net interest cost of about 3.48%, as follows:

\$290,000 as 3s. Due on Dec. 1 from 1962 to 1971 inclusive.

395,000 as 3½s. Due on Dec. 1 from 1972 to 1980 inclusive.

315,000 as 3.60s. Due on Dec. 1 from 1981 to 1985 inclusive.

#### Terrell Hills, Tex.

**Bond Sale**—The \$600,000 street improvement bonds offered on Nov. 6 — v. 194, p. 1770 — were awarded to a group composed of Dittmar & Co., Inc., the First Southwest Co., and Rotan, Mosle & Co.

#### UTAH

##### Alpine School District, Utah

**Bond Offering**—Elijah Chapman, District Clerk-Treasurer, will receive sealed bids until Jan. 17 for the purchase of \$2,500,000 school bonds. Dated Jan. 15, 1962. Due on Jan. 15 from 1964 to 1973 inclusive. Interest J-J.

#### VIRGINIA

##### Hampton, Va.

**Bond Sale**—The \$4,000,000 general improvement bonds offered on Nov. 15—v. 194, p. 1771—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, at a price of 100.14999.

Other members of the syndicate were as follows: First National City Bank, of New York, W. E. Hutton & Co., Roosevelt & Cross, Federation Bank & Trust Co., of New York, National Shawmut Bank, of Boston, Kaufman Bros. Co., and the Industrial National Bank, of Providence.

##### Norfolk County (P. O. Portsmouth), Va.

**Bond Sale**—The \$1,000,000 school bonds offered on Nov. 9—v. 194, p. 2063—were awarded to a group composed of The Northern Trust Co., of Chicago, R. W. Pressprich & Co., Trust Co. of Georgia, Atlanta, and Wyllis & Thornhill, Inc., at a price of 102.863.

##### Richmond, Va.

**Bond Offering**—Robert T. Fary, Director of Finance, will receive sealed bids until Dec. 20 for the purchase of \$7,800,000 general

improvement bonds. Due on Jan. 1 from 1963 to 1982 inclusive.

##### Richmond County (P. O. Warsaw), Virginia

**Bond Sale**—The \$400,000 school bonds offered on Nov. 9—v. 194, p. 2063—were awarded to Smith, Barney & Co., and J. C. Wheat & Co., jointly, at a price of 103.77.

#### WASHINGTON

##### Bremerton, Wash.

**Bond Offering**—E. H. T. McGowan, City Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 29 for the purchase of \$150,000 city improvement bonds. Dated Dec. 1, 1961.

##### Clallam County Sch. Dist. No. 401 (P. O. Port Angeles), Wash.

**Bond Sale**—An issue of \$325,000 school 1961 bonds offered on Nov. 10 was sold to a group composed of Foster & Marshall, Pacific National Bank, of Seattle, and the First National Bank, of Port Angeles.

##### Everett, Wash.

**Bond Offering**—Elmer J. Lewis, City Clerk, will receive sealed bids until 11:30 a.m. (PST) on Dec. 5 for the purchase of \$750,000 water revenue bonds. Dated Dec. 15, 1961. Due on Dec. 15 from 1983 to 1987 inclusive. Callable as of Dec. 15, 1971. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

#### WEST VIRGINIA

##### Blooming Grove Town Sanitary District No. 6, W. Va.

**Bond Offering**—Anthony Chase, Clerk of the Board of Commissioners, will receive sealed bids until 8 p.m. (CST) on Nov. 22 for the purchase of \$150,000 combined utility system 1961 bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Callable. Principal and interest (J-D) payable at the Madison Bank & Trust Co., in Madison. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

##### Gilbert, W. Va.

**Bond Sale**—The \$179,000 water revenue, series A bonds offered on Nov. 7—v. 194, p. 1771—were awarded to the Housing and Home Finance Agency, as 4½s, at a price of par.

## CANADA

### MANITOBA

#### Fort Garry School Division, Manitoba

**Bond Sale**—An issue of \$263,000 school bonds offered on Oct. 26 was sold to Nesbitt, Thomson & Co., Ltd., as 5½s, at a price of 99.066. Due on Dec. 1 from 1961 to 1981 inclusive.

### NOVA SCOTIA

#### Berwick, N. S.

**Bond Sale**—An issue of \$100,000 town improvement bonds offered on Oct. 27 was sold to The Scotia Bond Co., Ltd., as 5½s and 5¾s, at a price of 99.752.

#### Dartmouth, N. S.

**Bond Sale**—An issue of \$2,000,000 town improvement bonds offered on Nov. 1 was sold to a syndicate headed by Gairdner, Son & Co., Ltd., as 5¼s and 5½s, at a price of 99.316.

Other members of the syndicate were as follows: Greenshields & Co., Ltd., the Bank of Nova Scotia, Burns Bros. & Denton Co., Ltd., and F. J. Brennan & Co. (NS), Ltd.

### QUEBEC

#### Acton Vale School Commission, Quebec

**Bond Offering**—R. Fagnan, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$440,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### Banlieue des Trois Rivières, Que.

**Bond Sale**—An issue of \$169,500 city improvement bonds offered on Oct. 24 was sold to Veillet & Cie, Ltd., at a price of 98.68, a net interest cost of about 5.79%, as follows:

\$93,000 as 5s. Due on Nov. 1 from 1962 to 1969 inclusive.

76,500 as 5¾s. Due on Nov. 1 from 1970 to 1981 inclusive.

#### Chapais, Que.

**Bond Sale**—An issue of \$218,000 sewer bonds offered on Oct. 18 was sold to a syndicate composed of Grenier, Ruel & Co., Inc., Banque Provinciale du Canada, La Corporation de Prets de Quebec, J.-E. Laflamme, Ltd., and Credit-Quebec, Inc., as 6s, at a price of 97.25, a basis of about 6.58%.

#### Chester-East School Commission, Quebec

**Bond Offering**—Ernest Provençal, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$28,500 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### Coaticook Sch. Commission, Que.

**Bond Sale**—An issue of \$880,500 school bonds offered on Oct. 25 was sold to a group composed of The Banque Provinciale de Canada, Morgan, Ostiguy & Hudson, Ltd., Belanger, Inc., and Grenier, Ruel & Cie, Inc., at a price of 98.27, a net interest cost of about 5.63%, as follows:

\$538,500 as 5s. Due on Nov. 1 from 1962 to 1967 inclusive.

342,000 as 5½s. Due on Nov. 1 from 1968 to 1981 inclusive.

#### Drummondville Sch. Commission, Quebec

**Bond Sale**—An issue of \$650,000 school bonds offered on Oct. 23 was sold to Wood, Gundy & Co., Ltd., and A. E. Ames & Co., Ltd., jointly, at a price of 98.396, a net interest cost of about 5.59%, as follows:

\$387,500 as 5s. Due on Nov. 1 from 1962 to 1968 inclusive.

262,500 as 5½s. Due on Nov. 1 from 1969 to 1981 inclusive.

#### Hull, Que.

**Bond Sale**—The \$1,089,500 city improvement bonds offered on Oct. 24—v. 194, p. 1771—were awarded to a syndicate headed by the Banque Canadienne Nationale, at a price of 97.67, a net interest cost of about 5.62%, as follows:

\$632,000 as 5s. Due on Nov. 1 from 1962 to 1971 inclusive.

457,000 as 5½s. Due on Nov. 1 from 1972 to 1981 inclusive.

Other members of the syndicate were as follows: Belanger, Inc., Casgrain & Cie, Ltd., Credit-Quebec, Inc., Gaston Laurent, Inc., McNeil, Mantha, Inc., and Morgan, Ostiguy & Hudson, Ltd.

#### Iberville, Quebec

**Bond Offering**—Jean Paradis, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$146,000 town improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### Levis, Quebec

**Bond Offering**—Pierre Lemieux, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$356,000 aqueduct and sewer bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### Mont-Laurier School Commission, Quebec

**Bond Offering**—J. Alderic Ouellette, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 27 for the purchase of \$325,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### Pincourt, Que.

**Bond Sale**—An issue of \$136,000 town improvement bonds offered on Oct. 16 was sold to a

group composed of The Banque Canadienne Nationale, Credit-Quebec, Inc., Florida Matteau & Fils, and Societe de Placements, Inc., at a price of 97.95, a net interest cost of about 6.14%, as follows:

\$34,000 as 5¼s. Due on Nov. 1 from 1962 to 1971 inclusive.

102,000 as 6s. Due on Nov. 1 from 1972 to 1976 inclusive.

#### Ste. Cecile De Masham School Commission, Quebec

**Bond Offering**—J. Matte, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$211,500 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### St. Felicien Sch. Commission, Que.

**Bond Sale**—The \$300,000 school bonds offered on Oct. 24—v. 194, p. 1771 — were awarded to The Placements Kennebec, Inc., at a price of 97.00, a net interest cost of about 5.96%, as follows:

\$157,000 as 5s. Due on Nov. 1 from 1962 to 1966 inclusive.

143,000 as 5½s. Due on Nov. 1 from 1967 to 1971 inclusive.

#### St. Leandre School Commission, Quebec

**Bond Offering**—Lucien Chouinard, Secretary-Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Nov. 26 for the purchase of \$99,500 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### St.-Marc-des-Carrieres, Quebec

**Bond Offering**—Marcel Robitaille, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$220,000 village improvement bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### Ste. Philomene D'Egan School, Commission, Que.

**Bond Sale**—The \$105,000 school bonds offered on Oct. 25—v. 194, p. 1771—were awarded to Oscar Dube & Cie, Inc., at a price of 98.62, a net interest cost of about 6.13%, as follows:

\$70,000 as 5s. Due on Nov. 1, 1962 and 1963.

35,000 as 6s. Due on Nov. 1 from 1964 to 1971 inclusive.

#### St. Remi, Quebec

**Bond Offering**—Jean Brosard, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$50,000 industrial purpose bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive.

#### Trois-Rivières Catholic School Commission, Quebec

**Bond Offering**—Leo Carle, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Nov. 27 for the purchase of \$460,000 school bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D.

## DIVIDEND NOTICE

## XEROX CORPORATION

ROCHESTER, NEW YORK

## DIVIDEND NOTICE

The Directors of Xerox Corporation at a meeting held on November 9, 1961, declared a quarterly dividend of \$0.10 per share on the common stock payable January 2, 1962, to stockholders of record at the close of business on December 8, 1961.

E. K. DAMON  
Treasurer

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. The offer is made only by the Prospectus.

### NEW ISSUE

November 15, 1961

250,000 Shares\*

## Technifoam Corporation

### Common Stock

(Par Value \$.10 Per Share)

Price \$4 Per Share

\*At the request of the Company, the Underwriters have reserved 25,000 shares of the Common Stock offered hereby for allotment to directors, consultants, employees, and other persons designated by the Company. The number of shares available for offering to the general public will be reduced to the extent that such persons purchase shares so reserved.

### Stearns & Co.

Clark, Weinstock & Porges • Ross & Hirsch  
Propp & Company, Inc. • Boenning & Co.  
Lieberbaum & Co. • Gianis & Co., Incorporated

Copies of the Prospectus may be obtained from such of the undersigned only in such States where the securities may be legally offered



